Bajaj Life Insurance Limited

(Formerly known as Bajaj Allianz Life Insurance Company Limited)

Bajaj Life Group Investment Plan

Part A

FORWARDING LETTER

Name of the Master Policyholder _____

Address of the Master Policyholder _____

_____

Dear Sir/Madam,

Thank you for choosing Bajaj Life Insurance Limited (**"the Company"**).

The <Name of Master Policyholder> ("Master Policyholder"), has proposed and the Company has issued this Master Policy to grant benefits as per the <Name of Scheme> of the Master Policyholder, to the members who have been recorded in the Membership Register maintained by the Master Policyholder.

Please find enclosed herewith, the Policy Document along with a copy of the Proposal Form and Customer Information Sheet (CIS). This Policy Document, Proposal Form and the CIS along with the information and documents provided to the Company, forms part of the contract of assurance between us.

This Policy is issued subject to section 45 of the Insurance Act, 1938, as amended from time to time. In case the Master Policyholder has made any disclosures in respect of the members which has not been included in the Proposal Form, it is requested that the Company be intimated of the same in writing within fifteen (15) days of the date of receipt of this Policy Document. In the event no such intimation is received within the stipulated time, it shall be inferred that the disclosures made in the Proposal Form are full, complete and nothing has been, inadvertently or otherwise, concealed. If any details of the members as provided to the Company by the Master Policyholder under this Policy are found to be incorrect, incomplete, or false, at any stage after the issuance and the stipulated correction time above mentioned, the coverage in respect of such member shall be deemed void.

A freelook period of 30 (thirty) days from the date of receipt of this Policy Document, whether received electronically or otherwise, has been provided to review the terms and conditions of this Policy. In the event there is any disagreement to any term and/or condition of the Policy and no claim has been raised under the Policy, an option to return the Policy to the company for cancelation may be availed. To avail of the option of freelook cancellation, you will need to intimate the Company within the 30 (thirty) day period in writing along with the reasons for such freelook cancellation. Irrespective of the reasons, you shall be entitled to a refund of the contributions paid subject only to a deduction of the proportionate risk contribution for the period of cover and expenses, if any, incurred by the Company on medical examinations of the member and stamp duty. Additionally, the Company shall also be obligated to repurchase the units at the prevailing unit price as on the date of cancellation. A request received by the Company for cancellation during the freelook period shall be processed and contributions shall be refunded within 7 (seven) days from the receipt of the request.

For any queries, kindly write to us at our address Bajaj Insurance House, Airport Road, Yerwada, Pune 411 006 or email us at customercare@bajajlife.com We assure and strive to provide you the best of our services.

Bajaj Life Group Investment Plan
A Unit-Linked Non-Participating Group Savings Plan
UIN: 116L210V02

For **Bajaj Life Insurance Limited**

Authorised Signatory

Executed and Issued at the Registered Office of Bajaj Life Insurance Limited on *[Date]*.

Stamp Duty of Rs.*[Stamp Duty Amount]* paid by pay order vide Receipt No.*[Full Receipt No.]* dated *[Receipt Date].*

Sales Representative Details

Name		**Code**	
Address			
Phone Number		**E-Mail Id**	

Bajaj Life Group Investment Plan
A Unit-Linked Non-Participating Group Savings Plan
UIN: 116L210V02

PREAMBLE

This Policy is issued based on the Proposal Form, Scheme Rules, Declarations and Contributions received from the Master Policyholder as named in the Schedule and is the evidence of a contract between Bajaj Life Insurance Limited and the Master Policyholder.

SCHEDULE

A Unit-Linked Non-Participating Group Savings Plan

Master Policyholder Details

Name of Master Policyholder	
Address	
Pin-Code	

Master Policy Details

Policy Number	
Product Name	Bajaj Life Group Investment Plan
Product Code	
Unique Identification Number	116L210V02
Policy Commencement Date	
Normal Retirement Age (NRA)	
Contribution Due Date	
Frequency of Contribution Payment	
Contribution Allocation Charge*	
Charges under the Policy	For All Applicable Charges, please refer to Part E of the Terms and Conditions
Annual Renewal Date	

*GST and Cess as applicable shall be levied on the Contribution Allocation Charge, if any. The Contribution Allocation Rate is 100% less Contribution Allocation Charge, if any.

MASTER POLICY BENEFITS

The Benefits under this Policy shall be administered and granted as per the Scheme Rules furnished by the Master Policyholder to the Company at the time of submitting the Proposal. These benefits will be available to the members whos' names have been recorded in the membership register maintained by the Master Policyholder as per the eligibility detailed in the Scheme Rules.

Part B
Definitions and Abbreviations

1. **"Act"** means the Insurance Act, 1938 (4 of 1938)
2. **"Age"** means age of the Member at last birthday.
3. **"Annual Renewal Date"** shall mean the date corresponding numerically with the Policy Commencement Date each subsequent year.
4. **"Business Day"** is the common working day of the Corporate Office of the Company.
5. **"Charges"** means the charges applicable to this Policy.
6. **"Company/We/Us"** means BAJAJ LIFE INSURANCE LIMITED.
7. **"Contribution"** means the amount payable by the Policyholder to the Company towards the liabilities of the Policyholder accruing in respect of its Members after the Policy Commencement Date.
8. **"Contribution Allocation Rate"** means the rate specified in the Schedule at which the Contribution will be applied to arrive at the Units to be allocated in the unit fund in respect of any Contribution paid by the Policyholder.
9. **"Current Assets"** includes cash balance, bank Fixed Deposits and CDs, commercial papers, accrued investment income (not due and due but not received) and other receivables if any.
10. **"Current Liabilities and Provisions"** includes any amount payable for the investments, the expenses for the brokerage and transaction cost, non-performing assets, Fund Management Charge and any other Charges as approved by the IRDAI including applicable GST and cess.
11. **"Customer Information Sheet (CIS)"** is the document provided to the Policyholder along with the Policy Document that explains the basic features of the Policy in simple words.
12. **"Date of Commencement of Risk"** shall mean the Policy Commencement Date in relation to the Member who already exists as a Member under the Scheme on the Policy Commencement Date and in relation to the new Members the date when their names are recorded in the Membership Register as a Member.
13. **"Death Benefit"** means the benefit payable on the death of the Member.
14. **"Endorsement"** means conditions attached/ affixed to this Policy incorporating any amendments or modifications agreed to or issued by the Company.
15. **"Free Look Period"** means the period in which the Policyholder can choose to terminate the Policy.
16. **"Fund"** means separately identifiable segregated investment linked fund, set up by the Company and specified in the Schedule of Investment Fund below.
17. **"Fund Value"** refers to the Pooled Fund Value or the Individual Fund Value, as applicable under the Policy.
18. **"Goods and Service Tax (GST)"** is charged based on type of policy communication address of Policy Holder. This may change subject to change in rate/state in address of the Policy Holder as on date of adjustment.
19. **"Grace Period"** means a period of fifteen (15) days for monthly Contribution payment frequency and thirty (30) days for other than monthly Contribution payment of frequency, from the due date of the Contribution payment without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.
20. **"Individual Fund Value"** is equal to the total number of Units as exists in the Individual Unit Fund for a Member under the Policy multiplied by their respective Unit Price.
21. **"Individual Unit Fund"** shall mean the individual fund maintained by the Company under this Policy (and consisting of Units in one or more Funds) in respect of each Member, if Option 2 has been selected by the Policyholder and as specified in the Schedule.
22. **"IRDAI"** means the Insurance Regulatory and Development Authority of India.
23. **"Life Assured"** means the Member whose life is assured under this Policy.
24. **"Life Cover"** means the cover provided against the risk of death to the Member and shall be deemed to commence on the Date of Commencement of Risk of the Member.
25. **"Member"** means a person who meets and continues to meet the eligibility criteria specified in the Scheme Rules and whose name has been recorded in the Membership

Register as a Member effective from the Date of Commencement of Risk after due approval from the Company and on whose life the benefits under this Policy has been effected.

