

**Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

**Bajaj Life Insurance Limited**

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

**Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

**Part A**

Name of Policyholder \_\_\_\_\_

Address of Policyholder \_\_\_\_\_

Dear Mr./Mrs./Ms. \_\_\_\_\_

As your Life Goals enablers, we thank you for giving us the opportunity to start this new journey, together.

With our Customer First philosophy guiding every aspect of our engagement with you, please be rest assured that we will take every step to ensure you, and your loved ones stay on track with your goals and get them DONE in a seamless and secure manner.

You now have the Policy Document in hand, which is a contract between you (the policyholder) and us (Bajaj Life Insurance Limited). Please go through it in detail to know all about the life insurance policy you have purchased for your Life Goal. The policy was issued based on the premium deposit and the information shared in the proposal form along with the other documents including declarations, Customer Information Statement (CIS), medical records and the key terms and conditions guiding this policy.

In case you feel this policy is not designed to meet your desired Life Goals, we offer a 30-day free look period from the date of receipt of this document. Please take this time to further review this policy, its features and the benefits it offers before returning it to us. A request received by us for cancellation of the Policy during Free Look Period shall be processed and the premium paid shall be refunded within 7 days of receipt of such request. The refund would be subject to deductions of taxes, the amount of premium that would be applicable for the period the cover under this policy is active, and other expenses such as stamp duty and medical examination costs, if any. In case you want to reach out to us, we are always available through our digital and physical service touch points. The details of them are provided in this document.

It's our endeavour to continuously enhance the experience we offer you during our new journey together.

We look forward to delivering on this promise at every step of the way, as we get yours and your family's Life Goals. DONE.

For Bajaj Life Insurance Limited

Authorised Signatory

Your Policy Servicing Branch Address:  
Bajaj Life Insurance Limited

Customer Care Number:

Company Website: <https://www.bajajlifeinsurance.com/>

**Agency/ Intermediary Representative/Sales Representative Details:**

Executed and Issued at the Registered Office of Bajaj Life Insurance Limited on [Date].  
Stamp Duty of Rs.[Stamp Duty Amount] paid by pay order vide Receipt No.[Full Receipt No.] dated [Receipt Date].

**Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

<b>Name</b>		<b>Code</b>	
<b>Address</b>			
<b>Phone Number</b>		<b>e-Mail Id</b>	

**Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

**SCHEDULE  
Policy Details**

Policy Number	
Product Name	Bajaj Invest Protect Goal Plus
Product Variant	<Classic/Elite>
Product Unique Identification Number (UIN)	116N215V01
Date of Commencement	
Date of Maturity	
Policy Term	
Name of Policyholder	
Address of Policyholder	
Name of Life Assured	
Date of Birth of Life Assured	

**Details of the Premiums Payable**

Instalment Premium Details*		Premium Payment Details	
Premium		Premium Payment Period	
Rider Premium	+	Premium Payment Frequency	
Extra Premium	+	Due Date of Every Premium <sup>^</sup>	
Total Premium	=	Due Date of Last Premium	

\*Excluding GST. <sup>^</sup>A grace period of <15/30> days will be provided under this Policy for payment of premium.

**Details of Nominee**

Name	Relationship	Age	Share of Death Benefit	Appointee, if Any

**Details of the Benefits**

Sum Assured <sup>@</sup>				
Death Benefit	Higher of Fund Value or 105% of All Premiums Paid or Sum Assured <sup>@</sup>			
Maturity Benefit	Fund Value			
<Smart Retire Income>	<Sum Assured on commencement of SRI>	<Date of Commencement of SRI>	<Income Percentage>	<Income Frequency>
<Opted>			<X%> of Fund Value	

<sup>@</sup>Partial Withdrawals made two years before death shall be reduced from the Sum Assured at the time of claim.

**Details of Charges**

Premium Allocation	Policy Admin	Fund Management	Miscellaneous	Surrender / Discontinuance	Mortality
<XX>% for Year 1					
<XX>% for Year 2					
<XX>% for Year 3					
<XX>% for Year 4					
<XX>% for Year 5					

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

### Part B

#### Technical Terms used in the Policy and what they mean

- a. **“Act”** refers to the Insurance Act, 1938 and the rules, regulations, guidelines, and circulars issued thereunder;
- b. **“Appointee”** is the person appointed to represent and receive the death benefits under this policy on behalf of a minor nominee;
- c. **“Authority / IRDAI”** shall mean the Insurance Regulatory and Development Authority of India
- d. **“Discontinued”** is when premiums of a policy have not been paid after the Grace Period and the Lock-In Period is still ongoing.
- e. **“Business Day”** are days other than the holidays where the stock exchanges (excluding muhurat trading days or testing days when the stock exchanges are open) with nation wide terminals are open for trade or any day declared by the IRDAI as business day.
- f. **“Endorsement”** is the official written communication by way of email or letter through which changes to this policy will take place;
- g. **“Grace Period”** is an additional period available for payment of any premium instalment after the due date. 15-days would be offered where the premium payment frequency is monthly, and 30-days would be offered for all other premium payment frequencies;
- h. **“Goods and Service Tax (GST)”** is charged based on the type of Policy communication address of the Policyholder. This may change subject to a change in rate or change in the Policyholder’s address as of the date of adjustment;
- i. **“Lapse”** is the status of the policy after non-payment of the premium during which no benefit is payable;
- j. **“Laws”** shall mean the laws at the time being in force in the Republic of India;
- k. **“Life Assured”** is the person on whose life the policy has been issued;
- l. **“Lock -In Period”** is the first five (5) Policy Years under the Policy.
- m. **“Maturity”** is when the policy term has elapsed, and the policy comes to an end;
- n. **“Minor”** shall mean any individual who is below the age of 18 years as on the date of issuance of the policy;
- o. **“Nomination”** is the process where the Policyholder (who is also the Life Assured) nominates a person or persons who would be authorised to receive a Death Claim under the Policy and provide a valid discharge to us on settlement of the claim;
- p. **“Nominee”** is the individual specified by the Policyholder (who is also the Life Assured) during the Nomination process;
- q. **“Policy Year”** means the 12 (twelve) month period commencing from the Date of Commencement as per the Schedule and every 12 (twelve) month period thereafter;
- r. **“Policyholder”** is the legal owner of the policy and under this policy is also the Life Assured;
- s. **“Proposer”** is the person who proposes the life insurance policy;
- t. **“Repudiation/Repudiate”** is the rejection of a Death Claim under the provisions of Section 45 of the Act;
- u. **“Revive/Revival/Revived”** is the restoration of a policy that had been discontinued due to non-payment of premium. The option to Revive a policy is available for 3 years from the date of non-payment of premium;
- v. **“Rider”** is an additional cover that can be opted for by the Policyholder.
- w. **“UIN”** is the Unique Identification Number allotted to this product by the Authority/IRDAI;
- x. **“Unit”** is a part of the Fund which has been created and allotted signifying participation in the Fund. Each Unit has a rupee value to it, which is arrived at by way of dividing the assets and market value of the funds, which is also called the asset value, by the number of Units at the valuation date. Unit value is also referred to as Net Asset Value or NAV.

