

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



LIFE GOALS. DONE.



A Unit-linked Non-Participating  
Individual Life Savings Insurance Plan



The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender or withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

### About Bajaj Life Insurance Limited (Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Life Invest Protect Goal Plus is an Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The Policyholder is solely responsible for his/her decisions while investing in ULIPs.

### Bajaj Life Invest Protect Goal Plus

We all dream of giving our loved ones a life filled with joy, comfort, and endless possibilities. Yet, life often reminds us that uncertainties are real. True love means planning—not just to protect those who matter most, but to create a future where your dreams can flourish.

Introducing Bajaj Life Invest Protect Goal Plus—a Unit Linked Life Insurance Plan that empowers you to secure your family's tomorrow while helping you building wealth for your aspirations. With life cover and market-linked growth potential, it's more than a plan—it's a promise for a brighter and worry-free future.

### Reasons to buy Bajaj Life Invest Protect Goal Plus

- Comprehensive Protection - Lump sum payout for your loved ones in your absence
- Market-Linked Growth Potential - Helps to grow your invested corpus through market-linked returns
- Enhance your fund value with the following additions
  - o Enjoy Guaranteed Additions to your fund value at the end of 15th Policy Year in the form of Guaranteed Wealth Booster
  - o Get all your life cover charges added back to your fund value in the form of Return of Mortality Charges
  - o Starting from the end of 10th Policy Year, earn rewards in the form of Loyalty Additions for staying committed to your policy
- Additional Protection through riders for added security and peace of mind
- Tax benefits may be available on premiums paid and benefits received as per prevailing tax laws

### Product Variants

Bajaj Life Invest Protect Goal plus offers two variants to suit your needs

1. Classic
2. Elite

### Eligibility Conditions

Parameter	Classic	Elite
Age at Entry for Life Assured	Minimum- 18 years Maximum - 60 years	Minimum- 18 years Maximum -65 years
Age at Maturity	Minimum - 38 years Maximum - 100 years	
Policy Term	Minimum - 20 years Maximum - 40 years	
Premium Payment Term	Limited Pay	Regular Pay
	5 to 12 years	Equal to Policy Term
Premium Payment Frequency	Annual, Semi- Annual, Quarterly and Monthly Quarterly & Monthly Premium payment frequency will be available under au-to-debit options as approved by RBI	

# Bajaj Life Invest Protect Goal Plus

A Unit-Linked Non-Participating Individual Life Savings Insurance Plan



Minimum & Maximum Premium			PPT (in years)	Yearly	Half - Yearly	Quarterly	Monthly	Top-Up
	Minimum	Classic	5 to 7	₹ 48,000	₹ 24,000	₹ 12,000	₹ 4,000	₹ 5,000
8 and above			₹ 18,000	₹ 9,000	₹ 4,500	₹ 1,500		
Elite		5 & 6	₹ 20,000	₹ 10,000	₹ 5,000	₹ 1,667		
		7 to 9	₹ 18,000	₹ 9,000	₹ 4,500	₹ 1,500		
		10 and above	₹ 15,000	₹ 7,500	₹ 3,750	₹ 1,250		
Maximum Premium will be subject to prevailing Board Approved Underwriting Policy (BAUP)								
Sum Assured Multiple	Minimum		7 times of Annualized Premium					
	Maximum		As per maximum Sum Assured (SA) multiple allowed					
	Top- up		1.25 times of Top-up premium					
	Minimum and Maximum Sum Assured will be subject to prevailing Board Approved Underwriting Policy (BAUP)							

All ages mentioned above are as per age on last birthday

## Begin your Protection plus wealth journey in just 4 easy steps

**Step 1** – Select the Product Variant

**Step 2** – Choose the Premium Payment Term and Policy Term that suits your protection needs

**Step 3** – Decide the level of protection you want for complete peace of mind

**Step 4** – Choose the Investment Strategy and fund as per your risk appetite.

## Benefits in Detail

### Classic and Elite Variant

#### ▶ Death Benefit

In case of unfortunate death of the Life Assured during the Policy Term, provided all due premiums have been paid and policy is in force the Death Benefit payable will be a sum of the following:

- Higher of Prevailing Sum Assured\* or Regular Premium Fund Value; **plus**
- Higher of Top-up Premium fund value or Top-up premium Sum Assured, if any

Death Benefit shall not be less than Guaranteed Benefit i.e. 105% of the Total Premiums Paid including Top-Up premiums, if any, received up to the date of death

*\*The Sum Assured chosen by the policyholder at inception of the Policy will be reduced to the extent of the partial withdrawals made from the Regular Premium Fund during the two (2) year's period immediately preceding the date of death of the Life Assured. The partial withdrawal made from the Top-Up Premium Fund shall not be deducted for calculating this Sum Assured.*

#### ▶ Maturity Benefit

Fund Value shall be payable to you on Maturity Date provided Life Assured is alive and all due premiums have been paid, and the policy is in force

## Loyalty Advantages - Additional benefits to help maximize your returns

As a reward for staying invested for long duration, the company will contribute to your fund by allocating extra units, at the end of specific policy years, provided the policy is in-force and the policy has not been terminated as mentioned below –

### 1. Guaranteed Wealth Booster

#### Classic Variant

At the end of 15th Policy year, we will add back all the Premium Allocation Charges deducted during the Policy Term to your fund value

#### Elite Variant

Premium Allocation Charges deducted during the Policy Term are accumulated at a guaranteed rate of 7% per year (compounded annually) and will be added to your fund value at the end of the 15th policy year.