26. **"Membership Anniversary"** means the date corresponding numerically with the Date of Commencement of Risk in each subsequent year w.r.t. a Member.
27. **"Membership Register"** means the record of Members maintained by the Policyholder which contains information about Member including but not limited to any unique identification number of Member, name, Age, gender, Nominee, Sum Assured, Date of Commencement of Risk, Retirement Age, etc.
28. **"Monthly Due Date"** means the date corresponding numerically with the Policy Commencement Date in each subsequent month.
29. **"Nomination"** means the process of appointing person(s) to receive Policy proceeds/benefits, on the occurrence of Contingent Event to the Life Assured. Nomination shall be as per Section 39 of the Insurance Act, 1938, as amended from time to time.
30. **"Nominee"** means the person specified by the Member and recorded by the Policyholder in the Membership Register, who has been nominated by the Member as the person entitled to receive the Death Benefit.
31. **"Policy"** means the arrangements established by the Policy Document.
32. **"Policy Anniversary"** means the date corresponding numerically with the Policy Commencement Date in each subsequent year.
33. **"Policy Commencement Date"** means the date of commencement of the Policy, as specified in the Schedule.
34. **"Policy Document"** means this policy wording the Schedule (which is attached to and forms part of this Policy and includes any Annexure or endorsement to it and if more than one then the latest in time) the Proposal Form and the Scheme Rules.
35. **"Policyholder/Master Policyholder/You/ Your"** means the name as given in the Schedule, who has concluded the Policy with the Company for the benefit of the Members.
36. **"Policy Year"** means the year commencing on the Policy Commencement Date or a Policy Anniversary thereof.
37. **"Pooled Fund Value"** is equal to the total number of Units as exists in the Pooled Unit Fund under this Policy multiplied by their respective Unit Price.
38. **"Pooled Unit Fund"** means pooled fund account created and administered by the Company for a Policy and consisting of Units in one or more Funds.
39. **"Proposal Form"** means the Policyholder's statements in the proposal for this Policy submitted by or on behalf of the Member along with any other information or documentation provided to the Company prior to inception.
40. **"Retirement Age"** means the age according to the Membership Register upon which each Member is expected to retire from their current employment.
41. **"Revival Period"** will be up to the end of the Policy Term
42. **"Scheme Rules"** the rules adopted by the Policyholder and approved by the Company to run the scheme under the Policy to provide benefit to the Member, as a pre-requisite to the issuance of this Policy.
43. **"Sum Assured"** is the amount as specified in the Membership Register for the Member, which is referred to, to determine the Death Benefit payable to the Nominee after the Date of Commencement of Risk.
44. **"Surrender Value"** means the amount payable to the Policyholder on surrender.
45. **"UIN"** means the Unique Identification Number allotted to this Plan by the IRDAI
46. **"Unit"** means a proportionate part of a Fund created to determine the Unit Price.
47. **"Unit Price"** means the value per Unit calculated in Rupees as follows:

    Unit Price = Market value of investment held by the fund + value of current assets – (value of current liabilities and provisions, if any)/ Number of units existing on valuation date (before creation / redemption of units)
48. **"Valuation Date"** refers to the date when the Unit Price of the Fund is determined.
49. **"Vesting Benefit"** shall mean the amount as detailed in the scheme rules payable on superannuation.

Part C

I. Policy Description

a) This is a Unit Linked, Non Participating, Life and Pension, Group Savings Insurance Plan intending to cover only Employer -Employee (EE) Groups only.

b) The Contributions paid by the Policyholder will be used to allocate Units in the Unit Fund, after applying the Contribution Allocation Rate, in the proportions as specified by the Policyholder in the Proposal Form or as may be subsequently intimated to the Company by the Policyholder.

c) The Company will provide two options to the Policyholder to maintain the Fund at the Policy Commencement Date, Option 1 - Pooled Unit Fund and Option 2 – Individual Unit Fund for all the Members.

d) Benefits shall be payable as per the Scheme Rule.

e) The Policy is yearly renewable. The Policyholder shall renew the Policy at each Annual Renewal Date, as per the terms and conditions stipulated by the Company then.

f) The Policy enables the Policyholder to participate only in the investment performance of the Funds to the extent of allocated Units and does not in any way confer any right whatsoever on the Policyholder to otherwise share in the assets, the profits or surplus of the business of the Company.

II. Contribution

Contribution shall be payable by the Policyholder at the frequency as mentioned in the Schedule and in the amount as required, as per the actuarial valuation of the Policyholder's liabilities carried out by an independent actuary in accordance with the relevant prevailing accounting standard. Such actuarial valuation by an independent actuary shall be a sole responsibility of the Policyholder. The Company does not have any obligation to issue a notice that Contribution is due or for the amount that is due.

III. Allocation of Contribution

Units are allocated under the Policy depending on the amount of Contribution received, the Contribution Allocation Rate and the Unit Price of each Unit on the date of allocation.

IV. Policy Benefits

Event	Benefit Payable	Option 1 – Pooled Fund	Option 1 – Individual Fund
Death	Death Benefit as defined under the Scheme Rules	The Death Benefit is the amount as may be defined by the Policyholder in the Scheme Rules and Sum Assured, if any. It will be paid after withdrawing the amount from the Pooled Fund. Sum Assured under the Policy will not be withdrawn from the Pooled Fund and shall be paid by the Company.	Individual Unit Fund Value as allocated as per the Scheme Rules plus Sum Assured in respect of the specific Employee shall be paid.
Super-annu-ation (Retire-ment)	Vesting Benefit as per the Scheme Rules	a. If the Policyholder maintains superannuation funds with defined benefits, an amount, subject to the availability of fund, as decided by the policyholder in accordance with Scheme Rules will be paid. b. The superannuation funds are maintained with other insurers as well as under this plan, the Employee will have the option to purchase the immediate annuity as allowed under the Master Circular on Life Insurance Products, 2024, as amended from time to time. c. When Policyholder maintains other than Superannuation funds as a part of this plan, an amount as decided by the Policyholder in accordance with Scheme Rules will be paid. d. At all times, the liability of the company is limited to the extent of the amount as available in the Pooled Unit Fund Value.	a. If the Policyholder maintains superannuation funds with defined contribution, Individual Unit Fund Value as decided by the policyholder in accordance with Scheme Rules will be paid. b. The superannuation funds are maintained with other insurers as well as under this plan, the Employee will have the option to purchase the immediate annuity as allowed under the Master Circular on Life Insurance Products, 2024, as amended from time to time. c. When Policyholder maintains other than Superannuation funds as a part of this plan, Individual Unit Fund Value as decided by the Policyholder in accordance with Scheme Rules will be paid. d. At all times, the liability of the company is limited to the extent of Individual Unit Fund Value of the member.
Any Other Exit (Grat-uity, Leave Encas-hment, etc.)	Amount as may be presc-ribed in the Scheme Rules	An Amount as may be prescribed in the Scheme Rules shall be paid on the resignation, termination or any such other event as may be prescribed by the Policyholder in the Scheme Rules.	Individual Unit Fund Value as allocated as per the Scheme Rules shall be paid on the resignation, termination or any such other event as may be prescribed by the Policyholder in the Scheme Rules.

