

Bajaj Allianz Life Flexi Guarantee

While day to day expenses often take centre stage, planning for future financial needs is just as essential. Whether it's building a financial cushion, ensuring regular income from day one, or saving for long-term goals, having a flexible financial solution can make all the difference.

Presenting Bajaj Allianz Life Flexi Guarantee, a non-linked, non-participating, individual life insurance savings plan designed to offer guaranteed benefits in a way that suits your LifeGoals along with life cover to secure your family.

What makes Bajaj Allianz Life Flexi Guarantee preferred for YOU?

- **Flexibility:** Decide how you'd like to receive your benefits - as Income, Lumpsum or a combination of both
- **Guarantee:** The Income, Maturity and Death benefit are guaranteed!
- **Choice of Income:**
 - **Income Start Year:** Choose to receive income instantly or after a fixed period based on your need
 - **Income Period:** Choose number of years of income
- **Goal Protection Benefit** – By opting for this optional feature, you ensure that all your plan benefits continue as intended – even if you're not around
- **Protection:** Protect your loved ones with a life cover throughout the policy term
- **Tax benefits:** Enjoy tax benefits on premiums paid and benefits received as per applicable tax laws as amended from time to time.

Let us understand the Plan variants in detail

You can customize your policy, based on the parameters mentioned in the respective plan variant. However, once selected at inception, these parameters cannot be changed during the tenure of the policy.

All the benefits under the plan are guaranteed provided the Policy is in-force and all due premiums have been paid.

Variant 1: Income

This variant is designed for individuals seeking a long-term steady flow of income. It also offers life cover throughout the tenure of the policy (including income period) to safeguard your family's financial future.

- Pay your premiums for the chosen period
- Choose the desired Sum Assured multiple as per your requirement
- You will have an option to choose your income start year and income period
- Receive Income payouts starting as early as from the beginning of the 1st policy year or after a specific period
- If Return of Premium (ROP) is opted at inception, then you will also receive 100% of Total premiums paid as ROP at the end of the Income Period

Survival Benefit:

- You will receive income payouts starting from the chosen income start year, throughout the income period
- The Income payouts are paid at the beginning of the policy year and will be a percentage of Annualized Premium

Maturity Benefit:

- You will receive Total Premiums paid i.e. ROP (if opted) as a lumpsum maturity benefit on Maturity Date.
- If ROP is not opted, then no Maturity Benefit shall be payable.
- The Policy will terminate at the end of the policy term, immediately & automatically.

Death Benefit:

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- In case of Life Assured's death during the policy term, Sum Assured on Death shall be payable as a lump-sum.
- Sum Assured on Death is Annualized Premium X Sum Assured multiple chosen.
- The policy will terminate on payment of death benefit.
- At no time, the death benefit will be less than Guaranteed Death Benefit of 105% of the Total Premiums paid up to the date of death or the surrender value available then, whichever is higher.

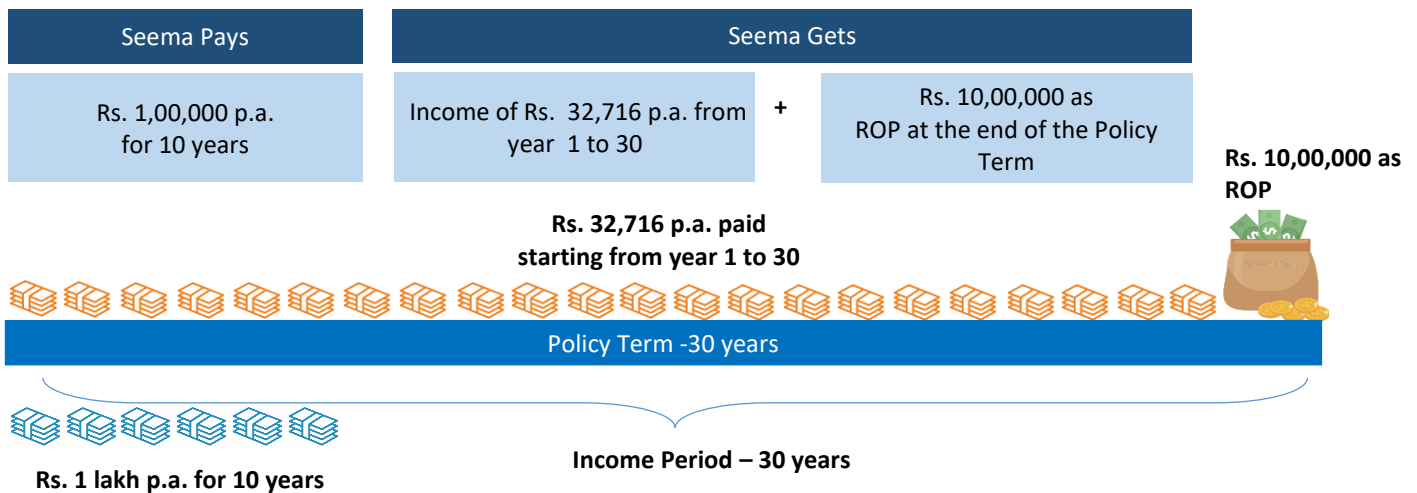
Let's see how this plan will help you in managing your future expenses-

