

Bajaj Life Realising Dreams Plus
A Non linked, Non Participating, Individual, Life Insurance Savings Plan

About Bajaj Life Insurance Limited

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Life Realising Dreams Plus

Your Financial story unfolds over time- some chapters call for flexibility while others call for certainty and stability. As priorities evolve, the way you plan must also evolve with them.

Presenting Bajaj Life Realising Dreams Plus, a non-linked, non-participating, individual life insurance, savings plan, a smart way to support today's needs, while staying true to tomorrow's dreams.

What makes Bajaj Life Realising Dreams Plus preferred for you?

- **Comprehensive Protection:** Protect your loved ones with a life cover throughout the policy term
- **Flexibility:** Decide how you'd like to receive your maturity benefits - as Income or Lumpsum
- **Early Liquidity:** Early Income begins as early as the end of 1st policy year
- **Guaranteed Benefits:** Survival, Maturity and Death benefits are guaranteed
- **Goal Protection Benefit (GPB):** It ensures all your plan benefits continue as intended – even if you're not around
- **Tax benefits:** Enjoy tax benefits on premiums paid and benefits received as per applicable tax laws as amended from time to time

How this plan works?

- Step 1: Choose how you want to receive the proceeds of the policy by selecting product option
- Step 2: Choose the premium amount and duration of premium payment
- Step 3: Choose when you want to start receiving the benefits and for how long you want them

Plan option/ Income period (IP)/ Premium Payment Term (PPT)/ Policy Term (PT)/Deferment Period (DP)/ Return of Premium (ROP) option once chosen cannot be changed.

Let us understand the Plan options in detail

➤ **Option 1: LUMPSUM**

Survival Benefit

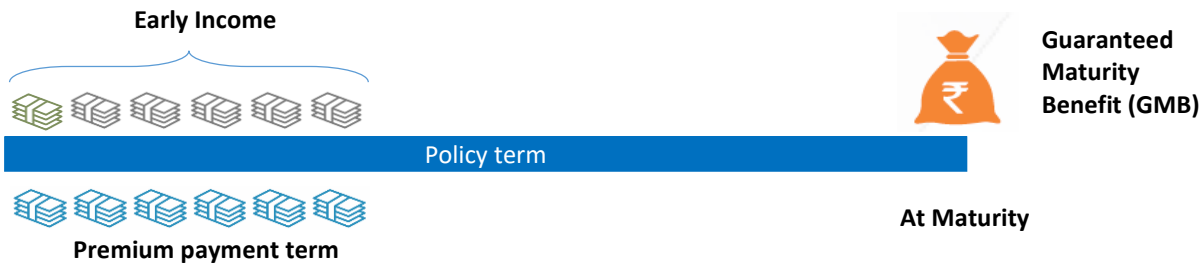
- Pay your premiums for the chosen period
- Early Income as a percentage of Annualised Premium will be paid every year at the beginning of the 12th month of the policy year during the premium payment term (PPT)
- Total number of early income payments will be equal to the chosen PPT
- If monthly premium mode is selected, you will have an option to use the Early Income to adjust against the month premiums payable under the base policy to the extent of early income amount payable by the company

Survival Benefit will be payable if the policy is in-force, all due premiums are paid up to date and life assured is alive at each due date of survival benefit.

Maturity Benefit:

- If all due premiums are paid and life assured is alive end of the policy term, you will receive Guaranteed Maturity Benefit (GMB) as lumpsum on maturity of the policy.
- Your Policy will terminate at the end of the policy term, immediately & automatically.
- Guaranteed Maturity Benefit (GMB%) is equal to Annualized Premium multiplied by Premium Payment Term (PPT)

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Death Benefit (Goal Protection Benefit is not Opted):

- On Death of Life Assured during policy term, the Sum Assured on Death as on the date of death shall be payable to the nominee as a lumpsum.
- Sum Assured on Death is Annualized Premium X Sum Assured multiple chosen.
- At no time, the death benefit will be less than 105% of Total Premiums paid as on date of death, or the prevailing surrender value, whichever is higher.
- The policy will terminate immediately & automatically on the date of death.

Death Benefit will be payable only if the policy is in-force as on the date of death and all due premiums are paid up to date

Let's see how this plan helps you-

Sunil, a 30-year-old IT professional with a young family, wants to opt for a savings plan which shall offer him a guaranteed lumpsum amount to help him manage his future needs like child's education expenses. He purchases Bajaj Life Realising Dreams Plus by paying Rs.1.2 lakh p.a.

