

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document.

We request you to kindly review the CIS and acknowledge the same through a link shared to you on your registered mobile number/Email ID/WhatsApp.

S. No.	Title	Description in Simple Words <i>(Please refer to applicable Policy Clause Number in next column)</i>	Policy Clause Number																		
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Bajaj Life Guaranteed Pension Goal II UIN: 116N187V07	Policy Schedule																		
2.	Policy Number	<XXXXXXXXXX>	Policy Schedule																		
3.	Type of Insurance Policy	Immediate and Deferred Annuity	NA																		
4.	Basic Policy details	<ul style="list-style-type: none">• Installment Premium (Rs) : <XXXXXXXXXX>• Mode of Premium Payment : <XXXXXXXXXX>• Sum Assured on Death : Not Applicable• Sum Assured on Maturity : Not Applicable• Premium Payment Term (Years) : <XXXXXXXXXX>• Policy Term (Years) : <XXXXXXXXXX>• Annuity Amount (Rs) : <XXXXXXXXXX>• Mode of Annuity Payment : <XXXXXXXXXX>	Policy Schedule																		
5.	Policy Coverage/ Benefits Payable	➤ Benefits payable on Maturity There is no maturity benefit under the Policy	NA																		
		➤ Benefits payable on Death On death of the annuitant (in case of single life) and primary annuitant (in case of Joint Life), Death Benefit as mentioned in the below table is payable to the nominee:	Part C Section 4																		
		<table><tr><th rowspan="2">Annuity Option</th><th rowspan="2">For Immediate Annuity Option</th><th colspan="2">For Deferred Annuity Option</th></tr><tr><th>During Deferment Period</th><th>After Deferment Period</th></tr><tr><td>Option A (Single Life)</td><td>No Death Benefit</td><td>Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid</td><td>No Death Benefit</td></tr><tr><td>Option B (Single Life)</td><td>X%¹ of Total Premiums Paid</td><td>Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid</td><td>X%¹ of Total Premiums Paid</td></tr><tr><td>Option C (Single Life)</td><td>1) During Chosen Certain Period: Annuity to continue till end of</td><td>-</td><td>-</td></tr></table>		Annuity Option	For Immediate Annuity Option	For Deferred Annuity Option		During Deferment Period	After Deferment Period	Option A (Single Life)	No Death Benefit	Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid	No Death Benefit	Option B (Single Life)	X% ¹ of Total Premiums Paid	Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid	X% ¹ of Total Premiums Paid	Option C (Single Life)	1) During Chosen Certain Period: Annuity to continue till end of	-	-
		Annuity Option				For Immediate Annuity Option	For Deferred Annuity Option														
				During Deferment Period	After Deferment Period																
		Option A (Single Life)	No Death Benefit	Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid	No Death Benefit																
Option B (Single Life)	X% ¹ of Total Premiums Paid	Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid	X% ¹ of Total Premiums Paid																		
Option C (Single Life)	1) During Chosen Certain Period: Annuity to continue till end of	-	-																		

			chosen certain period 2) After Chosen Certain Period: No Death Benefit			
		Option D (Joint Life)	If spouse is alive, 50% of Annuity amount shall continue to be paid to spouse till he/she is alive	-	-	
		Option E (Joint Life)	If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive	On first death, No Death Benefit On death of last survivor, Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid	If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive	
		Option F (Joint Life)	X% ¹ of Total Premiums Paid If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive	On first death, No Death Benefit On death of last survivor, Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid	X% ¹ of Total Premiums Paid If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive	
		Option G (Single Life)	1) Before Survival Benefit is Paid: 100% of Total Premiums Paid 2) After Survival Benefit is Paid: No Death Benefit	Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid	1) Before Survival Benefit is Paid: 100% of Total Premiums Paid 2) After Survival Benefit is Paid: No Death Benefit	
		Option H (Single Life)	100% of Total Premiums Paid minus Survival Benefits already paid	Death benefit factor * Total Premiums Paid, subject to minimum 105% of Total Premiums Paid	100% of Total Premiums Paid minus Survival Benefits already paid	
		Option I (Family Pension)	If spouse is alive, 100% of Annuity amount shall continue to be paid to spouse till he/she is alive On death of both annuitant and spouse, ROP shall be used to pay annuity to dependant mother (if alive) of NPS subscriber. On death of the mother, ROP shall be used to pay	-	-	