Seema a 35-year-old self-employed professional wants to secure a guaranteed income starting today. She wants this income to continue for a period of 30 years to give her supplementary income to meet her daily needs.

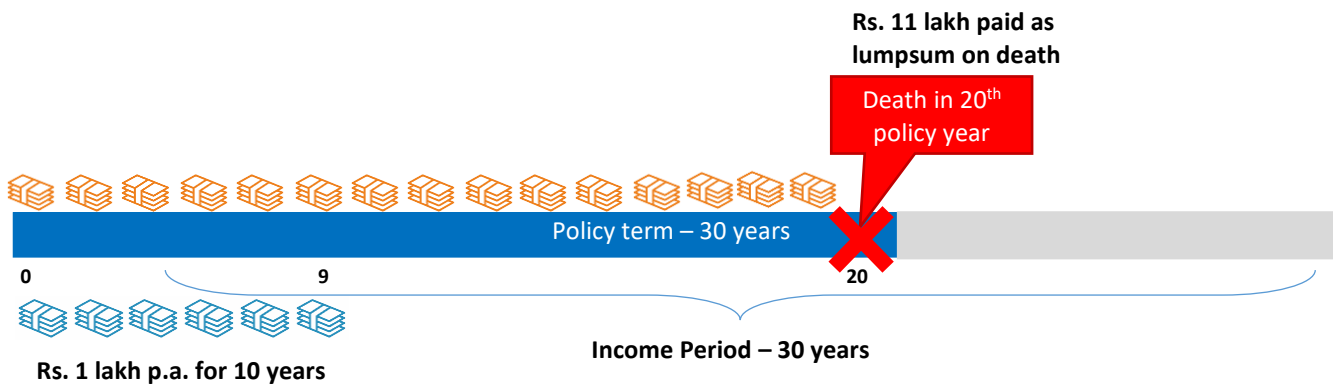
She purchases Bajaj Allianz Life Flexi Guarantee (Variant 1: Income) by paying Rs. 1 lakh p.a.

PPT 10 years | PT 30 years | Income start year: 1st year | Income Period of 30 years | ROP opted | GPB: Not Opted | Insta Cash-back benefit: Not Applicable | SA multiple: 11 times | Sum Assured on Death: Rs. 11,00,000 | Total Premiums Paid: Rs. 10,00,000

Scenario 1: Assuming Seema survives during the policy term, she will receive the benefits as follows –



Scenario 2 : Assuming Seema dies during the policy term, her nominee will receive the death benefit as follows –



Note-

For above illustrations, Seema is both the Life Assured and Policyholder.

The premium mentioned in above illustrations are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

Variant 2: Wealth

This variant will help you in meeting your life goals such as wealth creation, accumulation of funds for child's education or for creation of financial legacy for the family etc., while providing life cover during the policy term.

- Pay your premiums for the chosen period
- Get a lumpsum Guaranteed Maturity Benefit

Maturity Benefit:

- You will receive Guaranteed Maturity Benefit (GMB) as a Lumpsum on maturity date
- Guaranteed Maturity Benefit (GMB) is equal to GMB% multiplied by the Total Premiums paid till the end of policy term. Here, the amount of Total Premiums used will exclude extra premiums, taxes and loadings for modal premiums.
- The Policy will terminate at the end of the policy term, immediately & automatically.