Option 1: Lumpsum | PPT: 10 years | PT: 15 years | GPB: Not Opted | Sum Assured Multiple: 11 | Monthly Installment Premium: Rs.10,000 | Annual Premium: Rs.1,20,000 | Total Premiums Paid: Rs.12,00,000

Scenario 1: Assuming Sunil survives during the policy term, he will receive the benefits as follows -

You Pay	You Get	
Rs. 10,000 p.m. for 10 years	Early Income of Rs.10,454 for Year 1 and Rs.10,221 from year 2 to 10	Guaranteed Maturity Benefit of Rs.17,54,700 at maturity

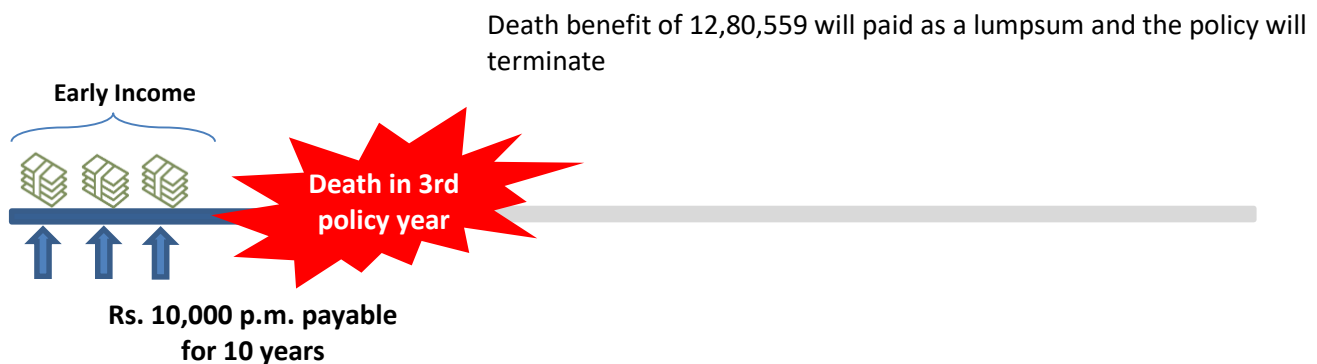


Total Premium Paid	1.54 times	Total Benefit received
Rs. 12,00,000		Rs. 18,57,145

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- The above illustration is assuming the Life Assured is alive till the end of the policy term
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.
- Early Income will be paid every year at the beginning of the 12th month of the policy year during the premium payment term (PPT)

Scenario 2: Assuming Sunil dies during the 3rd policy year, his nominee will receive the death benefit as follows -



- For above illustrations, Sunil is both the Life Assured and Policyholder.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

Option 2. INCOME

Survival Benefit

A) Early Income

- Pay your premiums for the chosen period
- Early Income as a percentage of Annualised Premium will be paid every year at the beginning of the 12th month of the policy year during the Premium Payment Term (PPT)
- Total number of early income payments will be equal to the chosen PPT
- If monthly premium mode is selected, you will have an option to use the Early Income to adjust against the month premiums payable under the base policy to the extent of early income amount payable by the company

B) Regular Income

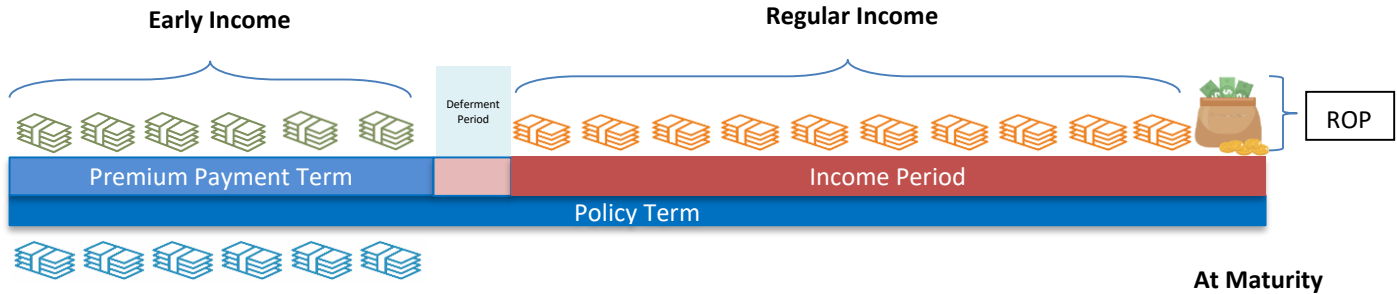
- Regular Income as a percentage of Annualized Premium will be payable at the end of each year during the chosen Income Period.
- Income Period will start after completion of deferment period
- Regular Income will be payable in arrears during the entire Income Period
- You will have a choice to plan your income start year by opting for a deferment period

Survival Benefit will be payable if the policy is in-force, all due premiums are paid up to date and life assured is alive at each due date of survival benefit.

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A Non linked, Non Participating, Individual, Life Insurance Savings Plan

Maturity Benefit:

- You will receive return of premiums (ROP), provided your policy is in-force, all due premiums have been paid and life assured is alive at the end of policy term.
- The Policy will terminate at the end of the policy term, immediately & automatically.



Death Benefit (Goal Protection Benefit is not Opted):

- On Death of life assured during the policy term, the Sum Assured on Death (as on date of death) shall be payable to the nominee as a lumpsum.
- Sum Assured on Death is Annualized Premium X Sum Assured multiple chosen.
- At no time, the death benefit will be less than 105% of Total Premiums paid as on date of death, or the prevailing surrender value, whichever is higher.
- The policy will terminate immediately & automatically on the date of death.

