



Bajaj Life

Group Accidental Death Benefit Rider

A Non-linked, Non-Participating, Group Health Rider



About Bajaj Life Insurance Limited

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Insurance Limited one of India's leading private life insurers, is a subsidiary of Bajaj Finserv Limited. Built on the strong foundation of the Bajaj Group's legacy, it offers innovative life insurance solutions with a focus on enabling Life Goals for millions across the country.

Bajaj Life Group Accidental Death Benefit Rider

Bajaj Life Group Accidental Death Benefit Rider provides the member's family with initial financial support in the event of unfortunate death of the insured member due to accident through an additional payout equivalent to the chosen accidental death coverage.

Bajaj Life Group Accidental Death Benefit Rider is a non-linked, non-participating, group health rider. Bajaj Life Group Accidental Death Benefit Rider is a rider to be attached to a base Group policy providing Accidental Death benefit equal to the sum assured chosen under the rider.

Death Benefits

In case of death of the insured member due to accident, the Accidental Death Sum Assured opted by the member will be paid and the rider coverage will terminate immediately on payment of this benefit.

Accident shall mean a sudden, unforeseen and involuntary event caused by external, visible and violent means and such accident shall within 180 (one hundred and eighty) days, of its occurrence solely, directly and independently of any other cause result in the member's death. A written intimation must be submitted within 60 days from the date of death due to accident.

If the Accident leading to death has occurred during the Rider Cover Term but Accidental Death has occurred after the expiry of the Rider Cover Term, however, within 180 days from the date of Accident, then, the Accidental Death Sum Assured shall be paid.

Maturity Benefits

There is no maturity benefit under the rider.

Surrender Benefits

There is no surrender benefit under the rider.

Important Details of the Bajaj Life Group Accidental Death Benefit Rider

Parameter	Details
Minimum Size of the Group	Same as the base plan
Minimum Entry Age	18 years
Maximum Entry Age	64 years
Minimum Maturity Age	19 years
Maximum Maturity Age	65 years
Maximum Renewable Age	64 years
Premium Payment Term	As per base plan
Policy Term	As per base plan
Minimum Sum Assured	As per base plan
Maximum Sum Assured	As per the base plan Maximum Sum Assured will be subject to any limit/condition as per the prevailing Board Approved Underwriting Policy of Company and/or subject to the Additional ADB Sum Assured not exceeding the three times of Sum Assured under the base policy.

Rider Premium

The Rider Premium depends on the Terminal Illness Sum Assured, Age of the Member, Premium Payment Frequency, nature of the group, Members occupation classification, etc. as applicable. The Rider Premium will be collected additionally along with the Premium under the base Policy.

What happens if premiums are not paid?

- If the premium for this rider is not paid before the end of the grace period, the rider cover lapses and no rider benefit will be payable, if any.
- The rider cover can be reinstated within the revival period and conditions as allowed under the base policy. If the rider is not reinstated within the allowed revival period, the rider will be terminated immediately.

Grace Period

As per the base policy

On occurrence of Accidental Death during the Grace Period, the Accidental Death Benefit shall be payable subject to deduction of due but unpaid Rider Premium.

Inclusion / Exclusion of Rider

- The member through MPH will have the option to include/exclude the rider under the policy at any membership anniversary.
- In case of exclusion, the Rider Benefit will immediately cease and no further rider premium (as applicable) will be collected. Even after this rider is excluded, it can be added back again.
- The inclusion of the rider will be subject to underwriting and available for the remaining term of the base policy and it can happen on any membership anniversary

Rider Benefit in Installments

The rider benefit can be taken in installments, provided the same feature is available under the base policy. The details of the installments will be as per the base policy.

What is not covered under this rider?

Suicide Exclusions - In case of death of Member due to suicide, within 12 months from the Date of Commencement of Risk or the date of latest revival of the Membership, whichever is later, then the Nominee or the beneficiary shall be entitled to receive, 80% of the Rider Premium paid as on date of death of Member, provided the Policy is in force.

Other Exclusions

The accidental death benefit will not be payable in the following situations:

- Death occurs as a result of participation by the insured person in a criminal or unlawful act with illegal or criminal intent
- Death as a consequence of the insured person being under the influence of alcohol or drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor
- Death as a result of self-inflicted injuries, attempted suicide
- Death occurs as a result of taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation
- Death occurs as a result of the person engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping
- Death occurs as a result of participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable
- Death occurs as a result of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
- Death occurs as a result of nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

No other Exclusions are applicable other than stated above.

Termination Conditions

The rider will terminate:

- If premiums are discontinued under the policy
- On payment of Sum assured under Base Policy
- If the member opts out of this rider option (till the time it is not again included)
- On the policy anniversary in which the attained age of the member is 65 years.
- On maturity or termination of the base group policy.
- Membership ceases under base group policy.
- If the rider is not reinstated within the revival period.
- On payment of Accidental Death Sum Assured

Free Look Period

As per base policy but will be applicable from the Date of Commencement of Rider, if different from the Date of Commencement of Risk (of the base Policy).

Tax Benefit

As per applicable tax laws

You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of the Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.

Grievance Redressal

Link for registering the grievance with the insurer's portal: Insurance company grievance portal - <https://shorturl.at/HkC2M>

In case the Policyholder have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Centre at Branch Office of the Company during the Company's office hours from Monday to Saturday (excluding public holidays), 9 am to 7 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006

By Phone at: Customer Care Number: 020-6712 1212

By Email: customercare@bajajlife.com

In case the Policyholder are not satisfied with the resolution provided to him by the above office, or have not received any response within fourteen (14) days, or he has any suggestion in respect of this Policy or on the functioning of the office, he may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Life Insurance Limited

Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006

Customer Care Number: 020-6712 1212

Email ID: gro@bajajlife.com

If the Policyholder is not satisfied with the response or does not receive a response from the Company within fourteen (14) days, he may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, 1800-4254-732

By Email: complaints@irdai.gov.in

By post at: Policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell
Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

The Policyholder can also register his complaint in the Bima Bharosa Shikayat Nivaran Kendra;
<https://bimabharosa.irdai.gov.in>

In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman. Contact details of Ombudsman: Find your nearest Ombudsman office at <https://www.cioins.co.in/ombudsman>

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

Prohibition of Rebate would be dealt with in accordance with provisions of Section 41 of the Insurance Act 1938 as amended from time to time.

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend upto ten lakh rupees."

Fraud & Misrepresentation: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

