

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



Bajaj Life gain

A Unit- Linked Non- Participating Individual Life
Savings Insurance Plan



The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender or withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

About Bajaj Life Insurance Limited

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Life GAIN is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The Policyholder is solely responsible for his/her decisions while investing in ULIPs.

Bajaj Life GAIN

India is on a remarkable journey-a story of rapid progress, innovation and boundless opportunities. As the economy grows, new aspirations are emerging like Building your home, giving quality education to your children, starting your own business or planning a comfortable retirement.

Introducing Bajaj Life GAIN, a Unit Linked Non-Participating Individual Life Savings Insurance Plan, which offers perfect balance of protection and market-linked investments, helping you to gain from market linked investments while securing your family's future.

Key Features

The key features of Bajaj Life GAIN are as follows:

- Stay protected while growing your wealth with the help of market linked returns through a wide range of funds
- Choose amongst two variants- Growth and Secure based on your life stage and financial goals
- Meet your income needs with monthly payouts via Systematic Partial Withdrawals after 5 policy years.
- Enjoy the flexibility to switch between funds at no additional cost to manage your portfolio as per market conditions.

(Applicable under Investor Selectable Portfolio Strategy)

- Enhance your savings using Top-up feature to keep pace with your evolving financial goals
- Option to choose from three (3) Riders for enhanced protection
- Avail Tax benefits on premiums paid and benefits received, as per prevailing tax laws

Variants under the plan

There are two (2) variants available under this plan.

- 1) Growth**
- 2) Secure**

Plan Variant chosen at inception cannot be changed later during the policy tenure.

Product at a Glance

Parameter	Details
Minimum Age at Entry	0 Years <i>Risk cover will commence immediately on date of commencement of policy (irrespective of the age of life assured), and, in the case of minor life assured, policy will vest on the life assured on the attainment of majority (i.e., age 18 years).</i>
Maximum Age at Entry	Growth: 55 years Secure: 50 years

Minimum Age at Maturity	18 Years											
Maximum Age at Maturity	Growth: Whole Life Secure: 70 years											
Policy Term	Growth: 15,20,25,30,35,40, Whole Life Secure: 15,20,25,30,35,40											
Premium Payment Term	10 years upto 75 years minus entry age Single Pay											
Policy Term and Premium Payment Term Combination	Variants		Growth, Secure				Growth					
	Policy Term (PT)	15	20	25	30	35	40	Whole Life				
	Premium Payment Term (PPT)	10 to 15	10 to 20	10 to 25	10 to 30	10 to 35	10 to 40	10 to 75 years minus age at entry				
Minimum Sum Assured			For Age at Entry Below 50 Years			For Age at Entry 50 Years and Above						
	Regular/Limited Pay	7 times Annualized Premium			5 times Annualized Premium							
	Single Pay	1.25 times Single Premium			1.10 times Single Premium							
	Top-up premiums	1.25 times Top-up Premium			1.10 times Top-up Premium							
Maximum Sum Assured	For Regular/Limited Pay											
	Variant		Growth			Secure						
	Whole Life		10 times Annualized Premium			Not Applicable						
	Other than Whole Life		15 times Annualized Premium			15 times Annualized Premium						
	For Single Pay: 1.25 times Single Premium For Top-up premium: 1.25 times Top-Up Premium											
	Maximum Sum Assured and Maximum Top-up sum assured will be subject to the prevailing Board Approved Underwriting Policy (BAUP)											
Minimum and Maximum Premium	Premium Payment Frequency	Regular/Limited Pay				Single Pay	Top-up					
		Annual	Half Yearly	Quarterly	Monthly							
	Minimum	Rs.48,000	Rs.24,000	Rs.12,000	Rs.4,000	Rs.2,50,000	Rs.5,000					
	Maximum	No Limit, As per Board Approved Underwriting Policy (BAUP)										
	Quarterly & Monthly Premium payment frequency will be available under auto-debit options as approved by RBI											

All ages mentioned above are age as on last birthday

The product is also available for sale through online mode.

How does the Plan work?

Step 1: Choose how long you want to stay invested (Policy Term)

Step 2: Choose for how long you want to pay the premiums (Premium Paying Term)

Step 3: Choose mode of premium payment (Yearly, Half- Yearly, Quarterly, Monthly or Single premium)

Step 4: Select the fund options and investment strategies as per your risk appetite

Benefits available under the Plan

Maturity Benefit

On Survival of life assured (person whose life is covered under the policy) till the Maturity Date, Fund Value shall be payable, provided policy or risk cover under the policy has not been terminated. You will have an option to receive the Maturity Benefit as lump-sum or as a systematic payout for a maximum of five years under Settlement Option.

Death Benefit

1) Growth

In case of unfortunate death of the Life Assured during the Policy term, provided all due premiums have been paid and policy is in force, the Death Benefit payable will be Higher of:

- Prevailing Sum Assured, including top-up sum assured, if any
- Fund Value as available on date of intimation of death
- Guaranteed Death Benefit i.e.105% of Total Premiums Paid till the date of death, including top-up premium

2) Secure

In case of unfortunate death of the Life Assured during the Policy term, provided all due premiums have been paid and policy is in force, the Death Benefit payable will be Higher of:

- Sum of Prevailing Sum Assured, including top-up sum assured, if any and Fund Value
- Guaranteed Death Benefit i.e.105% of Total Premiums Paid till the date of death, including top-up premium

The policy will terminate on the date of intimation of death of the life assured.

Family Benefit

If any of your family member is an existing policyholder of Bajaj Life Insurance Limited, you will be entitled to a family benefit.