Death Benefit will be payable only if the policy is in-force as on the date of death and all due premiums are paid up to date

Let's see how this plan helps you-

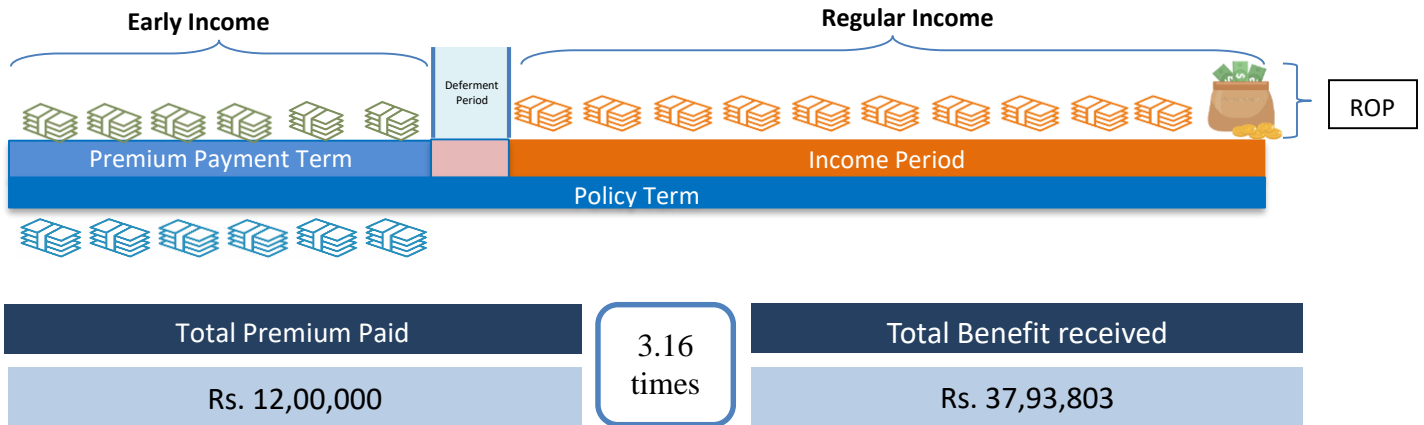
Sunil, a 30-year-old IT professional with a young family, wants to opt for a savings plan which offers a guaranteed lumpsum amount to help him manage his future needs like child's education expenses. He purchases Bajaj Life Realising Dreams Plus by paying Rs.1.2 lakh p.a.

Option 2: Income | PPT: 10 years | PT: 35 years | GPB: Not Opted | Sum Assured Multiple: 11 | Monthly Installment Premium: Rs.10,000 | Annual Premium: Rs.1,20,000 | Total Premiums Paid: Rs.12,00,000 | Income Period (IP): 20 years | Regular Income Frequency: Yearly | Deferment Period (DP): 5 years

Scenario 1: Assuming Sunil survives during the policy term, he will receive the benefits as follows -

You Pay	You Get		
Rs. 10,000 p.m. for 10 years	Early Income of Rs.10,454 for Year 1 and Rs.10,221 from year 2 to 10	+	Regular Income of Rs. 1,24,568 p.a. from 16 th policy year for 20 years
			+
			Rs. 12,00,000 as ROP at the end of Income Period

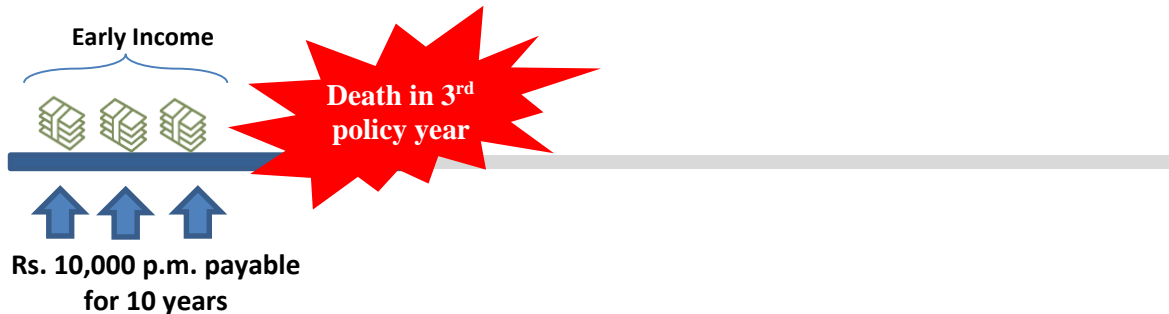
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- The above illustration is assuming the Life Assured is alive till the end of the policy term and also survives till the end of Income period.
- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

Assuming Sunil dies during the policy term, his nominee will receive the death benefit as follows -

Death benefit of 12,80,559 will paid as a lumpsum and the policy will terminate



- The premiums mentioned above are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

Eligibility Criteria

Without Goal Protection Benefit (GPB)