All of the aforesaid amounts will be paid to the Policyholder.

V. Additional Units

On each Policy Anniversary, the Company will allocate additional Units into the Fund based on the average Fund Value held during the Policy Year as below. The additional Units will be applied on the weighted average fund value of each fund across the year. The additional Units will be allocated as per the bands provided in the below table and the average fund size to decide which band the additional Units will be given from will be the sum of all below funds.

Average Fund Size	**Additional Units**		
	Group Debt Fund III, Group Debt Fund II, Group Gilt Fund	**Group Equity Fund; Group BlueChip Fund; Group Asset Allocation Fund-II; Stable Gain Fund; Secure Gain Fund; Group Balanced Gain Fund II, Group Nifty 100 Index Fund, Steady Gain Fund**	**Group Liquid Fund II**
Less than 50 lakh	Nil	Nil	Nil
>= 50 lakh to < 3 Crores	0.05%	0.25%	Nil
>= 3 Crores to < 25 Crores	0.30%	0.50%	Nil
>= 25 Crores	0.50%	0.70%	0.20%

VI. Option for Additional Allocation

a) The Policyholder will have the option, at the Policy Commencement Date, to choose for additional allocation with respect to the Contributions received in the first Policy Year. The additional allocation is allowed only at the time of first Contribution.

b) The Policyholder will have the option to choose the %-age of additional allocation also, from the options in the table given below. Correspondingly, the recovery % and the period of recovery from the table will be applicable.

c) Additional allocation will be allotted in the Pooled Unit Fund or in each Individual Unit Fund (as applicable), in proportion of the Fund Values as on date of the contribution under the Policy, only after the free-look period.

Additional Allocation (as a % of 1st year contribution/s)	Recovery % p.a. (applied on the total 1st year contribution/s)	Period of Recovery (in months)
1%	0.5%	24
2%		48
3%		72
4%		96
5%		120

d) As per the table given above, the Additional Allocation will be recovered each month (starting from the start of the 2nd month), based the applicable recovery %-age, over a fixed period of recovery, proportionately from the Funds in the Policy (in the case of Option 1) or from the applicable Members' Funds (in the case of Option 2). In Option 2 (Individual Unit Fund), the recovery will be only from those individual Members who had been given additional allocation.

e) In case of Option 1 (pooled unit fund), if the policy is surrendered before the end of the Period of Recovery, then, the unrecovered amount (over the remaining Period of Recovery) will be recovered from the surrender value.

f) In case of Option 2 (individual unit fund), if any member (to whom additional allocation was made) exits before the end of the recovery period, then, the unrecovered amount (over the remaining Period of Recovery) will be recovered from the exiting member's benefit payable or the surrender value (as applicable) at the time of payment.

g) The total amount of recovery is: (Recovery % p.a. / 12) * Total 1st year contribution.

VII. Contribution Apportionment

a) The Policyholder may at any Policy Anniversary change the apportionment

of Contribution (allocated to each fund) among various Funds as offered by the Company by giving a written notice to the Company in writing at least thirty (30) days before the Policy Anniversary.

b) The minimum Contribution Apportionment to any Fund is 5%. The Company reserves the right to revise the minimum proportion upon giving a written notice of not less than three months, subject to prior approval from the IRDAI.

Part D

VIII. Freelook Period

A freelook period of 30 (thirty) days from the date of receipt of this Policy Document, whether received electronically or otherwise, has been provided to review the terms and conditions of this Policy. In the event there is any disagreement to any term and/or condition of the Policy and no claim has been raised under the Policy, an option to return the Policy to the company for cancelation may be availed. To avail of the option of freelook cancellation, you will need to intimate the Company within the 30 (thirty) day period in writing along with the reasons for such freelook cancellation. Irrespective of the reasons, you shall be entitled to a refund of the contributions paid subject only to a deduction of the proportionate risk contribution for the period of cover and expenses, if any, incurred by the Company on medical examinations of the member and stamp duty. Additionally, the Company shall also be obligated to repurchase the units at the prevailing unit price as on the date of cancellation. A request received by the Company for cancellation during the freelook period shall be processed and contributions shall be refunded within 7 (seven) days from the receipt of the request.

IX. Eligibility

Every Member shall be eligible for benefits under the Policy on and from the date of commencement of risk until the termination of this Policy. The benefits shall be payable as per Scheme Rules.

X. Termination

a) The Policy will automatically terminate:
   1. On Free Look Cancellation of the Policy
   2. Upon foreclosure of the Policy
   3. On payment of Surrender Value

b) The Membership will automatically terminate:
   1. Upon payment of any benefit as per the Scheme Rules.
   2. Upon termination of the Policy.
   3. Upon being ineligible for the benefits as per the Scheme Rules.
   4. If Membership is foreclosed.

XI. Non-Forfeiture

a) Where the Fund Value is sufficient, the Company may allow “nil Contribution” under the Policy based on an independent actuary’s certificate, in accordance with the prevailing accounting standard governing the long term employee benefits, and such Policy shall not be treated as discontinued Policy. The Unit Fund/Individual Unit Fund will participate in the opted Fund performance, subject to deduction of all applicable Charges.

b) As long as the balance in the pooled unit fund/individual unit fund is sufficient, as per the requirement of independent actuary’s certificate, in accordance with the prevailing accounting standard governing the long-term employee benefits, the policy shall continue; subject to any applicable foreclosure condition.

XII. Foreclosure

a) If the unit fund value becomes equal to or less than Rs.5,50,000, the Company will intimate the policyholder to pay a contribution. If the unit fund value falls below Rs.5,00,000, then, the policy shall be foreclosed, and the surrender value as on date of such foreclosure will be paid immediately, and the policy will be terminated.

b) If the fund has insufficient balance to deduct the mortality charge (if any) due

in respect of the policy within the grace period, the insurance cover under the policy shall cease. The life cover can be revived within the revival period which would be applicable as per scheme rules from the date of first unpaid contribution, subject to underwriting, if any, based on the prevailing Board Approved Underwriting Policy. At the expiry of the revival period, if the cover is not reinstated, then no benefit in respect of life cover shall be payable.

c) As long as there is sufficient balance in the unit fund and all/ individual unit fund to cover the mortality charge due, the company shall renew the life cover at each monthly due date.
   1. If the pooled unit fund is not sufficient to deduct the due mortality charge due, the company will intimate the master policyholder to make contribution within one month to keep the balance in the unit fund reasonably above mortality charge due; else surrender value (as described below) at the time of termination shall be paid and the policy will terminate.
   2. If any individual unit fund/s are not sufficient to deduct the mortality charge/s due, the company will intimate the master policyholder to make contribution within one month to keep the balance in the individual unit fund/s reasonably above mortality charge/s due; else the balance in the individual unit fund/s with respect to those members at the time of termination shall be paid. The policy will continue for the other members.