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

### Part C

#### Things you must know about your Policy

1. Your Policy is a unit linked, non-participating, individual life, savings Insurance plan. It means that this insurance plan is market linked. However, it does not participate in Bajaj Life Insurance Limited's profits in any manner.
2. This product has two variants namely, Variant 1 – Classic and Variant 2 – Elite. The variant has to be chosen at the time of purchase of the Policy and cannot be changed during the Policy Term.
3. The Policy can be purchased with the Life Assured being a Minor. However, on the Life Assured attaining the age of 18 years during the Policy Term, the Policy will automatically transfer to the Minor making them the Policyholder.
4. **Benefits**
  - a. **Death Benefit:**
    1. Variant 1 – Classic: On death of the Life Assured during the Policy Term, Fund Value or 105% of All Premiums Paid or Sum Assured, whichever is higher, will be paid. Any Partial Withdrawals made two years before death shall be reduced from the Sum Assured at the time of payment.
    2. Variant 2 – Elite: On death of the Life Assured during the Policy Term, Fund Value or Sum Assured or 105% of All Premiums Paid, whichever is higher, will be paid. Any Partial Withdrawals made two years before death shall be reduced from the Sum Assured at the time of payment.
  - b. **Maturity Benefit:**  
On Maturity, Fund Value as on the date of Maturity will be paid.
5. **Premium Payment**  
This Policy is a "Regular Premium Policy". In

such Policies regular premiums are payable under the Policy on monthly/quarterly/bi-annual/annual frequencies. If you wish, you can pay additional premiums subject to the terms detailed in this document below. This is known as top-up premiums, and they will be treated in the same way as other premiums and will form part of the Fund Value.

#### 6. Non-Payment and Grace Period

In case you fail to pay your premium within the Grace Period, then the Policy will be automatically converted to a Discontinued Policy or a Paid-Up Policy. The treatment of a Discontinued Policy or Paid-Up Policy is below.

#### 7. Loyalty Benefits

##### 1. Loyalty Additions

At the end of every year from the tenth (10<sup>th</sup>) Policy Year, a percentage as provided below of the last three (3) years average Fund Value will be infused till the Date of Maturity, as long as all due premiums under the Policy have been paid.

End of Policy Year	10 <sup>th</sup> Year	20 <sup>th</sup> Year	30 <sup>th</sup> Year	40 <sup>th</sup> Year
LA %	1.25%	2.00%	3.00%	5.00%

Units will be infused into the Funds in the same percentage that the Fund Value is as distributed in the respective Funds. The Units will be purchased as on the date of the infusion into the Fund at the price that is prevailing as on the date of purchase. There will be no infusion of Loyalty Additions in the Top-Up Fund Value.

##### 2. Return of Mortality Charges (ROMC)

Any Mortality Charges deducted will be added to the Fund Value in the same proportion it is distributed in each fund. ROMC will not be available on top-up premiums. The Mortality Charges deducted till the end of the Policy Year applicable (less any already returned) will be returned as per the table provided below:

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

For Variant 1 – Classic

End of Policy Year	7	15	20
Percentage of Mortality Charge Returned	25%	50%	100%

25	30	35	At Maturity
100%	100%	100%	100%

For Variant 2 – Elite

End of Policy Year	10	15	20
Percentage of Mortality Charge Returned	20%	40%	60%

25	30	35	At Maturity
80%	100%	100%	100%

### 3. Guaranteed Wealth Booster (GWB)

At the end of the Fifteenth (15th) Policy Year, this benefit will be added to the Fund Value for each variant as under:

For Variant 1 – Classic

The GWB benefit will be the adding of all the Premium Allocation Charges deducted till date.

For Variant 2 – Elite

The GWB will be calculated by accumulating the Premium Allocation Charges deducted till date at a guaranteed rate of 7% compounded annually.

This benefit will not be available if the policy is Surrendered or Discontinued. Units will be infused into the Funds in the same percentage that the Fund Value is as distributed in the respective Funds.

### 4. Fund Maintenance Booster

From the fourth Policy Year, if the Fund Value dips below one Policy Year's worth of Premium, a Fund Maintenance Booster (FMB) will be added to the Fund Value. The FMB will be calculated at the start of each month after the Premium has been paid and will be calculated by deducting the Fund Value on the date of the addition from one Policy Year's worth of Premium. Units will be infused

into the Funds in the same percentage that the Fund Value is as distributed in the respective Funds. FMB will not be available for Surrendered, Discontinued or Paid-Up Policy and will not be added during a Grace Period.

### 5. Benefit Enhancer

If this Policy is purchased in combination with a product offering a Benefit Enhancer ("Companion Product"), then notwithstanding that you may not otherwise qualify under the Family Benefit definition set out in this Policy, the Family Benefit will be made available to you, subject to the terms and conditions of the Companion Product and only for so long as both this Policy and the Companion Product are in force. The Family Benefit shall be available only once under this Policy, irrespective of whether entitlement arises under this Clause, under the Family Benefit definition, or both.

### 6. Family Benefit

If you are a spouse, child, brother, sister, grandchild, parent, or parent-in-law of our customer, you will be entitled to the Family Benefit. If your Policy Period is more than 25 years, then the benefit is available during the last five (5) years of Policy Period. The Family Benefit will add a percentage of the Fund Value (not including the Top Up Fund Value) as per the table below:

Outstanding Years to Maturity	4	3	2	1	0
Entry age < 45 years	1%	1%	2%	2%	3%
Entry age >=45 years	1%	2%	3%	4%	6%

The Units will be added to the funds as in the proportion of distribution as selected and prevailing as on the Date of Maturity.

## Part D

### Servicing of your Policy and Options offered

### 8. Free Look Period

## **Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

You shall be provided a Free Look Period of 30 days beginning from the date of receipt of Policy document, whether received electronically or otherwise, to review the terms and conditions of such policy, except if tenure of the policy is less than a year. In the event You disagree to any of the Policy terms or conditions, or otherwise and have not made any claim, You shall have the option to return the Policy to the Company for cancellation, stating the reasons for the same. Irrespective of the reasons mentioned, You shall be entitled to a refund of the Premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges. A request received by the Company for cancellation of the Policy during Free Look Period shall be processed and Premium shall be refunded within 7 days of receipt of such request, as stated above.