Death Benefit:

- In case of Life Assured's death during the policy term, Sum Assured on Death shall be payable as a lumpsum.
- Sum Assured on Death is Annualized Premium X Sum Assured multiple chosen.
- The policy will terminate on payment of death benefit.
- At no time, the death benefit will be less than Guaranteed Death Benefit of 105% of the Total Premiums paid up to the date of death or the surrender value available then, whichever is higher.

Lets see how this plan will help you in managing your future expenses-

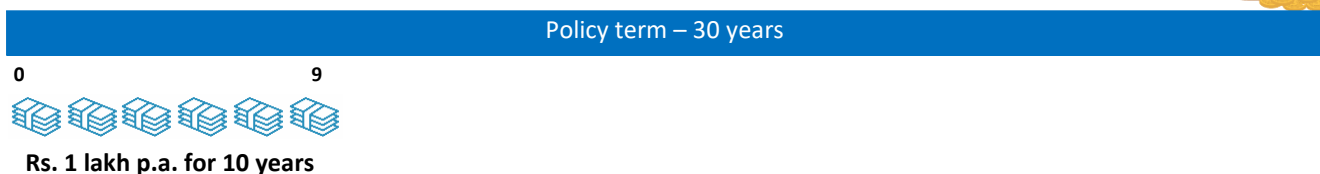
Dhruv is a 25-year-old IT professional and he wants to invest in a plan that will generate a corpus for buying his dream house.

He invests in Bajaj Allianz Life Flexi Guarantee (Variant 2: Wealth) by paying premium of Rs. 1 lakh p.a.

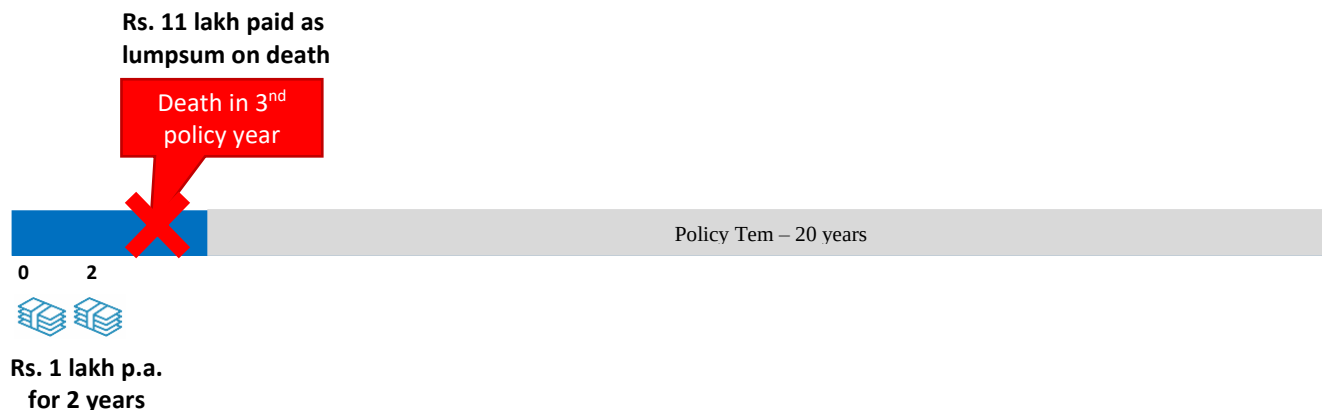
PPT 10 years | PT 30 years | GPB: Not Opted | Insta Cash-back benefit: Not Applicable | SA multiple: 11 times | Sum Assured on Death: Rs. 11,00,000 | Total Premiums Paid: Rs.10,00,000

Scenario 1: Assuming Dhruv survives during the policy term, he will receive the benefits as follows -

**Rs. 44,21,290 paid
as lumpsum**



Scenario 2: Assuming Dhruv dies during the policy term, his nominee will receive the death benefit as follows –



Note-

For above illustrations, Dhruv is both the Life Assured and Policyholder.

The premium mentioned above illustrations are exclusive of any extra premium loading and Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws.

Notes:

For Both the variants -

- Annualized Premium w.r.t. a variant in a policy shall be the premium amount under that variant payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
- Total Premiums paid means total of all premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.
- Please note that GST & cess (if any) will be collected over and above the premium under the policy.

Flexibilities under the plan

➤ **Choose one or more variants to design the financial plan of your choice.**

How do you design your plan?

Step 1: Choose how you want to receive the proceeds of your policy by selecting one or more variants

Step 2: Choose the premium that you wish to pay every year and duration of premium payment

Step 3: Choose when to start your benefits and its duration

Step 4: Choose the desired life coverage

Your financial plan is now all set!