Part E

XIII. Fund and Fund Management

a) The following funds, that are internally managed by the Company, are available under the Policy:

Sr. No.	Fund Name	Investment Objective	Risk Profile	Asset Allocation	SFIN###
1.	Group Equity Fund	To provide capital appreciation through investment in equity shares.	Very High	Equity and equity related securities: 60%-100% Debt and debt related securities incl. Fixed deposits : 0% - 40% Cash/ Money Market Instruments / Mutual Funds^: 0% - 40%	ULGF010 18/04/11 GREQTYF UND116
2.	Group Bluechip Fund	To provide capital appreciation through investment in equities forming part of NSE NIFTY.	High	Equity and equity related securities: 60%-100% Debt and debt related securities incl. Fixed deposits: 0% - 40% Cash /Money Market instruments and Mutual funds*: 0% - 40%	ULGF011 18/04/11 GRBLUE CHIP116
3.	Group Asset Allocation Fund – II	To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk	High	Equity and equity related securities: 20%-100% Debt and debt related instruments: 0% - 80% Money Market instruments/ Mutual Funds*: 0 % - 80%	ULGF017 10/05/13 GRASSAL LC2116
4.	Stable Gain Fund	To provide moderate returns keeping risk levels moderate.	Moderate	Equity and equity related securities: 0%-35% Debt and debt related securities incl. fixed deposits, Cash, Money market instruments, Mutual funds*: 65% - 100%	ULGF001 15/09/04 STABLEF UND116

5.	Secure Gain Fund	To provide stable returns with low risk to loss of principle.	Moderate	Equity and equity related securities: 0%-20% Debt and debt related securities incl. fixed deposits, Cash, Money market instruments, Mutual funds*: 80% - 100%	ULGF002 15/10/04 SECUREF UND116
6.	Group Debt Fund III	To provide stable returns through investment in various fixed income securities.	Low	Debt and debt related securities incl. Fixed deposits: 60% - 100% Money market instruments, Cash, Mutual funds*: 0% - 40%	ULGF022 02/03/15 GRDEBTF U03116
7.	Group Liquid Fund II	To provide stable returns through investment in various FD, MM Instrument and short-term instrument.	Very Low	Debt and Debt related Securities incl. FD: 0% - 60% Mutual Funds*: 0% - 60% Money market instrument: 40% - 100%	ULGF021 24/06/13 GRLIQUF U02116
8.	Group Balance Gain Fund II	To provide capital appreciation with reasonable risk by investing in a suitable mix of debt and equities	High	Equity: 0% - 80% Debt and debt related Securities incl. Fixed deposit: 20% - 80% Money market instruments, Cash Mutual funds*: 0% - 40%	ULGF024 02/03/15 GRBALCG A02116
9.	Group Debt Fund II	To provide stable returns through investment in various fixed income securities.	Low	Debt and debt related securities incl. FD: 40% - 100% Cash, Mutual funds*: 40% - 100% Money market instruments: 0% - 60%	ULGF019 24/06/13 GRDEBTF U02116
10.	Group Nifty 100 Index Fund*	To provide capital appreciation through investment in equities forming part of Nifty 100 Index.	Very High	Equity & Equity related instruments: 65-100% Cash, Bank Deposits, Liquid Mutual Funds and Money Market Instruments: 0-35%	ULGF030 29/01/25 GRN100I NFU116
11.	Group Gilt Fund	To generate reasonable return without any credit risk through investment in securities issued by Central and State Governments and any other securities serviced/ guaranteed by Government of India/State Governments. A portion of the fund may be invested in money market instruments and others like bank deposits, mutual funds, and net current assets to meet short term liquidity requirements of the Plan.	Low	Debt: 80%-100% MMI: 0%-20%	ULGF031 29/01/25 GRGILTF UND116
12.	Steady Gain Fund	To provide moderate returns with moderate risk by investing up to 20% in stocks forming part of Nifty 100 Index and remaining in fixed income securities	Moderate	Equity: 0% - 20% Debt and debt related Securities incl. Fixed deposit: 0% - 80% Money market instruments, Cash Mutual funds*: 0% - 100%	ULGF032 21/04/26 STEADYF UND116

Fund Disclaimers: *The Company can carry out addition, closure or merger of the Funds available under the Policy by taken prior approval from the IRDAI. In such cases the fund will be by default moved to "Group Liquid Fund II". The Company will comply with all the relevant regulations, guidelines, circulars and directions of the IRDAI in respect of the investment, management and governance of the Funds above. SFIN stands for Segregated Fund Identification Number. ^The maximum investment in mutual funds shall be governed by the relevant IRDA guidelines. | *The Funds aim to replicate the performance of benchmark index, subject to tracking errors.*

b) Flexibility to Swich Between Funds

The Policyholder or the Member (through the Policyholder and only in case of Individual Unit Fund Option) can switch from one Fund to another, by giving a written notice to the Company. Unlimited free switches from one fund to the other are allowed.

The minimum switching amount is Rs. 5,000 or the value of units held by the Policyholder or Member in the Fund to be switched from, whichever is lower.

The Company shall effect the switch by redeeming Units from the Fund to be switched-from and allocating new Units in the Fund being switched-to, at their respective Unit Price.

c) Investment under Superannuation

If the policy is used to manage superannuation fund of the policyholder, then, the policyholder has two (2) Schedule of Investment to choose from, depending on if the fund is managed at pooled or individual level.

1. Pooled Unit Fund:

The contributions paid shall be invested in the investment fund/s as chosen by the policyholder, after deducting any premium allocation charge and Goods & Service tax/ any other applicable tax levied, subject to changes in tax laws. Units will be allocated to the fund at the prevailing unit price of the respective investment fund/s. Employee's benefits shall be paid, as defined in the scheme rules, by cancelling the units from the fund/s.

2. Individual Unit Fund:

i. Self-Managed Portfolio strategy

The Contributions paid shall be invested in the investment fund/s as chosen by the members, after deducting any premium allocation charge and Goods & Service tax/any other applicable tax levied, subject to changes in tax laws. Units will be allocated to the fund at the prevailing unit price of the respective investment fund/s. Member's benefits shall be paid, as defined in the scheme rules, by cancelling the units from the fund/s.

ii. Wheel of Life Portfolio Strategy

As per the table given below, the net Contributions received from the members will be allocated to Group Equity Fund and Group Debt Fund II based on the outstanding years to vesting of each member. Net contributions are contributions paid net of any premium allocation charge and Goods & Service tax/any other applicable tax levied, subject to changes in tax laws.

Years to Vesting/ Maturity Date of the Member	Group Equity Fund (in %)	Group Debt Fund II (in %)
13 and above	20	80
12 and 11	15	85
10 to 7	10	90
6	5	95
5 and below	0	100

All net Contributions received will be allocated into the above two (2) Funds based on the proportions in the table above, depending on the Year to Vesting/Maturity Date of the Member. The Year to Vesting/ Maturity Date of the Member will be as at the member commencement date / each Member Anniversary.

