

Bajaj Life Insurance Limited
(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Family Protect Rider

Part A

FORWARDING LETTER

As per base Policy

PREAMBLE

The Bajaj Life Family Protect Rider ("FPR") is an additional Rider attached with the base Policy. This document should be read along with the Customer Information Sheet (CIS), base Policy Document and forms a part of the base Policy Document. The continuance of risk cover under the base Policy is necessary precondition for continuance of cover under this rider.

SCHEDULE

Rider Details

Rider Option*	Name Of Beneficiary	Date of Birth	Age	Age Admitted	Date of Comm. Of Rider	Rider Term (Yrs.)	Rider PPT (Yrs.)	Rider SA (₹)	Monthly Income (₹)	Rider Premium** (₹)	Extra Rider Premium** (₹)
FPR - Spouse Care											
FPR - Parental Care											
FPR - Child Care											
FPR - Fam Care											

Details of the Appointee if the Beneficiary is a Minor

Rider Option*	Appointee Name	Appointee Age	Appointee Gender	Appointee Relationship to the Beneficiary
Child Care				
Fam Care				

*Rider Option means Rider Options available in the Family Protect Rider, namely, Rider Option 1 – Spouse Care, Rider Option 2 – Parental Care, Rider Option 3 – Child Care and Rider Option 4 – Fam Care

**The Rider Premium/s (w.r.t. Rider Option/s taken in the Policy) will form part of the Regular/Single Premium under the base Policy. It includes any Extra Rider Premium w.r.t. the Rider Option, if any but excludes any applicable tax & cess.

Part B
DEFINITIONS & ABBREVIATIONS

The terms that have not been defined in this Rider, but are capitalised shall have the same meaning as defined in the base Policy.

1. Definitions & abbreviations:

- a. **"Act"** means the Insurance Act, 1938 (4 of 1938).
- b. **"Accidental Total Permanent Disability (ATPD)"** means occurrence of Accidental Total Permanent Disability to the Life Assured subject to the definition and conditions mentioned in Annexure K of the Rider (attached herewith).
- c. **"Age"** means age as at last birthday. It can be used in respect of Life Assured, Parents, Child, Spouse and Family member.
- d. **"Annualized Rider Premium"** shall mean the Rider Premium payable in a Policy Year w.r.t. a Rider Option, and it shall exclude any taxes, underwriting Extra Rider Premium and modal loading in the Rider Premium, if any.
- e. **"Appointee"** means a person, as mentioned in the Schedule, to whom the Rider Benefit will be paid to, in case the Beneficiary is a Minor on the date of payment.
- f. **"Beneficiary"** means:
 - Spouse under Rider Option 1 – Spouse Care
 - Parent 1 and/or Parent 2 under Rider Option 2 – Parental Care
 - Child(ren) under Rider Option 3 – Child Care
 - Family Member under Rider Option 4 – Fam Care

The above Beneficiaries shall be entitled to the benefit under each of the Rider Options.
- g. **"Child/ren"** means the Child (ren) of the Life Assured, who is/are the Beneficiary/ies in the Rider, if Rider Option 3 – Child Care is chosen in the Policy.
- h. **"Company/We/Us"** refers to BAJAJ LIFE INSURANCE LIMITED.
- i. **"Contingent Event"** refers to Death or ATPD. The Rider Benefits are payable on earliest occurrence of one of them.
- j. **"Date of Commencement of Rider"** means the date specified in the Schedule (unless the Policyholder is informed otherwise by the Company) from which the Rider Benefit commences under the Rider.
- k. **"Extra Rider Premium"** means any additional amount as mentioned in the Schedule, which is part of the Rider Premium, to which the Policyholder has consented to.