#### Guaranteed Wealth Booster is subject to the following:

- Guaranteed Wealth Booster will be added in the form of additional units to your fund value and in the same proportion as your fund value
- Unit Price/NAV as on the date of Guaranteed Wealth Booster addition will be used for the unitization
- Guaranteed Wealth Booster will not be applicable if the policy is surrendered, discontinued or paid-up
- Guaranteed Wealth Booster will not be applicable to Premium Allocation Charges deducted with respect to top-up premiums

### 2. Return of Mortality Charge (ROMC)

We will add the Mortality charge deducted during the Policy Term to your fund value as per the table given below –

#### Classic Variant

At the end of Policy Year	7	15	20	25	30	35	At Maturity
Return of Mortality Charge <sup>^</sup>	25%	50%	100%	100%	100%	100%	100%

#### Elite Variant

At the end of Policy Year	10	15	20	25	30	35	At Maturity
Return of Mortality Charge <sup>^</sup>	20%	40%	60%	80%	100%	100%	100%

<sup>^</sup>The Return of Mortality Charge% in the table refer to the % of the total Mortality charge deducted till the end of the mentioned Policy Year Less Mortality Charges already returned in previous policy years (if any).

#### ▶ The Return on Mortality Charges is subject to the following:

- The above addition will exclude Top-Up Premium fund value, any extra mortality charge and/or any GST and cess with respect to the mortality charges deducted.
- Return of mortality charges will not be applicable if the policy is surrendered, discontinued or converted to paid up.
- Return of Mortality Charge will be added in the form of additional units and in the same proportion as your fund value. Unit Price/NAV as on the date of ROMC addition will be used for the unitization.

### 3. Loyalty Additions

To reward your long-term commitment with us, we'll add a Loyalty Additions to your fund value starting from the end of the 10th Policy Year and every 10th Policy Year thereafter, continuing until your Policy Term ends. Loyalty Additions will be added to your fund value as per the table below:

End of Policy Year	10 <sup>th</sup> year	20 <sup>th</sup> year	30 <sup>th</sup> year	40 <sup>th</sup> year
Loyalty Additions %	1.25%	2.00%	3.00%	5.00%

**The Loyalty Addition is subject to the following conditions.**

- Loyalty Additions as a proportion of the average of the daily Regular Premium Fund Value during the previous 3 years (including the current year) will be added to your fund value
- There will not be any Loyalty Addition w.r.t. any Top Up Premiums Paid, and no Loyalty Addition will be added to the Top-Up Premium Fund Value
- Loyalty Addition will not be offered in case the policy is Surrendered, Discontinued or Paid Up.
- The amount of Loyalty Additions will be added into each fund available in the policy will be in the same proportion of the Regular Premium Fund Value (as applicable in the policy) as at the date of Loyalty Additions. Unit Price as on the date of Loyalty Additions will be used for the unitization.

**4. Family Benefit**

- At the inception of the policy, if any of your family members are an existing policyholder of Bajaj Life Insurance Limited, you will be entitled to a Family Benefit.
- This benefit will be applicable if the Policy Term is greater than or equal to 25 years. We will add this benefit during the last five years of the Policy Term.
- The proportion of the average of the daily Regular Premium Fund Value during the previous 3 years (including the current year) which will be added into the funds is given in the table below:

Outstanding Years to Maturity	Entry Age of Life Assured	
	Entry age < 45 years	Entry age >=45 years
4	1%	1%
3	1%	2%
2	2%	3%
1	2%	4%
0 (Maturity Date)	3%	6%

**The Family Benefit is subject to the following conditions**

- The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.
- There will not be any Family Benefit with respect to the Top-Up premiums paid.
- Family Benefit will not be offered in case the policy is surrendered, discontinued or paid up.  
*Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies*

**5. Fund Maintenance Booster (FMB)**

From the 4th Policy Year, at the start of any policy month, after premium payment (if any) and before any due charges are deducted, if your Total Fund Value falls below one Annualized Premium, then, we shall add FMB to your Regular Premium Fund Value

- $FMB = \text{One Annualized Premium} - \text{Total Fund Value}$
- No FMB will be available in a surrendered Policy (after the date of surrender), a Discontinued Policy or a Policy converted to paid-up
- FMB will only be added to the Regular Premium Fund Value and not to Top-Up Premium Fund Value
- The amount of FMB that will be added into each fund available in the policy will be in the same proportion of the Regular Premium Fund Value (as applicable in the policy) as at the date of addition of FMB. Unit Price as on the date of FMB will be used for the unitization.

**Benefit Enhancer**

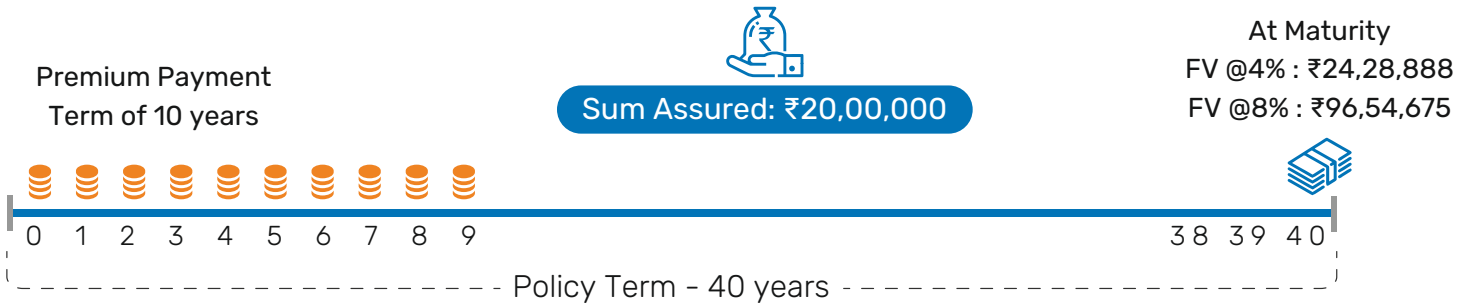
If this Policy is purchased in combination with a product offering a Benefit Enhancer (“Companion Product”), then notwithstanding that you may not otherwise qualify under the Family Benefit definition set out in this Policy, the Family Benefit will be made available to you, subject to the terms and conditions of the Companion Product and only for so long as both this Policy and the Companion Product are in force. The Family Benefit shall be available only once under this Policy, irrespective of whether entitlement arises under this Clause, under the Family Benefit definition, or both.

