

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

We request you to kindly review the CIS and acknowledge the same through a link shared to you on your registered mobile number/Email ID/WhatsApp.

Sl. no.	Title	Description in Simple Words (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Bajaj Life Assured Wealth Goal (UIN - 116N170V14)	Policy Schedule
2.	Policy Number	<xxxxxxxxxx>	Policy Schedule
3.	Type of Insurance Policy	Non-Linked other than pure risk and pension	Policy Schedule
4.	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium (Rs.)- <xxxxxx> • Mode of premium payment – <xxxxxx> • Sum Assured on death (Rs.) – <xxxxxx> • Sum Assured on Maturity (Rs.)- <xxxxxx> • Premium Payment Term (years)– <xxxxxx> • Policy Term (years)– <xxxxxx> 	Policy Schedule
5.	Policy Coverage/ benefits payable	<p>1. Benefits payable on maturity – <u>Under Variant 1 and 3</u> – Sum of all premiums paid plus last Income instalment will be paid. <u>Under Variant 2</u> – Sum of all premiums paid (if chosen) plus last Income instalment will be paid. <u>Under Variant 4</u> – Last Income instalment will be paid. <u>Under Variant 5</u> – Guaranteed Maturity Benefit will be paid. <u>Under Variant 6</u> – Income instalments will be paid over the chosen Income Period. Additionally, total premiums paid in the policy will be paid at the end of the Income Period.</p> <p>2. Benefits payable on death – <u>Under Variant 1 to 4:</u> On death of life assured during the policy term, the death benefit will be paid which will be higher of – a) Sum Assured on death or b) 105% of Total Premiums paid as on date of death or c) the prevailing surrender value The death benefit will be paid to the nominee in equated monthly instalments for a period of 5 years.</p>	<p>Part C – Section 4</p> <p>Part C – Section 4</p>

	<p><u>Under Variant 5:</u> On death of life assured during the policy term, the death benefit will be paid which will be higher of – For Limited/ Regular Pay option</p> <ol style="list-style-type: none"> Sum Assured on death or 105% of Total Premiums paid as on date of death or the prevailing surrender value <p>For Single Pay with Joint life option-</p> <ul style="list-style-type: none"> On 1st Death during the Policy Term, 1.25 times of Single Premium will be payable to the nominee and the plan will continue. On 2nd Death during the Policy term, the Death benefit will be higher of - <ol style="list-style-type: none"> Sum Assured on Death, or 105% of Total Premiums paid as on date of death, or the prevailing surrender value. <p><u>Under Variant 6,</u> the death benefit will be paid as-</p> <ol style="list-style-type: none"> A regular income starting immediately from the date of death that is payable for a period equal to the Income Period chosen by the Policyholder. At the end of Income Period a lump sum amount equal to sum of all premiums payable during the premium payment term shall be paid. <p>3. Survival Benefits excluding that payable on maturity – For Variant 1, 2 and 4 - Income instalments will be paid during the Income Period. For Variant 3 - Income instalments increase by @10% of 1st instalment of Income instalment every five years during the Income Period. For Variant 5 and 6 – Not applicable</p> <p>4. Surrender value-</p> <ul style="list-style-type: none"> The surrender value payable will be the higher of the guaranteed surrender value (GSV) or the special surrender value (SSV). Under limited/ regular pay- the policy will acquire a GSV provided two (2) full years' premiums have been paid. SSV shall become payable after completion of first (1st) policy year provided at least one (1) full years' premium has been received. Under single pay- immediately after payment of single premium <p>5. Options to policyholders for availing benefits, if any, covered under the policy –</p> <ul style="list-style-type: none"> For Variant 1 to 4 and 6 – Option to take death benefit instalments in Lumpsum. 	<p>Part C Section 4</p> <p>Part D Section 8</p> <p>Part D Section 10</p>
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6.	Options available (in case of Linked Insurance Products)	Not Applicable	Not Applicable						
7.	Option available (in case of Annuity product)	Not Applicable	Not Applicable						
8.	Riders opted, if any	<div>If no riders are opted << Not opted>></div> <div>If riders are opted <<<table><tr><td>Rider Name</td><td>UIN</td><td>Sum Assured</td></tr><tr><td><Rider Name></td><td><XX></td><td><XX></td></tr></table></div> <div>For details on the rider, please refer the customer information sheet of the respective rider. >></div>	Rider Name	UIN	Sum Assured	<Rider Name>	<XX>	<XX>	Policy Schedule
Rider Name	UIN	Sum Assured							
<Rider Name>	<XX>	<XX>							
9.	Exclusions (events where insurance coverage is not payable), if any.	Suicide Exclusions: In case of death of Life Assured (in a Single Life Policy or Joint Life Policy) due to suicide within twelve (12) months from the Date of Commencement of Risk or the date of latest revival of the Policy, whichever is later, then, the Claimant shall be entitled to receive the higher of 80% of the all premiums Paid till the date of death of the Life Assured or the Surrender Value, if any, available as on the date of death, provided the Policy is in-force. The Policy will be automatically terminate on the date of death of the Life Assured. There are no other exclusions apart from the Suicide Clause.	Part F – Section 12						
10.	Waiting /lien Period, if any	Not Applicable	Not Applicable						
11.	Grace Period	Thirty (30) days for premium payment frequencies other than monthly and fifteen (15) days for monthly frequency.	Part B – Section 1						
12.	Free Look Period	30 days	Part D – Section 5						