- l. **"Family Member"** means spouse, children, brothers, sisters, grandchildren, parents of the Life Assured (under base Policy). The Family Member is covered in the Rider, if Rider Option 4 – Fam Care is chosen in the Policy.
- m. **"Life Assured"** means the person named as the Life Assured in the base Policy Schedule whose life is assured under this Rider. This can refer to the First Life Assured or Primary Life Assured, as applicable in the base Policy.
- n. **"Lumpsum Benefit"** shall be an amount equal to 105% of the Total Rider Premium w.r.t. the Rider Option.
- o. **"Minor"** is a Beneficiary who is aged less than 18 years.
- p. **"Monthly Income"** shall mean an amount as mentioned in the Schedule w.r.t. the Rider Option and shall be:
 - (i) **Rider Option 2 & 3:** A percentage of the Rider Sum Assured chosen by the Policyholder for Rider Option 2 – Parental Care & Rider Option 3 – Child Care at the Date of Commencement of Rider;
 - (ii) **Rider Option 4:** The Rider Sum Assured spread over 120 months for Rider Option 4 – Fam Care (Rider Option SA/120).
 - (iii) **Rider Option 1:** There is no Monthly Income under Rider Option 1 – Spouse Care
- q. **"Parent"** means the parent of the Life Assured. The Parent is covered in the Rider, if Rider Option 2 – Parental Care is chosen in the Policy. The older of the Parents will be referred to as Parent 1 and the other as Parent 2.
- r. **"Rider"** means the Bajaj Life Family Protect Rider as governed by the terms and conditions as set out hereunder.
- s. **"Rider Benefits"** shall mean the benefit on death or ATPD as applicable in the chosen Rider Option, and as detailed in Section 4 below.
- t. **"Rider Maturity Date"** is the date on which the risk cover w.r.t. the Rider expires automatically.
- u. **"Rider Option"** means Rider Options available in the Family Protect Rider, namely, Rider Option 1 – Spouse Care, Rider Option 2 – Parental Care, Rider Option 3 – Child Care and Rider Option 4 – Fam Care.

These four (4) Rider Options, as mentioned in Section 2)ii) below and detailed in Section 4) below.
- v. **"Rider Premium"** means the amount as mentioned in the Schedule, that is payable by the Policyholder as part of the Regular/ Single Premium under the Policy from the

Date of Commencement of Rider and on each subsequent premium due dates (mentioned in the Policy Schedule) during the Rider PPT, to secure the Rider Benefits. This amount will be inclusive of Extra Rider Premium, if any, but excludes any applicable taxes & cess.

- w) **"Rider Premium Payment Term (Rider PPT)"** means the term mentioned in the Schedule during which the Rider Premiums due are to be paid (as part of the Regular/Single Premium), to secure the Rider Benefit.
- x) **"Rider Sum Assured"** refers to the Sum Assured mentioned in the Schedule, which will be referred to decide the Rider Benefits, as applicable.
- y) **"Rider Term"** means the period between the Date of Commencement of Rider and the Rider Maturity Date.
- z) **"Rider Termination Value"** means the benefit payable if the Rider is terminated. For details, refer Section 9 below.
- aa) **"Spouse"** means the spouse of the Life Assured. The Spouse is covered in the Rider, if Rider Option 1: Spouse Care is chosen in the Policy.
- bb) **"Total Rider Premium"** means sum of all the Rider Premiums paid till date w.r.t. a Rider Option, excluding any Extra Rider Premium and taxes.
- cc) **"UIN"** means the Unique Identification Number allotted to this Plan by the IRDAI.
- dd) **"w.r.t."** stands for with respect to.

Part C

2. Rider Description

- a. This is a non-linked, non-participating, individual, single/ regular premium payment, pure risk, health rider, providing risk cover for Death and Accidental Total Permanent Disability (ATPD).
- b. The Rider offers four (4) Rider Options; viz., (i) Rider Option 1 - Spouse Care, (ii) Rider Option 2 - Parental Care, (iii) Rider Option 3 - Child Care and (iv) Rider Option 4 - Fam Care.
- c. The Policyholder can choose one or more Rider Options in his Policy. The Rider Option/s can be chosen before the Policy Commencement Date or at any Policy anniversary.