Plan Option	PPT	Income Period (IP)	Deferment Period (DP)	Policy Term (PT)	Age entry at	Age at Maturity
Lumpsum	5, 6, 7,	NA	NA	10,12,15,20,25	0 to 55 years	28 to 90 years
	8	NA	NA	15,20,25	0 to 60 years	
	10	NA	NA	10,15,20,25	For PT 10 0 to 50 years	

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A Non linked, Non Participating, Individual, Life Insurance Savings Plan

					For PT's other than 10 0 to 65 years											
	12	NA	NA	12,15,20,25	For PT 12 0 to 55 years For PT's other than 12 0 to 65 years											
Income	5,6,7,8,10,12	20,25,30	0 to 10	PT=PPT+DP+IP	0 to 65 years	28 to 99 years										
Sum Assured (SA)	Less than or equal to 49 years: 11 / 7 times Annualized Premium 50 years and above: 11 / 5 times Annualized Premium <i>SA is always a multiple of Annualized Premium as mentioned above. Maximum SA is subject to prevailing Board approved underwriting policy</i>															
Minimum/Maximum Premium (Rs.)	<table border="1"> <tr> <td>Yearly</td> <td>Half-yearly</td> <td>Quarterly</td> <td>Monthly</td> </tr> <tr> <td>Rs.30,000</td> <td>Rs,15,000</td> <td>Rs,7,500</td> <td>Rs.2,500</td> </tr> </table>						Yearly	Half-yearly	Quarterly	Monthly	Rs.30,000	Rs,15,000	Rs,7,500	Rs.2,500		
Yearly	Half-yearly	Quarterly	Monthly													
Rs.30,000	Rs,15,000	Rs,7,500	Rs.2,500													
Premium Frequency	You can choose from any of the below mentioned premium frequency															
	<table border="1"> <tr> <td>Premium frequency</td> <td>Yearly</td> <td>Half-yearly</td> <td>Quarterly</td> <td>Monthly</td> </tr> <tr> <td>Frequency Factor</td> <td>1</td> <td>0.5084</td> <td>0.2564</td> <td>0.0859</td> </tr> </table>						Premium frequency	Yearly	Half-yearly	Quarterly	Monthly	Frequency Factor	1	0.5084	0.2564	0.0859
Premium frequency	Yearly	Half-yearly	Quarterly	Monthly												
Frequency Factor	1	0.5084	0.2564	0.0859												

With Goal Protection Benefit (GPB)

Plan Option	PPT	Income Period (IP)	Deferment Period (DP)	Policy Term (PT)	Age at entry	Age at Maturity
Lumpsum	5, 6, 7	NA	NA	10,12,15,20,25	18 to 50 years	28 to 90 years
	8	NA	NA	15,20,25	18 to 55 years	
	10	NA	NA	10,15,20,25	For PT 10 18 to 45 years For PT's other than 10 18 to 55 years	
	12	NA	NA	12,15,20,25	For PT 12	

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					18 to 50 years For PT's other than 12 18 to 55 years										
Income	5,6,7,8,10,12	20,25,30	0 to 10	PT=PPPT+DP+IP	18 to 65 years	28 to 99 years									
Sum Assured (SA)	Less than or equal to 49 years: 11 / 7 times Annualized Premium 50 years and above: 11 / 5 times Annualized Premium <i>SA is always a multiple of Annualized Premium as mentioned above. Maximum SA is subject to prevailing Board approved underwriting policy</i>														
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Frequency Factor	1	0.5084	0.2564	0.0859											

All ages mentioned above are age as on last birthday. Risk cover will commence immediately on the date of commencement of risk of the policy.

In the case of a minor life, policy will vest on the life assured on the earlier of attainment of majority (i.e., 18 years age last birthday) or on maturity date.

The product is available for sale through online mode

For female lives, the age set-back of 3 years will be applicable for calculation of Maturity Benefit

Income Period will commence after the end of Deferment Period.

Surrender Value under the plan

We advise you to continue your policy and enjoy the benefits of your policy. However, we understand that in certain circumstances you may want to surrender your policy

- You can surrender the policy at any time during the policy term after completion of first policy year provided one full years' premium has been paid.
- Your Policy will acquire a Surrender Value (i.e. Special Surrender Value SSV) after completion of first policy year provided one full' year premium has been received.
- Your Policy will acquire a Guaranteed Surrender Value provided two (2) full years' premiums have been paid.
- The Surrender Value payable will be higher of:
 - Guaranteed Surrender Value (GSV) where, GSV is equal to GSV factor multiplied by the Total Premiums paid less Survival Benefits paid (as applicable) till date of surrender or
 - Special Surrender Value (SSV)
- For details on Special Surrender Value, kindly refer the policy document on the Company Website.
- GSV factors are guaranteed throughout the Policy Term. The SSV factors mentioned above are not guaranteed, will be reviewed by the company annually.
- The policy will terminate on the date of surrender.

Non Payment of Premium

If you have not paid at least one (1) full years' premium, then, your policy will immediately and automatically lapse at the expiry of the grace period and no benefit, will be payable under the policy.

If at least one (1) full years' premiums have been paid and subsequent premiums are not paid (i.e. the policy which acquired a surrender value) the policy shall not lapse by reason of the non-payment of future premium, instead the policy will be, immediately & automatically, converted to a paid-up policy at the expiry of the grace period.