### **9. Discontinued and Paid-Up Policies**

On non-payment of premiums, and after the grace period, we will treat the Policy as under:

#### **a. Non-Forfeiture**

If premiums have been discontinued during the first five (5) Policy Years and the Grace Period has expired, then the Policy will be termed as a Discontinued Policy and the Fund Value will be transferred to the Discontinued Policy Fund.

If premiums have been discontinued after the first five (5) Policy Years and the Grace Period has expired, then the Policy will be termed as a Paid-Up Policy. In the event the Life Assured dies when the policy is Paid-Up Policy, the Death Benefit payable will be higher of Fund Value or 105% of all Premiums paid or the Sum Assured amount reduced to the extent of the Premium received till date of death. We will calculate the reduced Sum Assured by multiplying the existing Sum Assured against the number of Premiums actually paid divided by the number of Premiums

payable as per the Schedule. All charges as per the terms and conditions of the policy will be deducted.

In both cases, the Company shall intimate the Policyholder within three (3) months from the date of the first unpaid premium and provide an option to Revive the Policy in the manner provided below or provide an option to immediately Surrender the Policy. You will have to let us know which option you choose in writing.

#### **b. Revival**

In case you were unable to pay premiums towards the Policy, here is a way to revive it. A Policy may be revived within 3 years from the date of non-payment of premium. Revival will require paying the arrears of premiums due under the Policy. You may also require undergoing Medical Examinations, at your expense. After all parameters have been considered, the Policy may either be:

1. Revived with the same premium amount and terms and conditions; or
2. Revived with different premium amounts and same terms and conditions; or
3. Refused revival and all amounts paid for the revival shall be refunded.

This is entirely dependent on underwriting guidelines and the discretion of the Company.

If the Policy is revived, then in such case, on revival, the Fund Value will be moved to the chosen funds and Units will be repurchased at the value as on the date of revival. If the Fund Value was transferred to the Discontinued Policy Fund, the same will be transferred back to the chosen funds and the units will be repurchased at the value as on the date of revival.

#### **c. Automatic Surrender**

In respect of Discontinued Policies, in the event you chose to opt for Surrender of the Policy, or you do not inform us of your chosen option, in such case, the Policy will be automatically surrendered

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

at the end of the revival period and Surrender Value will be paid.

### 10. Foreclosure

In case if the Fund Value after three (3) Policy Years falls drops below One (1) Premium amount (excluding any taxes, rider premiums, extra premium on the rider, if any) for regular Premium Payment Frequency, then in such cases, the Policy will be Foreclosed.

In case of Foreclosure, you will first be given an option to keep the Policy running by paying any due premiums or Top-Up Premiums. If you chose not to pay any premiums or Top-Up Premiums, then the Policy will be Surrendered and the applicable surrender value paid to you as per applicable surrender terms.

### 11. Surrender

You can surrender the Policy at any time. If you surrender your Policy during the first five (5) Policy Years, the Fund Value will be moved to Discontinued Policy Fund and the amount will be paid out after the end of the Lock-In Period after deducting the relevant Surrender Charges. No benefits will be available during the Lock-In Period.

If you surrender your Policy after the first five (5) Policy Years, Fund Value as on date of surrender will be paid.

### 12. Claim Process

We will continue to do all we can to ensure all claims we receive are honoured on time, every time! As Life Goals enablers, it is the moment of truth for each of us in the Company. To help us make this a seamless process, kindly make a note of the following, and update the nominee as well. Death Benefits are only payable if an intimation, has been received by us along with:

- a. Written Notice of Intimation of Death;
- b. Original Death Certificate;
- c. Medical cause of death certificate;
- d. If death is due to unnatural causes, copy of FIR (First Information Report) and PMR (Post-Mortem Report);

Any other documents that may be requested on intimation of death of the Life Assured for investigations or otherwise by the Company.

### 13. Termination

Policy would terminate

- a. if all Benefits are paid as per the terms of the Policy;
- b. On Surrender;
- c. On Repudiation as per the provisions of Section 45 of the Insurance Act, 1938;
- d. End of Revival period;
- e. On Maturity; and/or
- f. on opting for freelook cancellation.

### 14. Options and Flexibilities

You can choose to avail any of the below options at any time. However, we may at our discretion discontinue one or all of these options with prior intimation to you. If any of the options are active and selected before discontinuation, they will continue but cannot be added back thereafter.

#### For All Variants

- a. Partial Withdrawal (Non-Systematic)  
The policyholder can make partial withdrawals from the fund any time after the lock-in period, subject to a minimum withdrawal of ₹5,000. Withdrawals are made on a First In First Out basis, starting with Top-Up premiums, each having a 5-year lock-in. The fund balance must not fall below three (3) times the Premium. No charges apply. Withdrawals cannot lead to policy foreclosure. Minors can withdraw only after 18. In investor-selectable strategy, fund choice is available, but in other strategies, withdrawal is proportional across funds. Units are redeemed at prevailing NAV. The company may change terms with 3 months' notice and IRDAI approval.
- b. Option to Pay Top-Up Premium  
Policyholders may pay additional Top-Up premiums (min ₹5,000) anytime except the last 5 years, provided all dues are cleared. Top-Ups are treated

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

as single premiums and determine the Top-Up Sum Assured (1.25x Top-Up premium). The Death Benefit payable in respect of top-up premiums paid under the Policy will be higher of Top-up Sum Assured or Top-up Premium Fund Value. Each Top-Up has a 5-year lock-in unless the policy is surrendered. Top-Up premiums are not permitted once death claim is triggered. The company may reject Top-Ups based on underwriting policy and may revise the minimum amount with IRDAI approval.

c. Option to change Premium Payment Period (PPP)

Policyholders can change the PPP after paying premiums for the first 5 policy years and before the current PPP ends. This change is allowed only if the new term combination is available under the plan and must comply with the underwriting policy. The option can be exercised only once and is not available in premium discontinuance cases.

d. Option to increase Policy Term

Policyholders can increase their policy term any time during the policy duration, as long as the new term is available under the product. The increase must be requested at least one month before current policy term ends and is subject to underwriting approval.

e. Option to reduce Premium Amount

After 5 years, policyholders may reduce the premium by up to 50%, subject to the product's minimum premium. Once reduced, the premium cannot be increased. Sum Assured is reduced accordingly, and a miscellaneous charge applies.

f. Settlement Options

On maturity or death, policyholders or nominees can choose to receive the benefit in instalments spread over a maximum period of 5 years. Policyholders or nominees can choose the frequencies of the instalments. If

this option is chosen the Death Benefit will be infused into the same Funds in the same proportion as on the date of death. In case of maturity, the Maturity Benefit continues to be invested in the same funds. The first instalment will be due as on the date of maturity or the date of intimation of death, as applicable. The amount paid out to the policyholder/nominee in each instalment will be the outstanding fund value as at that instalment date divided by the number of outstanding instalments, hiked-up by 0.5%. The risk cover will continue if the settlement option is in respect of Maturity but not if the settlement option is for the payment of Death Benefit. In the event of Death during the settlement period a lump sum payout, which will be the higher of 105% of total premiums paid or outstanding fund value shall be payable. Fund management charge would be adjusted in the unit price and mortality charge shall be deducted through the redemption of Units from the funds during the period of the settlement option. No rider cover or partial withdrawals allowed. Switching between funds is allowed, and investment risk remains with the policyholder. Full withdrawal is permitted during the settlement period.

g. Alteration of Premium payment Frequency

Policyholders can alter the premium frequency any time if the old and new frequencies can align and meet the minimum premium condition. A miscellaneous charge will apply for this change.