3. Rider Premium

- a. The Rider Premium is based on the Rider

Option chosen, gender & Age of the Life Assured, Rider Term, Rider PPT, Rider Sum Assured chosen and Monthly Income, and based on the Age of the Parent/s, Child/ren or Spouse, as applicable and shall be collected along with the base policy premium.

4. Rider Benefits

The Company shall pay the following benefits under the Rider Option taken under the Policy, provided the Rider has not been terminated as per Section 11) below.

- a. Rider Option 1 – Spouse Care:
On the earliest occurrence of any Contingent Event to the Life Assured during the Rider Term, provided the Rider is in-force and all due Rider Premiums are paid up to date, subject to Section 11;
 - i. The risk cover under the Rider Option will terminate w.r.t. the Life Assured, immediately and automatically, on the date of occurrence of the Contingent Event.
 - ii. Provided the Spouse is alive on the occurrence of the Contingent Event to the Life Assured, then,
 - 1. The risk cover w.r.t. the Spouse for the Rider Sum Assured will commence immediately on the date of intimation.
 - 2. No future Rider Premiums shall be due under the Rider Option.
 - 3. On the subsequent death of the Spouse during the remaining Rider Term, the Rider Benefit of the Rider Sum Assured will be paid in lump-sum to the nominee, and the Rider Option will, immediately and automatically, terminate.
 - iii. If the death of the Spouse is prior to the date of occurrence of the Contingent Event to the Life Assured, no Rider Benefit is available under the Rider Option. Rider Premiums paid after the death of the Spouse will be refunded as per Clause 11(d) below.
- b. Rider Option 2 – Parental Care:
On the earliest occurrence of any Contingent Event to the Life Assured during the Rider Term, provided the Rider is in-force and all due Rider Premiums are

paid up to date, subject to Section 11;

- i. The risk cover under the Rider Option will terminate w.r.t. the Life Assured, immediately and automatically, on the date of occurrence of the Contingent Event.
- ii. Provided at least one of the Parents is alive on each due date of Rider Benefit, then,
 1. The Rider Benefits w.r.t. the Parents will commence immediately on the date of intimation of the Contingent Event.
 2. No future Rider Premiums shall be due under the Rider Option.
 3. The following benefits are payable to the Parents:
 - a. Lumpsum Benefit shall be payable immediately.
 - b. Monthly Income shall be payable provided at least one of the Parents is alive on the due date of each Monthly Income. The first Monthly Income is due on the date of the Contingent Event to the base Policy Life Assured.
 - c. The Rider Option will terminate, immediately and automatically, on the second death out of the Parents and no future Monthly Incomes are payable.
 - d. In case only one Parent is covered in the Rider Option, the Rider Option will terminate, immediately and automatically, on the death of the Parent.
- iii. If no Parent is alive at the time of Contingent Event, then the Rider Option will terminate automatically as on date of intimation and no Rider Benefit shall be payable. Rider Premiums paid after the death of Parent will be refunded as per Clause 11(e) below.
- c. **Rider Option 3 - Child Care:**
On the earliest occurrence of any Contingent Event to the Life Assured during the Rider Term, provided the Rider

is in-force and all due Rider Premiums are paid up-to-date, subject to Section 11,

- i. The risk cover under the Rider Option will terminate w.r.t. the Life Assured, immediately and automatically, on the date of occurrence of the Contingent Event and the child benefits shall be paid out to the Child(ren) of the Life Assured. There is no risk cover w.r.t. the Child under this Rider Option.
- ii. No future Rider Premiums shall be due under the Rider Option.
- iii. Irrespective of Child being alive or not then, the following benefits are payable to Child(ren) of the Life Assured:
 - a. Lumpsum Benefit shall be payable immediately.
 - b. Monthly Income shall be payable till the Age 25 years of the Child (even if the child does not survive to Age 25) based on the percentage chosen at the time of taking this Rider Option. The first Monthly Income is due on the date of the Contingent Event.
 - c. The Rider Option will terminate, immediately and automatically, on payment of the last Monthly Income.
- iv. Alternatively, the Child(ren) would have the option to take the Monthly Income as a lump sum equal to the present value of the outstanding Monthly Incomes using a discount rate of 6% p.a
- d. **Rider Option 4 - Fam Care:**
On the earliest occurrence of any Contingent Event to the Life Assured during the Rider Term, provided the Rider is in-force and all due Rider Premiums are paid up-to-date, subject to Section 11,
 - i. The risk cover under the Rider Option will terminate w.r.t. the Life Assured, immediately and automatically, on the date of occurrence of the Contingent Event and Monthly Incomes shall be paid out to the Family Member of the Life Assured. There is no risk cover w.r.t. the Family Member under this Rider Option.
 - ii. No future Rider Premiums shall be