Reallocation of fund will happen on each Member Anniversary and the Company will reallocate the total Fund Value (in both the above Funds) such that a minimum percentage as

shown in the above table is maintained in Group Debt Fund II. Once fund has moved to the Group Debt Fund II, under no circumstances, there will be any reallocation of Fund from Group Debt Fund II to Group Equity Fund (even if the fund value under the Group Debt Fund II is higher than the percentage mentioned in the table above).

E.g., If at a reallocation, say, in year 10, the percentage in Group Debt Fund II is 95%, then, there will be no reallocation to make it 10% & 90% in Group Equity Fund & Group Debt Fund II respectively (as per the table above). The account will continue with 5% & 95% in Group Equity Fund & Group Debt Fund II respectively.

Post Vesting/Maturity, the member's entire fund value will be allocated to Group Liquid Fund II until withdrawal.

XIV. Charges

The following charges will be applicable and will be subject to applicable GST and cess.:

a) Premium Allocation Charges
Nil.

b) Policy Administration Charges
Nil

c) Fund Management Charges

Fund Name	Charge p.a.
Group Equity Fund	1.20%
Group BlueChip Fund	1.20%
Group Asset Allocation Fund-II	1.20%
Stable Gain Fund	1.20%
Secure Gain Fund	1.20%
Group Balanced Gain Fund II	1.20%
Group Debt Fund III	1.00%
Group Liquid Fund II	0.70%
Group Debt Fund II	1.00%
Group Nifty 100 Index Fund	1.20%
Group Gilt Fund	1.00%
Steady Gain Fund	1.20%

This charge would be adjusted in unit price.

d) Mortality Charges
The Mortality Charge is applied on the Sum Assured, if any. The Mortality charge will be Rs. 1 per 1000 SA. The mortality charge is guaranteed for the entire term of the policy. The mortality charge is deducted at each monthly anniversary by cancellation of units at the prevailing unit price.

e) Surrender Charge
A Surrender Charge of 0.05% of the Fund Value, subject to a maximum of Rs. 5,00,000 will be levied if the Policy is Surrendered within the third renewal of the Policy. No Surrender Charges will be levied thereafter. These charges will be deducted from the Policy by cancellation of Units.

f) Switching Charge
Unlimited free switches are allowed.

g) Miscellaneous Charges
Nil

h) Revision of Charges
After taking due approval from the IRDAI, we may revise the charges except Contribution allocation charge and mortality charge, which are guaranteed throughout the Policy Period. We will give a three (3) month notice when the charges are revised and you can chose to continue with the Policy or Surrender it. The charges that can be changed are as under along with their maximum limit:

1. Guarantee charge up to a maximum of 0.50% per annum of the NAV.
2. Fund Management charge up to a maximum of 1.35% per annum will be adjusted in the unit price for the funds mentioned herein.
3. Policy Administration charge up to a maximum of Rs. 500 per month.

4. Miscellaneous charge up-to a maximum of Rs. 500/- per transaction.

XV. Miscellaneous

a) Unit Transactions

Allocation and creation of units for all Premiums received in cash or local cheques or demand drafts or any other mode of payments, and allocation and creation of units for revival of Discontinued Policies or fund switching will depend on the time of receipt of instructions. The Unit price shall be decided as under:

By Closing Time (3:00 pm) – Unit price of the same day of request

After Closing Time (3:00 pm) – Unit price of the next business day from day of request

For Outstation Cheques and demand drafts: Unit price of the day the cheque or demand draft is cleared subject to the Closing Time.

b) Redemption and Cancellation of Units

For application received for death claims, surrender, fund switch out, will depend on the time of receipt of instructions. The Unit price shall be decided as under

By Closing Time (3:00 pm) – Unit price of the same day of request

After Closing Time (3:00 pm) – Unit price of the next business day from day of request

c) Non-Participation in Profits

The Policy enables the Policyholder to participate only in the investment performance of the Fund. Purchase of the Policy shall not be deemed to confer any right to participate in the asset, profits or surplus of the Company.

d) Unit Statement

We will issue a Unit statement to you every Policy Year and when any Unit Transaction takes place. However, the regular deduction for the charges will not be individually provided to you. You can however request for a Unit statement from us at any time.

e) Force Majeure

As per IRDAI (Insurance Product) Regulation 2024, Schedule I, Clause 2, Section A, Sub-Section v, the company will declare a 'Single' Unit price or Net Asset Value (NAV) for each segregated fund on a day-to-day basis.

The company specifies that, in the event of certain force majeure conditions, the declaration of Unit Price or NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy. For example, taking exposure of any Segregated Fund (SFIN) up to 100% in Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurer) Regulations, 2024.

The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.

The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.

The Company shall continue to invest as per the fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 1(8) of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024] in circumstances mentioned

under points (a and b) above. The exposure to of the fund as per the fund mandates as described hereinshall be reinstated within reasonable timelines once the force majeure situation ends.

Some examples of such circumstances are:

i. When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
ii. When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
iii. In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
iv. In the event of any force majeure or disaster that affects the normal functioning of the Company.
v. In such an events, an intimation of such force majeure event shall be uploaded on the Company's website for information.

Part F

XVI. Assignment

Not Applicable.

XVII. Nomination

Nomination will be in accordance with provisions of Section 39 of the Insurance Act, 1938, as amended from time to time.

XVIII. Fraud, Misrepresentation and Forfeiture

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.

XIX. Suicide Exclusion

None

XX. Currency

All amounts payable either to or by the Company shall be payable in India and in Indian Currency.

XXI. Modifications

This Policy Document constitutes the complete contract of insurance. This Policy Document cannot be changed or varied except by an endorsement to the Policy, in writing and signed by an officer of the Company authorized for the purpose.

XXII. Payment of Claim, Mode of Payment of Claim and Discharge

a) Upon death of the Member, the payment of Death Benefit will be subject to the Company's right to receive all information and documentation sought which includes but not limited to following:
   1. Medical records from the physician last seen.
   2. Certificate of Hospital Treatment
   3. Discharge summary / Discharge card from the hospitals/ clinics where member had taken treatment. Any other document that may be relevant in establishing the validity of the claim.
   4. Claim intimation should be received in writing within 180 days of occurrence of the death. However, we may condone the delay in claim intimation, if any, where the delay is proved to be for reasons beyond the control of the claimant
   5. Death Certificate issued by the local municipal authority and medical cause of death certification
   6. Medical Cause of death
   7. Coroner's / Post Mortem Report / FIR (First Information Report) / PIR (Police Inquest Report)/ Final Inquest Report in case of unnatural/ accidental death
   8. Documents to establish right of claimant in case of no valid nomination being in existence at the time of death
   9. Report from police in case of

Accident/ unnatural death

b) Upon claim on exits other than death, the payment of Benefit will be subject to the Company's right to receive all information and documentation sought which includes but not limited to Claim intimation letter.
c) A discharge or receipt of the Policyholder or on their behalf of any person or persons duly authorized in writing by the Policyholder shall be a valid and sufficient discharge to the Company in respect of any payment due hereunder and paid by the Company.
d) The benefit amount shall be sent by the Company to the Policyholder for the benefit of the Beneficiary. Once the Company has made the payment to the Policyholder, the Policyholder is completely responsible to hand over the entire amount paid by the Company to the Beneficiary and the Company shall not have any further liability in respect of such payment.
e) The Policyholder hereby agrees to indemnify and hold the Company free and harmless from and against any claims, disputes or losses which may arise in connection with any payment made by the Company through the Policyholder under this Policy.