Let us look at a few examples to understand the product

**Classic Variant**

To achieve long term wealth growth along with balanced financial protection, a 35 year old customer chooses Bajaj Life Invest Protect Goal Plus Classic Variant with a Policy Term of 40 year, Premium Payment Term of 10 years, Sum Assured of ₹20 lakhs, and an annual premium of ₹1,00,000

- **On Survival of Life Assured till Maturity -**  
The Total Premium Paid is ₹ 10,00,000



*The above illustrations are considering investment is in the "Pure Stock Fund". The premiums are paid Annually. | Family Benefit is not considered in the example and Sum Assured Multiple of 20 is chosen. | The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.*

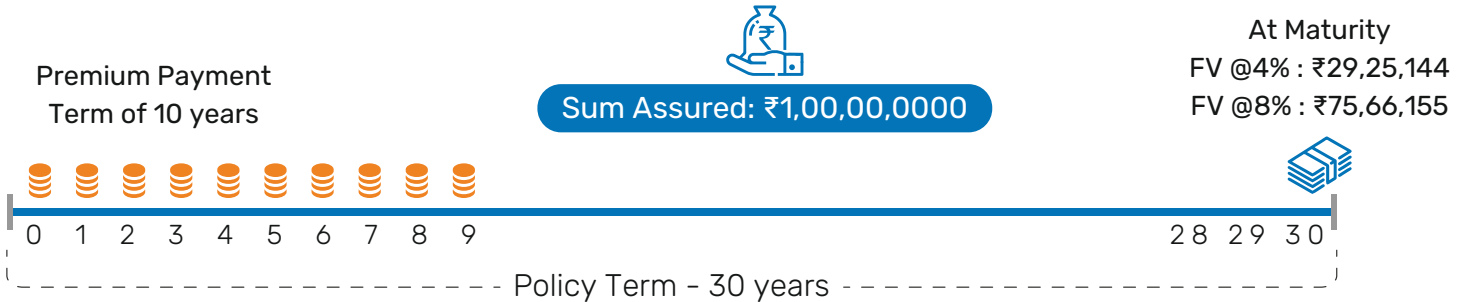
- **On unfortunate death of Life Assured during the policy term -**

In case of the unfortunate demise during the Policy Term, the beneficiary will receive a Death Benefit which is higher of Fund Value or Sum Assured or 105% of Total Premiums Paid.

**Elite Variant**

To achieve greater protection along with wealth creation, a 40 year old male chooses Bajaj Life Invest Protect Goal Plus Elite variant with a Policy Term of 30 years, Premium Payment Term of 10 year, sum assured of ₹1 crore and an annual premium of ₹1,61,291

- **On Survival of Life Assured till Maturity -**  
The Total Premium Paid is ₹ 16,12,910



*The above illustrations are considering investment is in the "Pure Stock Fund". The premiums are paid Annually. Family Benefit is not considered in the example and Sum Assured Multiple of 20 is chosen. The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.*

- **On unfortunate death of Life Assured during the Policy Term -**

In case of the unfortunate demise during the policy term, the beneficiary will receive a Death Benefit which is higher of Fund Value or Sum Assured or 105% of Total Premiums Paid.

*The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.*

## Rider Available

You have an option to enhance your protection by opting for rider available in the product.

1. Bajaj Life Linked Accident Protection Rider II

UIN: 116A057V02

2. Bajaj Life Care Plus Rider

UIN: 116A059V01

3. Bajaj Life Linked New Critical Illness Benefit Rider

UIN: 116A060V01

Please refer to respective rider sales literature or visit the insurance company's website or consult your insurance consultant for more details and eligibility condition.

## Investment Strategies

At policy inception, customer can choose any one of the below two mentioned portfolio strategies -

- Investor Selectable Portfolio Strategy**

Fund Name	Risk profile	Investment Objective	Asset Allocation	SFIN
Opportunities Fund	Very High	To achieve long-term capital appreciation by investing in a diversified basket of equity and equity related instruments of companies predominantly* from the top 250 companies by market capitalisation.	Equity and Equity related Instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0% to 35%	ULIF011 406/02/ 26BLOPN LC250116
Nifty 500 Low Volatility 50 Index Fund <sup>2</sup>	Very High	To provide capital appreciation through investment in equities forming part of Nifty 500 Low volatility 50 index	Equity and Equity related Instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0% to 35%	ULIF01 1517/0 3/26N5 00LV50 IN116
BSE 500 Quality 50 Index Fund <sup>2</sup>	Very High	To provide capital appreciation through investment in equities forming part of BSE 500 Quality 50 Index	Equity & Equity related instruments: 65%-100% Cash, bank deposits, Liquid Mutual funds, money market instruments: 0%-35%	ULIF011 213/01/ 26B500Q L50IN116
BSE 500 Dividend Leaders 50 Index Fund <sup>2</sup>	Very High	To provide capital appreciation through investment in equities forming part of BSE 500 Dividend Leaders 50 Index	Equity & Equity related instruments: 65%-100% Cash, bank deposits, Liquid Mutual funds, money market instruments: 0%-35%	ULIF010 831/10/ 25B500D L50IN116
India Consumption Fund	Very High	To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies in consumption and allied sectors	Equity & Equity related instruments: 65%-100% Cash, bank deposits, Liquid Mutual funds, money market instruments: 0%-35%	ULIF010 906/11/ 25INDCO NSFND116
Pure Stock Innovation Fund	Very High	To achieve capital appreciation by investing in a diversified portfolio of companies that are benefiting from and contributing to innovation across sectors, excluding companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.	Equity & Equity related instruments: 65%-100% Cash, bank deposits, Liquid Mutual funds, money market instruments: 0%-35%	ULIF011 006/11/ 25PURST KINVF116
BSE 500 Enhanced Value 50 Index Fund <sup>2</sup>	Very High	To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index.	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments: 0% - 35%	ULIF010 406/08/ 25B500E V50IN116