			Annuity payment frequency.		Annuity payment frequency.	The first annuity payment is corresponding to the annuity payment mode chosen (namely monthly, quarterly, half-yearly or yearly) where annuity shall be due one month, three months, six months or one year respectively post commencement of policy in an immediate annuity and after deferment period in a deferred annuity.
		Option I (Family Pension)	Annuity will be payable throughout life	-	-	
		➤ Surrender Benefits 1. During Deferment Period: Surrender Value shall be higher of Guaranteed Surrender Value (GSV) or the Special Surrender Value (SSV) 2. During Annuity Period: Surrender Value shall be Special Surrender Value (SSV)				Part D Section 8
		➤ Options to policyholders for availing benefits, if any, covered under the policy: Not Applicable				NA
		➤ Other benefits/options payable, specific to the policy, if any: Not Applicable				NA
6.	Options available (in case of Linked Insurance Products)	Not Applicable				NA
7.	Option available (in case of Annuity product)	<ul style="list-style-type: none">• Option A: Life annuity• Option B: Life annuity with Return of premiums on death of Annuitant• Option C: Annuity Certain for period 5, 10, 15 or 20 years and life thereafter• Option D: Joint Life Last Survivor with 50% of annuity to spouse• Option E: Joint Life Last Survivor with 100% of annuity to spouse• Option F: Joint Life Last Survivor with 100% of annuity to spouse & with Return of Premiums (ROP) on death of Last Survivor• Option G: Life annuity with Return of Premiums (ROP) on death or survival• Option H: Life annuity with Return of Premiums (ROP) on death or in instalments on survival• Option I: Family Pension (For NPS subscribers only)				Part C Section 2
8.	Riders opted, if any	Not Applicable				NA
9.	Exclusions (events where insurance coverage is not payable), if any	<ul style="list-style-type: none">• Under a deferred annuity during the deferment period, in case of the death of the annuitant or the death of the last survivor in a joint life policy is due to suicide within 12 months from the date of commencement of risk or the date of latest revival of the policy, whichever is later, the higher of 80% of the total premiums paid or the surrender value as on the date of death will be paid as death benefit, provided the policy is in force. There are no exclusions other than suicide clause.• Under a deferred annuity during the annuity period or under an immediate annuity, suicide clause or any other exclusion is not applicable.				Part F Section 12
10.	Waiting/ Lien Period, if any	Not Applicable				NA
11.	Grace period	Applicable only for Regular Premium Thirty (30) days for premium payment frequencies other than monthly and fifteen (15) days for monthly frequency				Part B Section 1
12.	Free Look Period	Thirty (30) Days				Part D Section 5
13.		Lapse <ul style="list-style-type: none">• For Single Premium: Not Applicable				Part D Section 6

	Lapse, Paid-up and Revival of the Policy	<ul style="list-style-type: none"> • For Limited/Regular Premium: The policy shall lapse if at least one (1) full year premium has not been paid 	
		Paid-up <ul style="list-style-type: none"> • For Single Premium: Not Applicable • For Limited/Regular Premium with PPT 2,3 and 4: If at least one (1) full year premium has been paid, the policy shall be converted to a paid-up policy and surrender value shall become payable immediately after receipt of first full premium. • For Limited/Regular Premium with PPT 5 and above: If at least one (1) full year premium has been paid, the policy shall be converted to a paid-up policy and surrender value shall be payable after completion of first policy year. 	Part D Section 6
		Revival <ul style="list-style-type: none"> • For Single Premium: Not Applicable • For Limited/Regular Premium: Five (5) years from the due date of first unpaid premium 	Part B
14.	Policy Loan, if applicable	<p>Provided the policyholder has opted for Annuity with Return of Purchase Price (Option B, F, G or H) and policy has acquired Surrender Value, the policyholder will have the option to take policy loan, subject to a maximum limit of 80% of the Surrender Value available under the policy. Loan interest rate applicable for the loan will be as decided by the company from time-to-time.</p>	Part D Section 11
15.	Claims/ Claims Procedure	<p>1) Turn Around Time (TAT) for claims settlement and brief procedure: Link for Brief Procedure https://www.bajajlifeinsurance.com/life-insurance-claim-assistance.html</p> <p>Link for Turn Around Time (TAT) for claims settlement: https://www.bajajlifeinsurance.com/content/dam/balic-web/pdf/customer-services/services-tat.pdf</p> <p>2) Helpline/Call Centre Numbers: 020 6712 1212 (customer care number) Mail Us : customercare@bajajlife.com</p> <p>3) Contact details of the insurer: Bajaj Life Insurance Limited (Formerly known as Bajaj Allianz Life Insurance Company Limited) Bajaj Insurance House, Airport Rd, Yerawada, Pune, Maharashtra 411006</p> <p>4) Link for downloading claim form and list of documents required including bank account details: https://www.bajajlifeinsurance.com/life-insurance-claim-assistance.html WhatsApp- 8806727272</p>	Part F Section 22
16.	Policy Servicing	<p>1) Turn Around Time (TAT): https://www.bajajlifeinsurance.com/content/dam/balic-web/pdf/customer-services/services-tat.pdf</p> <p>2) Helpline/Call Centre number: 020 6712 1212</p> <p>3) Contact details of the insurer: In case you have any query, you may communicate with the Company: 1. By post at: Customer Care Desk, Bajaj Life Insurance Limited., Bajaj InsuranceHouse, Airport Road, Yerawada, Pune – 411006 2. By Email: customercare@bajajlife.com</p> <p>4) Link for downloading applicable form and list of documents required including bank account details: https://online.bajajlife.com/online/portal/logon/serviceRequest.do?user_name=WEBSITE&p_flag=0</p>	Part G Section 26

17.	Grievances/ Complaints	<p>1) Contact details of Grievance Redressal Officer of the insurer: Grievance Redressal Officer of the insurer - In case you do not receive a response within 14 days or if you are not satisfied with the resolution, you may approach Grievance Redressal Officer at gro@bajajlife.com</p> <p>2) Link for registering the grievance with the insurer's portal: Insurance company grievance portal https://webpartner2.bajajlife.com/GrvOnlineApi/indexOnlineGrv.jsp#_ga=2.7272630.541013491.1717475077-1601763320.1694668355&_gac=1.52751388.1715749803.EAlalQobChMly_eqivKOHgMVdWsPAh0NFQrEEAAYASAAEgJObPD_BwE</p> <p>3) Contact details of Ombudsman: Find your nearest Ombudsman office at https://www.cioins.co.in/ombudsman</p>	Part G Section 26 and Section 27

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

Web-link for the product where sample policy document can be downloaded:

<https://www.bajajlifeinsurance.com/retirement-pension-plans/guaranteed-pension-goal.html>

Disclaimer: In case of conflict in the content mentioned hereinabove, the terms and conditions mentioned in the policy document shall prevail.