XXIII. Contract Conditions

a) The Policyholder shall furnish to the Company all such data, information or evidence as the Company may reasonably require from time to time in respect of the coverage of each Member under the Policy and the Company shall not be liable for any action taken in good faith upon any data, information, or evidence so furnished which shall be or shall prove to have been erroneous or inaccurate.
b) The Policyholder's records in original (or certified photocopies thereof) as in the opinion of the Company have a bearing on the benefits to be provided or the Contribution payable hereunder shall be open for inspection by the Company at all times.
c) It is expressly agreed between the Policyholder and the Company that this Policy is effected in accordance with the provisions of the Scheme Rules and in the event of the Scheme Rules being amended, such amendments, if they have any bearing on or affect in any way, the Policy shall become effective only if the said amendments are approved in writing by the Company on such terms as the Company may stipulate. Any alteration or amendment that may become necessary in the Policy on account of any amendment or alteration, approved by the Company in the provisions of the Scheme Rules shall be given effect to by appropriate endorsements to the Policy signed by an authorized officer of the Company. In the event of the Scheme Rules being amended by the Policyholder and such amendments, if they have any bearing on or affect in any way, the Policy and is not acceptable to the Company than the Policy shall be terminated and Surrender Value payable.
d) The Company reserves the right to recover the amount from the Policyholder or the Member or any other person, if it is found that the Benefits are erroneously paid due to the fault of the Policyholder. In case the Company is not in a position to recover such amounts from the Member or any other person, the Policyholder will be liable to pay the said amount to the Company within fifteen (15) days from the date of its demand. However, the Policyholder will not be liable or responsible for any wrong payments made by the Company without any fault on the part of the Policyholder.
e) The Membership Register as per the annexure to proposal form has to be updated by the Policyholder for all additions and deletions and send the Company the updated data for updating the Company's records.

XXIV. Governing Law

Any and all disputes arising out of and under this Policy shall be governed by and determined in accordance with Indian law and by the Indian Courts.

XXV. Taxation

The Policyholder agrees to pay or allows the Company to deduct from the Unit Fund or any of the benefits payable under this Policy, a sum on account of any tax or other payment which may be imposed by any legislation, order, regulation or otherwise, upon the Company, Policyholder or any other beneficiary, which in the opinion of the Company is necessary and appropriate.

XXVI. Waiver

Failure or neglect by the Company to enforce at any time the provisions of this Policy shall not be construed or be deemed to be either a waiver of the Company's right herein nor in anyway affect the validity of the whole or any part of this Policy nor prejudice the Company's right to take subsequent action.

Part G
Grievance Redresal Mechanism
(How to reach us when you need us)

XXVII. Grievance Redressal

In case You have any query or complaint/ grievance, You may contact the Grievance Officer of any nearest Customer Care Center at Branch Office of the Company. Alternatively, You may communicate with the Company:
By post at: Customer Care Desk,
Bajaj Life Insurance Limited.,
Bajaj Insurance House, Airport Road, Yerawada, Pune - 411006
By Phone at: 020- 6712 1212 By Email: customercare@bajajlife.com

In case You are not satisfied with the resolution provided to You by the above office, or have not received any response within fourteen (14) days, or You have any suggestion in respect of this Policy or on the functioning of the office, You may contact the following official for resolution:
Grievance Redressal Officer,
Bajaj Life Insurance Limited.
Bajaj Insurance House, Airport Road Yerawada, Pune, District – Pune, Maharashtra -411006
Customer Care No: 020-6712 1212
Email ID: gro@bajajlife.com

If You are not satisfied with the response or do not receive a response from the Company within fourteen (14) days, You may approach the IRDAI Grievance Call Centre (IGCC) on the following contact details:
By Phone: TOLL FREE NO: 1800 4254 732
By Email: complaints@irdai.gov.in
By post at: policyholder's Protection & Grievance Redressal Department – Grievance Redressal Cell
Insurance Regulatory and Development Authority of India
Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032

You can also register your complaints in the Bima Bharosa Shikayat Nivaran Kendra; https://bimabharosa.irdai.gov.in

XXVIII. Ombudsman

a) In case the complaint is not resolved within 30 days or you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman if your grievance value does not exceed Rs.50,00,000/- (Rupees Fifty Lakhs Only) and pertains to any of the following:
   i) Delay in settlement of claim
   ii) Any partial or total repudiation of claims
   iii) Disputes over premium paid or payable in terms of insurance Policy
   iv) Misrepresentation of Policy terms and conditions
   v) Legal construction of insurance policies in so far as the dispute relates to claim
   vi) Policy servicing related grievances against insurers and their agents and intermediaries
   vii) Issuance of Life insurance Policy, which is not in conformity with the Proposal Form submitted by the Proposer
   viii) Non-issuance of insurance Policy after receipt of premium

   Any other matter resulting from the violation of provisions of the Insurance Act, 1938, as amended from time to time

or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy, in so far as they relate to issues mentioned at Sub-Section (i) to (viii) above.

b) The address of the Insurance Ombudsman is provided in Address & Contact Details of Ombudsman Centers attached herewith. For the latest list of Insurance Ombudsman, please refer to the IRDAI website at https://www.irdai.gov. in/
Please refer to the Ombudsman website at http://www.cioins.co.in/ombudsman
c) The complaint should be made in writing and duly signed by the complainant or by his legal heirs Nominee or Assignee with full details of the complaint with supporting documents, name and address of the complainant, and the name of the branch or office of the insurer against whom the complaint is made
d) Also please note that as per provision 14(3) of the Insurance Ombudsman Rules, 2017, the complaint to the Ombudsman can be made
    i) Only if the grievance has been rejected by the grievance redressal mechanism of the Company or no reply is received within a period of one month from the date of receipt of the grievance by the insurer or the Complainant is not satisfied with the response of the insurer.
    ii) The complaint should be filed within a period of one year from the date of receipt of order of rejection or decision by the Company or expiry of one month from the date of sending the written representation to insurer.
    iii) The subject matter of complaint should not be such where proceedings are pending before or disposed of by any court or consumer forum or arbitrator.

THIS IS AN IMPORTANT DOCUMENT AND SHOULD BE PRESERVED SAFELY. PLEASE CHECK THE POLICY DOCUMENT UPON RECEIPT, AND IF ANY MISTAKE OR ERROR IS FOUND, THE SAME BE INFORMED IMMEDIATELY TO BAJAJ LIFE INSURANCE LIMITED.