The benefit will be paid to you on maturity and will be added into the regular premium fund value/single premium fund value as a percentage of the average of your previous three years single/regular premium fund value. The percentage of family benefit will depend upon the policy term opted by you:

Policy Term	%age family benefit
<20 years	0.5%
>=20 years	1%

There will not be any family benefit for Top-up premiums paid. Also no Family Benefit will be available on the discontinuance or paid-up of the policy.

The amount of Family Benefit will be allocated in the funds in the same proportion of the fund values as at the date of addition. Unit Prices as on the date of Family Benefit addition will be used for the unitization.

Family member shall mean spouse, children, brothers, sisters, grandchildren, parents, parents in-laws; and will be available to family members of existing customers including who have matured policies.

Sample Illustration

Scenario 1:

Pawan, a 40 years old IT engineer, has invested in Bajaj Life GAIN- Growth to meet his Life Goals. He has invested a Premium of Rs.5,00,000 p.a for a premium paying term of 10 years. He has chosen Whole Life as Policy term. He has opted for a sum assured of Rs.50 Lacs. The total premium that will be paid by Pawan will be Rs.50,00,000. Let's see the benefits available under the Policy.

Maturity Benefit

At Assumed Return ¹	Fund Value at the end of 60 th Policy Year
Of 8%	16,90,87,175**
Of 4%	2,01,76,346**

Death Benefit

In case of Pawan's unfortunate death at the end of 25th policy year, the Death Benefit, based on the assumed investment returns, are as per the table given below.

At Assumed Return ¹	Death Benefit at 25 th year
Of 8%	1,81,13,813**
Of 4%	81,98,552**

The Death Benefit is subject to a minimum of the guaranteed benefit, which is 105% of the total Premiums paid, till the date of death.

****All figures are in rupees. The returns indicated at 4% and 8% are illustrative and not guaranteed, subject to Policy terms & conditions and do not indicate the upper or lower limits of returns under the Policy.**

1The above illustrations are considering investment is in the "Pure Stock Fund II"

Scenario 2:

Sumit, a 40 years old IT engineer, has invested in Bajaj Life GAIN- Secure to meet his Life Goals. He has invested a Premium of Rs.5,00,000 p.a for a premium paying term of 10 years. He has chosen 30 years as Policy term. He has opted for a sum assured of Rs.50 Lacs. The total premium that will be paid by Pawan will be Rs.50,00,000. Let's see the benefits available under the Policy.

Maturity Benefit

At Assumed Return ¹	Fund Value at Maturity
Of 8%	2,25,15,968**
Of 4%	77,38,435**

Death Benefit

In case of Sumit's unfortunate death at the end of 20th policy year, the Death Benefit, based on the assumed investment returns, are as per the table given below.

At Assumed Return ¹	Death Benefit at 20 th year
Of 8%	1,24,86,856**
Of 4%	66,93,788**

The Death Benefit is subject to a minimum of the guaranteed benefit, which is 105% of the total Premiums paid, till the date of death.

****All figures are in rupees. The returns indicated at 4% and 8% are illustrative and not guaranteed, subject to Policy terms & conditions and do not indicate the upper or lower limits of returns under the Policy.**

1The above illustrations are considering investment is in the "Pure Stock Fund II"

Charges Under the Plan

1. Premium Allocation Charge

A certain percentage of each premium paid by you will be deducted as Premium Allocation Charge and remaining amount will be invested at the prevailing unit price.

The Premium Allocation Charges are as given in below table:

Premium Payment	Frequency	Policy Year	Variant	
			Growth	Secure
Regular/ limited pay	Annual and Non-Annual	Year 1 to 5	2%	2%
		Year 6 Onwards	Nil	Nil
Single pay	Single pay	Year 1	2%	2%
		Year 2	NA	NA
		Onwards		

For Top-up premium: 2% of Top-up premium

2. Policy Administration Charge

Policy Administration Charge will be levied at the beginning of every month by cancellation of units, subject to a maximum of Rs.500 per month. The monthly policy administration charge in this product is

Mode	As % of Annualized/Single Premium
Regular/Limited Pay	0.25%, applicable through-out the policy term
Single Pay	0.033%, applicable through-out the policy term

3. Fund Management Charge

Fund Management Charge is applicable on a daily basis and will be adjusted from the NAV.

Fund Management Charge for respective funds (as a percentage of the Fund Value) is mentioned below

Fund	Fund Management Charge per annum
BSE 500 Dividend Leaders 50 Index Fund	1.35%
India Consumption Fund	1.35%
Pure Stock Innovation Fund	1.35%
BSE 500 Enhanced Value 50 Index Fund	1.35%
Equity Growth Fund II	1.35%
Accelerator Mid Cap Fund II	1.35%
Pure Stock Fund	1.35%
Flexi Cap Fund	1.35%
Sustainable Equity Fund	1.35%
Dynamic Asset Allocation Fund	1.35%
Midcap Index Fund	1.35%
Small Cap Fund	1.35%
SmallCap Quality Index Fund	1.35%
Nifty Alpha 50 Index Fund	1.35%
Nifty 200 Alpha 30 Index Fund	1.35%
Nifty 200 Momentum 30 Index Fund	1.35%
Nifty 500 Multicap Momentum Quality 50 Index Fund	1.35%
Nifty 500 Multifactor 50 Index Fund	1.35%
Focused 25 Fund	1.35%
Pure Stock Fund II	1.30%
Asset Allocation Fund II	1.25%
Bluechip Equity Fund	1.25%
Liquid Fund	0.95%
Bond Fund	0.95%

Individual Short Term Debt Fund	0.95%
Debt Plus Fund	0.70%
Discontinued Life Policy Fund	0.50%

4. Mortality Charge

- Mortality Charge is the cost of the life insurance cover which depends on your age, gender, chosen sum assured and Board Approved Underwriting Policy (BAUP).
- Mortality Charge will be deducted at each monthly anniversary by cancellation of units at the prevailing unit price.
- Mortality Charge is guaranteed throughout the policy term
- Female Life Assured will be eligible for an age-set-back of 3 years.