- The paid-up benefits will be calculated as given below
 - Paid-up Sum Assured on Death: Sum Assured on Death x Reduced Paid-up (RPU) Factor
 - Paid-up Sum Assured on Maturity: Sum Assured on Maturity x Reduced Paid-up (RPU) Factor
 - Paid-up Regular Income: Regular Income x Reduced Paid-up (RPU) Factor
 - Paid-up Early Income: Early Income x Reduced Paid-up (RPU) Factor

RPU Factor:

- **For Paid-up Sum Assured on Death:** *Total number of premiums paid / Total number of premiums payable under the policy*
- **For all Paid up Benefits other than Death:** *(Total number of premiums paid / Total number of premiums payable under the policy) X Adjustment factor (to allow for any excess Early Income paid before the policy was converted in paid-up status)*
- Paid-up Death Benefit
 - If GPB is not chosen in the policy, the Paid-up Death Benefit for both variants will be the same as the in-force benefits by replacing the Sum Assured, Sum Assured on Death, Guaranteed Death Benefit, with the Paid-up Sum Assured, Paid-up Sum Assured on Death, Paid-up Guaranteed Death Benefit, respectively
 - If GPB is chosen in the policy, under both the variants, then
The Paid-up Death Benefit payable shall be equal to Paid-up Sum Assured on Death plus Paid-up Early Income (if any due) plus Paid-up Regular Income (applicable only for Income Variant) plus Paid-up Sum Assured on Maturity is payable.
 - At no time, the paid-up death benefit will be less than 105% of the Total Premiums paid till date of paid-up.
- You may revive a lapsed policy/paid-up policy subject to the conditions as mentioned in Revival clause

Revival of the Plan

You can revive your lapsed or paid-up policy, subject to the following conditions;

- a) The application for revival is made within five (5) years from the due date of the first unpaid premium but before the end of the policy term.
- b) The arrears of premiums together with interest, at such rate as the company may decide from time to time along with applicable taxes are paid. The current applicable revival interest is 9% p.a. compounded half-yearly.
- c) The policyholder furnishes, at his/her own expense, satisfactory evidence of health of the life assured and continuity of insurability, as applicable.
- d) The revival of the policy may be on terms different from those applicable to the policy before it lapsed/became paid-up, based on prevailing Board approved underwriting policy.
- e) The revival will take effect only on it being specifically communicated by the company to the policyholder.
- f) The Company may revive or refuse to revive the policy, based on the prevailing Board approved underwriting policy. If the policy is refused, the Company will refund the amount deposited for the purposes of revival of the policy.
- g) On revival, you are entitled to receive all contractual benefits. Please refer the policy terms and conditions for more details

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Note: The revival interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The revival interest rate will be reviewed on an annual basis at the beginning of each financial year. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Additional Benefit under the Plan

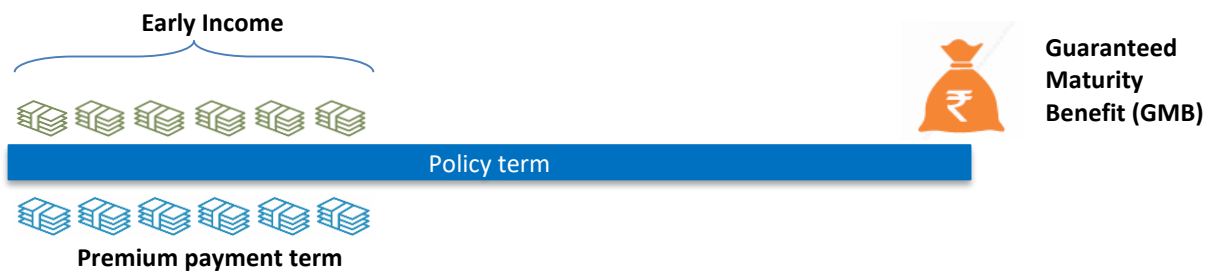
➤ **Goal Protection Benefit (GPB)**

By opting for this benefit, you can ensure that your savings goal will remain intact even if you are not around. Thus, providing your family a financial protection net by continuing the policy benefits to them as you have planned.

How the plan works if you have opted for Goal Protection Benefit:

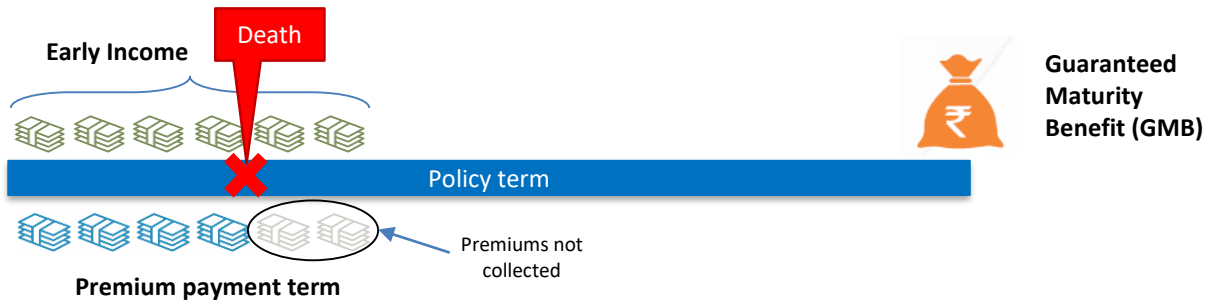
Option 1. Lumpsum

On survival (until maturity): Your Income benefits and maturity benefit will be paid to you as and when due.