Address & Contact Details of Ombudsmen Centres

In case you have any grievance, you may approach the Company Grievance Cell. In case you are not satisfied with the decision/resolution of the Company or if your complaint is not resolved/ not satisfied/not responded for 30 days, you may approach the Office of Insurance Ombudsman, in line with the details provided hereinabove in the Policy Document, at the addresses given below:

Sr. No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
1	AHMEDABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGALURU	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19,Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Karnataka.
3	BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, 1st floor, "Jeevan Shikha", 60-B, Hoshangabad Road, Opp. Gayatri Mandir, Arera Hills, Bhopal – 462 011. Tel.: 0755 - 2769201 / 2769202 / 2769203 Email:bimalokpal.bhopal@cioins.co.in	Madhya Pradesh & Chhattisgarh
4	BHUBANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.:- 0674-2596461 / 455 / 429/003 Email :bimalokpal.bhubaneswar@cioins.co.in	Odisha
5	CHANDIGARH	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh – 160 017. Tel.:- 0172-2706468 Email:bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh
6	CHENNAI	Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 , Anna Salai, Teynampet, CHENNAI-600 018. Tel.:- 044-24333668 /3678 Email bimalokpal.chennai@cioins.co.in	Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry)
7	NEW DELHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.:- 011-46013992/23232481/23213504 Email:bimalokpal.delhi@cioins.co.in	Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonepat & Bahadurgarh
8	GUWAHATI	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Panbazar Over bridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.:- 0361-2632204 / 2602205 / 2631307 Email:bimalokpal.guwahati@cioins.co.in	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
9	HYDERABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1st Floor, "Moin Court", Lane Opp. Saleem Function Palace, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040 -23312122 / 23376991 / 23376599 / 23328709 / 23325325 Email:bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry
10	JAIPUR	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@cioins.co.in	Rajasthan

Sr. No	Office of the Ombudsman	Contact Details	Areas of Jurisdiction
11	KOCHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash,LIC Building, Opp to Maharaja's College Ground,M.G.Road, Kochi - 682 011.. Tel : 0484-2358759 / 2359338 Email: bimalokpal.ernakulam@cioins.co.in	Kerala , Lakshadweep, Mahe – a part of UT of Puducherry
12	KOLKATA	Insurance Ombudsman Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, Kolkata – 700 072. Tel: 033- 22124339/(41) Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Andaman & Nicobar Islands , Sikkim
13	LUCKNOW	Insurance Ombudsman, Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, LUCKNOW-226 001. Tel : 0522 - 4002082 / 3500613 Email:bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI	Insurance Ombudsman, Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel: 022 - 69038800/27/29/31/32/33 1Email: bimalokpal.mumbai@cioins.co.in	Metropolitan Region excluding wards in Mumbai – i.e M/E, M/W, N , S and T covered under Office of Insurance Ombudsman Thane and areas of Navi Mumbai.
15	NOIDA	Office of the Insurance Ombudsman, Bhagwan Sahai Palace ,4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514252/53 Email: bimalokpal.noida@cioins.co.in	State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur
16	PATNA	Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email:bimalokpal.patna@cioins.co.in	Bihar, Jharkhand
17	PUNE	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020 - 24471175 Email: bimalokpal.pune@cioins.co.in	State of Goa and State of Maharashtra excluding areas of Navi Mumbai, Thane district,Palghar District, Raigad district & Mumbai Metropolitan Region
18	THANE	Office of the Insurance Ombudsman, 2nd Floor,Jeevan Chintamani Building, Vasantrao Naik Mahamarg, Thane (West), Thane - 400604 Email: bimalokpal.thane@cioins.co.in	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai, M/East, M/West, N, S and T."

Annexure AA

Section 39 of the Insurance Act, 1938, as amended from time to time – Nomination by Policyholder

Nomination of a life insurance Policy is as below in accordance with section 39 of the Insurance Act, 1938, as amended from time to time. The extant provisions in this regard are as follows:

1. The Policyholder of a life insurance Policy on his own life may nominate a person or persons to whom money secured by the Policy shall be paid in the event of his death.
2. Where the Nominee is a Minor, the Policyholder may appoint any person to receive the money secured by the policy in the event of Policyholder's death during the Minority of the Nominee. The manner of appointment to be laid down by the Company.
3. Nomination can be made at any time before the maturity of the Policy.
4. Nomination may be incorporated in the text of the Policy itself or may be endorsed on the Policy communicated to the Company and can be registered by the Company in the records relating to the Policy.
5. Nomination can be cancelled or changed at any time before Policy matures, by an endorsement or a further endorsement or a will as the case may be.
6. A notice in writing of change or cancellation of Nomination must be delivered to the Company for the Company to be liable to such Nominee. Otherwise, Company will not be liable if a bona-fide payment is made to the person named in the text of the Policy or in the registered records of the Company.
7. Fee to be paid to the Company for registering change or cancellation of a Nomination can be specified by the IRDAI through Regulations.
8. On receipt of notice with fee, the Company should grant a written acknowledgement to the Policyholder of having registered a Nomination or cancellation or change thereof.
9. A transfer or assignment made in accordance with section 38 of Insurance Act, 1938, as amended from time to time, shall automatically cancel the Nomination except in case of assignment to the Company or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the Nomination will not get cancelled to the extent of Company's or transferee's or assignee's interest in the Policy. The Nomination will get revived on repayment of the loan.
10. The right of any creditor to be paid out of the proceeds of any Policy of life insurance shall not be affected by the Nomination.
11. In case of Nomination by Policyholder whose life is insured, if the Nominees die before the Policyholder, the proceeds are payable to Policyholder or his heirs or legal representatives or holder of succession certificate.
12. In case Nominee(s) survive the person whose life is insured, the amount secured by the Policy shall be paid to such survivor(s).
13. Where the Policyholder whose life is insured nominates his/her (a) parents or (b) spouse or (c) children or (d) spouse and children or (e) any of them, the Nominees are beneficially entitled to the amount payable by the Company to the Policyholder unless it is proved that Policyholder could not have conferred such beneficial title on the Nominee having regard to the nature of his title.
14. If Nominee(s) die after the Policyholder but before his share of the amount secured under the Policy is paid, the share of the expired Nominee(s) shall be payable to the heirs or legal representative of the Nominee(s) or holder of succession certificate of such Nominee(s).
15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance Policies maturing for payment after the commencement of The Insurance Laws (Amendment) Act, 2015 .
16. If Policyholder dies after maturity but the proceeds and benefit of the Policy has not been paid to him because of his death, his Nominee(s) shall be entitled to the proceeds and benefit of the Policy.
17. The provisions of section 39 of the Insurance Act, 1938, as amended from time to time, are not applicable to any life insurance Policy to which section 6 of Married Women's Property Act, 1874, applies or has at any time applied except where before or after The Insurance Laws (Amendment) Act, 2015, a Nomination is made in favour of spouse or children or spouse and children whether or not on the face of the Policy it is mentioned that it is made under section 39 of the Insurance Act, 1938, as amended from time to time. Where Nomination is intended to be made to spouse or children or spouse and children under section 6 of MWP Act, it should be specifically mentioned on the Policy. In such a case only, the provisions of section 39 of Insurance Act, 1938, as amended from time to time, will not apply.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Law (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Law (Amendment) Act, 2015 for complete and accurate details.]