### Only for Variant 1 – Classic

h. Option to decrease Sum Assured

Sum Assured can be decreased (but not increased later) at any policy anniversary if all dues are paid and minimum limits are met. Death benefit, mortality charges, and prevailing Sum Assured adjust accordingly. A miscellaneous charge applies, and the premium amount remains unchanged.

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

Decrease is not allowed in premium discontinuance mode.

### Only For Variant 2 - Elite

#### i. Smart Retire Income (SRI)

This option needs to be chosen when applying for the Policy and will be only available when your Premium Payment Period is less than your Policy Period. If chosen, SRI allows for the Sum Assured to be revised to ten times the Premium at the end of the Policy Year when you attain the age of 60 years or when the Policy completes 20 Years. It will then allow you to withdraw a fixed percentage (1% to 6%) of the fund value in monthly, quarterly, bi-annual or annually frequencies. The

frequency can be changed at any time. Each instalment is paid in advance and proportional to fund value. FIFO basis applies for Top-Up withdrawals, each having a 5-year lock-in. Fund values must not fall below three times the Premium for regular premium, else SRI is discontinued. SRI can be resumes after you revise the percentage. No charges apply. Withdrawals are proportional across funds in non-investor strategies. Policyholder has fund choice under investor strategy. Conditions may be varied with IRDAI approval. The fund balance must not fall below three (3) times the Premium. No charges apply. Withdrawals cannot lead to policy foreclosure.

### Part E

#### Funds, Strategies, Charges Payable and their Terms and Conditions

#### 15. Funds

The following funds are available under the Policy:

Fund Name	Objective	Risk Profile	Asset Allocation	SFIN
Equity Growth Fund II	The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.	Very High	Equity: Not less than 60%, Bank deposits: 0% to 40%, Money market instruments, Cash, Mutual funds: 0% to 40%	ULIF0510 6/01/10E QTYGRO W02116
Accelerator Mid-Cap Fund II	The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.	Very High	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks; Bank deposits: 0% to 40%; Money market instruments, Cash, Mutual funds: 0% to 40%	ULIF0520 6/01/10A CCMIDCA 02116
Pure Stock Fund	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.	Very High	Equity: Not less than 60%, Bank deposits: 0% to 40%, Money market instruments, Cash, Mutual funds: 0% to 40%	ULIF0272 1/07/06P URESTK FUN116
Pure Stock Fund II	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.	Very High	Equity: Not less than 75%, Money market instruments, Cash, Fixed deposits, Mutual funds: 0% to 25%	ULIF0770 9/01/17P URSTKFU N2116

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

Asset Allocation Fund II	To realize a level of total income, including current income and capital appreciation, consistent with reasonable investment risk, through flexible asset allocation among equities, bonds, and cash based on market and economic outlook.	High	Equity: 40% - 90%, Debt, Bank deposits & Fixed Income Securities: 0% - 60%, Money market instruments: 0% - 50%	ULIF0720 5/12/13A SSETALL 02116
Bluechip Equity Fund	To provide capital appreciation through investment in equities forming part of NSE NIFTY.	High	Equity: Not less than 60%, Bank deposits: 0% to 40%, Money market instruments, Cash, Mutual funds: 0% to 40%	ULIF0602 6/10/10B LUECHIP EQ116
Bond Fund	To provide accumulation of income through investment in high-quality fixed income securities.	Moderate	Debt and debt-related securities including Fixed deposits: 40% to 100%, Money market instruments, Cash, Mutual funds: 0% to 60%	ULIF0261 0/07/06B ONDFUN DL116
Liquid Fund	To have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.	Low	Bank deposits and Money Market Instruments: 100%	ULIF0251 0/07/06L IQUIDFU ND116
Flexi Cap Fund	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, Mid cap, and Small cap.	Very High	Equity & Equity Related Instruments: 65%-100%, Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0%-35%	ULIF0791 7/11/21FL XCAPFU ND116
Sustainable Equity Fund	To focus on investing in select companies from the investment universe which conduct business in a socially and environmentally responsible manner while maintaining governance standards.	Very High	Equity & Equity related instruments: 65%-100%, Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0%-35%	ULIF0801 7/11/21SU SEQUFUN D116
Dynamic Asset Allocation Fund	To realize a steady stream of current income and generate capital appreciation with appropriate risk and return expectations through flexible allocation among fixed income and equity securities.	High	Equity & Equity related Instrument: 10% to 90%, Debt and Debt Related Instrument: 10% to 90%, Money Market Instrument: 0%-80%	ULIF0861 7/01/23D YNASAL LOC116
Small Cap Fund	To achieve capital appreciation by investing in a diversified basket of predominantly small cap stocks.	Very High	Equity: 65%-100%, Bank deposit, money market instrument and Mutual Funds: 0%-35% (Minimum 60% in small cap stocks; market-cap exposure is based on equity exposure re-scaled to 100%)	ULIF0871 7/01/23S MALLCA PFU116
Midcap Index Fund	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index.	Very High	Equity & Equity related instruments: 65%-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIIF0891 9/10/23M IDCPINDF D116

