



**LIFE**

LIFE GOALS. DONE.

**Bajaj Life**

# **Accidental Permanent Total/ Partial Disability Benefit Rider**

A Non-Linked, Individual, Pure Risk, Health Insurance Rider



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## About Bajaj Life Insurance Limited

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

## Bajaj Life Accidental Permanent Total/ Partial Disability Benefit Rider

We take pride in fulfilling all our families' needs because we have always been their Hero. But, what if an unfortunate event hampers our ability to protect our families? Presenting Bajaj Life Accidental Permanent Total/ Partial Disability (APTPD) Rider that provides financial protection to your family when you are not being able to do so. Making sure you remain your family's hero today and always!

## Rider Benefit

In the event of Permanent Disability to the Rider Life Assured due to an accident, and if the disability is within 180 days from the date of an accident, the benefit amount payable is as given below:

- i) If the disability is Permanent & Partial Disability, the benefit amount payable will be 50% of Rider Sum Assured
- ii) If an Accidental Permanent Partial Disability Benefit has not been received earlier under the rider and if the disability is Permanent & Total, the benefit amount payable will be the Rider Sum Assured and the rider will terminate thereafter
- iii) If an Accidental Permanent Partial Disability Benefit has already been received earlier under the rider; and if the disability is permanent & total and is within one year from the previous occurrence, the benefit amount payable will be 50% of Rider Sum Assured and rider will terminate thereafter
- iv) If an Accidental Permanent Partial Disability Benefit has already been received earlier under the rider, and if the disability is permanent & total and is at any-time after one year from the previous occurrence, the benefit amount payable will be the Rider Sum Assured and rider will terminate thereafter.

**In a joint life policy:** The rider can be taken with respect to each life assured and benefits will be paid on the disability with respect to each life assured.

## Death Benefit

There is no death benefit under this rider.

## Maturity Benefit

There is no maturity benefit under this rider.

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## Important Details of the Bajaj Life Accidental Permanent Total/ Partial Disability Benefit Rider

Parameter	Details
Minimum Entry Age	18 years
Maximum Entry Age	60 years
Maximum Age at Maturity	65 years
Rider Term	As per base policy, subject to a minimum of 5 years and maximum of 47 years It can be lower or equal to base policy term but cannot be higher than the base policy term
Rider Premium Payment Term	As per base policy, subject to maximum of 30 years It can be lower or equal to base policy term but cannot be higher than the base premium payment term
Premium Payment Frequency	As per base policy
Minimum Rider Sum Assured	As per base plan
Maximum Rider Sum Assured	Sum Assured under the base policy, subject to maximum of ₹1,00,00,000 under all individual APTPD riders put together with the Company Sum Assured can be lower or equal to base policy sum assured but cannot be above base policy Sum Assured.

## Products allowed with this Rider

Please consult your Insurance Consultant or refer the Company website about the products under which this rider is available.

## Rider Premium

Rider Premium would be collected over and above the base policy premium and it would be based on entry age of Rider Life Assured, Rider Sum Assured chosen, rider term and rider premium payment term.

### Sample Rider Premium

Age (years)	PPT (years)	PT (years)	Rider Sum Assured	Rider Premium
35	5	20	₹10,00,000	₹1,030
	10			₹520
	12			₹450

## Inclusion/ Exclusion of Rider

For savings plan you will have the option to include or exclude the rider under the plan at inception or at any policy anniversary. For pure risk premium products, you will have the option to include the rider under the policy only at inception. Inclusion of the rider will be subject to underwriting and availability of the outstanding premium payment term. In case of a joint life policy, rider can be opted both the lives.

In case of exclusion, the rider will immediately terminate and no further rider premium will be collected. On exclusion/surrender of the rider anytime before the maturity date, you will be eligible for surrender value, if rider premium payment term is less than rider term and if at least two full years' premium have been paid. Once this rider is excluded, it can be added back again.



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Note: Surrender value =  $70\% \times \left\{ \frac{(n-t)}{n} \right\}^2 \times \text{Total rider premium paid}$

where, n – rider term; t – elapsed duration from the date of commencement of rider cover

## Grace Period

The Grace Period will be as per the base policy.

## Non-Payment of Premiums

If due premiums are not paid during the rider premium payment term, the rider cover lapses immediately on the expiry of the grace period and no rider benefit will be payable except the surrender value, if any. The rider can be revived based on the conditions as applicable to the base policy.

## Free Look Period

The policyholder has a free look period of thirty (30) days from the date of receipt of the Rider Document, to review the terms and conditions of the Rider and where the Policyholder disagrees to any of those terms & conditions, he has the option to return the Rider Document to the insurer for cancellation, stating the reasons for his objection, then, he shall be entitled to a refund of all the rider premiums (excluding applicable taxes) paid, subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination of the proposer and stamp duty charges.