Annexure BB

Section 45 of the Insurance Act, 1938, as amended from time to time – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

1. No Policy of life insurance shall be called in question on any ground whatsoever after expiry of three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy or (d) the Date of Commencement of Rider; whichever is later.
2. On the ground of fraud, a Policy of life insurance may be called in question within three (3) years from (a) the Policy Commencement Date or (b) the Date of Commencement of Risk or (c) the date of latest revival of the Policy or (d) the Date of Commencement of Rider; whichever is later.
   For this, the Company should communicate in writing to the Company or legal representative or Nominee or assignees of Policyholder, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by Life Assured or Policyholder or by his agent, with the intent to deceive the Company or to induce the Company to issue the life insurance Policy:
   a. The suggestion, as a fact of that which is not true and which the Life Assured or Policyholder does not believe to be true, b. The active concealment of a fact by the Life Assured or Policyholder having knowledge or belief of the fact, c. Any other act fitted to deceive, and. d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the Life Assured or Policyholder or his agent keeping silence to speak, or silence is equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Life Assured or Policyholder / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such misstatement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within three (3) years on the ground that any statement of or suppression of a fact material to expectancy of life of the Life Assured or Policyholder was incorrectly made in the Proposal Form or other documents, basis which Policy was issued or revived, or Rider issued. For this, the Company should communicate in writing to the Life Assured or Policyholder or legal representative or Nominee or assignees of Policyholder, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of misstatement and not on fraud, the premium(s) collected on Policy till the date of repudiation shall be paid to the Policyholder or legal representative or Nominee or assignees of Policyholder, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the Company. The onus is on Company to show that if the Company had been aware of the said fact, no life insurance Policy would have been issued to the Policyholder.
9. The Company can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Assured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Law (Amendment) Act, 2015 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Insurance Law (Amendment) Act, 2015 for complete and accurate details.]

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your policy document. We request you to kindly review the CIS and acknowledge the same through a link shared to you on your registered mobile number/Email ID/WhatsApp.

Sl. no.	Title	Description (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	Bajaj Life Group Investment Plan (UIN - 116L210V02)	Schedule
2	Policy Number	<xxxxxx>	Schedule
3.	Type of Insurance Policy	Linked	Schedule
4.	Basic Policy detail	• Instalment Premium- <Not Applicable> • Mode of premium payment - <As per scheme rules> • Sum Assured on Death (₹) - <As per scheme rules> • Sum Assured on Maturity (₹) - <As per scheme rules> • Premium payment Term - <Not Applicable> • Policy Term - <Annually Renewable >	Schedule
5.	Policy Coverage / benefits payable	Benefits payable on maturity– Not available Benefits payable on Death– Policy with Pooled Unit Fund: Sum Assured plus an amount as decided by the Policyholder in accordance with the Scheme Rules. Policy with Individual Unit Fund: Sum Assured plus Individual Fund Value Survival Benefits excluding that payable on maturity – Vesting Benefit (Retirement of member) - Policy with Pooled Unit Fund: An amount as decided by the Policyholder in accordance with the Scheme Rules. Policy with Individual Unit Fund: Individual Fund Value in accordance with the Scheme Rules Benefits on Exits other than Death or Vesting such as resignation, termination, disability etc Policy with Pooled Unit Fund: An amount as decided by the Policyholder in accordance with the Scheme Rules. Policy with Individual Unit Fund: Individual Fund Value Surrender Benefits –	Part C - Section IV Part C - Section IV Part E - Section XIV

		Amount payable to the Policyholder on surrender subject to applicable surrender charges and Terms and Conditions of the. Policy **Other benefits/options payable, specific to the policy, if any –** Additional Allocation - At the Commencement Date, policyholder can choose an additional allocation (1% to 5%) with respect to the Contributions made in the first Policy Year. The additional allocation will be recovered during the course of the policy. Additional Units: On each Policy Anniversary, the company will allocate additional Units into the Fund based on the average Fund Value held during the Policy Year **Lock-in period for Linked Insurance product –** Not applicable	Part C - Section VI Part C - Section V
6.	Options available (in case of Linked Insurance Products)	**Partial Withdrawal :** Not Available **Top-up Premium:** Not Available **Switch Funds:** Available **Settlement Option:** Not Available **Contribution Apportionment** - Available	Part E - Section XIII (b) Part C: Section VII
7.	Option available (in case of Annuity product)	Not applicable	Not applicable
8.	Riders opted, if any	Not applicable	Not applicable
9.	Exclusions (events where insurance coverage is not payable), if any.	No Exclusions	Part F – Section XIX
10.	Waiting /lien Period, if any	Not applicable	Not applicable
11.	Grace period	Thirty (30) days for premium payment frequencies other than monthly and fifteen (15) days for monthly frequency.	Part B - Section 19
12.	Free Look Period	Thirty (30) days	Part D Section VIII
13	Lapse, paid-up and revival of the Policy	**Foreclosure** a) If the unit fund value becomes equal to or less than Rs.5,50,000, the Company will intimate the policyholder to	Part D - Section XII

		pay a contribution. If the unit fund value falls below Rs.5,00,000 , then, the policy shall be foreclosed, and the surrender value as on date of such foreclosure will be paid immediately, and the policy will be terminated. **Revival Period** From the date of first unpaid contribution to the end of Policy Term	Part B - Section 41
14.	Policy Loan, if applicable	Not applicable	Not applicable
15.	Claims / Claims Procedure	**Turn Around Time (TAT) for claims settlement and brief procedure**: Link for Brief Procedure : https://www.bajajlifeinsurance.com/life-insurance-claim-assistance.html Link for Turn Around Time (TAT) for claims settlement: https://www.bajajlifeinsurance.com/content/dam/balic-web/pdf/customer-services/services-tat.pdf **Helpline/Call Centre Numbers:** 020 6712 1212(Customer Care Number) Mail Us : customercare@bajajlife.com **Contact details of the insurer:** Bajaj Life Insurance Limited (Formerly known as Bajaj Allianz Life Insurance Company Limited) Bajaj Insurance House, Airport Rd, Yerawada, Pune, Maharashtra 411006 **Link for downloading claim form and list of documents required including bank account details:** https://www.bajajlifeinsurance.com/life-insurance-claim-assistance.html WhatsApp- 8806727272	Part F - Section XXII
16.	Policy Servicing	**Turn Around Time (TAT):** https://www.bajajlifeinsurance.com/content/dam/balic-web/pdf/customer-services/services-tat.pdf **Helpline/Call Centre number**: 020 6712 1212 **Contact details of the insurer:** In case you have any query, you may communicate with the Company:	Part G- Section XXVII

		1. By post at: Customer Care Desk, Bajaj Life Insurance Limited , Bajaj Insurance House, 5th floor, Airport Road, Yerawada, Pune – 411006 2. By Email: customercare@bajajlife.com 3. **Link for downloading applicable forms and list of documents required including bank account details :** https://online.bajajlife.com/online/portal/logon/serviceRequest.do?user_name=WEBSITE&p_flag=0	
17.	Grievances /Complaints	**Contact details of Grievance Redressal Officer of the insurer:** Grievance Redressal Officer of the insurer - In case you do not receive a response within 14 days or if you are not satisfied with the resolution, you may approach Grievance Redressal Officer at gro@bajajlife.com **Link for registering the grievance with the insurer's portal:** Insurance company grievance portal - https://webpartner2.bajajlife.com/GrvOnlineApi/indexOnlineGrv.jsp#_ga=2.7272630.541013491.1717475077-1601763320.1694668355&_gac=1.52751388.1715749803.EAIaIQobChMIy_eqivKOhgMVdWsPAh0NFQrEEAAYASAAEgJObPD_BwE **Contact details of Ombudsman**: Find your nearest Ombudsman office at https://www.cioins.co.in/ombudsman	PartG

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: (Signature of the Policyholder)

Date:

Web-link for the product where sample policy document can be downloaded:

https://www.bajajlifeinsurance.com/group-insurance-plans.html

Disclaimer: In case of conflict in the content mentioned hereinabove, the terms and conditions mentioned in the policy document shall prevail.