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

SmallCap Quality Index Fund	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.	Very High	Equity & Equity related instruments: 65%-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0910 3/01/24S MCPQYIN DF116
Nifty Alpha 50 Index Fund	To provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.	Very High	Equity & Equity related instruments: 65%-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0922 1/05/24N YAPA50I ND116
Nifty 200 Alpha 30 Index Fund	To provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index.	Very High	Equity & Equity related instruments: 65%-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0932 1/05/24N 200AP30 IN116
Nifty 200 Momentum 30 Index Fund	To provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index.	Very High	Equity & Equity related instruments: 65%-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0942 9/10/24N 200M030 IN116
Nifty 500 Multicap Momentum Quality 50 Index Fund	To provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index.	Very High	Equity & Equity related instruments: 65%-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0952 7/12/24N 500MM5 0IN116
Focused 25 Fund	To achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps.	Very High	Equity & Equity related instruments: 65%-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0%-35%	ULIF0960 6/02/25F OCUSED 25F116
Nifty 500 Multifactor 50 Index Fund	To provide capital appreciation through investment in equities forming part of Nifty 500 Multifactor MQVLv (Momentum, Quality, Value & Low Volatility) 50 Index.	Very High	Equity & Equity related instruments: 65-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF0103 02/06/25 N500MF5 0IN116
Individual Short Term Debt Term	To provide stable returns through investment in various fixed income securities.	Moderate	Debt & Debt Related Instruments: 40% to 100% Money Market Instruments: 0% to 60%	ULIF0881 7/01/23IN DSTRMDB T116
^BSE 500 Enhanced Value 50 Index Fund	To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index.	Very High	Equity & Equity related instruments: 65-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF0104 06/08/25 B500EV5 0IN116
^BSE 500 Dividend Leaders 50 Index Fund	To provide capital appreciation through investment in equities forming part of BSE 500 Dividend Leaders 50 Index	Very High	Equity and Equity related Instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0% to 35%	ULIF0108 31/10/25 B500DL5 0IN116

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

India Consumption Fund	To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies in consumption and allied sectors	Very High	Equity & Equity related instruments: 65-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF0109 06/11/25 INDCONS FND116
Pure Stock Innovation Fund	To achieve capital appreciation by investing in a diversified portfolio of companies that are benefiting from and contributing to innovation across sectors, excluding companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.	Very High	Equity & Equity related instruments: 65-100%, Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF0110 06/11/25 PURSTKI NVF116
^BSE 500 Quality 50 Index Fund	To provide capital appreciation through investment in equities forming part of BSE 500 Quality 50 Index	Very High	Equity and Equity related Instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0% to 35%	ULIF0112 13/01/26 B500QL 50IN116
Opportunities Fund	To achieve long-term capital appreciation by investing in a diversified basket of equity and equity related instruments of companies predominantly from the top 250 companies by market capitalisation.	Very High	Equity and Equity related Instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0% to 35%	ULIF0114 06/02/26 BLOPNLC 250116
Nifty 500 Low Volatility 50 Index Fund	To provide capital appreciation through investment in equities forming part of Nifty 500 Low Volatility 50 Index	Very High	Equity and Equity related Instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0% to 35%	ULIF0115 17/03/26 N500LV5 0IN116
Discontinued Life Policy Fund	This fund aims to provide stable returns.	Low	Money market instruments: 0% - 40%, Government securities: 60% - 100%	ULIF0702 6/03/13D ISCONLIF E116

Fund Disclaimers: We can carry out addition, closure or merger of the Funds available under the Policy by taken prior approval from the IRDAI. In such cases the fund will be by default moved to "Liquid Fund". We will comply with all the relevant regulations, guidelines, circulars and directions of the IRDAI in respect of the investment, management and governance of the Funds above. SFIN stands for Segregated Fund Identification Number. | The Funds aim to replicate the performance of benchmark index, subject to tracking errors. | ^The "BSE 500 Quality 50 Index Fund", "BSE 500 Enhanced Value 50" and "BSE 500 Dividend Leaders 50 Index Fund" are products of BSE Index Services Private Limited (BISPL), a wholly owned subsidiary of BSE Limited ("BSE"), and the BSE 500 Quality 50 Index Fund, BSE 500 Enhanced Value 50 and BSE 500 Dividend Leaders 50 Index Funds have been licensed for use by the Company. BSE® is a registered trademark of BSE Limited. The BSE 500 Quality 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund and BSE 500 Dividend Leaders 50 Index Fund are not sponsored, endorsed, sold or promoted by BISPL, BSE, or their respective affiliates. | Detailed disclaimer available at [https://www.bseindices.com/Downloads/BSE\\_Factor\\_Indices\\_Methodology.pdf](https://www.bseindices.com/Downloads/BSE_Factor_Indices_Methodology.pdf)

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

### 16. Portfolio Strategies

- a. Automatic Transfer Portfolio Strategy  
Under this Portfolio Strategy, the policyholder can opt in either at the Policy Commencement Date or at any subsequent policy anniversary by providing 30 days' written notice to the Company. Once selected, the regular/limited premiums and any Top-Up premiums (after applying premium allocation charges) will be invested in the Bond Fund and/or Liquid Fund, as chosen by the policyholder. At the beginning of each monthly policy anniversary, a portion of the Fund Value in these funds will be systematically switched to other available funds, as specified by the policyholder, based on the number of months remaining until the next premium due date or policy anniversary. The switching proportion is provided in the table below. This strategy is not available to policyholders who pay premiums monthly. Policyholders can exit this strategy at any policy anniversary by submitting a written notice 30 days in advance.

Outstanding no. of Months till the next premium due date/ Policy anniversary	11	10	9	8	7
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7

Outstanding no. of Months till the next premium due date/ Policy anniversary	6	5	4	3	2	1
Proportion of Fund Value	1/6	1/5	1/4	1/3	1/2	1

- b. Investor Selectable Portfolio Strategy  
Under this portfolio strategy, you can select the Funds in which you would like to invest and the proportion of investment of your premium. You can also switch between funds by providing us with written notice.

### 17. Charges

The following charges will be applicable:

- a. Premium Allocation Charges  
As per Schedule.
- b. Policy Administration Charges  
For Variant 1 – Classic

First 5 years	6th year to the end of PT
1.08% p.a. of Premium	4.50% p.a. of Premium

For Variant 2 – Elite

First 5 years	6th year to the end of PT
0%	4.50% p.a. of Premium Inflating at 5% p.a.

The policy administration charge will be subject to maximum of Rs.500 in any month. The charge is applicable during and after the premium payment term and will be deducted at each monthly anniversary by cancellation of units at prevailing unit price.

### c. Fund Management Charges

Fund Name	Charges
Equity Growth Fund II	1.35%
Accelerator Mid Cap Fund II	1.35%
Pure Stock Fund	1.35%
Pure Stock Fund II	1.30%
Asset Allocation Fund II	1.25%
Bluechip Equity Fund	1.25%
Liquid Fund	0.95%
Bond Fund	0.95%
Flexi Cap Fund	1.35%
Sustainable Equity Fund	1.35%
Discontinued Life Policy Fund	0.50%
Dynamic Asset Allocation Fund	1.35%
Small Cap Fund	1.35%
Individual Short Term Debt Fund	0.95%
Midcap Index Fund	1.35%
SmallCap Quality Index Fund	1.35%
Nifty Alpha 50 Index Fund	1.35%
Nifty 200 Alpha 30 Index Fund	1.35%
Nifty 200 Momentum 30 Index Fund	1.35%
Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%
Nifty 500 Multifactor 50 Index Fund	1.35%
BSE 500 Enhanced Value 50 Index Fund	1.35%
Focused 25 Fund	1.35%
BSE 500 Dividend Leaders 50 Index Fund	1.35%
India Consumption Fund	1.35%

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

Pure Stock Innovation Fund	1.35%
BSE 500 Quality 50 index Fund	1.35%
Opportunities Fund	1.35%
Nifty 500 Low Volatility 50 Index Fund	1.35%

This charge would be adjusted in unit price.