5. Miscellaneous Charge

- The miscellaneous charge would be charged at the rate of ₹100/- per transaction (as mentioned in the respective section)
- This charge will be deducted by cancellation of Units.

Investment Options and Funds

1) Investor Selectable Portfolio Strategy

If you want to allocate your Premiums based on your personal choice and risk appetite, you can opt for this strategy and choose from the below funds to suit your investment needs.

Fund Name	Risk Profile	Investment Objective	Asset Allocation	SFIN
BSE 500 Dividend Leaders 50 Index Fund²	Very High	To provide capital appreciation through investment in equities forming part of BSE 500 Dividend Leaders 50 Index	Equity & Equity related instruments: 65%-100% Cash, bank deposits, Liquid Mutual funds, money market instruments: 0%-35%	ULIF010831/10/25 B500DL50IN116
India Consumption Fund	Very High	To achieve capital appreciation by investing in a diversified basket of equity and equity related instruments of companies in consumption and allied sectors	Equity & Equity related instruments: 65%-100% Cash, bank deposits, Liquid Mutual funds, money market instruments: 0%-35%	ULIF010906/11/25 INDCONSFND116
Pure Stock Innovation Fund	Very High	To achieve capital appreciation by investing in a diversified portfolio of companies that are benefiting from and contributing to innovation across sectors, excluding companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.	Equity & Equity related instruments: 65%-100% Cash, bank deposits, Liquid Mutual funds, money market instruments: 0%-35%	ULIF011006/11/25 PURSTKINVF116
BSE 500 Enhanced Value 50 Index Fund²	Very High	To provide capital appreciation through investment in equities forming part of BSE 500 Enhanced Value 50 Index.	Equity & Equity related instruments: 65% - 100% Cash, Bank deposits, Liquid Mutual funds, money market instruments: 0% - 35%	ULIF010406/08/25 B500EV50IN116
Equity Growth Fund II	Very High	The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds*: 0% to 40%	ULIF05106/01/10 EQTYGROW02116

Accelerator Mid-Cap Fund II	Very High	The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.	Equity: Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds*: 0% to 40%	ULIF05206/01/10 ACCMIDCA02116
Pure Stock Fund	Very High	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds*: 0% to 40%	ULIF02721/07/06 PURESTKFUN116
Pure Stock Fund II	Very High	The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco and Tobacco related Institutions.	Equity: Not less than 75% Money market instruments, Cash, Fixed deposits, Mutual funds*: 0% to 25%	ULIF07709/01/17 PURSTKFUN2116
Flexi Cap Fund	Very High	To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap	Equity and Equity related Instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF07917/11/21 FLXCAPFUND116
Sustainable Equity Fund	Very High	To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards	Equity & Equity related instruments: 65-100%. Cash, Bank deposits, Liquid Mutual funds and money market instruments: 0-35%	ULIF08017/11/21 SUSEQUFUND116
Small Cap Fund	Very High	To achieve capital appreciation by investing in a diversified basket of predominantly small cap stocks.	Equity - 65% - 100% Bank deposits, money market instrument and mutual funds* - 0% - 35%	ULIF08717/01/23 SMALLCAPFU116
Midcap Index Fund²	Very High	To provide capital appreciation through investment in equities forming part of Nifty Midcap 150 Index	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF08919/10/23 MIDCPINDFD116
SmallCap Quality Index Fund²	Very high	To provide capital appreciation through investment in equities forming part of Nifty SmallCap 250 Quality 50 Index.	Equity & Equity related instruments: 65-100%. Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09103/01/24 SMCPQYINDF116
Nifty Alpha 50 Index Fund²	Very high	The investment objective of the fund is to provide capital appreciation through investment in equities forming part of Nifty Alpha 50 Index.	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09221/05/24 NYAPA50IND116
Nifty 200 Alpha 30 Index Fund²	Very High	The investment objective of the fund is to provide capital appreciation through investment in equities forming part of Nifty 200 Alpha 30 Index.	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09321/05/24N 200AP30IN116

Nifty 200 Momentum 30 Index Fund²	Very High	The investment objective of the fund is to provide capital appreciation through investment in equities forming part of Nifty 200 Momentum 30 Index	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09429/10/24N 200M030IN116
Nifty 500 Multi-cap Momentum Quality 50 Index Fund²	Very High	The investment objective of the fund is to provide capital appreciation through investment in equities forming part of Nifty 500 Multicap Momentum Quality 50 Index	Equity and Equity related instruments: 65 – 100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09527/12/24 N500MM50IN116
Focused 25 Fund	Very High	The investment objective of the fund is to achieve capital appreciation by investing in a concentrated basket of up to 25 stocks across market capitalizations, predominantly in large caps	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF09606/02/25 FOCUSED25F116
Nifty 500 Multi-factor 50 Index Fund²	Very High	To provide capital appreciation through investment in equities forming part of Nifty 500 Multi-factor MQVLv 50 Index.	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULIF010302/06/25 N500MF50IN116
Asset Allocation Fund II	High	The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.	Equity: 40% - 90% Debt, Bank deposits & Fixed Income Securities: 0% - 60% Money market instruments: 0% - 50%	ULIF07205/12/13 ASSETALL02116
Bluechip Equity Fund	High	The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.	Equity: Not less than 60% Bank deposits: 0% to 40% Money market instruments, Cash, Mutual funds*: 0% to 40%	ULIF06026/10/10 BLUECHIPEQ116