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Equity Growth Fund II	Very High	The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds*: 0% to 40%	ULIF051 06/01/1 0EQTYGR OW02116
Accelerator Mid-Cap Fund II	Very High	The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds*: 0% to 40%	ULIF052 06/01/1 0ACCMID CA02116
Pure Stock Fund	Very High	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds*: 0% to 40%	ULIF027 21/07/0 6PUREST KFUN116
Pure Stock Fund II	Very High	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.	Equity: Not less than 75% Money market instruments, Cash, Fixed deposits, Mutual funds*: 0% to 25%	ULIF077 09/01/1 7PURSTK FUN2116
Flexi Cap Fund	Very High	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap	Equity and Equity related Instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF079 17/11/2 1FLXCAP FUND116
Sustainable Equity Fund	Very High	To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards	Equity & Equity related instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF080 17/11/2 1SUSEQU FUND116
Small Cap Fund	Very High	To achieve capital appreciation by investing in a diversified basket of predominantly small cap stocks.	Equity - 65% - 100% Bank deposits, money market instrument and mutual funds* - 0% - 35%	ULIF087 17/01/2 3SMALLC APFU116
Midcap Index Fund <sup>2</sup>	Very High	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF089 19/10/2 3MIDCPI NDFD116
SmallCap Quality Index Fund <sup>2</sup>	Very high	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09 103/01/ 24SMCPQ YINDF116
Nifty Alpha 50 Index Fund <sup>2</sup>	Very High	The investment objective of the fund is to provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF092 21/05/2 4NYAPA5 0IND116
Nifty 200 Alpha 30 Index Fund <sup>2</sup>	Very High	The investment objective of the fund is to provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index.	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF093 21/05/2 4N200AP 30IN116

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Nifty 200 Momentum 30 Index Fund <sup>2</sup>	Very High	The investment objective of the fund is to provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09 429/10/ 24N200M 030IN116
Nifty 500 Multicap Momentum Quality 50 Index Fund <sup>2</sup>	Very High	The investment objective of the fund is to provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index	Equity and Equity related instruments: 65 - 100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09 527/12/ 24N500M M50IN116
Focused 25 Fund	Very High	The investment objective of the fund is to achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09 527/12/ 24N500M M50IN116
Nifty 500 Multifactor 50 Index Fund <sup>2</sup>	Very High	To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv 50 Index.	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF010 302/06/ 25N500M F50IN116
Asset Allocation Fund II	High	The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.	Equity: 40% - 90% Debt, Bank deposits & Fixed Income Securities: 0% - 60% Money market instruments: 0% - 50%	ULIF072 05/12/1 3ASSETA LLO2116
Bluechip Equity Fund	High	The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds*: 0% to 40%	ULIF060 26/10/1 0BLUEC HIPEQ116
Dynamic Asset Allocation Fund	High	The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.	Equity and equity related instrument - 10% - 90% Debt and Debt related instrument - 10% - 90% Money Market Instrument - 0% - 80%	ULIF086 17/01/2 3DYNASA LLOC116
Bond Fund	Moderate	The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities	Debt and debt related securities incl. Fixed deposits: 40% to 100% Money market instruments, Cash, Mutual funds*: 0% to 60%	ULIF026 10/07/0 6BONDFU NDLI116

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Individual Short Term Debt Fund	Moderate	To provide stable returns through investment in various fixed income securities	Debt and Debt related instruments – 40% - 100% Money Market Instruments – 0% - 60%	ULIF088 17/01/23 INDST RMDBT116
Liquid Fund	Low	The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments	Bank deposits and Money Market Instruments: 100%	ULIF025 10/07/06 LIQUIDF UND116

\*The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines | <sup>2</sup>Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error | #Minimum 60% of invested equity to be in large & midcap stocks

- You can choose one or more investment Funds within the Investor Selectable Portfolio Strategy.
- You have the option to switch units from one Fund to another.
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

### ▶ Automatic Transfer Strategy

This strategy allows you to manage your exposure to equity markets by systematically transferring your money from a lower risk Fund to higher risk Fund(s).

This is how the strategy works -

- Premiums (Regular/limited and top-up premiums if any, post deduction of premium allocation charges) received will be allocated either in Bond Fund or Liquid Fund, as per your choice
- At the start of every monthly anniversary of the policy, a proportion (as mentioned in the table below) of Total Fund Value, shall be switched to the other Fund(s) as selected by you
- The proportion to be switched shall be

Outstanding no. of months till the next premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- This strategy will not be applicable for monthly mode of premium payment
- You can choose to switch out of the strategy at any Policy Anniversary by giving written notice to the company 30 days in advance.

## Charges

### ▶ Premium Allocation Charge

A certain percentage of each premium paid by you will be deducted as Premium Allocation Charge and remaining amount will be invested at the prevailing unit price.

**The Premium Allocation Charges are as given in below table:**

- For policies sold through channels other than those sold to "staff" are as follows:

#### Classic Variant

Premium Mode	Policy Year		
	1-4	5	6 to PPT
Yearly Mode	6%	PPT 5: 3% For PPT>5 : 6%	0.0%
Other than Yearly Mode	5%	PPT 5: 3% For PPT>5 : 5%	0.0%

**Elite Variant**

Premium Mode	Policy Year		
	1	2-5	6 to PPT
<b>Yearly Mode</b>	12%	4.0%	0%
<b>Other than Yearly Mode</b>	10%	3.5%	0%

Top -Ups have a premium allocation charge of 2.0%

b. For policies sold to "staff" are as follows:

**Classic Variant**

Premium Mode	Policy Year	
	1-5	6 to PPT
<b>Yearly Mode</b>	1%	0%
<b>Other than Yearly Mode</b>	0.75%	0%

**Elite Variant**

Premium Mode	Policy Year		
	1	2-5	6 to PPT
<b>Yearly Mode</b>	0.75%	0.25%	0%
<b>Other than Yearly Mode</b>	0.50%	0.25%	0%

Top Ups have a premium allocation charge of 0.5% for Staff policies

► **Policy Administration Charge**

Policy Administration Charge will be levied at the beginning of every month by cancellation of units, subject to maximum of Rs.500 per month.