- due under the Rider Option.
- iii. Irrespective of Family Member being alive or not then, the following benefits are payable:
 - 1. Monthly Income is payable over 120 months to the Family Member in case the Family Member is a Minor. The first Monthly Income is due on the date of the Contingent Event.
 - 2. The Rider Option will terminate, immediately and automatically, on payment of the last Monthly Income.
 - iv. Alternatively, the Family Member would have the option to take the Monthly Income as a lump sum benefit equal to the present value of the outstanding Monthly Incomes using a discount rate of 6% p.a.
 - e. Rider Maturity Benefit:
No Rider Maturity Benefit is available under the Rider.

Part D
As per base Policy

5. Rider Exclusions

a. Suicide Exclusions

In all Rider Options, in case of death of base policy Life Assured due to suicide within 12 months from the Date of Commencement of risk under the Rider or from the date of latest revival of the Rider, as applicable, the nominee shall be entitled to 80% of the Total Rider Premiums (paid till the date of death) or the Rider Termination Value available as on the date of death, whichever is higher, provided the Rider is in force.

b. Other Exclusions

- i. There are no other exclusions if the Contingent Event is death.
- ii. The exclusions w.r.t. ATPD under the Rider are as given in the Annexure K of the Rider (which form part of this Policy Document).

6. Option to avail or terminate the Rider

- a. The Policyholder will have the option to take this Rider Option/s at any Policy Anniversary, subject to the Rider Term, Rider PPT being aligned to the remaining

Policy Term and PPT, and subject to underwriting as per the prevailing Board approved underwriting policy of the Company.

- b. At any Policy Anniversary, the Policyholder will have the option to terminate the Rider Option.
 - i. On termination, the Rider Benefit will immediately cease and no further Rider Premium will be collected, and any Rider Termination Value as per Section 9 below shall be payable.
 - ii. Once a Rider Option has been terminated, it can't be added back again at any subsequent Policy Anniversary.
 - iii. Policyholder can opt for other Rider Option(s) not opted earlier at any future Policy Anniversary, subject to underwriting as per the prevailing Board approved underwriting policy of the Company,
 - iv. Rider Option 3 - Child Care can be taken for more than for one child, subject to Board Approved Underwriting Policy (BAUP) of the company. If the policyholder has taken this option for more than one child, at the time of termination, the Child Care option will terminate for all the children together.

7. Free Look Option

As per the base Policy

8. Non-Forfeiture

If Rider Premium is not paid before the expiry of the Grace Period, the Rider will lapse immediately and no Rider Benefit shall be payable, except the rider Termination Value, if any.

9. Rider Termination Value:

- a. If the Rider PPT is equal to the Rider Term, no Rider Termination Value shall be available.
- b. The Rider can be terminated
 - i. at any time during the Rider Term under a Policy with Single Premium.
 - ii. at any time during the Rider Term after completion of first year provided at least one (1) full year' Rider Premiums has been paid, if the

Rider PPT is less than the Rider Term. Rider will terminate on the payment of the Rider Termination Value.