Dynamic Asset Allocation Fund	High	The investment objective of this fund will be to realize a steady stream of current income and as well as generate capital appreciation with appropriate risk and return expectations of the asset classes. The investment strategy would involve a flexible asset allocation among fixed income and equity securities based on the outlook for each of these asset classes.	Equity and equity related instrument – 10% - 90% Debt and Debt related instrument – 10% - 90% Money Market Instrument – 0% - 80%	ULIF08617/01/23 DYNASALLOC116
Bond Fund	Moderate	The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities	Debt and debt related securities incl. Fixed deposits: 40% to 100% Money market instruments, Cash, Mutual funds*: 0% to 60%	ULIF02610/07/06 BONDFUNDLI116
Individual Short Term Debt Fund	Moderate	To provide stable returns through investment in various fixed income securities	Debt and Debt related instruments – 40% - 100% Money Market Instruments – 0% - 60%	ULIF08817/01/23 INDSTRMDBT116
Debt Plus Fund	Moderate	To provide accumulation of income through investment in high quality fixed income Securities	Debt instruments- not less than 80% Money market instruments- not more than 20%	ULIF00923/07/04 DEBTPLUSFU116
Liquid Fund	Low	The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments	Bank deposits and Money Market Instruments: 100%	ULIF02510/07/06 LIQUIDFUND116

*The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

²Please note that the fund aims to replicate the performance of benchmark index, subject to tracking error
SFIN-Segregated Fund Identification Number

- You can choose one or more investment Funds within the Investor Selectable Portfolio Strategy.
- You have the option to switch units from one Fund to another.
- After taking prior approval from IRDAI, the Company may carry out addition, closure, or merger of the Funds available under this Policy. "Liquid Fund" will be the default fund in case of closure or modification of any fund in future.

2) Target Asset Allocation Strategy

This strategy enables you to choose an Asset Allocation that is best suited to your risk appetite and maintain it throughout the policy term.

- You can allocate the premium between any two funds available with this policy, in the proportion of your choice. The portfolio will be rebalanced every quarter to ensure that this asset allocation is maintained.
- The re- balancing of units shall be done on the last day of each policy quarter. If the last day of the quarter is a non-working day, then the next working day's NAV will be applicable.
- You can avail this option at inception or at any subsequent policy anniversary by giving a written notice to the company 30 days in advance during the Policy Term
- You can switch out of this Portfolio Strategy at any Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In case of Partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done

3) Automatic Transfer Portfolio Strategy

- This strategy helps you to save your money in a systematic way by automatically transferring your money every month, from low risk Fund to Fund(s) of your choice.
- You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.
- In this Portfolio Strategy, your base premiums and Top-up premiums, if any, will be allocated in Bond Fund and / or Liquid Fund, as specified by you
- At the start of each monthly anniversary of the Policy, a proportion (as mentioned below) of Fund value in the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s (available in the plan) as specified by you.
- The proportion to be switched will depend upon the number of outstanding months till the next Premium due date. The proportion would be as mentioned below:

Outstanding no. of months till the next Premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- The strategy will not be available if you have opted for monthly mode of premium payment.
- You can opt out of this Portfolio Strategy at any subsequent Policy Anniversary by giving a written notice to the Company 30 days in advance.

Flexibilities under the Plan

1. Partial Withdrawal

A life insurance plan requires a long term commitment to maximize gains. However, we do understand that there could be emergencies wherein you may need financial assistance.

Under Bajaj Life GAIN, you can access your funds to meet your immediate financial liabilities through Partial Withdrawal after first five (5) policy years, subject to below mentioned conditions

- The minimum amount of withdrawal at any one time is Rs. 5,000/-.
- For Regular/Limited Pay:
 - a. You can withdraw up to 50% of your Regular Premium fund value (as on the withdrawal request date) at any one time
 - b. After withdrawal, your Regular Premium fund value should not fall below two (2) times of the Annualized Premium, across all the funds
- For Single Pay
 - a. You can withdraw up to 25% of your Single Premium fund value (as on the withdrawal request date) at any one time
 - b. After withdrawal, your Single Premium fund value should be at least 1/5th of Single Premium paid, across all the funds
- Each payment of Top Up premium (if any) shall have a lock-in period of five (5) years from the date of payment of each Top Up premium
- On partial withdrawals, eligible Top-Up Premium unit (if any) would be withdrawn from the Top Up Premium Fund Value on First in First out (FIFO) basis before allowing partial withdrawals from the Regular/Single Premium Fund Value
- The sum assured as chosen by You shall be reduced to the extent of any partial withdrawals made from the Regular Premium Fund Value/Single Premium Fund Value during the two (2) year period immediately preceding the death of the life assured
- A partial withdrawal shall not be allowed if it will result in foreclosure of the policy
- In case of minor life, partial withdrawal is allowed after attaining age 18 years.
- No charges would be charged for Partial Withdrawal.
- The company shall affect the partial withdrawal by redeeming Units from the fund/s at their respective Unit price/NAV.
- In the Investor Selectable Portfolio Strategy, you will have the option to choose the fund you want to do partial withdrawals from.

- If the Target Asset Allocation Strategy and Automatic Transfer Portfolio Strategy is chosen under the Policy, withdrawal of Units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to select the fund from which the partial withdrawal of Units is to be done.
- The Company reserves the right at any time and from time to time to vary the conditions, by giving written notice of three months in advance, subject to prior approval from IRDAI.

2. Systematic Partial Withdrawal

As you grow older, there may be an increase in expenses and additional financial liabilities. Systematic Partial Withdrawal supports you to meet added responsibilities.

You have the flexibility to withdraw a pre-determined percentage of your fund value from your fund value regularly.