### d. Discontinuance and Surrender Charges Under Regular Premium Payment Frequency

Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized premium up to Rs. 50,000/-	Discontinuance charge for the policies having annualized premium above Rs. 50,000/-
1	Lower of 20%* (AP or FV) subject to maximum of ₹ 3,000	Lower of 6%* (AP or FV) subject to maximum of ₹ 6,000
2	Lower of 15%* (AP or FV) subject to maximum of ₹ 2,000	Lower of 4%* (AP or FV) subject to maximum of ₹ 5,000
3	Lower of 10%* (AP or FV) subject to maximum of ₹ 1,500	Lower of 3%* (AP or FV) subject to maximum of ₹ 4,000
4	Lower of 5%* (AP or FV) subject to maximum of ₹ 1,000	Lower of 2%* (AP or FV) subject to maximum of ₹ 2,000
5 & above	Nil	Nil

AP – Annualized Premium & FV – Fund Value  
(1)

Discontinuance Charge for Top up premiums is Nil

### e. Mortality Charges

Mortality Charges are detailed at Annexure 1 below. Mortality Charge will be deducted at each monthly anniversary by cancellation of Units at the prevailing Unit price. Mortality charge would only be charged up to the date of death as applicable. For female lives, the same are with a three-year age setback. Additional Mortality Charge will be applicable on lives categorised as sub-standard.

### f. Miscellaneous Charges

The miscellaneous charge would be charged at the rate of Rs.100/- per transaction in respect of:

1. Alteration of Premium Payment Frequency
2. Option to reduce the premium.
3. Option to change Portfolio Strategy
4. Option to decrease the Sum Assured
5. Premium Apportionment

### g. Revision of Charges

After taking due approval from the IRDAI, we may revise the charges except premium allocation charge and mortality charge, which are guaranteed throughout the Policy Period. We will give a three (3) month notice when the charges are revised and you can choose to continue with the Policy or Surrender it. The charges that can be changed are as under along with their maximum limit:

1. Fund Management charge up to a maximum of 1.35% per annum will be adjusted in the unit price for the funds mentioned herein and 0.50% p.a. for the Discontinued Life Policy Fund.
2. Policy Administration charge up to a maximum of ₹ 500 per month.
3. Miscellaneous charge up to a maximum of ₹ 500/- per transaction
4. Partial Withdrawal charge up to a maximum of ₹ 500/- per transaction
5. Switching charge up to a maximum of ₹ 500/- per transaction.

## 18. Miscellaneous

### a. Unit Transactions

Allocation and creation of units for all Premiums received in cash or local cheques or demand drafts or any other mode of payments, and allocation and creation of units for revival of Discontinued Policies or fund switching will depend on the time of receipt of instructions. The Unit price shall be decided as under:

1. By Closing Time (3:00 pm) – Unit price of the same day of request
2. After Closing Time (3:00 pm) – Unit price of the next business day from day of request
3. For Outstation Cheques and demand

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

drafts: Unit price of the day the cheque or demand draft is cleared subject to the Closing Time.

- b. **Redemption and Cancellation of Units**  
For application received for death claims, surrender, partial withdrawals, fund switch out, will depend on the time of receipt of instructions. The Unit price shall be decided as under
1. By Closing Time (3:00 pm) – Unit price of the same day of request
  2. After Closing Time (3:00 pm) – Unit price of the next business day from day of request
- c. **Non-Participation in Profits**  
The Policy enables the Policyholder to participate only in the investment performance of the Fund. Purchase of the Policy shall not be deemed to confer any right to participate in the asset, profits or surplus of the Company.
- d. **Unit Statement**  
We will issue a Unit statement to you every Policy Year and when any Unit Transaction takes place. However, the regular deduction for the charges will not be individually provided to you. You can however request for a Unit statement from us at any time.
- e. **Force Majeure**  
As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.

The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy. For example, taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurer) Regulations, 2024.

The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.

The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

The Company shall continue to invest as per the fund mandates as described herein. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates as described herein shall be reinstated within reasonable timelines once the force majeure situation ends.

Some examples of such circumstances are:

1. When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
2. When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
3. In the event of natural calamities, strikes, war, civil unrest, riots and

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

bandhs.

4. In the event of any force majeure or disaster that affects the normal functioning of the Company.

In such an events, an intimation of such force majeure event shall be uploaded on the Company's website for information.

### Part F General Terms and Conditions of your Policy

#### 19. Exclusions

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of latest revival of the policy, whichever is later, the nominee or beneficiary of the policyholder shall be entitled to fund value, as available on the date of intimation of death. Any charges other than FMC recovered subsequent to the date of death shall be added to the fund value as at the date of intimation of death.

#### 20. Nomination and Assignment

Nomination would be governed by the provisions of Section 39 of the Insurance Act, 1938, as amended from time to time and assignment under the Policy would be governed by the provisions of Section 38 of the Insurance Act, 1938, as amended from time to time. For any additional details please refer to Annexure A and Annexure B to this Policy.

#### 21. Fraud and Misrepresentation

The Policy has been issued based on the details, declarations and documents provided to us by you. However, if we receive or find any information, which result in suspicion of misstatements at any stage, subject to the provisions of law at the time being in force, then we will decline to pay the Benefits and Repudiate the claim. All such cases will be dealt with in accordance with Section 45 of the Insurance Act, 1938, a detailed write up of which is provided in Annexure C.

#### 22. Modification

Any modifications to the Policy will be carried out by way of an endorsement letter, duly signed by our authorised signatory.

#### 23. Governing Law and Currency

The Policy will be governed by the provisions of Law at the time being in force in the Republic of India. Any amount payable to us or by us will be paid in Indian Rupees.

#### 24. Taxes

Any payment of taxes, including GST, as may be applicable, shall be borne by the Policyholder. Policyholder shall either pay himself or allow us to deduct the appropriate taxes as may be imposed by any law, order or circular at the time being in force, from any payable benefits, or Premium received.