➤ **Insta- Cash Back Benefit (Applicable for Variant 1: Income)**

Life doesn't wait – and neither should your plan.

With this feature, you shall receive an insta- cash back benefit which will be a % of the Annualized Premium and shall be paid to you at the start of first policy year.

Whether it's to manage everyday expenses or take care of short-term goals, this benefit ensures your financial needs are met without delay.

The following conditions will apply for this feature –

- This option can only be chosen if the Income Start Year is greater than 1.
- You can choose your first Insta- Cash Back Amount from 4 options (10%, 25%, 50% or 60% of the Annualized Premium).

- If the policy becomes paid-up or if the policy is being surrendered after receiving this benefit, the excess amount paid will be recovered from either the surrender value or the maturity benefit payable.

➤ **Goal Protection Benefit (GPB)**

GPB ensures that your savings goals are fulfilled – even in your absence. If this benefit is opted at the inception, it ensures that your policy continues to provide payouts as planned, offering your loved one's financial stability and helping them achieve the dreams you envisioned for them.

How GPB works:

On survival (until maturity): Your Income Benefit (as applicable for the variant chosen) and Maturity Benefit (as applicable for the variant chosen) will be paid to you as and when due.

On Death (during the PPT): On Death of the Life Assured during the Premium Payment Term,

- Lumpsum Sum Assured on Death will be paid immediately and the risk cover will terminate on the date of death.
- The policy will be continued, and no future premiums will be collected, and
- Your nominee will receive the remaining Income Benefit (as applicable for the variant chosen) and Maturity Benefit (as applicable for the variant chosen) as and when due till maturity.
- At no time, the total death benefit paid will be less than Guaranteed Death benefit of 105% of the Total Premiums paid up to the date of death or the surrender value available then, whichever is higher.
- The policy will terminate on payment of last Income benefit (as applicable for the variant chosen) and Maturity Benefit (as applicable for the variant chosen).

On Death (after the PPT): On Death of the Life Assured after the Premium Payment Term,

- The Sum Assured on Death will be paid immediately and the risk cover will terminate on the date of death.
- Your nominee will receive the Income Benefit (as applicable for the variant chosen) and Maturity Benefit (as applicable for the variant chosen) as and when due till maturity
- At no time, the total death benefit paid will be less than Guaranteed Death benefit of 105% of the Total Premiums paid up to the date of death or the surrender value available then, whichever is higher.
- The policy will terminate on payment of last Income benefit (as applicable for the variant chosen) and Maturity benefit (as applicable for the variant chosen).

Eligibility Conditions

Without Goal Protection Benefit:

Variant	Variant 1: Income				Variant 2: Wealth	
	Without ROP		With ROP		Minimum	Maximum
	Minimum	Maximum	Minimum	Maximum		
Age at Entry (years)	0	50	0	For PPT 5: 55 For PPT 6,7: 60 For other PPTs: 65	0	For PPT 5,6,7,8: 60 For PPT 10,12: 65
Age at Maturity (years)	18	99	18	99	18	99
Premium (Rs.) (p.a.)	30,000	No limit*	30,000	No limit*	30,000	No limit*
Sum Assured(SA)	Less than or equal to 49 years: 11 / 7 times Annualized Premium 50 years and above: 11 / 5 times Annualized Premium SA is always a multiple of Annualized Premium as mentioned above. Maximum SA is subject to prevailing Board approved underwriting policy					
Premium payment term (years)	5, 6, 7, 8, 10, 12					
Income start year (ISY) (years)	6	16	1	16	NA	
Income Period (IP) (years)	15, 20, 25, 30				NA	
Policy Term	ISY+IP-1				For PPT 5,6,7,8: 10 to 30 For PPT 10,12: 15 to 30	

* Subject to prevailing Board approved underwriting policy

With Goal Protection Benefit:

Variant	Variant 1: Income				Variant 2: Wealth	
	Without ROP		With ROP		Minimum	Maximum
	Minimum	Maximum	Minimum	Maximum		
Age at Entry (years)	18	45	18	For PPT 5,6,7: 55 For other PPTs: 60	18	For PPT 5,6,7,8: 55 For PPT 10,12: 60
Age at Maturity (years)	18	85	18	85	18	85
Premium (Rs.) (p.a.)	30,000	No limit*	30,000	No limit*	30,000	No limit*
Sum Assured(SA)	Less than or equal to 49 years: 11 / 7 times Annualized Premium 50 years and above: 11 / 5 times Annualized Premium SA is always a multiple of Annualized Premium as mentioned above. Maximum SA is subject to prevailing Board approved underwriting policy					
Premium payment term (years)	5, 6, 7, 8, 10, 12					
Income start year (ISY) (years)	6	16	1	16	NA	
Income Period (IP)	15, 20, 25, 30				NA	

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(years)		
Policy Term (years)	ISY+IP-1	For PPT 5,6,7,8: 10 to 30 For PPT 10,12: 15 to 30

* Subject to prevailing Board approved underwriting policy

For POS channel under all variants:

- For policy purchased through POS channel no medical underwriting is required
- Maximum age at entry will be 55 years
- Maximum Maturity Age will be 65 years
- Maximum Policy Term is 20 years
- Maximum Sum Assured is Rs. 25 lacs

For policies sold through POS Channel, the eligibility criteria mentioned above will be as per prevailing IRDAI POS Guidelines, as amended from time to time.

Note:

- All ages mentioned above are age as on last birthday.
- Risk cover (including for minor lives) will commence immediately on the date of commencement of risk in the policy. In the case of a minor life, the policy will vest on the life assured on the earlier of attainment of age 18 years age or maturity date.
- For female lives, the age set-back of 3 years will be applicable for calculation of benefits.
- In case you choose more than one variant/ combination of variant 1 (of with & without ROP) then the minimum premium for Variant 1(Income): Rs. 12,000 p.a. and for Variant 2(Wealth): Rs. 2,500 p.a. and total premium at policy level should be minimum of Rs. 30,000 p.a.
- The product is available for sale through online mode.

Non Payment of Premium

- a) If at least one (1) full years' premium is not paid, the policy will, immediately & automatically, lapse at the expiry of the grace period, and no benefit will be payable under the policy.
- b) If you have paid at least 1 full years' premium, and subsequent premiums have not been paid (i.e. the policy which acquired a surrender value) the policy shall not lapse by reason of the non-payment of future premium, instead your policy will be immediately and automatically converted to a paid-up policy at the expiry of the grace period.

i) The paid-up benefits will be calculated as given below:

- Paid-up Sum Assured on Death = Sum Assured on Death X Reduced Paid-up (RPU) Factor
- Paid-up Sum Assured on Maturity = Sum Assured on Maturity X Reduced Paid-up (RPU) Factor
- Paid-up Income Instalment = Income Instalment X Reduced Paid-up (RPU) Factor

Where, *Sum Assured on Maturity for Variant 1: Income is ROP benefit (if opted) and for Variant 2: Wealth is Guaranteed Maturity Benefit and*

RPU Factor:

- *For Paid-up Sum Assured on Death (both the variants) and Sum Assured on Maturity (Variant 2) = Total number of premiums paid / Total number of premiums payable under the policy and*
- *For Paid-up Sum Assured on Maturity (Variant 1) and Paid-up Income Instalment (Variant 1) = (Total number of premiums paid / Total number of premiums payable under the policy) X Adjustment factor (to allow for any excess Survival Benefits paid before the policy was converted in paid-up status)*

➤ Maturity Benefit under a paid-up policy in any variant shall be subject to a minimum of Total Premiums Paid less all benefits paid out over the Policy Term.

ii) Paid-up Death benefit:

(1) If GPB is not chosen in the policy, the Paid-up Death Benefit for both variants will be the same as the in-force benefits by replacing the Sum Assured, Sum Assured on Death, Guaranteed Death Benefit, with the Paid-up Sum Assured, Paid-up Sum Assured on Death, Paid-up Guaranteed Death Benefit, respectively.

(2) If GPB is chosen in the policy, under both the Variants, then

The Paid-up Death Benefit payable shall be Paid-up Sum Assured on Death paid immediately plus Income payouts, ROP Benefit, Maturity Benefit payable as and when due for a paid-up policy, as applicable.

(3) Paid-up Guaranteed Death Benefit is 105% of the Total Premiums paid till date of paid-up.

iii) You may revive a lapsed policy/paid-up policy subject to the conditions as mentioned in Revival clause.