13.	Lapse, paid-up and revival of the Policy	<p>1) Non- payment of premium –</p> <ul style="list-style-type: none"> If at least one (1) full years' Regular Premium is not paid, the policy will, immediately & automatically, lapse at the expiry of the grace period, and no benefit will be payable under the policy. A Policy, which has acquired Surrender Value shall not lapse by reason of the non-payment of future Regular Premiums, instead the Policy will be, immediately and automatically, converted to a paid-up Policy at the expiry of the Grace Period. <p>2) Revival of the policy – Within five (5) years from the due date of the first unpaid Regular Premium, before the Maturity Date.</p>	<p>Part D – Section 6</p> <p>Part B – Section 1</p>
14.	Policy Loan, if applicable	You will have the option to take policy loan, subject to a maximum limit of 50% of the surrender value available under the policy. Loan interest rate applicable for the loan will be as decided by the company from time-to-time.	Part D – Section 11
15.	Claims/Claims Procedure	<p>Turn Around Time (TAT) for claims settlement and brief procedure: Link for Brief Procedure : https://www.bajajlifeinsurance.com/life-insurance-claim-assistance.html</p> <p>Link for Turn Around Time (TAT) for claims settlement: https://www.bajajlifeinsurance.com/content/dam/balic-web/pdf/customer-services/services-tat.pdf</p> <p>Helpline/Call Centre Numbers: 020 6712 1212 (Customer Care Number) Mail Us : customercare@bajajlife.com</p> <p>Contact details of the insurer: Bajaj Life Insurance Limited (Formerly known as Bajaj Allianz Life Insurance Company Limited) Bajaj Insurance House, Airport Rd, Yerawada, Pune, Maharashtra 411006</p> <p>Link for downloading claim form and list of documents required including bank account details: https://www.bajajlifeinsurance.com/life-insurance-claim-assistance.html</p> <p>WhatsApp- 8806727272</p>	Part F – Section 22
116	Policy Servicing	<p>Turn Around Time (TAT): https://www.bajajlifeinsurance.com/content/dam/balic-web/pdf/customer-services/services-tat.pdf</p> <p>Helpline/Call Centre number: 020 6712 1212</p>	

		<p>Contact details of the insurer: In case you have any query, you may communicate with the Company:</p> <p>By post at: Customer Care Desk, Bajaj Life Insurance Limited., Bajaj Insurance House, 5th floor, Airport Road, Yerawada, Pune – 411006</p> <p>By Email: customercare@bajajlife.com</p> <p>Link for downloading applicable forms and list of documents required including bank account details :</p> <p>https://online.bajajlife.com/online/portal/logon/serviceRequest.do?user_name=WEBSITE&p_flag=0</p>	Part G – Section 25
17.	Grievances /Complaints	<p>Contact details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer of the insurer - In case you do not receive a response within 14 days or if you are not satisfied with the resolution, you may approach Grievance Redressal Officer at gro@bajajlife.com</p> <p>Link for registering the grievance with the insurer's portal: Insurance company grievance portal -</p> <p>https://webpartner2.bajajlife.com/GrvOnlineApi/indexOnlineGrv.jsp#_ga=2.7272630.541013491.1717475077-1601763320.1694668355&_gac=1.52751388.1715749803.EAlalQobChMly_eqivKOhqMVdWsPAh0NFQrEEAAYASAAEqJOObPD_BwE</p> <p>Contact details of Ombudsman: Find your nearest Ombudsman office at https://www.cioins.co.in/ombudsman</p>	Part G – Section 25 and 26

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date:

Web-link for the product where sample policy document can be downloaded:

<https://www.bajajlifeinsurance.com/savings-plans/assured-wealth-goal.html>

Disclaimer: In case of conflict in the content mentioned hereinabove, the terms and conditions mentioned in the policy document shall prevail.