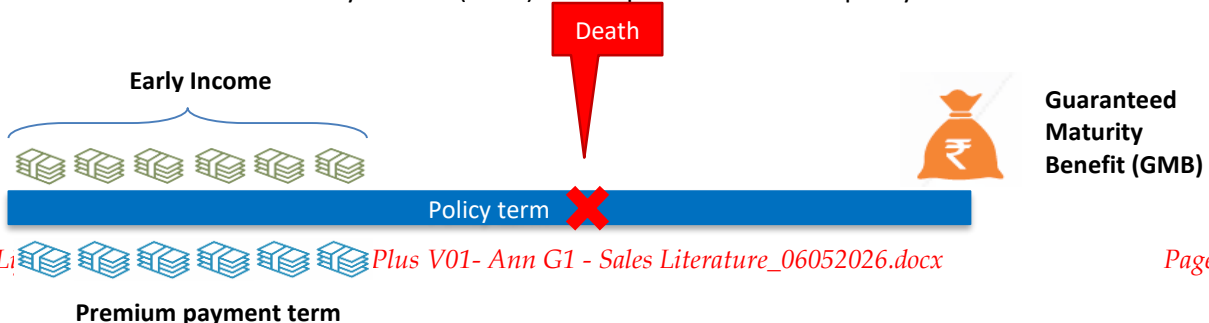
On Death (During PPT): On Death of the Life Assured during the Premium Payment Term

- The Sum Assured on Death as at the date of death will be paid immediately, plus,
- The policy will be continued, and no future premiums will be collected, and
- The Early Incomes as and when due will be paid till end of Premium Payment Term, plus,
- Guaranteed Maturity Benefit (GMB) will be paid at the end of policy term



On Death (After PPT): On Death of the Life Assured after the Premium Payment Term

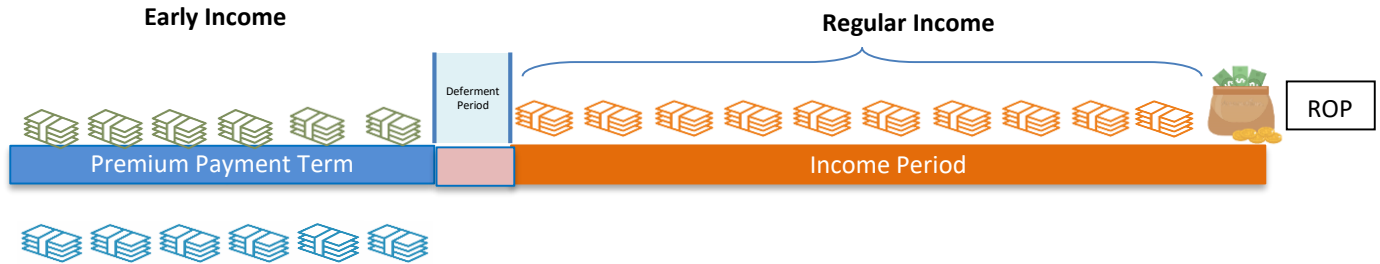
- The Sum Assured on Death as at the date of death will be paid immediately, Plus,
- Guaranteed Maturity Benefit (GMB) will be paid at the end of policy term



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A Non linked, Non Participating, Individual, Life Insurance Savings Plan

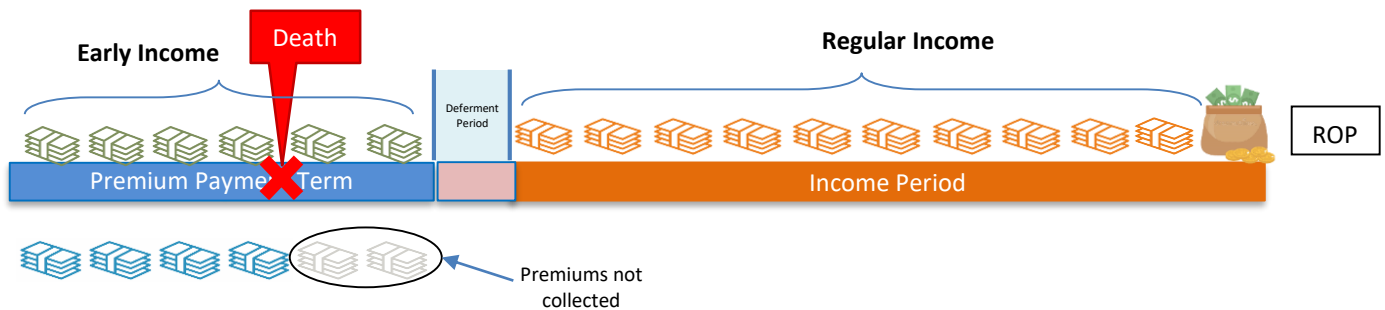
Option 2. Income

On survival (until maturity): Your Income benefits and Return of Premium (ROP) will be paid to you as and when due.