### Part G

#### Grievance Redressal Mechanism (How to reach us when you need us)

#### 25. Grievance Redressal

In case You have any query or complaint/grievance, You may contact the Grievance Officer of any nearest Customer Care Center at Branch Office of the Company. Alternatively, You may communicate with the Company:

By post at: Customer Care Desk,  
Bajaj Life Insurance Limited.,  
Bajaj Insurance House, Airport Road,  
Yerawada, Pune - 411006  
By Phone at: 020- 6712 1212 By Email:  
customercare@bajajlife.com

In case You are not satisfied with the resolution provided to You by the above office, or have not received any response within fourteen (14) days, or You have any suggestion in respect of this Policy or on the functioning of the office, You may contact the following official for resolution:

Grievance Redressal Officer,  
Bajaj Life Insurance Limited.  
Bajaj Insurance House, Airport Road  
Yerawada, Pune, District - Pune, Maharashtra  
-411006  
Customer Care No: 020-6712 1212  
Email ID: gro@bajajlife.com

If You are not satisfied with the response or do not receive a response from the Company within fourteen (14) days, You may approach

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

the IRDAI Grievance Call Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 1800 4254 732

By Email: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)

By post at: policyholder's Protection & Grievance Redressal Department - Grievance Redressal Cell

Insurance Regulatory and Development Authority of India

Sy.No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500 032

You can also register your complaints in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

### 37. Ombudsman

a) In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman if your grievance value does not exceed Rs.50,00,000/- (Rupees Fifty Lakhs Only) and pertains to any of the following:

- i) Delay in settlement of claim
- ii) Any partial or total repudiation of claims
- iii) Disputes over premium paid or payable in terms of insurance Policy
- iv) Misrepresentation of Policy terms and conditions
- v) Legal construction of insurance policies in so far as the dispute relates to claim
- vi) Policy servicing related grievances against insurers and their agents and intermediaries
- vii) Issuance of Life insurance Policy, which is not in conformity with the Proposal Form submitted by the Proposer
- viii) Non-issuance of insurance Policy after receipt of premium

Any other matter resulting from the violation of provisions of the Insurance Act, 1938, as amended from time to time or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy, in so far as they relate to issues mentioned at Sub-Section (i) to (vi) above.

b) The address of the Insurance Ombudsman is provided in Address & Contact Details of Ombudsman Centers attached herewith. For the latest list of Insurance Ombudsman, please refer to the IRDAI website at <https://www.irdai.gov.in/>

Please refer to the Ombudsman website at <http://www.cioins.co.in/ombudsman>

c) The complaint should be made in writing and duly signed by the complainant or by his legal heirs Nominee or Assignee with full details of the complaint with supporting documents, name and address of the complainant, and the name of the branch or office of the insurer against whom the complaint is made

d) Also please note that as per provision 14(3) of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made

i) Only if the grievance has been rejected by the grievance redressal mechanism of the Company or no reply is received within a period of one month from the date of receipt of the grievance by the insurer or the Complainant is not satisfied with the response of the insurer.

ii) The complaint should be filed within a period of one year from the date of receipt of order of rejection or decision by the Company or expiry of one month from the date of sending the written representation to insurer.

iii) The subject matter of complaint should not be such where proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE PRESERVED SAFELY. PLEASE CHECK THE POLICY DOCUMENT UPON RECEIPT, AND IF ANY MISTAKE OR ERROR IS FOUND, THE SAME BE INFORMED IMMEDIATELY TO BAJAJ LIFE INSURANCE LIMITED.

**Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

**Address & Contact Details of Ombudsmen Centres**

In case you have any grievance, you may approach the Company Grievance Cell. In case you are not satisfied with the decision/resolution of the Company or if your complaint is not resolved/ not satisfied/ not responded for 30 days, you may approach the Office of Insurance Ombudsman, in line with the details provided hereinabove in the Policy Document, at the addresses given below:

Sr. No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
1	AHMED-ABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGAL-URU	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Karnataka.
3	BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, 1st floor, "Jeevan Shikha", 60-B, Hoshangabad Road, Opp. Gayatri Mandir, Arera Hills, Bhopal – 462 011. Tel.: 0755 - 2769201 / 2769202 / 2769203 Email: bimalokpal.bhopal@cioins.co.in	Madhya Pradesh & Chhattisgarh
4	BHU-BANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.: - 0674-2596461 / 455 / 429/003 Email : bimalokpal.bhubaneswar@cioins.co.in	Odisha
5	CHANDI-GARH	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh – 160 017. Tel.: - 0172-2706468 Email: bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh
6	CHENNAI	Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 , Anna Salai, Teynampet, CHENNAI-600 018. Tel.: - 044-24333668/3678 Email: bimalokpal.chennai@cioins.co.in	Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry)
7	NEW DELHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.: - 011-46013992/23232481/23213504 Email: bimalokpal.delhi@cioins.co.in	Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh
8	GUWAHATI	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Panbazar Over bridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.: - 0361-2632204 / 2602205 / 2631307 Email: bimalokpal.guwahati@cioins.co.in	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
9	HYDER-ABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1st Floor, "Moin Court", Lane Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040 -23312122 / 23376991 / 23376599 / 23328709 / 23325325 Email: bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry
10	JAIPUR	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur – 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@cioins.co.in	Rajasthan

**Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

Sr. No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
11	KOCHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground, M.G. Road, Kochi - 682 011. Tel : 0484-2358759 / 2359338 Email: bimalokpal.ernakulam@cioins.co.in	Kerala , Lakshadweep, Mahe – a part of UT of Puducherry
12	KOLKATA	Insurance Ombudsman Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, Kolkata – 700 072. Tel: 033- 22124339/(41) Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Andaman & Nicobar Islands , Sikkim
13	LUCKNOW	Insurance Ombudsman, Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW-226 001. Tel : 0522 - 4002082 / 3500613 Email: bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI	Insurance Ombudsman, Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel: 022 - 69038800/27/29/31/32/33 1Email: bimalokpal.mumbai@cioins.co.in	Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N , S and T covered under Office of Insurance Ombudsman Thane and areas of Navi Mumbai.
15	NOIDA	Office of the Insurance Ombudsman, Bhagwan Sahai Palace ,4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514252/53 Email: bimalokpal.noida@cioins.co.in	State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
16	PATNA	Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	Bihar, Jharkhand
17	PUNE	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020 - 24471175 Email: bimalokpal.pune@cioins.co.in	State of Goa and State of Maharashtra excluding areas of Navi Mumbai, Thane district, Palghar District, Raigad district & Mumbai Metropolitan Region
18	THANE	Office of the Insurance Ombudsman, 2nd Floor, Jeevan Chintamani Building, Vasantrao Naik Mahamarg, Thane (West), Thane - 400604 Email: bimalokpal.thane@cioins.co.in	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai, M/ East, M/West, N, S and T."

## Bajaj Life Invest Protect Goal Plus

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

### Annexure AA

#### Section 38 of Insurance Act, 1938, as amended from time to time – Assignment and Transfer of Insurance Policies

Assignment or transfer of a Policy should be in accordance with section 38 of the Insurance Act, 1938, as amended from time to time. The extant provisions in this regard are as follows:

1. This Policy may be transferred / assigned, wholly or in part, with or without consideration.
2. An assignment may be effected in a Policy by an endorsement upon the Policy itself or by a separate instrument under notice to the Company.
3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
5. The transfer of assignment shall not be operative as against the Company until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy thereof certified to be correct by both transferor and transferee or their duly authorized agents have been delivered to the Company.
6. Fee to be paid for assignment or transfer can be specified by the IRDAI through Regulations.
7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the Company of duly receiving the notice.
8. If the Company maintains one or more places of business, such notices shall be delivered only at the place where the Policy is being serviced.
9. The Company may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bona-fide or (b) not in the interest of the Policyholder / Life Assured or (c) not in public interest or (d) is for the purpose of trading of the Policy.
10. Before refusing to act upon endorsement, the Company should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of Policyholder giving a notice of transfer or assignment.
11. In case of refusal to act upon the endorsement by the Company, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Company.
12. The priority of claims of persons interested in the Policy would depend on the date on which the notices of assignment or transfer is delivered to the Company; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to IRDAI.
13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
  - a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR
  - b. where the transfer or assignment is made upon condition that
    - i. the proceeds under the Policy shall become payable to Policyholder or Nominee(s) in the event of assignee or transferee dying before the Life Assured OR
    - ii. the Life Assured surviving the Policy TermSuch conditional assignee will not be entitled to obtain a loan on Policy or surrender the Policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.
14. In other cases, the Company shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
  - a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
  - b. may institute any proceedings in relation to the Policy
  - c. obtain loan under the Policy or surrender the Policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings
15. Any rights and remedies of an assignee or transferee of the Policy under an assignment or transfer effected before commencement of The Insurance Laws (Amendment) Act, 2015 shall not be affected by this section.

***[Disclaimer: This is not a comprehensive list of amendments of Insurance Law (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Law (Amendment) Act, 2015 for complete and accurate details.]***

## **Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

### **Annexure BB**

#### **Section 39 of the Insurance Act, 1938, as amended from time to time – Nomination by Policyholder**

Nomination of a life insurance Policy is as below in accordance with section 39 of the Insurance Act, 1938, as amended from time to time. The extant provisions in this regard are as follows:

1. The Policyholder of a life insurance Policy on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
2. Where the Nominee is a Minor, the Policyholder may appoint any person to receive the money secured by the policy in the event of Policyholder's death during the Minority of the Nominee. The manner of appointment to be laid down by the Company.
3. Nomination can be made at any time before the maturity of the Policy.
4. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the Company and can be registered by the Company in the records relating to the Policy.
5. Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
6. A notice in writing of change or cancellation of Nomination must be delivered to the Company for the Company to be liable to such Nominee. Otherwise, Company will not be liable if a bona-fide payment is made to the person named in the text of the Policy or in the registered records of the Company.
7. Fee to be paid to the Company for registering change or cancellation of a Nomination can be specified by the IRDAI through Regulations.
8. On receipt of notice with fee, the Company should grant a written acknowledgement to the Policyholder of having registered a Nomination or cancellation or change thereof.
9. A transfer or assignment made in accordance with section 38 of Insurance Act, 1938, as amended from time to time, shall automatically cancel the Nomination except in case of assignment to the Company or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the Nomination will not get cancelled to the extent of Company's or transferee's or assignee's interest in the Policy. The Nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the Nomination.
11. In case of Nomination by Policyholder whose life is insured, if the Nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case Nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his/her (a) parents or (b) spouse or (c) children or (d) spouse and children or (e) any of them, the Nominees are beneficially entitled to the amount payable by the Company to the Policyholder unless it is proved that Policyholder could not have conferred such beneficial title on the Nominee having regard to the nature of his title.
14. If Nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired Nominee(s) shall be payable to the heirs or legal representative of the Nominee(s) or holder of succession certificate of such Nominee(s).
15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance Policies maturing for payment after the commencement of The Insurance Laws (Amendment) Act, 2015 .
16. If Policyholder dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his Nominee(s) shall be entitled to the proceeds and benefit of the Policy.
17. The provisions of section 39 of the Insurance Act, 1938, as amended from time to time, are not applicable to any life insurance Policy to which section 6 of Married Women's Property Act, 1874, applies or has at any time applied except where before or after The Insurance Laws (Amendment) Act, 2015, a Nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under section 39 of the Insurance Act, 1938, as amended from time to time. Where Nomination is intended to be made to spouse or children or spouse and children under section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of section 39 of Insurance Act, 1938, as amended from time to time, will not apply.

***[Disclaimer: This is not a comprehensive list of amendments of Insurance Law (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Law (Amendment) Act, 2015 for complete and accurate details.]***

## **Bajaj Life Invest Protect Goal Plus**

A Unit Linked Non-Participating Individual Life Savings Insurance Plan

UIN: 116L215V01

### **Annexure CC**

#### **Section 45 of the Insurance Act, 1938, as amended from time to time – Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding Policy not being called into question in terms of section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

1. No Policy of life insurance shall be called in question on any ground whatsoever after expiry of three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy or (d) the Date of Commencement of Rider; whichever is later.
2. On the ground of fraud, a Policy of life insurance may be called in question within three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy or (d) the Date of Commencement of Rider; whichever is later.  
For this, the Company should communicate in writing to the Company or legal representative or Nominee or assignees of Policyholder, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by Life Assured or Policyholder or by his agent, with the intent to deceive the Company or to induce the Company to issue the life insurance Policy:
  - a. The suggestion, as a fact of that which is not true and which the Life Assured or Policyholder does not believe to be true,
  - b. The active concealment of a fact by the Life Assured or Policyholder having knowledge or belief of the fact,
  - c. Any other act fitted to deceive, and,
  - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the Life Assured or Policyholder or his agent keeping silence to speak, or silence is equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Life Assured or Policyholder / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such misstatement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within three (3) years on the ground that any statement of or suppression of a fact material to expectancy of life of the Life Assured or Policyholder was incorrectly made in the Proposal Form or other documents, basis which Policy was issued or revived, or Rider issued. For this, the Company should communicate in writing to the Life Assured or Policyholder or legal representative or Nominee or assignees of Policyholder, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of misstatement and not on fraud, the premium(s) collected on Policy till the date of repudiation shall be paid to the Policyholder or legal representative or Nominee or assignees of Policyholder, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the Company. The onus is on Company to show that if the Company had been aware of the said fact, no life insurance Policy would have been issued to the Policyholder.
9. The Company can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Assured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

***[Disclaimer: This is not a comprehensive list of amendments of Insurance Law (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Law (Amendment) Act, 2015 for complete and accurate details.]***