The following conditions are applicable for Systematic Partial Withdrawal

- Systematic Partial Withdrawal is allowed only after the first five policy years
- You will have an option to take these withdrawals in monthly, quarterly, half-yearly or yearly frequency and are payable in advance. You can change Systematic Partial Withdrawal frequency at any policy anniversary.
- You will have the option to choose Systematic Partial Withdrawal at inception or any time during the policy term
- Partial withdrawal conditions with respect to age criteria or maximum withdrawal amount etc. will be applicable for Systematic Partial Withdrawal as well
- No charges would be charged for Systematic Partial Withdrawal.

3. Option to pay additional Top-up premiums

- You will have the option to pay Top-Up premiums at any time, except during the last five (5) policy years, over and above the regular/single premiums payable, provided all due premiums have been paid.
- The Top-Up premiums would be treated as a single premium.
- The minimum Top-Up premium payable is ₹ 5,000, subject always to the Company's right to alter this minimum payable from time to time subject to approval from the IRDAI.
- You cannot withdraw Top-up premiums paid from the fund for a period of five (5) years from the date of payment of the Top-Up premium, except in case of complete surrender of the policy.
- You will not be allowed to pay Top-up premiums in the policy once death claim has been triggered
- The Company reserves the right to disallow a Top-Up premium based on the prevailing Board approved underwriting policy.

4. Option to Switch between Funds

- If you have opted for Investor Selectable Portfolio Strategy, you can opt to switch from the existing fund to any other available fund of your choice by giving written notice to the company provided the funds are not in the discontinued life policy fund
- You can exercise unlimited free switches
- The minimum switching amount is Rs. 5,000 or the value of units held by you in the fund to be switched from, whichever is lower
- The company shall affect the switch by redeeming units from the fund to be switched from and allocating new units in the fund being switched to at their respective unit price

5. Option to change Premium Paying Term (PPT)

- You can exercise the option only after the payment of first five (5) policy years full premium and provided all due premiums have been paid till date.
- You must exercise the option before the expiry of the prevailing premium payment term.
- The change in PPT is subject to the premium payment term and policy term combination being available under the plan.
- The change will be subject to the prevailing Board Approved Underwriting Policy (BAUP).

6. Option to reduce regular/limited premium

- You will have an option to reduce the prevailing regular/limited premium under the policy after the completion of five (5) policy years.
- You can reduce up to 50% of the regular/limited premium as at the inception of the policy, subject to the minimum premium allowed under the product.
- Once reduced, regular/limited premiums cannot be increased, even to extent of the regular/limited premiums chosen at inception of the policy.
- After reduction of regular/limited premium, Prevailing Sum Assured will be reduced correspondingly
- Miscellaneous charge, as mentioned in the Charges under the Plan section will be applicable

7. Option to decrease the Sum Assured

- You will have the option to decrease the Sum Assured under the Policy at any policy anniversary, subject to the minimum Sum Assured permitted at that point of time.
- Once the Sum Assured has been reduced, it cannot be increased, even to the extent of the previous sum assured.
- Once reduced, the death benefit payable will be based on the revised Sum Assured under the Policy. This will be referred to as the Prevailing Sum assured and Mortality Charge will be based on the Prevailing Sum Assured from the next Monthly Due Date.
- The sum assured can be reduced provided all due premiums till date have been paid and the policy is not in Premium discontinuance mode.
- Decrease in sum assured will not change the premium payable under the policy.
- Miscellaneous charge, as mentioned in the Charges under the Plan section will be applicable

8. Option to increase the Policy Term

- You have an option to increase the policy term anytime during the policy period.
- The increase in policy term can be done at least 1 month before the end of the prevailing policy term.
- Increase in policy term is subject to the chosen policy term being available under the product and allowed as per the prevailing Board Approved Underwriting Policy (BAUP).

9. Alteration of premium payment frequency

- The premium payment frequency may be changed at any time as long as the existing & requested premium frequencies can be aligned and subject to minimum premium.
- The premium frequency factors are as given below:

Modes	Yearly	Half-Yearly	Quarterly	Monthly
Premium Frequency Factor	1	1/2	1/4	1/12

- Miscellaneous charge, as mentioned in the Charges under the Plan section will be applicable

10. Settlement Option

Option to take Maturity Benefit in instalments –

- You will have the option to receive your maturity benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch fund(s)
- The first instalment will be payable on the Maturity Date
- The amount paid out to you in each installment will be the outstanding fund value, as at that installment date divided by the number of outstanding installments, hiked up by 0.5%
- Installment payment will be made by redeeming units from the Funds at the unit price applicable on the installment date
- Investment risk during the settlement period will be borne by You
- During this period, in case of death of the Life Assured, the death benefit, which will be the higher of 105% of premium paid or outstanding fund value, will be paid as a lumpsum to the nominee and the policy will be terminated
- Rider covers will not be available

- No partial withdrawals (Systematic and Non-Systematic) are allowed during the settlement period
- Only fund management charge and mortality charge shall be applicable during the settlement period
- Alternatively, you will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

Option to take Death Benefit in instalments –

- In case of death of the Life Assured during the policy term, the nominee will have the option to receive the death benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch fund(s)
- The first instalment of the Death Benefit will be payable on the date of intimation of death
- The amount paid out to the nominee in each installment will be the outstanding fund value, as at that installment date divided by the number of outstanding installments, hiked up by 0.5%
- Installment payment will be made by redeeming units from the Fund(s) at the unit price applicable on the installment date
- Investment risk during the settlement period will be borne by the nominee
- No risk cover or Rider covers will be available
- No partial withdrawals (Systematic and Non-Systematic) are allowed during the settlement period
- Only fund management charge shall be applicable during the settlement period
- Alternatively, the nominee will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

11. Premium Apportionment

- Under Investor Selectable Portfolio Strategy, you can choose to invest fully in any one fund or allocate your base premiums and top up premium into the various funds in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5% of the base premiums and top-up premium (if any)
- You may, at any time, change the proportion of base premium and top up premium to the funds you wish to invest
- The Insurance Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months, subject to obtaining clearance from the IRDAI
- Miscellaneous charge, as mentioned in the Charges under the Plan section will be applicable

12. Option to change Portfolio Strategy

- You may, at any Policy anniversary, change from one portfolio strategy to any other another available strategy and by giving a 30-days prior written notice
- On switching into the Investor Selectable Portfolio Strategy from any of the other Portfolio Strategy, the existing Funds and the new Premiums paid will be allocated into the Fund(s) of your choice.
- On switching into the Automatic Transfer Portfolio Strategy and Target Asset Allocation Strategy, the existing Funds and the new Premiums paid will be allocated as per the respective Portfolio Strategy.
- Miscellaneous charge, as mentioned in the Charges under the Plan section will be applicable

Riders Available

You have an option to enhance your protection by opting for riders available in the product.

1. Bajaj Life Linked Accident Protection Rider II	UIN: 116A057V01
2. Bajaj Life Care Plus Rider	UIN: 116A059V01
3. Bajaj Life Linked New Critical Illness Benefit Rider	UIN: 116A060V01

Please refer to respective rider sales literature or visit the insurance company's website or consult your insurance consultant for more details and eligibility condition.

Non-Forfeiture Benefits

1) Surrender Value

You can surrender the policy anytime during the term of the policy. Although, it is recommended that you continue with your policy to avail all the policy benefits.

- **On Surrender during the lock-in period of 5 years**

Fund Value, after deducting the applicable discontinuance/surrender charge, if any, as on the date of surrender, will be transferred to the Discontinued Life Policy Fund, and all risk and rider cover shall cease immediately. The discontinuance value as at the end of the lock-in period will be available to you as surrender benefit. The fund management charges of the Discontinued Life Policy Fund will be applicable during this period and no other charges will be applied. The option to revive the policy will not be available to such a surrendered policy.

- **On Surrender after the lock-in period of 5 years**

Fund Value, as on the date of surrender will be paid as Surrender Value.

The Policy shall terminate upon payment of the full surrender value.

2) Non-Forfeiture (Applicable for Regular/Limited Premium)

a) At the end of the grace period, On Discontinuance of Regular/limited Premiums due during the first five Policy years, the Policy will be converted to a Discontinued Life Policy (without any risk cover, Guaranteed Death Benefit) and the Regular Premium Fund value less the Discontinuance/Surrender charge, along with Top up Premium Fund value, will be transferred to the Discontinued Life Policy Fund.

We will communicate the status of the policy to you within three months of first unpaid premium providing you the option to revive the policy within the revival period of 3 years from the date of first unpaid premium by paying all due premiums, subject to Revival conditions as per Revival clause mentioned below

i) If you opt to revive the Policy but do not revive the Policy within the revival period, the Discontinued value as at the end of lock-in period of five (5) policy years or at the end of the revival period, whichever is later shall be payable to you as the Surrender Value. In case of revival period ending after the lock-in period, the policy will remain in Discontinued Life Policy Fund till the end of revival period. The fund management charges of the discontinued policy fund will be applicable during this period and no other charges will be applied.

ii) If no communication is received from you with respect to the revival of the Policy, the Discontinued value shall be payable as the Surrender Value at the end of lock-in period of five Policy years

iii) At any time, you have the option to completely withdraw from the Policy without any risk cover, Guaranteed Death Benefit and receive the Discontinued value (as Surrender Value) at the end of the lock-in period of five Policy years or the date of surrender, whichever is later

b) At the end of grace period, On discontinuance of the due Regular/limited Premiums after the lock-in period of five Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy, with risk cover under the base Policy reduced to the extent of the Paid-up Sum Assured. The Paid-up Sum Assured will be the Prevailing Sum Assured in the Policy multiplied by the proportion of the number of Premiums paid to the number of Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted

i) We will communicate the status of the policy to you within three months from date of first unpaid premium providing you with the below mentioned options

1) Option A: Revive the Policy or, communicate to the company agreeing to revive the Policy within the revival period of three years from the date of first unpaid Premium, by paying all due Regular/Limited Premiums, subject to Revival conditions as per Revival clause mentioned below, OR

2) Option B: Intimate the Company to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender Value under the Policy as on the date of receipt of such intimation.

ii) If you have chosen the Option A above but do not revive the Policy during the revival period, or the Company does not receive any communication from you, the Policy shall be treated as a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the Surrender Value under the Policy as at the end of the revival period will be payable to you.

iii) If you decide to surrender the Policy as per Option B above, the Surrender Value under the Policy as on the date of receipt of such intimation, will be payable to you.

c) Notwithstanding anything mentioned above, on the death of the Life Assured,

i) If the Policy is discontinued as per sub-section a) above, the Discontinued value as on the date of receipt of intimation at the Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.

ii) If the Policy is discontinued as per sub-section b) above,

For Growth Variant: The higher of the [Paid-up Sum Assured or Regular Premium Fund value] plus higher of the [Prevailing Top-up Sum Assured or Top-up Premium Fund value], subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

For Secure Variant: Sum of the [Paid up sum assured and Regular Premium Fund Value] plus sum of the [Top-Up sum assured and Top-Up Premium Fund Value], subject to a minimum of the Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as Death Benefit, and, then, the Policy will terminate.