**Classic Variant**

First 5 years	6th year to the end of PT
1.08% p.a. of Annualized Premium	4.50% p.a. of Annualized Premium

**Elite Variant**

First 5 years	6th year to the end of PT
0%	4.50% p.a. of Annualized Premium inflating at 5% p.a.

► **Mortality Charge**

- Mortality Charge is the cost of the life insurance cover which depends on your age, gender, chosen sum assured and Board Approved Underwriting Policy (BAUP).
- Mortality Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price.
- For sub-standard lives, extra Mortality charge will also be applicable, which will be deducted as charges by cancellation of units.

► **Fund Management Charge**

Fund Management Charge is applicable on a daily basis and will be adjusted from the NAV. Fund Management Charge for respective funds (as a percentage of the Fund Value) is mentioned below

Sr. No.	Fund	Fund Management Charge per annum
1	Opportunities Fund	1.35%
2	BSE 500 Quality 50 Index Fund	1.35%
3	BSE 500 Dividend Leaders 50 Index Fund	1.35%
4	India Consumption Fund	1.35%

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5	Pure Stock Innovation Fund	1.35%
6	BSE 500 Enhanced Value 50 Index Fund	1.35%
7	Equity Growth Fund II	1.35%
8	Accelerator Mid Cap Fund II	1.35%
9	Pure Stock Fund	1.35%
10	Flexi Cap Fund	1.35%
11	Sustainable Equity Fund	1.35%
12	Dynamic Asset Allocation Fund	1.35%
13	Small Cap Fund	1.35%
14	Midcap Index Fund	1.35%
15	SmallCap Quality Index Fund	1.35%
16	Nifty Alpha 50 Index Fund	1.35%
17	Nifty 200 Alpha 30 Index Fund	1.35%
18	Nifty 200 Momentum 30 Index Fund	1.35%
19	Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%
20	Nifty 500 Multifactor 50 Index Fund	1.35%
21	Focused 25 Fund	1.35%
22	Nifty 500 Low Volatility 50 Index Fund	1.35%
23	Pure Stock Fund II	1.30%
24	Asset Allocation Fund II	1.25%
25	Bluechip Equity Fund	1.25%
26	Liquid Fund	0.95%
27	Bond Fund	0.95%
28	Individual Short Term Debt Fund	0.95%
29	Discontinued Life Policy Fund	0.50%

This charge would be adjusted in Unit Price/NAV.

### ► Miscellaneous Charge

The Miscellaneous Charge will be Rs.100 per applicable incidence except for switching between fund/portfolio-strategies, partial withdrawals, Top Ups which shall be free. This will be deducted as charges by cancellation of units.

### ► Discontinuance / Surrender Charge

Under a Regular/Limited Premium Policy, the Discontinuance Charge, as per table below, shall be applicable to the Regular Premium Fund Value only, on the Date of Discontinuance of the Policy.

Where the Policy is discontinued during the Policy Year	Discontinuance charge for the policies having annualized premium up to ₹50000/-	Discontinuance charge for the policies having annualized premium above ₹ 50000/-
1	Lower of 20% * (AP or FV) subject to maximum of ₹3,000	Lower of 6% * (AP or FV) subject to maximum of ₹6,000
2	Lower of 15% * (AP or FV) subject to maximum of ₹2,000	Lower of 4% * (AP or FV) subject to maximum of ₹5,000
3	Lower of 10% * (AP or FV) subject to maximum of ₹1,500	Lower of 3% * (AP or FV) subject to maximum of ₹4,000
4	Lower of 5% * (AP or FV) subject to maximum of ₹1,000	Lower of 2% * (AP or FV) subject to maximum of ₹2,000
5 & above	Nil	Nil

Here, AP = Annualized Premium & FV = Regular Premium Fund Value

No Discontinuance/ Surrender Charge will be applied on Units in respect of Top-Up Premium.

All the above-mentioned charges will be subject to applicable Goods & Service Tax (GST) and Cess.

## Smart Retire Income (Applicable only for Elite variant)

Smart Retire Income provides a structured way to receive regular cash flow, which is a fixed percentage of your fund value. At the same time, the remaining portion of your investment stays in the market, giving it the opportunity to grow and potentially deliver additional returns. This disciplined approach helps you enjoy steady income while keeping your wealth actively invested.

- Under this option, the base Sum Assured will be revised to 10 times the Annualised Premium at the end of the policy year in which the life assured attains age 60 or the policy completes 20 policy years, whichever occurs later.
- You have the flexibility to withdraw a pre-determined percentage i.e. 1% to 6% p.a. of your fund value regularly.
- You will have an option to take these withdrawals monthly, quarterly, half-yearly or yearly frequency and are payable in advance.
- You can change the frequency and pre-determined percentage at any policy anniversary.

Smart Retire Income is subject to the following conditions

- Smart Retire Income must be selected at the inception of the Policy and will be available only for limited premium payment policies
- Eligible Top Up units (if any) would be en-cashed on First in First out (FIFO) basis before allowing SPWs from the Regular Premium Fund Value
- For SPW, each payment of Top Up premium (if any) shall have a lock-in period of five (5) years from the date of payment of each Top Up premium.
- The Regular Premium Fund Value should not fall below three times the Annualized Premium, after the SPW and the Partial Withdrawal (if any).
- In case the Fund Value drops below above-mentioned limits, the SPW will be discontinued, and the policyholder will be sent an intimation of the same. The customer can opt for SPW again by revising/ lowering the percentage, such that the above-mentioned limits are maintained.
- No charges would be levied for Systematic Partial Withdrawal.
- Partial withdrawals (non-systematic) will also be allowed anytime, as per the partial withdrawal conditions.
- If the Investor Selectable Portfolio Strategy is chosen under the policy, the policyholder will have the option to choose the fund he/she wishes to carry out the SPW from. If the Automatic Transfer Strategy is chosen under the policy, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. The policyholder will not have any choice to opt the fund from which the SPW of units is to be done.
- The Company reserves the right at any time and from time to time to vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.
- The policyholder will have an option to surrender the policy completely, anytime during the SPW period.