- c. The Rider Termination Value payable shall be higher of Rider GSV or Rider SSV, where:
 - i. The Rider GSV is: $\text{Rider GSV Factor} \times \text{Total Rider Premiums paid till date}$.
 - ii. The Rider SSV is: $\text{Rider SSV Factor} \times \text{Total Rider Premiums paid till date}$.
 - iii. The Rider GSV & Rider SSV Factors are provided on the Company's website. The Rider SSV factors are not guaranteed, and Company will revise these factors from time to time, subject to the prior approval from IRDAI.
- d. The termination is not allowed after the death/ATPD of the Life Assured, whichever occurs first.

10. Revival

A lapsed Rider Option can be revived subject to the revival conditions mentioned in the base Policy. If the Rider Option is not revived within the allowed Revival period, the Rider Option will be terminated immediately.

The revival of the Rider Option may be on terms different from those applicable to the Rider Option before it lapsed, based on the prevailing Board approved underwriting policy of the Company.

The Company may refuse to revive the Rider Option, based on the prevailing Board approved underwriting policy of the Company, and refund the amount deposited for the purposes of revival of the Rider Option.

11. Termination of Rider

The Rider shall automatically terminate on the earliest occurrence of either of the following:

- a. If premiums are discontinued for the Rider Option and/or under the base Policy.
- b. If the Policyholder opts out of this Rider Option.
- c. On payment of the Rider Sum Assured or on payment of the last Monthly Income as applicable to Rider Option, as mentioned in Section 4 above.
- d. Under Rider Option 1: Spouse Care, on intimation of death of Spouse by the Life Assured. In this case, any rider premium collected after the death of Spouse shall be returned to the Life Assured/Nominee.

- e. Under Rider Option 2: Parental Care, on intimation of death of covered parent/s by the Life Assured. In this case, any rider premium collected after the death of the parent/s shall be returned to the Life Assured.
- f. On payment of the Rider Termination Value w.r.t. the Rider Option.
- g. On surrender of the base Policy and the payment of Rider Termination Value w.r.t. the Rider Option.
- h. On maturity of the Rider Option or base Policy.
- i. On termination of the Rider Option or base Policy by the Company on grounds of fraud, misstatement, or non-disclosure established in terms of section 45 of the Insurance Act, 1938, as amended from time to time.

The risk cover w.r.t. the Life Assured will terminate on the date of occurrence of the Contingent Event.

12. Health Management Services

Provided the Rider is in-force and all due Rider Premiums are paid up-to-date, the Policyholder will have the option to take Health Management Services such as medical second opinion, medical case management, medical consultation, etc. from the service providers registered with the Company. These wellness services can help the Life Assured to get correct diagnosis of a medical condition and to procure appropriate illness care.

These services are available subject to:

- i. The availability of the particular service with the service providers at the time of option.
- ii. First diagnosis and medical opinion have already been obtained from a competent medical practitioner.
- iii. All the supporting medical records (as required by the service provider) are available to avail the service.

It is noted and agreed by the Policyholder that:

- i. These services are optional services offered at no additional cost to the Life Assured. The Policyholder/Life Assured shall exercise his own discretion:
 - a. To avail the services and/or
 - b. To follow the course of treatment suggested by the service provider.

- ii. These services shall be directly provided by the service providers with no participation of the Company.
- iii. The services are being provided by third-party service provider(s), and the Company shall not be liable for any liability.
- iv. The Company can choose to commence/discontinue the service(s) or change the service provider(s) at any time.
- v. The Company will communicate to the Policyholder and inform the IRDAI if & when the Health Management Services feature is discontinued/changed in the plan.