3) Discontinuance/Surrender Charge

Under Regular/ Limited Premium:

Where the Policy is Discontinued during the Policy year	Discontinuance charge for the policies having annualized premium up to Rs. 50000/-	Discontinuance charge for the policies having Annualized premium above Rs. 50000/-
1	Lower of 20% * (AP or FV) subject to maximum of Rs. 3,000	Lower of 6% * (AP or FV) subject to maximum of Rs. 6,000
2	Lower of 15% * (AP or FV) subject to maximum of Rs. 2,000	Lower of 4% * (AP or FV) subject to maximum of Rs. 5,000
3	Lower of 10% * (AP or FV) subject to maximum of Rs. 1,500	Lower of 3% * (AP or FV) subject to maximum of Rs. 4,000
4	Lower of 5% * (AP or FV) subject to maximum of Rs. 1,000	Lower of 2% * (AP or FV) subject to maximum of Rs. 2,000
5 & above	Nil	Nil

Under Single Premium:

Where the policy is discontinued during the policy year	Maximum Discontinuance Charges for the policies having Single Premium up to Rs. 3,00,000/-	Maximum Discontinuance Charges for the policies having Single Premium above Rs. 3,00,000/-
1	Lower of 2.0% *(SP or FV) subject to a maximum of Rs.3000/-	Lower of 1.00% *(SP or FV) subject to a maximum of Rs.6000/-
2	Lower of 1.5% *(SP or FV) subject to a maximum of Rs. 2000/-	Lower of 0.70% *(SP or FV) subject to a maximum of Rs. 5000/-
3	Lower of 1% *(SP or FV) subject to a maximum of Rs.1500/-	Lower of 0.50%* (SP or FV) subject to a maximum of Rs. 4000/-
4	Lower of 0.5% *(SP or FV) subject to a maximum of Rs. 1000/-	Lower of 0.35% *(SP or FV) subject to a maximum of Rs. 2000/-
5	Nil	Nil

SP - Single Premium & FV - Regular/ Single Premium Fund Value (as applicable)

No discontinuance charge will be applied on units in respect of Top-up premium (if any).

Tax Benefits

Premium paid, Maturity Benefit, Death Benefit and Surrender Benefit are eligible for tax benefits as per the prevailing income tax laws

You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

Revival

A Discontinued Policy can only be revived subject to following conditions:

- The Insurance Company receives the request for revival from you within three (3) years from the date of first unpaid premium, provided the Policy is not terminated already.
- Such information and documentation as may be requested by the Insurance Company will be submitted by you at your own expense.
- The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on Board Approved Underwriting Policy.
- On revival of the Discontinued Policy,
 1. All the due but unpaid Regular/Limited Premiums collected, without charging any interest or fee, will be unitized.
 2. The Discontinuance Value of the Policy together with the amount of Discontinuance/Surrender Charge (without any interest) as deducted by the Company shall be restored to the applicable Fund/s available at the time of discontinuance, at their prevailing Unit Price.
 3. The Premium Allocation Charge and Policy Administration Charge due during the discontinuance period shall be deducted from the Premiums paid or from the Fund(s) at the time of revival.
 4. The Policy will be revived restoring the risk cover and Guaranteed Death Benefit

Definitions

- a. **Fund Value:** Fund Value is equal to the sum total of Regular/Single Premium Fund Value plus Top Up Premium Fund Value
- b. **Regular Premium Fund Value:** Regular Premium Fund Value is equal to the total units in respect of prevailing Regular/Limited Premiums paid under this Policy multiplied by the respective Unit Price on the relevant Valuation Date.
- c. **Single Premium Fund Value:** is equal to the total Units in respect of the Single Premium received under this Policy multiplied by the respective Unit Price/NAV on the relevant Valuation Date.
- d. **Top-up Premium Fund Value:** Top-up Premium Fund Value is equal to the total Units in respect of Top-up Premium under this Policy multiplied by the respective Unit Price on the relevant Valuation Date.
- e. **Annualized Premium:** The premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.
- f. **Total Premiums Paid:** means total of all the premiums received under the base product including top-ups premium paid, if any.
- g. **Prevailing Sum Assured:** means the Sum Assured at the time of the Life Assured's death, adjusted according to the most recent premium reduction or decrease in Sum Assured, if opted and evidenced by an endorsement by the Company. It is used to determine the Death Benefit under the policy.
- h. **Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Premiums paid to the total number of Premiums payable under the Policy.
- i. **Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.

j. Discontinued Life Policy Fund: means a segregated Fund, constituted by the Fund Value of all the Discontinued Life Policies, and is maintained by the Company in accordance with the "IRDAI (Insurance Products) Regulations, 2024" and any subsequent modification made therein by the IRDAI.

Life Policy Fund: Risk Profile – Low

SFIN: ULIF07026/03/13DISCONLIFE116

On the date of Discontinuance/Surrender of the Policy before the lock-in period of 5 Policy years, the Fund Valueless the Discontinuance/ Surrender charge as on the date of Discontinuance/ Surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

k. Discontinuance Value:

1. The Discontinuance Value of the Policy will be higher of:

a) The Fund Value less the Discontinuance/Surrender, as on date of Discontinuance/Surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of Fund Management Charge. Or
b) The Fund Value less the Discontinuance/Surrender charge, as on date of Discontinuance/Surrender accumulated at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.

2) Currently, the FMC on the Discontinued Life Policy Fund is 0.50% per annum. As per the "IRDAI (Insurance Products) Regulations, 2024", the current cap on FMC on the Discontinued Life Policy Fund is 0.50% p.a.

3) The FMC and the guaranteed rate of investment return as mentioned above, for the calculation of the discontinuance value may change from time to time as per the IRDAI guidelines.

l. Valuation Date: The date when the Unit Price/NAV of the Fund is determined.

m. Lock-in period: means the period of five consecutive completed years from the date of commencement of the policy, during which period the proceeds of the policies cannot be paid by the insurer to the policyholder or to the insured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the policy.

Terms & Conditions

Computation of Unit Price

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the Valuation Date. This calculation will be done before creation/redemption of units.