## Other facilities

### ▶ Can you switch between funds?

Yes, you can switch units between funds only if Investor Selectable Portfolio Strategy has been chosen by giving written notice to the company, other than from/to Discontinuance Life Policy Fund. You can make unlimited free switches. The minimum switching amount is Rs. 5,000 or the value of units in the fund to be switched from, whichever is lower.

### ▶ Can you change the Portfolio Strategy?

Yes, you may change your Portfolio Strategy by giving a written notice to the Company at least 30 days prior on any Policy Anniversary. On switching into the Investor Selectable Portfolio Strategy, the existing funds and the new premiums paid will be allocated into the Funds of your choice. On switching into the Automatic Transfer Strategy, the existing funds and the new premiums paid will be allocated as per respective strategy.

Miscellaneous charge will be applicable.

▶ **Can you change the premium apportioned to the Funds?**

Yes, you may choose to change the proportion of regular/limited/Top Up premiums invested in a Fund under Investor Selectable Portfolio Strategy. The premium proportion to any Fund must be at least 5% of the premiums. The company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months subject to obtaining clearance from the IRDAI. Miscellaneous charges shall be applicable.

▶ **Can you change the premium payment frequency?**

You can opt to change your Prevailing premium payment frequency at Policy Anniversary, by giving 30 days prior notice, to any other frequency (i.e., yearly, half yearly, quarterly or monthly), subject to applicable minimum Premium under the product on date of receipt of such request. Miscellaneous charge will be applicable for this alteration.

▶ **Is Partial Withdrawal allowed?**

Yes. You will have an option to partially withdraw the funds after the Lock-in Period i.e. from the 6th policy year onwards.

- On partial withdrawals, eligible Top-Up Premium Fund Value would be taken out on First in First out (FIFO) basis before allowing partial withdrawals from the Regular Premium Fund Value.
- For the purpose of partial withdrawals, each payment of Top-Up Premium shall have a Lock-in Period of five (5) years from the date of payment of each Top Up premium.
- However, the Regular Premium Fund Value should not fall below three times of the Annualized Premium, across all Funds, after a partial withdrawal.
- Minimum Amount of partial withdrawal at any one time is INR 5,000.
- The company shall affect the partial withdrawal by redeeming Units from the Fund(s) at their respective Unit Price/NAV.
- Partial withdrawal shall not be allowed if it leads to foreclosure of policy.
- No charges shall be levied for partial withdrawal.
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund you want to do partial withdrawals from. In the Automatic Transfer Strategy, withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- The Company reserves the right at any time and from time to time to vary the minimum/maximum value of units to be withdrawn, charge on partial withdrawal, and/or the minimum balance of value of units to be maintained after such partial withdrawals, by giving written notice of three months in advance, subject to prior approval from IRDAI.

▶ **Do you have an option to increase or decrease the Sum Assured?**

This is applicable only for Classic Variant.

Yes, you can increase and decrease the Sum Assured at any policy anniversary as per the prevailing Board Approved Underwriting Policy. You can decrease the Sum Assured subject to the minimum Sum Assured limits as permitted at the point of such change request. Increase or decrease in Sum Assured will not change the premium payable under the policy. Once revised, the death benefit payable will be based on the revised Sum Assured under the Policy. This will be referred to as the prevailing Sum Assured. The Sum Assured can be increased or decreased provided all due premiums till date have been paid and the payment of premiums under the policy has not been discontinued. Mortality charges shall be revised accordingly, and Miscellaneous Charge will be applicable.

▶ **Do you have an option to pay Top Up Premiums?**

Yes, you have an option to pay Top Up premiums at any time during the Policy Term, except during the last five (5) policy years, over and above the regular/limited premiums payable, provided all due regular/limited premiums have been paid. The Top Up premiums would be treated as a single premium.

- The amount of Top Up premium paid shall determine the Top Up sum assured. The Top Up Sum Assured will be as allowed in the product.

- The minimum Top Up premium payable is ₹5,000, subject always to the company's right to alter this minimum amount payable from time to time subject to prior approval from the IRDAI.
- The Company reserves the right to disallow a Top Up premium based on the prevailing board approved underwriting policy.
- Top Up premiums once paid cannot be withdrawn from the fund for a period of five (5) years from the date of payment of the Top Up premium, except in case of complete surrender of the policy.
- Once death claim has been triggered, no Top Up premium would be allowed in the policy after date of intimation of death of the Life Assured.

▶ **Is the product available through online mode?**

The policy is also available for sale through online mode

▶ **What is the Tax Benefit available under this plan?**

You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any tax benefit under the policy

As per applicable tax laws as amended from time to time.

## Non- Forfeiture Benefits

▶ **Surrender Value**

You can surrender the policy anytime during the term of the policy. Although, it is recommended that you continue with your policy to avail all the policy benefits.

- **On Surrender during the lock-in period of 5 years**

Fund Value, after deducting the applicable discontinuance/surrender charge, if any, as on the date of surrender, will be transferred to the Discontinued Life Policy Fund, and all risk and rider cover shall cease immediately. The discontinuance value as at the end of the lock-in period will be available to you as surrender benefit. The fund management charges of the Discontinued Life Policy Fund will be applicable during this period, and no other charges will be applied. The option to revive the policy will not be available to such a surrendered policy

- **On Surrender after the lock-in period of 5 years**

Fund Value, as on the date of surrender will be paid as Surrender Value.

The Policy shall terminate upon payment of the full surrender value.

▶ **Non-Forfeiture**

- a) At the end of the grace period, on Discontinuance of Premiums due during the first five Policy years, the Policy will be converted to a Discontinued Life Policy (without any risk cover, Guaranteed Death Benefit, Loyalty Additions, Guaranteed Wealth Booster and ROMC), and the Regular Premium Fund value less the Discontinuance/Surrender charge, along with Top up Premium Fund value, will be transferred to the Discontinued Life Policy Fund.