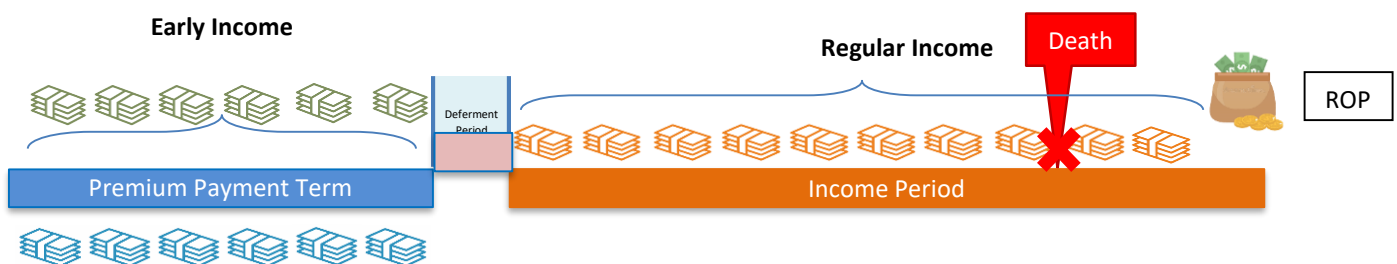
On Death (During PPT): On Death of the Life Assured during the Premium Payment Term

- The Sum Assured on Death as at the date of death will be paid immediately, Plus,
- The policy will be continued, and no future premiums will be collected, and
- The Early Incomes and Regular Income will be paid as and when due, Plus,
- Return of Premium (ROP) will be paid at the end of policy term



On Death (After PPT): On Death of the Life Assured after the Premium Payment Term

- The Sum Assured on Death as at the date of death will be paid immediately, Plus,
- Regular Income will be paid as and when due, Plus,
- Return of Premium (ROP) will be paid at the end of policy term



➤ **Option to take Maturity Benefit in Installments (Applicable for Lumpsum Variant Only)**

Bajaj Life Realising Dreams Plus
A Non linked, Non Participating, Individual, Life Insurance Savings Plan

- You will have an option to take maturity benefit in monthly or yearly instalments over a period of 5,10 or 15 years
- You can select this option any time before maturity
- You will have the option to discontinue the instalments post commencement of the instalments. You will receive an amount equal to the discounted value of the future installments as on date of such request.
- Interest rate used at the time of installment calculation will be considered for discounting

Interest rate applicable for arriving at the installment for chosen period will be equal to the yields of 10 yr G-sec less 50 basis points

➤ **Option to take Regular Incomes in Monthly Frequency (Applicable for Regular Income Variant Only)**

- Although the default option for regular income is yearly, you will have an option to take the same in monthly frequency
- You can select this option any time before the start of income period
- You will not have the option to change this option post the start of income period
- If you have selected this option, the Regular Incomes will be payable monthly in arrears starting from the first (1st) month of the Income Period

Please note that the reduction for monthly instalment payouts will be 3% p.a.; which will be applied multiplicatively on the yearly Regular Incomes. The reduction has been arrived at using an interest rate of 7% p.a.

➤ **Riders:**

You can enjoy extra coverage during the policy term by choosing the optional additional rider benefits at a nominal extra cost. The rider available with all variants under Bajaj Life Realising Dreams Plus are:

1. Bajaj Accidental Death Benefit Rider (UIN: 116B034V02)
2. Bajaj Accidental Permanent Total/Partial Disability Benefit Rider (UIN:116B036V02)
3. Bajaj Life Family Protect Rider (UIN: 116B056V01)
4. Bajaj Life New Critical Illness Benefit Rider (UIN: 116B058V01)

Please refer to respective rider sales literature or visit Company website or consult your “Insurance Consultant” for more details and eligibility conditions.

➤ **Tax Benefits under the Plan**

As per applicable tax laws as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

➤ **Policy Loan**

Provided the policy has acquired surrender value, during the policy term, the policyholder will have the option to take policy loan, subject to a maximum limit of 80% of the surrender value available under the policy.

- a) Loan interest rate applicable for the loan will be as decided by the company from time-to-time. Currently the rate of interest for loan is 9% p.a. compounding half-yearly.
- b) On death or surrender, the outstanding policy loan plus interest, as on the date of death / surrender, will be deducted from the death /surrender value payable. Each Survival Benefit (if applicable) will be adjusted in any outstanding loan plus interest.
- c) The policy will be foreclosed under the following circumstances:
 - i) For reduced paid-up policies: If, at any time (during the policy term), the outstanding policy loan and interest exceeds the surrender value, then, the company will inform the policyholder for payment of interest-due and/or full/part repayment with the notice period of 30-days and, at the end of notice period,

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A Non linked, Non Participating, Individual, Life Insurance Savings Plan

the policy will be foreclosed and any surrender value will be adjusted towards the outstanding loan plus interest.

- ii) For in-force or fully paid-up policies: The policy will not be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

Note: The loan interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The loan interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Termination

- a) This risk cover of the Life Assured shall, immediately and automatically, terminate on the earliest occurrence of any of the following events:
- i) On the date of death of the Life Assured,
 - ii) On the lapsation of the Policy,
 - iii) At the end of the Policy Term
- b) This Policy shall immediately and automatically terminate on the earliest occurrence of any of the following events:
- i) On Free Look Cancellation
 - ii) On payment of the Death Benefit/Maturity Benefit in a lump-sum; provided there are no other benefits available under the Policy
 - iii) On payment of the last regular income at the end of the Income period, or the Maturity Benefit has been adjusted against the outstanding Policy loan & interest; provided there are no other benefits available under the Policy
 - iv) On complete surrender of the Policy and on payment of the Surrender Value
 - v) On foreclosure, if at any time, in a Policy that is paid-up, the outstanding loan plus loan interest exceeds the Surrender Value available under the Policy and no payment is made even on the expiry of the notice
 - vi) On the expiry of the Revival Period for a lapsed Policy
 - vii) On the end of Income Period
 - viii) On refund of eligible Regular Premiums/Surrender Value under suicide clause on suicide of the Life Assured

Grace Period

The Grace Period is thirty (30) days for frequencies other than monthly and fifteen (15) days for monthly frequency during which the Policy is considered to be in-force with the risk cover. On the occurrence of death during the Grace Period, the Death Benefit will be payable and the due but unpaid Premium/s upto the date of death will be deducted from the benefit payable.

Free Look Period

- You will have a free look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions of the policy.
- In the event You disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to Us for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, you shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- The request for cancellation of the policy during free look period shall be processed and the premiums shall be refunded within 7 days of receipt of such request.

Exclusions

Suicide Claim provision:

In case of death of a life assured due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then the nominee or beneficiary of the policyholder shall be entitled to receive, the higher of 80% of the Total Premiums Paid or the surrender value as on the date of death, provided the policy is in force.

There are no other exclusions other than the suicide clause.

Definitions:

- Sum Assured on Death is equal to Sum Assured i.e. SA Multiple X Annualized Premium. For details on Sum Assured Multiple, kindly visit the company website.
- Annualized Premium shall be the premium amount payable in a year by the policyholder excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.
- Total Premiums means total of all the premiums paid under the base policy, excluding any extra premium and taxes, if collected explicitly.
- Maturity Benefit for Lumpsum Variant will be Guaranteed Maturity Benefit (GMB) which paid at maturity.
- Maturity Benefit for Income Variant will be Return of Premiums (ROP)

Mark-ups available in the plan

- High Premium Mark-up will be available if the annualized premium under the policy is Rs. 50,000 or more
- Enhanced benefits for female lives with a 3-year set-back
- Loyalty Benefit (to existing policyholders), Staff, Customer Initiated Assisted Sales, Partner, Worksite Marketing, Web (for Online Sales / Web Aggregators) mark-ups will be available for our customers, wherein
 - a) Variant 1: Lumpsum: An additional benefit up to 0.244 per 100 total premiums paid will be added to the Guaranteed Maturity Benefit
 - b) Variant 2: Income: An additional benefit up to 0.286 per 100 Annualized Premium will be added to the Regular Income

Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - <https://bit.ly/3YdvtCr>

In case the Policyholder have any query or complaint/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,

Bajaj Life Insurance Limited,

Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006

By Phone at: Customer Care Number – 020 6712 1212

By Email: customercare@bajajlife.com

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006

Customer Care Number – 020 6712 1212

Email ID: gro@bajajlife.com

Bajaj Life Realising Dreams Plus
A Non linked, Non Participating, Individual, Life Insurance Savings Plan

If the Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732

By Email: complaints@irdai.gov.in

By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at <https://www.cioins.co.in/ombudsman>

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

GST will be applicable basis prevailing Tax Laws which are subject to amendments from time to time.

Contact Details

Bajaj Life Insurance Limited, Bajaj Insurance House, Airport Road, Yerawada, Pune - 411 006

IRDAI Reg No.: 116 | | CIN: U66010PN2001PLC015959

Sales: 022 6124 1800 | Service: 020 6712 1212

E-mail: customercare@bajajlife.com | Visit us at: www.bajajlifeinsurance.com

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For More Information: Kindly consult our “Insurance Consultant” or call us today on the Customer care numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Documents. Please ask for the same along with the quotation.

The Logo of Bajaj Life Insurance Limited is provided on the basis of license given by Bajaj Finserv Ltd. to use its “Bajaj” Logo.

Disclaimer

This sales literature gives the salient features of the plan only. The Policy document is the conclusive evidence of contract and provides in detail all the conditions & exclusions related to Bajaj Life Realising Dreams Plus.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

UIN – 116N243V01

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