Force Ma'jeure

- As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit Price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
- The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment) Regulations, 2024])
- The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
- The Company shall continue to invest as per the fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.

- f. Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
 - i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
 - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
 - iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.
- g. In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority of India, the Insurance Company reserves the right to revise the below mentioned charges, except the Premium allocation charge and the mortality charge which are guaranteed throughout the Policy term:

- Fund management charge up to a maximum of 1.35% per annum of the NAV for all the funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- Policy administration charge up to a maximum of Rs. 500 per month.
- Miscellaneous charge, Partial withdrawal charge and switching charge up to a maximum of Rs.500/- per transaction
- Rider charge will be as per the rider terms and conditions.
- The Insurance Company shall give an advance notice of 3 months for any change in charges. In case you do not agree with the modified charges you will be allowed to surrender the policy at the then prevailing unit value. Discontinuance/ Surrender charge will be applicable if you surrender during the lock-in period, otherwise, not.

Termination

- We will immediately terminate the policy on the earlier occurrence of any of the following events:
 - On cancellation of Policy during Free look period
 - On foreclosure of the Policy
 - On the date of receipt of intimation of death of the Life Assured
 - On payment of Discontinuance Value or Surrender Benefit
 - The Maturity Date, or on payment of last instalment under the Settlement Option (if opted)
 - On date of receipt of intimation of the suicide of Life Assured

Grace Period

The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other modes of premium payment commencing from the premium due date.

During the grace period, the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

Free Look Period

- You have a free look period of 30 days beginning from the date of receipt of policy document, whether received electronically or otherwise, to review the terms and conditions of such policy, except for those policies with tenure of less than a year.
- In the event you disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, you are entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- In addition to the deductions mentioned above, the company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.
- The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

Foreclosure

If the fund value under the policy after three policy years is lower than one Annualized Premium for a regular/limited premium policy or 1/10th of the single premium for single premium policy, the policy shall be foreclosed and any discontinuance value / surrender benefit shall be paid to You, as per the conditions in the surrender value section. Before foreclosure of the policy, you will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

Suicide Exclusion

In case of death of life assured due to suicide within 12 months from the date of commencement of the Policy or from the date of revival of the policy, whichever is later, the nominee or beneficiary shall be entitled to Fund Value, as available on the date of intimation of death. Any charges other than Fund Management Charge recovered subsequent to the date of death shall be added to the Fund Value as on the date of intimation of death. There is no other exclusion applicable with respect to death other than suicide exclusion.

Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - <https://shorturl.at/HkC2M>

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company during the Company's office hours (excluding public holidays) from Monday to Saturday, 9 am to 7 pm. Alternatively, you may communicate with the Company:
By post at: Customer Care Desk,
Bajaj Life Insurance Limited,
Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006
By Phone at: Customer Care Number: 020-6712 1212
By Email: customercare@bajajlife.com

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,
Bajaj Life Insurance Limited,
Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006
Customer Care Number: 020 6712 1212
Email ID: gro@bajajlife.com

If the Policyholder is not satisfied with the response or do not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732
By Email: complaints@irdai.gov.in
By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell Insurance Regulatory and Development Authority of India
Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at <http://www.cioins.co.in/ombudsman>

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as Amended from time to time

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees."

Fraud & Misstatement : Section 45 of the Insurance Act, 1938

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

GST will be applicable basis prevailing Tax Laws which are subject to amendments from time to time.

The product is also available for sale through online mode.

Risks of Investment in the Units of the Plan

The proposer/life assured should be aware that the investment in the units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Insurance Company.

- Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- The Premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and you will be responsible for your decisions.
- Bajaj Life Insurance Limited is only the name of the insurance Company and Bajaj Life GAIN is only the name of the plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Midcap Index Fund, Smallcap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Debt Plus Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund, BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund and Pure Stock Innovation Fund are the name of the Funds along with Investor Selectable Portfolio Strategy, Automatic Transfer Portfolio Strategy and Target Asset Allocation

Strategy offered currently with Bajaj Life GAIN in any manner does not indicate the quality of the Fund(s) or the Portfolio Strategies and its future prospects or returns.

- Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund II, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Small Cap Fund, Dynamic Asset Allocation Fund, Individual Short Term Debt Fund, Liquid Fund, Bond Fund, Midcap Index Fund, Smallcap Quality Index Fund, Nifty Alpha 50 Index Fund, Nifty 200 Alpha 30 Index Fund, Nifty 200 Momentum 30 Index Fund, Nifty 500 Multicap Momentum Quality 50 Index Fund, Debt Plus Fund, Focused 25 Fund, Nifty 500 Multifactor 50 Index Fund, BSE 500 Enhanced Value 50 Index Fund BSE 500 Dividend Leaders 50 Index Fund, India Consumption Fund and Pure Stock Innovation Fund do not offer a guaranteed or assured return.
- The savings in the units are subject to market and other risks.
- The past performance of the funds of the Insurance Company is not necessarily an indication of the future performance of any of these funds.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- Please read the associated risks and the applicable charges from your Policy document.

Contact Details

Bajaj Life Insurance Limited Bajaj Insurance House, Airport Road, Yerawada, Pune - 411 006.

IRDAI Reg No.: 116 | CIN: U66010PN2001PLC015959

For any queries please contact:

Sales: 022-6124 1800

Service: 020-6712 1212

Mail us: customercare@bajajlife.com | Visit us at: www.bajajlifeinsurance.com | UIN: 116L213V01

For More Information: Kindly consult our "Insurance Consultant" or call us today on the Customer Care Numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Life Gain. Please ask for the same along with the quotation.

The Logo of Bajaj Life Insurance Limited is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo.

BLIC-BR-EC-19385/25