We will communicate the status of the policy to you within three months of first unpaid premium providing you the option to revive the policy within the revival period of 3 years from the date of first unpaid premium by paying all due premiums, subject to Revival conditions as per Revival clause mentioned below

- If you opt to revive the Policy but do not revive the Policy within the revival period, the Discontinued value as at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later shall be payable to you as the Surrender Value. In case of revival period ending after the lock-in period, the policy will remain in Discontinued Life Policy Fund till the end of revival period. The fund management charges of the discontinued policy fund will be applicable during this period and no other charges will be applied.
  - If no communication is received from you with respect to the revival of the Policy, the Discontinued value shall be payable as the Surrender Value at the end of lock-in period of five Policy years
  - At any time, you have the option to completely withdraw from the Policy without any risk cover, Guaranteed Death Benefit, Loyalty Additions, Guaranteed Wealth Booster, ROMC and receive the Discontinued value (as Surrender Value) at the end of the lock-in period of five Policy years or the date of surrender, whichever is later
- b) At the end of grace period, On discontinuance of the due Regular/limited Premiums after the lock-in

period of five Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy, with risk cover under the base Policy reduced to the extent of the Paid-up Sum Assured and without any Loyalty Additions, Guaranteed Wealth Booster, ROMC or Rider cover. The Paid-up Sum Assured will be the Prevailing Sum Assured in the Policy multiplied by the proportion of the number of Premiums paid to the number of Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted

- i) We will communicate the status of the policy to you within three months from date of first unpaid premium providing you with the below mentioned options
    - 1) Option A: Revive the Policy or, communicate to the company agreeing to revive the Policy within the revival period of three years from the date of first unpaid Premium, by paying all due Regular/Limited Premiums, subject to Revival conditions as per Revival clause mentioned below, OR
    - 2) Option B: Intimate the Company to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender Value under the Policy as on the date of receipt of such intimation.
  - ii) If you have chosen the Option A above but do not revive the Policy during the revival period, or the Company does not receive any communication from you, the Policy shall be treated as a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the Surrender Value under the Policy as at the end of the revival period will be payable to you.
  - iii) If you decide to surrender the Policy as per Option B above, the Surrender Value under the Policy as on the date of receipt of such intimation, will be payable to you.
- c) Notwithstanding anything mentioned above, on the death of the Life Assured,
- i) If the Policy is discontinued as per sub-section a) above, the Discontinued value as on the date of receipt of intimation at the Company's office, shall be payable as Death Benefit, and then, the Policy will terminate.
  - ii) If the Policy is discontinued as per sub-section b) above, the higher of the [Paid-up Sum Assured or Regular Premium Fund value] plus higher of the [Prevailing Top-up Sum Assured or Top-up Premium Fund value], subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

## Tax Benefits

Premium paid, Maturity Benefit, Death Benefit and Surrender Benefit are eligible for tax benefits as per the prevailing income tax laws

You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

## Revival

A Discontinued Policy can only be revived subject to following conditions:

- The Insurance Company receives the request for revival from you within three (3) years from the date of first unpaid premium, provided the Policy is not terminated already.
- Such information and documentation as may be requested by the Insurance Company will be submitted by you at your own expense.
- The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on Board Approved Underwriting Policy.
- On revival of the Discontinued Policy,
  1. All the due but unpaid Regular/Limited Premiums collected, without charging any interest or fee, will be unitized.
  2. The Discontinuance Value of the Policy together with the amount of Discontinuance/Surrender Charge (without any interest) as deducted by the Company shall be restored to the applicable Fund/s available at the time of discontinuance, at their prevailing Unit Price.
  3. The Premium Allocation Charge and Policy Administration Charge due during the discontinuance period shall be deducted from the Premiums paid or from the Fund(s) at the time of revival.

4. The Policy will be revived restoring the risk cover and Guaranteed Death Benefit.
5. FMB will be assessed from the next policy month.
6. The Loyalty Additions, Guaranteed Wealth Booster and ROMC due-but-not-allocated during the period the Policy was in Discontinuance/Paid-up shall be added to the Regular Premium Fund Value on the date of revival

## Definitions

- a. **Fund Value:** Fund Value is equal to the sum total of Regular Premium Fund Value plus Top Up Premium Fund Value
- b. **Regular Premium Fund Value:** Regular Premium Fund Value is equal to the total units in respect of prevailing Regular/ Limited Premiums paid under this Policy multiplied by the respective Unit Price on the relevant Valuation Date.
- c. **Top-up Premium Fund Value:** Top-up Premium Fund Value is equal to the total Units in respect of Top-up Premium under this Policy multiplied by the respective Unit Price on the relevant Valuation Date.
- d. **Annualized Premium:** The premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.
- e. **Total Premiums Paid:** means total of all the premiums received under the base product including top-ups premium paid, if any.
- f. **Prevailing Sum Assured:** means the Sum Assured at the time of the Life Assured's death, adjusted according to the most recent premium reduction or decrease in Sum Assured, if opted and evidenced by an endorsement by the Company. It is used to determine the Death Benefit under the policy.
- g. **Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Premiums paid to the total number of Premiums payable under the Policy.
- h. **Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.
- i. **Discontinued Life Policy Fund:** means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company in accordance with the "IRDAI (Insurance Products) Regulations, 2024" and any subsequent modification made therein by the IRDAI.  
 Life Policy Fund: Risk Profile – Low SFIN: ULIF07026/03/13DISCONLIFE116  
 On the date of Discontinuance/Surrender of the Policy before the lock-in period of 5 Policy years, the Fund Value less the Discontinuance/ Surrender charge as on the date of Discontinuance/ Surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

<b>Money market instruments</b>	0% to 40%
<b>Government securities</b>	60% - 100%

- j. **Discontinuance Value:**
  1. The Discontinuance Value of the Policy will be higher of:
    - a) The Fund Value less the Discontinuance/Surrender, as on date of Discontinuance/Surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of Fund Management Charge. Or
    - b) The Fund Value less the Discontinuance/Surrender charge, as on date of Discontinuance/ Surrender accumulated at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.
  - 2) Currently, the FMC on the Discontinued Life Policy Fund is 0.50% per annum. As per the "IRDAI (Insurance Products) Regulations, 2024", the current cap on FMC on the Discontinued Life Policy Fund is 0.50% p.a.
  - 3) The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the discontinuance value may change from time to time as per the IRDAI guidelines.
- k. **Valuation Date:** The date when the Unit Price/NAV of the Fund is determined.
- l. **Staff:** Directors and Employees of Bajaj Life, Bajaj General & Bajaj Group & their spouse, children and dependent parents are referred to as "Staff" and they are all resident of India

- m. **Lock-in period:** means the period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the policies cannot be paid by the insurer to the policyholder or to the insured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the policy.

