



Bajaj Accidental Death Benefit Rider

A Non-Linked, Individual, Pure Risk Life Insurance Rider



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About Bajaj Life Insurance Limited

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Accidental Death Benefit Rider

We try our best to secure our families from all eventualities. Our every additional security rider gives additional satisfaction. Providing that extra comfort, we present Bajaj Accidental Death Benefit (ADB) Rider – an extra layer of life insurance cover that provides extra financial protection to your family in your absence. For, a little extra protection goes a long way.

Death Benefit

In case of death due to an accident, the Rider Sum Assured chosen will be paid.

If this rider is taken under a joint life plan on both the lives assured, on the death of any one life assured due to accident, the Rider Sum Assured with respect to that life assured will be paid, and the rider (along with the base policy) will continue on the surviving life assured.

Accident shall mean a sudden, unforeseen and involuntary event caused by external, visible and violent means, and death has to be due to a direct result of the accident and within 180 days of the date of accident. The exclusions with respect to the benefit are as mentioned in the subsequent sections.

Maturity Benefit

There is no maturity benefit under this rider.

Important Details of the Bajaj Accidental Death Benefit Rider

Parameter	Details
Minimum Entry Age	18 years
Maximum Entry Age	60 years
Maximum Age at Maturity	65 years
Rider Term	As per base policy, subject to a minimum of 5 years and a maximum of 47 years
Rider Premium Payment Term (PPT)	As per base policy, subject to maximum of 30 years
Premium Payment Frequency	As per base policy
Minimum Rider Sum Assured	As per base plan
Maximum Rider Sum Assured	Sum Assured under the base policy, subject to maximum of Rs. 1,00,00,000 under all individual ADB riders put together with the Company

All ages mentioned above are age as on last birthday. The rider is available for sale through online mode.

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Products allowed with this Rider

Please consult your Insurance Consultant or refer the Company website about the products under which this rider is available.

Rider Premium

Rider Premium would be collected over and above the base policy premium and it would be based on age at entry of Rider Life Assured, Rider Sum Assured chosen, rider term and rider premium payment term.

Sample Rider Premium

Age (years)	PPT (years)	PT (years)	Rider Sum Assured	Rider Premium
35	5	20	₹10,00,000	₹1,600
	10			₹810
	12			₹710

Inclusion/ Exclusion of Rider

For saving products you will have the option to include/ exclude the rider under the policy at inception or any policy anniversary. For pure risk premium products, you will have the option to include the rider under the policy only at inception.

- Inclusion of the rider will be subject to underwriting and availability of the outstanding premium payment term. In case of a joint life plan, the rider can be opted on both the lives.
 - In case of exclusion, the rider benefit will immediately terminate and no further rider premium will be payable. Once this rider is excluded, it can be added back again subject to condition mentioned above.
- On exclusion/ surrender of the rider anytime before the maturity date, you will be eligible for surrender value, if rider premium payment term is less than rider term and if at least two full years premium have been paid.

Note: Surrender value = $70\% \times \left\{ \frac{(n-t)}{n} \right\}^2 \times \text{Total rider premium paid}$ where,
n - rider term; t - elapsed duration in years and fraction thereof from the date of commencement of rider cover

Grace Period

The Grace Period will be as per the base policy.

Non-Payment of Premiums

If due premiums are not paid during the rider premium payment term, the rider cover lapses immediately on the expiry of the grace period and no rider benefit will be payable except the surrender value, if any. The rider can be revived based on the conditions as applicable to the base policy.

Free Look Period

The policyholder has a free look period of thirty (30) days from the date of receipt of the Rider Document, to review the terms and conditions of the Rider and where the Policyholder disagrees to any of those terms & conditions, he has the option to return the Rider Document to the insurer for cancellation, stating the reasons for his objection, then, he shall be entitled to a refund of all the rider premiums (excluding applicable taxes) paid, subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the insurer on medical examination of the proposer and stamp duty charges.

The request for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

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Definitions

1. **Rider Life Assured** is the person whose life is assured under this Rider
2. **Accident** means sudden, unforeseen and involuntary event caused by external, visible and violent means.
3. **Accidental Death** means death of the Life Assured:
 - i. which is caused by Bodily Injury resulting from an Accident and
 - ii. which occurs due to the said Bodily Injury solely, directly and independently of any other causes and
 - iii. which occurs within 180 days of the occurrence of such Accident.

Exclusions

The benefit of this rider will not be paid in the following cases:

- Death occurs as a result of the Rider Life Assured committing any breach of law with criminal intent
- Death as a consequence of the Rider Life Assured being under the influence of alcohol or drugs other than in accordance with the directions of a registered medical practitioner
- Death as a result of self-inflicted injuries.
- Death occurs as a result of the Rider Life Assured taking part in any naval, military or air force operation during peace time
- Death occurs as a result of the Rider Life Assured participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
- Death occurs as a result of suicide
- Death occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on a scheduled timetable
- Death occurs as a result of war, invasion, civil war, rebellion, riots

Termination

The rider will terminate:

- if rider premiums are discontinued
- if the rider is terminated
- on death of the Rider Life Assured
- on the Policy anniversary on which the attained age of the Rider Life Assured is 65 years
- on termination of the base policy
- on maturity the rider

Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - <https://shorturl.at/HkC2M>

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company during the Company's office hours from Monday to Saturday (excluding public holidays), 9 am to 7 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006

By Phone at: Customer Care Number: 020-6712 1212

By Email: customercare@bajajlife.com

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Life Insurance Limited

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Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006
Customer Care Number: 020-6712 1212
Email ID: gro@bajajlife.com

If the Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:
By Phone: TOLL FREE NO: 155255, 1800-4254-732
By Email: complaints@irdai.gov.in
By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell Insurance Regulatory and Development Authority of India
Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra; <https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman:
Find your nearest Ombudsman office at <https://www.cioins.co.in/ombudsman>

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time

Nomination: Section 39 of the Insurance Act, 1938

Nomination will be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

Prohibition of Rebate should be in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud and Misrepresentation - Section 45 of the Insurance Act, 1938

Fraud and Misrepresentation would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.

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Contact Details

Bajaj Life Insurance Limited, Bajaj Insurance House, Airport Road, Yerawada, Pune - 411 006.

IRDAI Reg No.: 116 | CIN: U66010PN2001PLC015959

For any queries please contact:

Sales: 022-6124 1800

Service: 020-6712 1212

Mail us: customercare@bajajlife.com

Visit us at: www.bajajlifeinsurance.com to purchase online

UIN: 116B034V02

Disclaimer

All Charges applicable shall be levied. This brochure should be read in conjunction with the Benefit Illustration. The Policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Accidental Death Benefit Rider. Please ask for the same along with the quotation

For More Information: Kindly consult our "Insurance Consultant" or call us today on the Customer Care Numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation

The Logo of Bajaj Life Insurance Limited is provided on the basis of license given by Bajaj Finserv Limited to use its "Bajaj" Logo.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS - IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint

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