Surrender Benefit under the plan

- We advise you to continue your policy and enjoy the benefits of your policy. However, we understand that in certain circumstances you may want to surrender your policy.
- The Policy will acquire a Surrender Value (i.e. Special Surrender Value SSV) after completion of first policy year provided one full years' premium has been received.
- The Policy will acquire a Guaranteed Surrender Value provided two (2) full years' premiums have been paid.
- The Surrender Value payable will be higher of:
 - Guaranteed Surrender Value (GSV)
 - Special Surrender Value (SSV)
- For details on GSV and SSV, kindly refer the policy document on the Company Website
- GSV factors are guaranteed throughout the Policy Term. The SSV factors are not guaranteed, will be reviewed by the company annually. The GSV and SSV factors are available on the company website

- The policy will terminate on the date of surrender.

Revival of the Plan

You can revive your lapsed or paid-up policy, subject to the following conditions;

- The application for revival is made within five (5) years from the due date of the first unpaid premium, before the end of the policy term.
- The arrears of premiums together with interest, at such rate as the company may decide from time to time along with applicable taxes are paid. The current applicable revival interest is 10% p.a. compounded half- yearly.
Note: The revival interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The revival interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI. On revival, you are entitled to receive all contractual benefits.
- You have to furnish, at your own expense, satisfactory evidence of health of the life assured and continuity of insurability, as applicable.
- The revival of the policy may be on terms different from those applicable to the policy before it lapsed/became paid-up, based on prevailing Board approved underwriting policy.
- The revival will take effect only on it being specifically communicated by the company.
- The Company may revive or refuse to revive the policy, based on the prevailing Board approved underwriting policy. If the policy is refused revival based on the Board approved underwriting policy, the Company will refund the amount deposited for the purposes of revival of the policy.
- On revival of the policy, Death Benefit, Maturity Benefit and Survival Benefit (as applicable) under the Policy which prevailed before the date of latest lapse/paid-up will be reinstated. All due but unpaid survival benefits (if applicable) also will be paid.

Additional Benefit under the Plan

➤ **Riders**

You can enjoy extra coverage during the policy term by choosing the optional additional rider benefits at a nominal extra cost. The riders available under Bajaj Allianz Life Flexi Guarantee are:

1. Bajaj Allianz Accidental Death Benefit Rider (UIN: 116B034V02)
2. Bajaj Allianz Accidental Permanent Total/Partial Disability Benefit Rider (UIN: 116B036V02)
3. Bajaj Allianz Life Family Protect Rider (UIN: 116B056V01)

Please refer to respective rider sales literature or visit Company website or consult your “Insurance Consultant” for more details and eligibility conditions.

➤ **Option to take the yearly Income Instalment in other instalment frequencies (Applicable for Variant 1: Income)**

- The default option in the product is yearly income instalment, but you will have an option to take same in other than yearly instalments. The modes available are yearly, half yearly, quarterly and monthly.
- You can change income instalment frequency at any time before the start of Income Period and once selected it cannot be changed subsequently.
- The income instalment for other frequencies are arrived at by multiplying the yearly income instalment with the following frequency factors:

Income Frequency	Yearly	Half-yearly	Quarterly	Monthly
Frequency Factor	1	0.5084	0.2564	0.0859

➤ **Alteration of premium paying frequency**

- You will have an option to change the Premium payment frequency under your policy at any policy anniversary, subject to the availability of the frequency.
- The Premium for frequencies other than annual is given by the annual Premium multiplied with the frequency factor. The factors are:

Premium frequency	Yearly	Half-yearly	Quarterly	Monthly
Frequency Factor	1	0.5084	0.2564	0.0859

The half-yearly, quarterly and monthly mode of premium payment will be allowed only under auto-debit option (as approved by RBI from time-to-time).

➤ **Tax Benefits**

Tax benefits under the plan will be as per applicable tax laws as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility and before claiming any benefit under the policy.

➤ **Policy Loan**

Provided the policy has acquired surrender value, during the policy term, you will have the option to take policy loan, subject to a maximum limit of 80% of the surrender value available under the policy.