## Terms & Conditions

### • **Computation of Unit Price**

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the Valuation Date. This calculation will be done before creation/redemption of units.

### • **Force Ma'jeure**

As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.

The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024]) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.

The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

The Company shall continue to invest as per the fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.

Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:

When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.

When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.

In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.

In the event of any force majeure or disaster that affects the normal functioning of the Company.

In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

### • **Revision of Charges**

- After taking due approval from the IRDAI, the Insurance Company reserves the right to revise the charges except the Premium Allocation Charge and Mortality Charge which are guaranteed throughout the policy term
- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy Administration Charge up to a maximum of Rs. 500 per month
- Miscellaneous charge, Partial withdrawal charge and switching charge up to a maximum of Rs.500/- per transaction.
- Rider charge will be as per the rider terms and conditions
- The Insurance Company shall give an advance notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to surrender the policy at the then

prevailing unit value. Discontinuance/ Surrender charge will be applicable if you surrender during the lock-in period, otherwise, not.

• **Termination**

We will immediately terminate the policy on the earlier occurrence of any of the following events:

- o On cancellation of Policy during Free look period
- o On foreclosure of the Policy
- o On the date of receipt of intimation of death of the Life Assured
- o On payment of Discontinuance Value or Surrender Benefit
- o The Maturity Date, or on payment of last instalment under the Settlement Option (if opted)
- o On date of receipt of intimation of the suicide of Life Assured

• **Grace Period**

The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other modes of premium payment commencing from the premium due date.

During the grace period, the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

• **Free Look Period**

- You have a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy, except for those policies with tenure of less than a year.
- In the event you disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, you are entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

• **Foreclosure**

Any time after three policy years for a policy which has discontinued paying its due premium and if the Fund Value is lower than one (1) Annualized Premium, the policy shall be foreclosed, and any Surrender Value shall be paid to the Policyholder, as per the conditions in the Surrender Value Section above. Before foreclosure of the Policy, the Policyholder will be given the option to pay any Limited/Regular Premiums due under the Policy or to pay Top Up Premium, as applicable.

For an in-force policy, after three policy years, policyholder's fund is protected through Fund Maintenance Booster (FMB). Through FMB, total Fund Value is protected to not go below One Annualized Premium.

• **Suicide exclusion**

In case of death of life assured due to suicide within 12 months from the date of commencement of the Policy or from the date of revival of the policy, whichever is later, the nominee or beneficiary shall be entitled to Fund Value, as available on the date of intimation of death. Any charges other than Fund Management Charge recovered subsequent to the date of death shall be added to the Fund Value as on the date of intimation of death.

There is no other exclusion applicable with respect to death other than suicide exclusion.

▶ **Grievance Redressal**

for registering the grievance with the insurer's portal: Insurance company grievance portal – <https://bit.ly/3YdvtCr>

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company. Alternatively, you may communicate

with the Company:

By post at: Customer Care Desk,

Bajaj Life Insurance Limited,

Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006

By Phone at: Customer Care Number: 020-67121212

By Email: [customercare@bajajlife.com](mailto:customercare@bajajlife.com)

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Life Insurance Company Ltd.

Bajaj Insurance House, Airport Road Yerawada, Pune, District - Pune, Maharashtra -411006

Customer Care Number: 020-67121212

Email ID: [gro@bajajlife.com](mailto:gro@bajajlife.com)

If the Policyholder is not satisfied with the response or do not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 1800-4254-732

By Email: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)

By post at: Policyholder's Protection & Grievance Redressal Department - Grievance Redressal Cell Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at <https://www.cioins.co.in/ombudsman>

### ▶ **Statutory Information**

- **Assignment: Section 38 of the Insurance Act, 1938**

Assignment should be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

- **Nomination: Section 39 of the Insurance Act, 1938**

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

- **Prohibition of Rebate: Section 41 of the Insurance Act 1938** (As amended from time to time)

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees."

- **Fraud & Misstatement: Section 45 of the Insurance Act 1938**

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

## Applicability of Goods & Service Tax

GST will be applicable basis prevailing Tax Laws which are subject to amendments from time to time.

### • Risks of Investment in the Units of the Plan

- The Proposer/Life Assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.
- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The Premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Life Insurance is only the name of the insurance Company and Bajaj Life Invest Protect Goal Plus is only the name of the plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Midcap Index Fund, Smallcap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, , Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund ,BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund, Pure Stock Innovation Fund, BSE 500 Quality 50 Index Fund, Nifty 500 Low Volatility 50 Index Fund and Opportunities Fund are the name of the Funds along with Investor Selectable Portfolio Strategy, and Automatic Transfer Portfolio Strategy offered currently with Bajaj Life Invest Protect Goal Plus in any manner does not indicate the quality of the Fund(s) or the Portfolio Strategies and its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Midcap Index Fund, Smallcap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, , Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund, Pure Stock Innovation Fund, BSE 500 Quality 50 Index Fund, Nifty 500 Low Volatility 50 Index Fund and Opportunities Fund do not offer a guaranteed or assured return.
- The savings in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please read the associated risks and the applicable charges from your Policy document.

# Bajaj Life Invest Protect Goal Plus

A Unit-Linked Non-Participating Individual Life Savings Insurance Plan



## Contact Details

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For More Information: Kindly consult our "Insurance Consultant" or call us today on the Customer Care Numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

## Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Life Invest Protect Goal Plus. Please ask for the same along with the quotation.

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