The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

## Definitions

i) **Rider Life Assured** is the person whose life is assured under this Rider

ii) **Disability** means, disability of the Rider Life Assured as a result of bodily injury caused by an accident (a sudden un foreseen and involuntary event caused by external, visible and violent means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, result in the Rider Life Assured's disability which must be permanent and either total/partial and must result in at least one of the following:

1. **Accidental Permanent Partial Disability** is defined as an event that must result in one of the following.
  - (i) Loss of one eye; (ii) Loss of one leg (iii) Loss of one arm (iv) Loss of one foot; (v) Loss of one hand
2. **Accidental Permanent Total Disability** is defined as an event that must result in one of the following
  - (i) Loss of both eyes; (ii) Loss of both arms or both hands; (iii) Loss of one arm and one leg; (iv) Loss of one arm and one foot; (v) Loss of one hand and one foot (vi) Loss of one hand and one leg; (vii) Loss of both legs; (viii) Loss of both feet; (ix) Removal of lower jaw.
  - Loss of one/ both eye/s means total loss of vision in both eyes, certified by an ophthalmologist.
  - If the disability is due to amputation / dismemberment, loss of hand will mean amputation / dismemberment above wrist, loss of arm will mean amputation / dismemberment above elbow, loss of feet will mean amputation/dismemberment above ankle and loss of leg will mean amputation / dismemberment above knee.
  - If the disability is not due to amputation/dismemberment, loss will mean loss of usage of both the limb of motor-grade power 0/5, 1/5 or 2/5 only. In permanent total disability, both the limb/s should have motor-grade power less than or equal to 2/5.
  - The disability has to be certified by a registered medical practitioner. Claim intimation should be received in writing within 60 days of occurrence of the Accident, which is causing total/partial disability of the Rider Life Assured.
  - The Disability Benefit is paid if and only if disability is detected as per above Disability Condition.

## Exclusions

The accidental disability benefit will not be payable in the following situations:

- Disability as a result of the Rider Life Assured committing any breach of law with criminal intent
- Disability of Rider Life Assured as a result of war, invasion, civil war, rebellion or riot
- Disability as a consequence of the Rider Life Assured being under the influence of alcohol or drugs other than drugs prescribed by and taken in accordance with the directions of a registered medical practitioner
- Disability as a result of the Rider Life Assured taking part in any naval, military or air force operation
- Disability as a result of the Rider Life Assured participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
- Disability of Rider Life Assured as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger on a civilian airline plying on regular routes and according to a scheduled timetable
- Disability of Rider Life Assured as a result of attempted self-injury.

## Termination

The rider will terminate:

- if rider premiums are discontinued
- if the rider is terminated
- if the policy is terminated
- on receipt of Accidental Permanent Total Disability Benefit
- on the Policy anniversary in which the attained age is 65 years
- on maturity of the rider

## Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - <https://shorturl.at/HkC2M>

In case the Policyholder have any query or complaint/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company during the Company's office hours from Monday to Saturday (excluding public holidays), 9 am to 7 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006

By Phone at: Customer Care Number: 020-6712 1212

By Email: [customercare@bajajlife.com](mailto:customercare@bajajlife.com)

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road Yerawada, Pune, District - Pune, Maharashtra -411006

Customer Care Number: 020-6712 1212

Email ID: [gro@bajajlife.com](mailto:gro@bajajlife.com)

If the Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732

By Email: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)

By post at: Policyholder's Protection & Grievance Redressal Department - Grievance Redressal Cell Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500 032

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The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman:

Find your nearest Ombudsman office at <https://www.cioins.co.in/ombudsman>

## Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time

## Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend upto ten lakh rupees."

## Fraud and Misrepresentation - Section 45 of the Insurance Act, 1938

Fraud and Misrepresentation would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

## Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of Policyholder. This may change subject to change in rate/ state in address of the Policyholder as on date of adjustment.

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## Contact Details

Bajaj Life Insurance Limited, Bajaj Insurance House, Airport Road, Yerawada, Pune - 411 006.

IRDAI Reg No.: 116 | CIN: U66010PN2001PLC015959

**For any queries please contact:**

**Sales: 022-6124 1800**

**Service: 020-6712 1212**

**Mail us: [customercare@bajajlife.com](mailto:customercare@bajajlife.com)**

**Visit us at: [www.bajajlifeinsurance.com](http://www.bajajlifeinsurance.com)**

**UIN: 116B036V02**

## Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Life Accidental Permanent Total/ Partial Disability Benefit Rider. Please ask for the same along with the quotation

For More Information: Kindly consult our "Insurance Consultant" or call us today on the Customer Care Numbers numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation

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**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

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