- a) Loan interest rate applicable for the loan will be as decided by the company from time-to-time. Currently the rate of interest for loan is 10% p.a. compounding half-yearly.
- b) On death, maturity or surrender, the outstanding policy loan plus interest, as on the date of death / maturity/ surrender, will be deducted from the death /maturity/ surrender value payable. Each Survival Benefit (if applicable) will be adjusted in any outstanding loan plus interest.
- c) The policy will be foreclosed under the following circumstances:
 - i) For other than in-force and fully paid-up policies: If, at any time during the policy term, the outstanding policy loan and interest exceeds the surrender value, then, the company will inform you for payment of interest-due and/or full/part repayment with the notice period of 30-days and, at the end of notice period, the policy will be foreclosed and any surrender value will be adjusted towards the outstanding loan plus interest.
 - ii) For in-force or fully paid-up policies: The policy will not be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

Note: The loan interest rate will be benchmarked to the G-Sec based on the information from Financial Benchmark India Private Ltd (FBIL). It will be equal to [10-year G-Sec yield PLUS 2%] rounded-up to the next full interest rate. The loan interest rate will be reviewed on an annual basis. Any change in bases used for determination of applicable interest rate will be subject to prior approval of IRDAI.

Grace Period

The Grace Period is thirty (30) days for frequencies other than monthly and fifteen (15) days for monthly frequency during which the Policy is considered to be in-force with the risk cover. On the occurrence of death during the Grace

Period, the Death Benefit will be payable and the due but unpaid Premium/s up to the date of death will be deducted from the death benefit payable.

Free Look Period

You have a free look period of thirty (30) days beginning from the date of receipt of the Policy Document, whether received electronically or otherwise, to review the terms and conditions. In the event you disagree to any of the policy terms or conditions, or otherwise and have not made any claim, you shall have the option to return the policy to us for cancellation, stating the reasons for the same. Irrespective of the reasons mentioned, you shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges. The request for cancellation of the policy during free look period shall be processed and the premium shall be refunded within 7 days of receipt of such request.

Suicide Exclusions

In case of death of a Life Assured (in a single or joint life policy) due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, then your nominee or beneficiary shall be entitled to receive, the higher of 80% of the Total Premiums paid or the surrender value as on the date of death, provided the policy is in force.

There are no exclusions in the product other than this.

Auto Vesting

If the policy has been taken on the life of a minor, on attaining the age of majority i.e. 18 years, the policy will vest on him/her. Thereafter, the Life Assured shall become the policyholder who will then be entitled to all the benefits and subject to all liabilities as per the terms and conditions of the policy.

Extra benefits and Markups available in the plan

- High Premium Mark-up will be available if the Annualized Premium under the policy is Rs.50,000 or above.
- For female Lives, there will a 3-year age-setback in determining the benefits.
- Loyalty benefit (to existing policyholders), staff, online sales, web aggregator, Customer initiated sales, Partner, Worksite marketing, combination of variant mark-ups of upto 9% of Annualized premium (Income) will be added to Income payout and 29% of Total Premiums Paid (Wealth) will be added to GMB.

Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal -

<https://shorturl.at/mtADC>

In case you have any query or complaint/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company during the Company's office hours from Monday to Saturday, 9 am to 6 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk, Bajaj Allianz Life Insurance Company Ltd., Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006

By Phone at: Toll Free No. 1800 209 7272

By Email: customercare@bajajallianz.co.in

In case you are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Allianz Life Insurance Company Ltd.
Bajaj Allianz House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006
Tel. No: 1800- 209- 7272
Email ID: gro@bajajallianz.co.in

If you are not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732

By Email: complaints@irdai.gov.in

By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

You can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at <http://www.cioins.co.in/ombudsman>

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 (As amended from time to time)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.

About Bajaj Allianz Life Insurance

Bajaj Allianz Life Insurance Co. Ltd., one of India's leading private life insurers, is a joint venture between Bajaj Finserv Limited, one of the most diversified non-banking financial institutions in India, and Allianz SE, one of world's leading global insurer and asset manager.

Contact Details

Bajaj Allianz Life Insurance Company Limited, Bajaj Allianz House, Airport Road, Yerawada, Pune - 411 006

IRDAI Reg. No.: 116 | www.bajajallianzlife.com | CIN: U66010PN2001PLC015959

Sales: 1800 209 0144 | Service: 1800 209 7272 | Mail us: customercare@bajajallianz.co.in

Visit us at: www.bajajallianzlife.com

Disclaimer

This sales literature gives the salient features of the plan only. The Policy document is the conclusive evident of contract and provides in details all the conditions & exclusions related to Bajaj Allianz Life Flexi Guarantee.

For More Information: Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

UIN – 116N241V01

BJAZ-BR-ECNF-16654/25