Part E
CHARGES, FUND OPTIONS, PORTFOLIO
STRATEGIES, Etc

Not Applicable

Part F
General Conditions

13. Payment of Claim

a. Death:

- i. For Rider Option 1, 3 and 4, as per base Policy
- ii. For Rider Option 2 - Parental Care, In case of only Parent covered in the Rider Option, the Existence Certificate in the format prescribed by the Company is to be submitted by the Parent as and when required by the Company.
In case of both Parents covered in the Rider Option, the Existence Certificate in the format prescribed by the Company is to be submitted by any of the Parent as and when required by the Company. After the death of the one Parent, the Existence Certificate of the surviving Parent will be required. The Monthly Income payments shall be released only on receipt of the Existence Certificate.

b. ATPD:

The Company shall be under no obligation to acknowledge an occurrence of ATPD under Section 4) above unless and until the Company has received from the

Beneficiary (at no expense to the Company) any information and documentation it requests, including but not limited to:

- i. Written notice as soon as possible and in any event preferably within 180 days of ATPD to the Life Assured, and the circumstances resulting in the ATPD to the Life Assured.
- ii. The Beneficiary's proof of entitlement to receive payment under the Rider Option.
- iii. Original Policy Document.
- iv. Original certificate issued by a competent authority.
- v. A copy of First Information Report (FIR).
- vi. Any other document as asked for by the Company depending on the facts and circumstances of each case.

The Company shall consider delayed claims on merits on satisfaction that the reasons for delay were on account of facts beyond the control of Beneficiary.

14. All other General Conditions:

As per base Policy

Part G
As per base Policy

Annexure K
ATPD Benefit – Definitions and Exclusions

Accidental Total Permanent Disability:

I) Definitions:

“Accidental Total Permanent Disability” shall mean disability of the rider life insured as a result of bodily injury caused by an accident (a sudden unforeseen and involuntary event caused by external and visible means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, result in the rider life assureds disability which must be permanent and total and must result in at least one of the following:

(a) Loss of both eyes; (b) Loss of both arms and both hands; (c) Loss of one arm and one leg; (d) Loss of one arm and one foot; (e) Loss of one hand and one foot; (f) Loss of one hand and one leg; (g) Loss of both legs; (h) Loss of both feet

The disability must be documented for an uninterrupted period of at least six months.

- Loss of both eyes means total loss of vision in both eyes, certified by an ophthalmologist.
- If the disability is due to amputation/ dismemberment, loss of hand will mean amputation/ dismemberment above wrist, loss of arm will mean amputation/ dismemberment above elbow, loss of feet will mean amputation/ dismemberment above ankle and loss of leg will mean amputation/ dismemberment above knee.
- If the disability is not due to amputation/dismemberment, loss will mean loss of usage of both limbs and the limbs should have motor power grade 0/5, 1/5 or 2/5 only.
- The Accidental Permanent Total Disability has to be certified by a registered Medical Practitioner, appointed by the company. Claim intimation should be received in writing within 60 days of occurrence of the Accident, which is causing total disability of the rider life assured.
- The Disability Benefit is paid if and only if disability is detected as per above Disability Condition.

Medical Practitioner:

A medical practitioner is a person who holds a valid registration from the medical council of any state of India or Medical Council of India or Council for Indian Medicine and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. This would mean a practitioner treating the Life Insured must be holding a degree equivalent to MD or MS in the relevant field to certify the medical condition.

The Medical practitioner should not be

- the policyholder/insured person himself/herself; or
- an authorised insurance intermediary (or related persons) involved with selling or servicing the insurance contract in question; or
- employed by or under contractual engagement with the insurance company;
- related to the policyholder/insured person by blood or marriage.

II) Exclusions:

The Accidental Permanent Total Disability will not be payable in the following situations:

- 1) Disability as a result of the insured person committing any breach of law with criminal intent;
- 2) Disability of insured person as a result of war, invasion, civil war, rebellion or riot;
- 3) Disability as a consequence of the insured person being under the influence of alcohol or drugs other than drugs prescribed by and taken in accordance with the directions of a registered medical practitioner;
- 4) Disability as a result of the insured person taking part in any naval, military or air force operation;
- 5) Disability as a result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;
- 6) Disability of insured person as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger on a civilian airline plying on regular routes and according to a scheduled timetable;

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- 7) Disability of insured person as a result of attempted self-injury
- 8) Disability of insured person as a result of poison, gas or fume (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled).
- 9) Failure to follow medical advice
- 10) Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature