



**IRDAI PUBLIC DISCLOSURES
FOR THE YEAR ENDED MARCH 31, 2025**

List of Website Disclosure

Sl. No.	Form No.	Description	Page No.
1	L-1-A-RA	Revenue Account	3-6
2	L-2-A-PL	Profit & Loss Account	7
3	L-3-A-BS	Balance Sheet	8
4	L-4	Premium Schedule	9
5	L-5	Commission Schedule	10-11
6	L-6	Operating Expenses Schedule	12-15
7	L-7	Benefits Paid Schedule	16-17
8	L-8	Share Capital Schedule	18
9	L-9 & 9A	Shareholding Pattern Schedule	19-22
10	L-10	Reserves and Surplus Schedule	23
11	L-11	Borrowings Schedule	24
12	L-12	Investments (Shareholders) Schedule	25
13	L-13	Investments (Policyholders) Schedule	26
14	L-14	Investments - Assets Held to Cover Linked Liabilities Schedule	27
15	L-14A	Aggregate value of Investments other than Equity Shares and Mutual Fund	28
16	L-15	Loans Schedule	29
17	L-16	Fixed Assets Schedule	30
18	L-17	Cash and Bank Balance Schedule	31
19	L-18	Advances & Other Assets Schedule	32
20	L-19	Current Liabilities Schedule	33
21	L-20	Provisions Schedule	34
22	L-21	Misc Expenditure Schedule	35
23	L-22	Analytical Ratios	36-37
24	L-23	Receipts and Payments Account	38
25	L-24	Valuation of Net Liabilities	39
26	L-25 (i) & (ii)	Geographical Distribution of Business	40-43
27	L-26	Investment Assets (Life Insurers)	44
28	L-27	Investments - Unit Linked Business	45-47
29	L-28	Statement of NAV of Segregated Funds	48
30	L-29	Details regarding Debt securities	49-51
31	L-30	Related Party Transactions	52-54
32	L-31	Board of Directors & Key Management Persons	55
33	L-32	Available Solvency Margin and Solvency Ratio	56
34	L-33	NPAs	57-59
35	L-34	Statement of Investment and Income on Investment	60-62
36	L-35	Statement of Down Graded Investments	63-65
37	L-36	Premium and number of lives covered by policy type	66-67
38	L-37	Business Acquisition through Different Channels - Group	68
39	L-38	Business Acquisition through Different Channels - Individuals	69
40	L-39	Data on Settlement of Claims	70-71
41	L-40	Quarterly Claims Data	72-73
42	L-41	Grievance Disposal	74
43	L-42	Valuation Basis	75-76
44	L-43	Voting Activity disclosure under Stewardship Code	77-87
45	L-45	Office Information	88

Bajaj Allianz Life Insurance Company Limited

Registration No. 116 ; Date of Registration - 3rd August 2001

Revenue Account for the quarter ended 31 March 2025

Policyholders' Account (Technical Account)

FORM L-1-A-RA

ALLIANZ

Life Insurance Company

(Rs. in Lakhs)

Particulars	Schedule	Linked Business					Non-Linked Business											Total
		Life	Pension	Health	Variable Insurance	Total	Participating						Non-Participating					
							Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total
Premiums earned (Net of GST)																		
(a) Premium	L-4	300,864	150	-	-	301,014	191,912	-	39	-	-	191,951	376,682	53,807	-	210	44	430,743
(b) Reinsurance ceded		(953)	-	-	-	(953)	(437)	-	2	-	-	(435)	(7,409)	-	-	(1)	-	(7,410)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		299,911	150	-	-	300,061	191,475	-	41	-	-	191,516	369,273	53,807	-	209	44	423,333
Income from investments																		
(a) Interest, dividend & rent-Gross		18,858	(15)	-	-	18,843	41,223	-	100	-	-	41,323	41,426	5,991	-	23	(303)	47,137
(b) Profit on sale/redemption of investments		101,210	966	-	-	102,176	39,361	-	-	-	-	39,361	5,639	-	-	-	-	5,639
(c) (Loss) on sale/redemption of investments		(48,536)	(208)	-	-	(48,744)	(7,842)	-	-	-	-	(7,842)	(8,741)	-	-	-	-	(8,741)
(d) Transfer/gain on revaluation/ change in fair value*		(277,629)	(1,755)	-	-	(279,384)	-	-	-	-	-	-	(705)	(18)	-	-	-	(723)
(e) Amortisation of Premium / Discount on investments		9,680	373	-	-	10,053	1,410	-	27	-	-	1,437	9,201	1,689	-	25	403	11,318
Sub-Total		(196,417)	(639)	-	-	(197,056)	74,152	-	127	-	-	74,279	46,820	7,662	-	48	100	54,630
Other income																		
Interest on Policy loans		-	-	-	-	-	1,702	-	-	-	-	1,702	324	3	-	-	-	327
Miscellaneous income		67	(1)	-	-	66	213	-	-	-	-	213	240	26	-	2	-	268
Income on unclaimed amount of Policyholder		97	-	-	-	97	-	-	-	-	-	-	-	-	-	-	-	97
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others (Towards remuneration of MD/CEO/WT/Other KMPs)		266	-	-	-	266	188	-	-	-	-	188	271	33	-	-	-	304
Sub-Total		430	(1)	-	-	429	2,103	-	-	-	-	2,103	835	62	-	2	-	899
Total (A)		103,924	(490)	-	-	103,434	267,730	-	168	-	-	267,898	416,928	61,531	-	259	144	478,862
Commission	L-5	18,390	-	-	-	18,390	26,743	-	-	-	-	26,743	62,494	2,924	-	9	-	65,427
Operating expenses related to insurance business	L-6	33,861	19	-	-	33,880	23,394	-	(1)	-	-	23,393	44,801	4,621	-	9	1	49,432
Provision for doubtful debts		2	-	-	-	2	-	-	-	-	-	-	18	1	-	-	-	19
Bad debts written off		9	-	-	-	9	8	-	-	-	-	8	21	1	-	-	-	22
Provision for Tax (Net of reversals)		(7,711)	-	-	-	(7,711)	1,942	-	-	-	-	1,942	2,642	14	-	16	(1)	2,671
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others**		-	-	-	-	-	(9)	-	-	-	-	(9)	(3)	2	-	-	-	(1)
Investments written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		5,842	27	-	-	5,869	-	-	-	-	-	-	-	-	-	-	-	5,869
Total (B)		50,393	46	-	-	50,439	52,078	-	(1)	-	-	52,077	109,973	7,563	-	34	-	117,570
Benefits paid (Net)	L-7	149,446	3,407	-	-	152,853	68,456	-	365	-	-	68,821	83,069	9,456	-	95	244	92,864
Interim and Terminal bonuses paid		-	-	-	-	-	22,808	-	68	-	-	22,876	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		321	(3)	-	-	318	110,421	-	(221)	-	-	110,200	213,939	41,302	-	76	(98)	255,219
(a) Gross***		73	-	-	-	73	1,641	-	-	-	-	1,641	14,713	-	-	(1)	-	14,712
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		(98,722)	(4,206)	-	-	(102,928)	-	-	-	-	-	-	-	-	-	-	-	(102,928)
(d) Fund Reserve for Linked Policies		16,639	1	-	-	16,640	-	-	-	-	-	-	-	-	-	-	-	16,640
(e) Fund for Discontinued Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		67,757	(801)	-	-	66,956	203,326	-	212	-	-	203,538	311,721	50,758	-	170	146	362,795
Surplus/(Deficit) (D) = (A) - (B) - (C)		(14,226)	265	-	-	(13,961)	12,326	-	(43)	-	-	12,283	(4,766)	3,210	-	55	(2)	(1,503)
Amount transferred from Shareholders' Account (Non-technical Account)		14,243	-	-	-	14,243	-	-	-	-	-	-	8,474	(3,141)	-	-	2	5,335
Amount Available For Appropriation		17	265	-	-	282	12,326	-	(43)	-	-	12,283	3,708	69	-	55	-	3,832
Appropriations																		
Transfer to Shareholders' account		(392)	265	-	-	(127)	13,239	-	32	-	-	13,271	3,708	69	-	55	-	3,832
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		409	-	-	-	409	(913)	-	(75)	-	-	(988)	-	-	-	-	-	(579)
Total		17	265	-	-	282	12,326	-	(43)	-	-	12,283	3,708	69	-	55	-	3,832
Details of surplus																		
(a) Interim and Terminal bonuses paid		-	-	-	-	-	22,808	-	68	-	-	22,876	-	-	-	-	-	22,876
(b) Allocation of bonus to policyholders		-	-	-	-	-	54,326	-	92	-	-	54,418	-	-	-	-	-	54,418
(c) Surplus/(Deficit) shown in the Revenue Account		17	265	-	-	282	12,326	-	(43)	-	-	12,283	3,708	69	-	55	-	3,832
Total Surplus		17	265	-	-	282	89,460	-	117	-	-	89,577	3,708	69	-	55	-	93,691
Funds for future appropriations																		
Opening balance as at 1 January 2025		1,263	-	-	-	1,263	129,482	-	2,564	-	-	132,046	-	-	-	-	-	133,309
Add: Current period appropriations		409	-	-	-	409	(913)	-	(75)	-	-	(988)	-	-	-	-	-	(579)
Balance carried forward to Balance Sheet		1,672	-	-	-	1,672	128,569	-	2,489	-	-	131,058	-	-	-	-	-	132,730

Notes:

*Represents the deemed realised gain as per norms specified by the Authority

**Represents impairment on policy loan

*** Represents Mathematical Reserves after allocation of bonus

Bajaj Allianz Life Insurance Company Limited

Registration No. 116 ; Date of Registration - 3rd August 2001

Revenue Account for the Year ended 31 March 2025

Policyholders' Account (Technical Account)

FORM L-1-A-RA

Allianz

Life Insurance

(Rs. in Lakhs)

Particulars	Schedule	Linked Business					Non-Linked Business											Total
		Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating						
							Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total
Premiums earned (Net of GST)																		
(a) Premium	L-4	910,263	464	-	-	910,727	569,944	-	95	-	-	570,039	1,066,382	167,342	-	662	854	1,235,240
(b) Reinsurance ceded		(3,114)	(2)	-	-	(3,116)	(2,090)	-	-	-	-	(2,090)	(41,795)	-	-	(35)	-	(41,830)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		907,149	462	-	-	907,611	567,854	-	95	-	-	567,949	1,024,587	167,342	-	627	854	1,193,410
Income from investments																		
(a) Interest, dividend & rent-Gross		83,169	1,146	-	-	84,315	166,380	-	487	-	-	166,867	179,111	23,761	-	167	-	203,039
(b) Profit on sale/redemption of investments		640,675	6,342	-	-	647,017	216,526	-	-	-	-	216,526	39,414	701	-	-	-	40,115
(c) (Loss) on sale/redemption of investments		(88,278)	(383)	-	-	(88,661)	(10,564)	-	-	-	-	(10,564)	(16,401)	(7)	-	-	-	(16,408)
(d) Transfer/gain on revaluation/ change in fair value*		(380,383)	(4,150)	-	-	(384,533)	-	-	-	-	-	-	(4,643)	(128)	-	-	-	(4,771)
(e) Amortisation of Premium / Discount on investments		34,177	532	-	-	34,709	2,810	-	32	-	-	2,842	12,322	3,309	-	26	403	16,060
Sub-Total		289,360	3,487	-	-	292,847	375,152	-	519	-	-	375,671	209,803	27,636	-	193	403	238,035
Other income																		
Interest on Policy loans		-	-	-	-	-	6,229	-	-	-	-	6,229	967	8	-	-	-	975
Miscellaneous income		152	(1)	-	-	151	470	-	-	-	-	470	513	58	-	3	-	574
Income on unclaimed amount of Policyholder		361	-	-	-	361	-	-	-	-	-	-	-	-	-	-	-	361
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others (Towards remuneration of MD/CEO/WT/Other KMPs)		1,010	2	-	-	1,012	701	-	-	-	-	701	832	97	-	1	-	930
Sub-Total		1,523	1	-	-	1,524	7,400	-	-	-	-	7,400	2,312	163	-	4	-	2,479
Total (A)		1,198,032	3,950	-	-	1,201,982	950,406	-	614	-	-	951,020	1,236,702	195,141	-	824	1,257	1,433,924
Commission	L-5	66,037	-	-	-	66,037	81,981	-	1	-	-	81,982	155,115	7,516	-	26	-	162,657
Operating expenses related to insurance business	L-6	140,308	95	-	-	140,403	114,695	-	7	-	-	114,702	154,282	15,403	-	48	8	169,741
Provision for doubtful debts		48	-	-	-	48	57	-	-	-	-	57	74	3	-	-	-	77
Bad debts written off		33	-	-	-	33	38	-	-	-	-	38	50	2	-	-	-	52
Provision for Tax (Net of reversals)		(10,030)	-	-	-	(10,030)	1,860	-	-	-	-	1,860	2,583	8	-	17	13	2,621
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	1,120	-	-	-	-	1,120	-	-	-	-	-	1,120
(b) Others**		-	-	-	-	-	(12)	-	-	-	-	(12)	3	2	-	-	-	5
Investments written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		21,747	121	-	-	21,868	-	-	-	-	-	-	-	-	-	-	-	21,868
Total (B)		218,143	216	-	-	218,359	199,739	-	8	-	-	199,747	312,107	22,934	-	91	21	335,153
Benefits paid (Net)	L-7	693,234	12,698	-	-	705,932	214,876	-	903	-	-	215,779	295,191	28,648	-	426	1,564	325,829
Interim and Terminal bonuses paid		-	-	-	-	-	64,822	-	200	-	-	65,022	-	-	-	-	-	65,022
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross***		1,218	4	-	-	1,222	453,263	-	(456)	-	-	452,807	591,391	143,426	-	144	(320)	734,641
(b) Amount ceded in Reinsurance		612	-	-	-	612	1,200	-	-	-	-	1,200	10,601	-	-	(5)	-	10,596
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		296,192	(10,212)	-	-	285,980	-	-	-	-	-	-	-	-	-	-	-	285,980
(e) Fund for Discontinued Policies		68,557	(62)	-	-	68,495	-	-	-	-	-	-	-	-	-	-	-	68,495
Total (C)		1,059,813	2,428	-	-	1,062,241	734,161	-	647	-	-	734,808	897,183	172,074	-	565	1,244	1,071,066
Surplus/(Deficit) (D) = (A) - (B) - (C)		(79,924)	1,306	-	-	(78,618)	16,506	-	(41)	-	-	16,465	27,412	133	-	168	(8)	27,705
Amount transferred from Shareholders' Account (Non-technical Account)		83,503	-	-	-	83,503	-	-	-	-	-	-	42,441	-	-	-	17	42,458
Amount Available For Appropriation		3,579	1,306	-	-	4,885	16,506	-	(41)	-	-	16,465	69,853	133	-	168	9	70,163
Appropriations																		
Transfer to Shareholders' account		1,907	1,306	-	-	3,213	13,239	-	32	-	-	13,271	69,853	133	-	168	9	70,163
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		1,672	-	-	-	1,672	3,267	-	(73)	-	-	3,194	-	-	-	-	-	4,866
Total		3,579	1,306	-	-	4,885	16,506	-	(41)	-	-	16,465	69,853	133	-	168	9	70,163
Details of surplus																		
(a) Interim and Terminal bonuses paid		-	-	-	-	-	64,822	-	200	-	-	65,022	-	-	-	-	-	65,022
(b) Allocation of bonus to policyholders		-	-	-	-	-	54,326	-	92	-	-	54,418	-	-	-	-	-	54,418
(c) Surplus/(Deficit) shown in the Revenue Account		3,579	1,306	-	-	4,885	16,506	-	(41)	-	-	16,465	69,853	133	-	168	9	70,163
Total Surplus		3,579	1,306	-	-	4,885	135,654	-	251	-	-	135,905	69,853	133	-	168	9	210,953
Funds for future appropriations																		
Opening balance as at 1 April 2024		-	-	-	-	-	125,302	-	2,562	-	-	127,864	-	-	-	-	-	127,864
Add: Current year appropriations		1,672	-	-	-	1,672	3,267	-	(73)	-	-	3,194	-	-	-	-	-	4,866
Balance carried forward to Balance Sheet		1,672	-	-	-	1,672	128,569	-	2,489	-	-	131,058	-	-	-	-	-	132,730

Notes:

*Represents the deemed realised gain as per norms specified by the Authority

**Represents impairment on policy loan

*** Represents Mathematical Reserves after allocation of bonus

Notes:
 *Represents the deemed realised gain as per norms specified by the Authority
 **Represents impairment on policy loan
 *** Represents Mathematical Reserves after allocation of bonus

(Rs. in Lakhs)																			
Particulars	Schedule	Linked Business					Non-Linked Business												Total
		Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating							
							Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Premiums earned (Net of GST)																			
(a) Premium	L-4	703,213	706	-	-	703,919	488,027	-	122	-	-	488,149	966,351	144,356	-	807	722	1,112,236	
(b) Reinsurance ceded		(1,752)	(3)	-	-	(1,755)	(1,919)	-	(4)	-	-	(1,923)	(34,294)	-	-	(3)	-	(34,297)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total		701,461	703	-	-	702,164	486,108	-	118	-	-	486,226	932,057	144,356	-	804	722	1,077,939	
Income from investments																			
(a) Interest, dividend & rent-Gross		77,856	1,607	-	-	79,463	150,367	-	502	-	-	150,869	143,306	14,262	-	132	81	157,781	
(b) Profit on sale/redemption of investments		293,319	5,599	-	-	298,918	70,566	-	21	-	-	70,587	21,992	17	-	-	-	22,009	
(c) (Loss) on sale/redemption of investments		(40,169)	(1,042)	-	-	(41,211)	(18,243)	-	-	-	-	(18,243)	(7,295)	(206)	-	-	-	(7,501)	
(d) Transfer/gain on revaluation/ change in fair value*		710,374	4,298	-	-	714,672	-	-	-	-	-	-	(6,698)	212	-	-	-	(6,486)	
(e) Amortisation of Premium / Discount on investments		29,087	421	-	-	29,508	4,504	-	50	-	-	4,554	4,925	2,709	-	39	366	8,039	
Sub-Total		1,070,467	10,883	-	-	1,081,350	207,194	-	573	-	-	207,767	156,230	16,994	-	171	447	173,842	
Other income																			
Interest on Policy loans		-	-	-	-	-	4,944	-	-	-	-	4,944	587	-	-	-	-	587	
Miscellaneous income		259	-	-	-	259	525	-	-	-	-	525	463	43	-	5	-	511	
Income on unclaimed amount of Policyholder		2,019	-	-	-	2,019	-	-	-	-	-	-	-	-	-	-	-	-	
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total		2,278	-	-	-	2,278	5,469	-	-	-	-	5,469	1,050	43	-	5	-	1,098	
Total (A)		1,774,206	11,586	-	-	1,785,792	698,771	-	691	-	-	699,462	1,089,337	161,393	-	980	1,169	1,252,879	
Commission	L-5	29,127	-	-	-	29,127	70,912	-	1	-	-	70,913	99,955	5,903	-	34	-	105,892	
Operating expenses related to insurance business	L-6	136,492	187	-	-	136,679	113,270	-	10	-	-	113,280	116,644	16,332	-	92	6	133,074	
Provision for doubtful debts		(12)	-	-	-	(12)	(10)	-	-	-	-	(10)	(6)	(4)	-	-	-	(10)	
Bad debts written off		42	-	-	-	42	81	-	-	-	-	81	86	6	-	-	-	92	
Provision for Tax (Net of reversals)		(454)	-	-	-	(454)	502	-	-	-	-	502	352	(117)	-	1	-	236	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	2,114	-	-	-	-	2,114	-	-	-	-	-	2,114	
(b) Others**		17,728	146	-	-	17,874	75	-	-	-	-	75	(25)	-	-	-	-	50	
Goods and Services Tax on ULIP Charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		182,923	333	-	-	183,256	186,944	-	11	-	-	186,955	217,006	22,120	-	127	6	239,259	
Benefits paid (Net)	L-7	647,496	19,292	-	-	666,788	240,688	-	1,135	-	-	241,823	275,894	14,730	-	381	1,545	292,550	
Interim and Terminal bonuses paid		-	-	-	-	-	43,613	-	221	-	-	43,834	-	-	-	-	-	43,834	
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross***		(7)	(64)	-	-	(71)	219,445	-	(753)	-	-	218,692	556,683	143,760	-	370	(394)	700,419	
(b) Amount ceded in Reinsurance		(359)	-	-	-	(359)	(4,571)	-	-	-	-	(4,571)	(17,828)	-	-	(2)	-	(17,830)	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		976,016	(6,014)	-	-	970,002	-	-	-	-	-	-	-	-	-	-	-	-	
(e) Fund for Discontinued Policies		42,445	(2,653)	-	-	39,792	-	-	-	-	-	-	-	-	-	-	-	-	
Total (C)		1,665,591	10,561	-	-	1,676,152	499,175	-	603	-	-	499,778	814,749	158,490	-	749	1,151	975,139	
Surplus/(Deficit) (D) = (A) - (B) - (C)		(74,308)	692	-	-	(73,616)	12,652	-	77	-	-	12,729	57,582	(19,217)	-	104	12	38,481	
Amount transferred from Shareholders' Account (Non-technical Account)		76,403	-	-	-	76,403	-	-	-	-	-	-	32,636	19,217	-	-	1	51,854	
Amount Available For Appropriation		2,095	692	-	-	2,787	12,652	-	77	-	-	12,729	90,218	-	-	104	13	90,335	
Appropriations																			
Transfer to Shareholders' account		2,095	692	-	-	2,787	10,361	-	37	-	-	10,398	90,218	-	-	104	13	90,335	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		-	-	-	-	-	2,291	-	40	-	-	2,331	-	-	-	-	-	2,331	
Total		2,095	692	-	-	2,787	12,652	-	77	-	-	12,729	90,218	-	-	104	13	90,335	
Details of surplus																			
(a) Interim and Terminal bonuses paid		-	-	-	-	-	43,613	-	221	-	-	43,834	-	-	-	-	-	43,834	
(b) Allocation of bonus to policyholders		-	-	-	-	-	49,637	-	110	-	-	49,747	-	-	-	-	-	49,747	
(c) Surplus/(Deficit) shown in the Revenue Account		2,095	692	-	-	2,787	12,652	-	77	-	-	12,729	90,218	-	-	104	13	90,335	
Total Surplus		2,095	692	-	-	2,787	105,902	-	408	-	-	106,310	90,218	-	-	104	13	90,335	
Funds for future appropriations																			
Opening balance as at 1 April 2023		-	-	-	-	-	123,011	-	2,522	-	-	125,533	-	-	-	-	-	125,533	
Add: Current year appropriations		-	-	-	-	-	2,291	-	40	-	-	2,331	-	-	-	-	-	2,331	
Balance carried forward to Balance Sheet		-	-	-	-	-	125,302	-	2,562	-	-	127,864	-	-	-	-	-	127,864	

Notes:
*Represents the deemed realised gain as per norms specified by the Authority
**Represents impairment on policy loan
*** Represents Mathematical Reserves after allocation of bonus

(Rs. in Lakhs)

Particulars	For the quarter ended 31 March 2025	For the period ended 31 March 2025	For the quarter ended 31 March 2024	For the period ended 31 March 2024
Amounts transferred from the Policyholders' account (Technical Account)	16,976	86,647	31,722	103,520
Income from investments				
(a) Interest, dividends & rent - Gross	14,106	64,092	15,132	65,205
(b) Profit on sale/redemption of investments	6,775	48,464	5,406	31,539
(c) (Loss) on sale/redemption of investments	(6,556)	(14,046)	(708)	(10,102)
(d) Amortisation of Premium / Discount on Investments	2,021	2,351	1,777	2,066
Other Income	693	693	-	165
Total (A)	34,015	188,201	53,329	192,393
Expenses other than those directly related to the insurance business	554	2,490	973	3,111
Remuneration of KMP include MD and CEO over and above specified limits	-	-	694	2,207
Contribution to Policyholders' A/c				
(a) Towards Excess Expenses of Management	-	-	-	-
(b) Others (Towards remuneration of MD/CEO/WTD/Other KMPs)	758	2,643	-	-
Interest on subordinated debt	-	-	-	-
Expenses towards CSR activities	18	757	185	821
Penalties	-	-	-	-
Bad debts written off	-	-	-	-
Amount Transferred to Policyholders' Account	19,578	125,961	40,703	128,257
Provisions (other than taxation)	-	-	-	-
(a) For diminution in value of investment(Net)	1	343	(401)	838
(b) Provision for doubtful debts	-	-	-	-
Investments written off	-	-	-	-
Others	-	-	-	-
Total (B)	20,909	132,194	42,154	135,234
Profit/ (loss) before tax	13,106	56,007	11,175	57,159
Provision for Taxation	8,977	5,197	597	902
Profit/ (loss) after tax	4,129	50,810	10,578	56,257
Appropriations				
(a) Balance at the beginning of the period	941,802	944,855	934,277	933,811
(b) Interim dividends paid during the period	-	-	-	-
(c) Final dividend paid during the period	-	49,734	-	45,213
(d) Transfer to reserves/ other accounts	-	-	-	-
Profit carried forward to the Balance Sheet	945,931	945,931	944,855	944,855

(Rs. in Lakhs)

Particulars	Schedule	As at 31 March 2025	As at 31 March 2024
Sources of funds			
Shareholders' funds:			
Share capital	L-8,L-9	15,071	15,071
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	1,057,507	1,055,969
Credit/(debit) fair value change account		17,281	42,890
Sub-Total		1,089,859	1,113,930
Borrowings	L-11	-	-
Policyholders' funds			
Credit/(debit) fair value change account		201,115	294,637
Policy liabilities		6,462,935	5,261,857
Provision For Discontinuance Fund			
(a) Discontinued on account of non-payment of premium		306,460	237,722
(b) Other discontinuance		544	786
(c) Credit/(debit) fair value change account		-	-
Insurance reserves		-	-
Provision for linked liabilities			
(a) Provision for linked liabilities		3,645,899	2,975,386
(b) Credit/(debit) fair value change account (linked)		769,983	1,154,517
Sub-Total		11,386,936	9,924,905
Funds for future appropriations			
Linked		1,672	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		131,058	127,864
Deferred Tax Liabilities (Net)		-	-
Total		12,609,525	11,166,699
Application of funds			
Investments			
Shareholders'	L-12	1,028,923	1,099,359
Policyholders'	L-13	6,618,352	5,509,197
Assets held to cover linked liabilities	L-14	4,722,886	4,368,411
Loans	L-15	88,118	63,693
Fixed assets - net block	L-16	61,880	52,752
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	82,451	71,442
Advances and other assets	L-18	463,741	370,527
Sub-total(A)		546,192	441,969
Current liabilities	L-19	421,176	333,934
Provisions	L-20	35,650	34,748
Sub-total(B)		456,826	368,682
Net current assets (C)=(A)-(B)		89,366	73,287
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss account (Shareholders' Account)		-	-
Deficit In Revenue Account (Policyholders' Account)		-	-
Total		12,609,525	11,166,699

Contingent Liabilities

(Rs. in Lakhs)

Particulars	As at 31 March 2025	As at 31 March 2024
Partly-paid up investments	38,974	68,031
Claims, other than those under policies, not acknowledged as debts	-	-
Underwriting commitments outstanding	-	-
Guarantees given by or on behalf of the Company	79	79
Statutory demands/liabilities in dispute, not provided for	31,249	4,786
Reinsurance obligations to the extent not provided for in accounts	-	-
Others:		
Claims, under policies, not acknowledged as debts ¹		
- Death repudiation cases pending	12,245	9,928
- Cases pending against servicing failure	1,074	919
Total	83,621	83,743

¹ Pertains to litigations pending with various consumer forums/courts.

Form L-4 : Premium schedule

For the quarter ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total
	Life	Pension	Health	Variable Insurance	Total	Participating					Total	Non-Participating					Total
						Life	Annuity	Pension	Health	Variable Insurance		Life	Annuity	Pension	Health	Variable Insurance	
First year premiums	93,493	-	-	-	93,493	49,758	-	-	-	-	49,758	75,393	12,662	-	-	-	88,055
Renewal premiums	177,541	150	-	-	177,691	142,154	-	39	-	-	142,193	197,467	27,278	-	210	2	224,957
Single premiums	29,830	-	-	-	29,830	-	-	-	-	-	-	103,822	13,867	-	-	42	117,731
Total premium	300,864	150	-	-	301,014	191,912	-	39	-	-	191,951	376,682	53,807	-	210	44	430,743
Premium income from business written:																	
In India	300,864	150	-	-	301,014	191,912	-	39	-	-	191,951	376,682	53,807	-	210	44	430,743
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	300,864	150	-	-	301,014	191,912	-	39	-	-	191,951	376,682	53,807	-	210	44	430,743

For the year ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total
	Life	Pension	Health	Variable Insurance	Total	Participating					Total	Non-Participating					Total
						Life	Annuity	Pension	Health	Variable Insurance		Life	Annuity	Pension	Health	Variable Insurance	
First year premiums	317,341	2	-	-	317,343	167,396	-	-	-	-	167,396	185,481	29,983	-	2	-	215,466
Renewal premiums	522,623	462	-	-	523,085	402,548	-	95	-	-	402,643	481,867	78,460	-	660	6	560,993
Single premiums	70,299	-	-	-	70,299	-	-	-	-	-	-	399,034	58,899	-	-	848	458,781
Total premium	910,263	464	-	-	910,727	569,944	-	95	-	-	570,039	1,066,382	167,342	-	662	854	1,235,240
Premium income from business written:																	
In India	910,263	464	-	-	910,727	569,944	-	95	-	-	570,039	1,066,382	167,342	-	662	854	1,235,240
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	910,263	464	-	-	910,727	569,944	-	95	-	-	570,039	1,066,382	167,342	-	662	854	1,235,240

For the quarter ended 31 March 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total
	Life	Pension	Health	Variable Insurance	Total	Participating					Total	Non-Participating					Total
						Life	Annuity	Pension	Health	Variable Insurance		Life	Annuity	Pension	Health	Variable Insurance	
First year premiums	92,204	11	-	-	92,215	62,851	-	-	-	-	62,851	62,627	13,861	-	1	-	76,489
Renewal premiums	132,841	208	-	-	133,049	108,140	-	50	-	-	108,190	163,439	18,130	-	245	3	181,817
Single premiums	13,192	1	-	-	13,193	-	-	-	-	-	-	137,974	12,083	-	-	490	150,547
Total premium	238,237	220	-	-	238,457	170,991	-	50	-	-	171,041	364,040	44,074	-	246	493	408,853
Premium income from business written:																	
In India	238,237	220	-	-	238,457	170,991	-	50	-	-	171,041	364,040	44,074	-	246	493	408,853
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	238,237	220	-	-	238,457	170,991	-	50	-	-	171,041	364,040	44,074	-	246	493	408,853

For the Year ended 31 March 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total
	Life	Pension	Health	Variable Insurance	Total	Participating					Total	Non-Participating					Total
						Life	Annuity	Pension	Health	Variable Insurance		Life	Annuity	Pension	Health	Variable Insurance	
First year premiums	243,948	(59)	-	-	243,889	172,927	-	-	-	-	172,927	178,635	31,357	-	12	-	210,004
Renewal premiums	406,779	764	-	-	407,543	315,100	-	122	-	-	315,222	372,017	59,336	-	795	7	432,155
Single premiums	52,486	1	-	-	52,487	-	-	-	-	-	-	415,699	53,663	-	-	715	470,077
Total premium	703,213	706	-	-	703,919	488,027	-	122	-	-	488,149	966,351	144,356	-	807	722	1,112,236
Premium income from business written:																	
In India	703,213	706	-	-	703,919	488,027	-	122	-	-	488,149	966,351	144,356	-	807	722	1,112,236
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	703,213	706	-	-	703,919	488,027	-	122	-	-	488,149	966,351	144,356	-	807	722	1,112,236

Form L-5 : Commission schedule

For the quarter ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Commission paid																		
Direct - First year premiums	13,047	-	-	-	13,047	17,553	-	-	-	-	17,553	33,982	1,875	-	1	-	35,858	66,458
- Renewal premiums	3,897	-	-	-	3,897	7,345	-	-	-	-	7,345	6,016	752	-	8	-	6,776	18,018
- Single premiums	14	-	-	-	14	-	-	-	-	-	-	16,605	89	-	-	-	16,694	16,708
Total	16,958	-	-	-	16,958	24,898	-	-	-	-	24,898	56,603	2,716	-	9	-	59,328	101,184
Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	16,958	-	-	-	16,958	24,898	-	-	-	-	24,898	56,603	2,716	-	9	-	59,328	101,184
Rewards	1,432	-	-	-	1,432	1,845	-	-	-	-	1,845	5,891	208	-	-	-	6,099	9,378
Commission including rewards	18,390	-	-	-	18,390	26,743	-	-	-	-	26,743	62,494	2,924	-	9	-	65,427	110,560
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):																		
Individual agents	2,857	-	-	-	2,857	6,853	-	-	-	-	6,853	5,651	585	-	8	-	6,244	15,954
Corporate Agents	10,981	-	-	-	10,981	18,630	-	-	-	-	18,630	47,243	1,600	-	-	-	48,843	78,454
Brokers	4,549	-	-	-	4,549	1,249	-	-	-	-	1,249	9,457	739	-	1	-	10,197	15,995
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	(1)	-	-	-	-	(1)	(1)
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Service Centre (CSC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IMF	3	-	-	-	3	11	-	-	-	-	11	18	-	-	-	-	18	18
Others (POS)	-	-	-	-	-	-	-	-	-	-	-	38	-	-	-	-	38	52
	-	-	-	-	-	-	-	-	-	-	-	88	-	-	-	-	88	88
Total	18,390	-	-	-	18,390	26,743	-	-	-	-	26,743	62,494	2,924	-	9	-	65,427	110,560
Commission and Rewards on (Excluding Reinsurance)																		
Business written :																		
In India	18,390	-	-	-	18,390	26,743	-	-	-	-	26,743	62,494	2,924	-	9	-	65,427	110,560
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	18,390	-	-	-	18,390	26,743	-	-	-	-	26,743	62,494	2,924	-	9	-	65,427	110,560

For the year ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
Commission paid																		
Direct - First year premiums	46,830	-	-	-	46,830	57,032	-	-	-	-	57,032	73,580	4,785	-	1	-	78,366	182,228
- Renewal premiums	8,820	-	-	-	8,820	19,678	-	1	-	-	19,679	14,380	1,841	-	25	-	16,246	44,745
- Single premiums	56	-	-	-	56	-	-	-	-	-	-	50,833	260	-	-	-	51,093	51,149
Total	55,706	-	-	-	55,706	76,710	-	1	-	-	76,711	138,793	6,886	-	26	-	145,705	278,122
Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	55,706	-	-	-	55,706	76,710	-	1	-	-	76,711	138,793	6,886	-	26	-	145,705	278,122
Rewards	10,331	-	-	-	10,331	5,271	-	-	-	-	5,271	16,322	630	-	-	-	16,952	32,554
Commission including rewards	66,037	-	-	-	66,037	81,981	-	1	-	-	81,982	155,115	7,516	-	26	-	162,657	310,676
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):																		
Individual agents	10,220	-	-	-	10,220	23,578	-	1	-	-	23,579	15,388	1,451	-	25	-	16,864	50,663
Corporate Agents	41,010	-	-	-	41,010	52,541	-	-	-	-	52,541	113,317	3,967	-	-	-	117,284	210,835
Brokers	14,775	-	-	-	14,775	5,737	-	-	-	-	5,737	25,704	2,095	-	1	-	27,800	48,312
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	199	-	-	-	-	199	199
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Service Centre (CSC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	63	2	-	-	-	65	65
IMF	32	-	-	-	32	125	-	-	-	-	125	98	1	-	-	-	99	256
Others (POS)	-	-	-	-	-	-	-	-	-	-	-	346	-	-	-	-	346	346
Total	66,037	-	-	-	66,037	81,981	-	1	-	-	81,982	155,115	7,516	-	26	-	162,657	310,676
Commission and Rewards on (Excluding Reinsurance)																		
Business written :																		
In India	66,037	-	-	-	66,037	81,981	-	1	-	-	81,982	155,115	7,516	-	26	-	162,657	310,676
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	66,037	-	-	-	66,037	81,981	-	1	-	-	81,982	155,115	7,516	-	26	-	162,657	310,676

Form L-5 : Commission schedule

For the quarter ended 31 March 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
Commission paid																		
Direct - First year premiums	9,937	(1)	-	-	9,936	22,230	-	-	-	-	22,230	23,041	1,857	-	-	-	24,898	57,064
- Renewal premiums	953	3	-	-	956	3,373	-	-	-	-	3,373	2,746	279	-	9	-	3,034	7,363
- Single premiums	29	-	-	-	29	-	-	-	-	-	-	11,259	111	-	-	-	11,370	11,399
Total	10,919	2	-	-	10,921	25,603	-	-	-	-	25,603	37,046	2,247	-	9	-	39,302	75,826
Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	10,919	2	-	-	10,921	25,603	-	-	-	-	25,603	37,046	2,247	-	9	-	39,302	75,826
Rewards	835	-	-	-	835	1,146	-	-	-	-	1,146	3,295	160	-	1	-	3,456	5,437
Commission including rewards	11,754	2	-	-	11,756	26,749	-	-	-	-	26,749	40,341	2,407	-	10	-	42,758	81,263
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):																		
Individual agents	2,701	2	-	-	2,703	7,500	-	-	-	-	7,500	4,465	605	-	10	-	5,080	15,283
Corporate Agents	7,503	-	-	-	7,503	17,111	-	-	-	-	17,111	30,292	1,047	-	-	-	31,339	55,953
Brokers	1,542	-	-	-	1,542	2,082	-	-	-	-	2,082	5,300	754	-	-	-	6,054	9,676
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	107	-	-	-	-	107	107
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Service Centre (CSC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	5	-	-	-	-	5	13	-	-	-	-	13	18
IMF	8	-	-	-	8	51	-	-	-	-	51	31	1	-	-	-	32	91
Others (POS)	-	-	-	-	-	-	-	-	-	-	-	133	-	-	-	-	133	133
Total	11,754	2	-	-	11,756	26,749	-	-	-	-	26,749	40,341	2,407	-	10	-	42,758	81,263
Commission and Rewards on (Excluding Reinsurance) Business written :																		
In India	11,754	2	-	-	11,756	26,749	-	-	-	-	26,749	40,341	2,407	-	10	-	42,758	81,263
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,754	2	-	-	11,756	26,749	-	-	-	-	26,749	40,341	2,407	-	10	-	42,758	81,263

For the Year ended 31 March 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
Commission paid																		
Direct - First year premiums	24,714	(4)	-	-	24,710	58,003	-	-	-	-	58,003	62,674	4,107	-	3	-	66,784	149,497
- Renewal premiums	2,861	4	-	-	2,865	9,912	-	1	-	-	9,913	6,282	962	-	30	-	7,274	20,057
- Single premiums	55	-	-	-	55	-	-	-	-	-	-	24,066	411	-	-	-	24,477	24,532
Total	27,630	-	-	-	27,630	67,915	-	1	-	-	67,916	93,022	5,480	-	33	-	98,535	194,081
Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	27,630	-	-	-	27,630	67,915	-	1	-	-	67,916	93,022	5,480	-	33	-	98,535	194,081
Rewards	1,497	-	-	-	1,497	2,997	-	-	-	-	2,997	6,933	423	-	1	-	7,357	11,851
Commission including rewards	29,127	-	-	-	29,127	70,912	-	1	-	-	70,913	99,955	5,903	-	34	-	105,892	205,932
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):																		
Individual agents	8,466	-	-	-	8,466	23,785	-	1	-	-	23,786	14,693	1,917	-	33	-	16,643	48,895
Corporate Agents	17,828	-	-	-	17,828	42,047	-	-	-	-	42,047	69,168	2,071	-	-	-	71,239	131,114
Brokers	2,825	-	-	-	2,825	4,963	-	-	-	-	4,963	15,170	1,914	-	1	-	17,085	24,873
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	290	-	-	-	-	290	290
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Service Centre (CSC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	5	-	-	-	-	5	28	-	-	-	-	28	33
IMF	8	-	-	-	8	112	-	-	-	-	112	60	1	-	-	-	61	181
Others (POS)	-	-	-	-	-	-	-	-	-	-	-	546	-	-	-	-	546	546
Total	29,127	-	-	-	29,127	70,912	-	1	-	-	70,913	99,955	5,903	-	34	-	105,892	205,932
Commission and Rewards on (Excluding Reinsurance) Business written :																		
In India	29,127	-	-	-	29,127	70,912	-	-	-	-	70,913	99,955	5,903	-	34	-	105,892	205,932
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	29,127	-	-	-	29,127	70,912	-	-	-	-	70,913	99,955	5,903	-	34	-	105,892	205,932

Form L-6 : Operating expenses schedule

For the quarter ended 31 March 2025

(Rs. in Lakhs)																			
Particulars	Linked Business					Non- Linked Business													Total
						Participating						Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Employees' remuneration, welfare benefits and other manpower costs	23,993	11	-	-	24,004	16,050	-	(4)	-	-	16,046	26,255	3,255	-	4	1	29,515	69,565	
Travel, conveyance and vehicle running expenses	464	-	-	-	464	363	-	-	-	-	363	697	71	-	-	-	768	1,595	
Training expenses	303	-	-	-	303	302	-	-	-	-	302	983	61	-	-	-	1,044	1,649	
Rents, rates & taxes	642	1	-	-	643	480	-	-	-	-	480	650	87	-	1	-	738	1,861	
Repairs	162	1	-	-	163	123	-	-	-	-	123	176	23	-	-	-	199	485	
Printing and stationery	36	-	-	-	36	27	-	-	-	-	27	43	4	-	-	-	47	110	
Communication expenses	500	2	-	-	502	374	-	1	-	-	375	553	51	-	-	-	604	1,481	
Legal and professional charges	583	1	-	-	584	464	-	-	-	-	464	637	65	-	1	-	703	1,751	
Medical fees	56	-	-	-	56	8	-	-	-	-	8	1,835	-	-	-	-	1,835	1,899	
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) as auditor	9	-	-	-	9	8	-	-	-	-	8	10	1	-	-	-	11	28	
(b) as advisor or in any other capacity, in respect of																			
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	2	-	-	-	2	1	-	-	-	-	1	1	1	-	-	-	2	5	
(d) out of pocket expenses	1	-	-	-	1	1	-	-	-	-	1	2	1	-	-	-	3	5	
Advertisement and publicity	3,856	1	-	-	3,857	2,692	-	-	-	-	2,692	4,583	601	-	-	-	5,184	11,733	
Interest and bank charges	168	-	-	-	168	119	-	-	-	-	119	180	32	-	1	-	213	500	
Depreciation	497	1	-	-	498	369	-	1	-	-	370	589	59	-	1	-	649	1,517	
Brand/Trade Mark usage fee/charges	1	-	-	-	1	1	-	-	-	-	1	1	-	-	-	-	1	3	
Business Development and Sales Promotion Expenses	1,171	-	-	-	1,171	1,117	-	-	-	-	1,117	1,341	170	-	1	-	1,512	3,800	
Stamp duty on policies	324	-	-	-	324	113	-	-	-	-	113	1,636	19	-	-	-	1,655	2,092	
Information Technology Expenses	350	1	-	-	351	217	-	-	-	-	217	391	31	-	-	-	422	990	
Goods and Services Tax (GST)	102	-	-	-	102	77	-	-	-	-	77	3,590	10	-	(1)	-	3,599	3,778	
Others																			
(a) Insurance, water and electricity charges	118	-	-	-	118	93	-	-	-	-	93	124	16	-	1	-	141	352	
(b) Security and housekeeping	223	-	-	-	223	178	-	-	-	-	178	231	33	-	-	-	264	665	
(c) Miscellaneous expenses	300	-	-	-	300	217	-	1	-	-	218	293	30	-	-	-	323	841	
Total	33,861	19	-	-	33,880	23,394	-	(1)	-	-	23,393	44,801	4,621	-	9	1	49,432	106,705	
In India	33,861	19	-	-	33,880	23,394	-	(1)	-	-	23,393	44,801	4,621	-	9	1	49,432	106,705	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	33,861	19	-	-	33,880	23,394	-	(1)	-	-	23,393	44,801	4,621	-	9	1	49,432	106,705	

Form L-6 : Operating expenses schedule

For the year ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating						Non-Participating						
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration, welfare benefits and other manpower costs	95,360	55	-	-	95,415	81,508	-	2	-	-	81,510	89,763	10,773	-	26	7	100,569	277,494
Travel, conveyance and vehicle running expenses	2,338	1	-	-	2,339	1,775	-	-	-	-	1,775	2,534	277	-	1	1	2,813	6,927
Training expenses	2,218	-	-	-	2,218	1,946	-	-	-	-	1,946	3,141	221	-	-	-	3,362	7,526
Rents, rates & taxes	1,823	2	-	-	1,825	1,418	-	-	-	-	1,418	1,628	212	-	1	-	1,841	5,084
Repairs	532	1	-	-	533	423	-	-	-	-	423	491	60	-	-	-	551	1,507
Printing and stationery	156	-	-	-	156	115	-	-	-	-	115	164	14	-	-	-	178	449
Communication expenses	1,742	4	-	-	1,746	1,089	-	1	-	-	1,090	2,068	157	-	2	-	2,227	5,063
Legal and professional charges	3,513	7	-	-	3,520	1,990	-	1	-	-	1,991	3,039	234	-	4	-	3,277	8,788
Medical fees	219	-	-	-	219	26	-	-	-	-	26	5,389	-	-	-	-	5,389	5,634
Auditors' fees, expenses,etc.																		
(a) as auditor	39	-	-	-	39	32	-	-	-	-	32	38	4	-	-	-	42	113
(b) as advisor or in any other capacity, in respect of																		
(i) Taxation matters	2	-	-	-	2	2	-	-	-	-	2	1	-	-	-	-	1	5
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	6	-	-	-	6	4	-	-	-	-	4	5	1	-	-	-	6	16
(d) out of pocket expenses	4	-	-	-	4	3	-	-	-	-	3	4	1	-	-	-	5	12
Advertisement and publicity	14,427	1	-	-	14,428	10,103	-	-	-	-	10,103	13,008	1,720	-	-	-	14,728	39,259
Interest and bank charges	616	-	-	-	616	408	-	-	-	-	408	606	121	-	1	-	728	1,752
Depreciation	2,021	5	-	-	2,026	1,504	-	1	-	-	1,505	2,040	194	-	3	-	2,237	5,768
Brand/Trade Mark usage fee/charges	4	-	-	-	4	4	-	-	-	-	4	3	-	-	-	-	3	11
Business Development and Sales Promotion Expenses	4,739	-	-	-	4,739	5,389	-	-	-	-	5,389	5,690	544	-	1	-	6,235	16,363
Stamp duty on policies	1,758	-	-	-	1,758	405	-	-	-	-	405	7,785	49	-	-	-	7,834	9,997
Information Technology Expenses	5,349	11	-	-	5,360	3,792	-	1	-	-	3,793	5,399	489	-	5	-	5,893	15,046
Goods and Services Tax (GST)	973	3	-	-	976	796	-	-	-	-	796	9,287	84	-	2	-	9,373	11,145
Others																		
(a) Insurance, water and electricity charges	575	1	-	-	576	476	-	-	-	-	476	518	61	-	1	-	580	1,632
(b) Security and housekeeping	863	1	-	-	864	714	-	-	-	-	714	772	97	-	-	-	869	2,447
(c) Miscellaneous expenses	1,031	3	-	-	1,034	773	-	1	-	-	774	909	90	-	1	-	1,000	2,808
Total	140,308	95	-	-	140,403	114,695	-	7	-	-	114,702	154,282	15,403	-	48	8	169,741	424,846
In India	140,308	95	-	-	140,403	114,695	-	7	-	-	114,702	154,282	15,403	-	48	8	169,741	424,846
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	140,308	95	-	-	140,403	114,695	-	7	-	-	114,702	154,282	15,403	-	48	8	169,741	424,846

Form L-6 : Operating expenses schedule

For the quarter ended 31 March 2024

Particulars	Linked Business					Non- Linked Business												Total
						Participating						Non-Participating						
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration, welfare benefits and other manpower costs	26,984	19	-	-	27,003	21,713	-	(3)	-	-	21,710	25,295	3,281	-	10	3	28,589	77,302
Travel, conveyance and vehicle running expenses	555	-	-	-	555	441	-	-	-	-	441	573	78	-	-	-	651	1,647
Training expenses	514	-	-	-	514	417	-	-	-	-	417	1,120	71	-	1	-	1,192	2,123
Rents, rates & taxes	389	-	-	-	389	306	-	-	-	-	306	290	55	-	-	-	345	1,040
Repairs	101	-	-	-	101	98	-	-	-	-	98	77	11	-	1	-	89	288
Printing and stationery	55	-	-	-	55	53	-	-	-	-	53	54	6	-	-	-	60	168
Communication expenses	463	2	-	-	465	357	-	-	-	-	357	752	49	-	1	-	802	1,624
Legal and professional charges	1,572	4	-	-	1,576	729	-	-	-	-	729	1,126	88	-	2	-	1,216	3,521
Medical fees	45	-	-	-	45	30	-	-	-	-	30	768	1	-	-	-	769	844
Auditors' fees, expenses,etc.																		
(a) as auditor	10	-	-	-	10	10	-	-	-	-	10	7	1	-	-	-	8	28
(b) as advisor or in any other capacity, in respect of																		
(i) Taxation matters	-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	1
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	2	-	-	-	2	1	-	-	-	-	1	2	-	-	-	-	2	5
(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	1	1
Advertisement and publicity	4,339	-	-	-	4,339	2,994	-	(1)	-	-	2,993	3,260	673	-	-	-	3,933	11,265
Interest and bank charges	160	1	-	-	161	120	-	-	-	-	120	160	31	-	1	-	192	473
Depreciation	470	2	-	-	472	461	-	-	-	-	461	391	53	-	1	-	445	1,378
Brand/Trade Mark usage fee/charges	1	-	-	-	1	1	-	-	-	-	1	1	-	-	-	-	1	3
Business Development and Sales Promotion Expenses	819	-	-	-	819	1,083	-	-	-	-	1,083	1,543	138	-	-	-	1,681	3,583
Stamp duty on policies	325	-	-	-	325	156	-	-	-	-	156	1,598	23	-	-	-	1,621	2,102
Information Technology Expenses	1,333	5	-	-	1,338	1,253	-	(1)	-	-	1,252	1,204	162	-	3	-	1,369	3,959
Goods and Services Tax (GST)	681	4	-	-	685	705	-	-	-	-	705	518	74	-	1	-	593	1,983
Others																		
(a) Insurance, water and electricity charges	118	1	-	-	119	103	-	-	-	-	103	90	15	-	-	-	105	327
(b) Security and housekeeping	228	1	-	-	229	191	-	-	-	-	191	171	33	-	-	-	204	624
(c) Miscellaneous expenses	256	5	-	-	261	258	-	-	-	-	258	187	26	-	1	-	214	733
Total	39,420	44	-	-	39,464	31,481	-	(5)	-	-	31,476	39,188	4,869	-	22	3	44,082	115,022
In India	39,420	44	-	-	39,464	31,481	-	(5)	-	-	31,476	39,188	4,869	-	22	3	44,082	115,022
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	39,420	44	-	-	39,464	31,481	-	(5)	-	-	31,476	39,188	4,869	-	22	3	44,082	115,022

Form L-6 : Operating expenses schedule

For the Year ended 31 March 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total	
	Life	Pension	Health	Variable Insurance	Total	Participating					Total	Non-Participating						
						Life	Annuity	Pension	Health	Variable Insurance		Life	Annuity	Pension	Health	Variable Insurance		Total
Employees' remuneration, welfare benefits and other manpower costs	86,158	100	-	-	86,258	77,095	-	5	-	-	77,100	63,897	10,740	-	49	6	74,692	238,050
Travel, conveyance and vehicle running expenses	2,238	2	-	-	2,240	1,817	-	-	-	-	1,817	2,635	299	-	1	-	2,935	6,992
Training expenses	2,165	1	-	-	2,166	1,771	-	-	-	-	1,771	3,218	310	-	1	-	3,529	7,466
Rents, rates & taxes	1,375	2	-	-	1,377	1,115	-	-	-	-	1,115	1,107	179	-	1	-	1,287	3,779
Repairs	374	1	-	-	375	334	-	-	-	-	334	300	43	-	1	-	344	1,053
Printing and stationery	180	1	-	-	181	167	-	-	-	-	167	179	18	-	-	-	197	545
Communication expenses	1,615	7	-	-	1,622	1,216	-	1	-	-	1,217	2,868	164	-	4	-	3,036	5,875
Legal and professional charges	9,579	15	-	-	9,594	2,375	-	1	-	-	2,376	4,771	258	-	7	-	5,036	17,006
Medical fees	105	-	-	-	105	41	-	-	-	-	41	2,230	1	-	-	-	2,231	2,377
Auditors' fees, expenses,etc.																		
(a) as auditor	39	-	-	-	39	41	-	-	-	-	41	29	4	-	-	-	33	113
(b) as advisor or in any other capacity, in respect of																		
(i) Taxation matters	2	-	-	-	2	2	-	-	-	-	2	1	-	-	-	-	1	5
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	5	-	-	-	5	5	-	-	-	-	5	4	-	-	-	-	4	14
(d) out of pocket expenses	2	-	-	-	2	2	-	-	-	-	2	2	-	-	-	-	2	6
Advertisement and publicity	17,787	2	-	-	17,789	12,128	-	-	-	-	12,128	14,873	2,579	-	1	-	17,453	47,370
Interest and bank charges	471	1	-	-	472	339	-	-	-	-	339	528	102	-	1	-	631	1,442
Depreciation	1,675	9	-	-	1,684	1,687	-	1	-	-	1,688	1,429	182	-	4	-	1,615	4,987
Brand/Trade Mark usage fee/charges	4	-	-	-	4	4	-	-	-	-	4	3	-	-	-	-	3	11
Business Development and Sales Promotion Expenses	3,217	-	-	-	3,217	4,103	-	-	-	-	4,103	4,015	427	-	1	-	4,443	11,763
Stamp duty on policies	782	-	-	-	782	443	-	-	-	-	443	7,073	57	-	-	-	7,130	8,355
Information Technology Expenses	4,984	22	-	-	5,006	4,896	-	-	-	-	4,896	4,615	570	-	11	-	5,196	15,098
Goods and Services Tax (GST)	1,580	10	-	-	1,590	1,692	-	1	-	-	1,693	1,233	156	-	5	-	1,394	4,677
Others																		
(a) Insurance, water and electricity charges	490	2	-	-	492	440	-	-	-	-	440	394	60	-	1	-	455	1,387
(b) Security and housekeeping	748	2	-	-	750	659	-	-	-	-	659	593	97	-	1	-	691	2,100
(c) Miscellaneous expenses	917	10	-	-	927	898	-	1	-	-	899	647	86	-	3	-	736	2,562
Total	136,492	187	-	-	136,679	113,270	-	10	-	-	113,280	116,644	16,332	-	92	6	133,074	383,033
In India	136,492	187	-	-	136,679	113,270	-	10	-	-	113,280	116,644	16,332	-	92	6	133,074	383,033
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	136,492	187	-	-	136,679	113,270	-	10	-	-	113,280	116,644	16,332	-	92	6	133,074	383,033

Form L-7 : Benefits paid schedule

For the quarter ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business												Total
	Life	Pension	Health	Variable Insurance	Total	Participating					Total	Non-Participating					Total	
						Life	Annuity	Pension	Health	Variable Insurance		Life	Annuity	Pension	Health	Variable Insurance		
Insurance claims																		
(a) Claims by death*	5,435	31	-	-	5,466	4,672	-	4	-	-	4,676	44,322	2,637	-	6	-	46,965	
(b) Claims by maturity	28,072	2,113	-	-	30,185	29,265	-	306	-	-	29,571	6,182	-	-	-	-	57,107	
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	103	2,972	-	-	-	65,938	
(d) Periodical Benefit	2	-	-	-	2	19,930	-	-	-	-	19,930	15,545	-	-	-	-	3,075	
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69	-	15,545	
(f) Surrender/withdrawal/foreclosure**	115,187	1,253	-	-	116,440	14,787	-	54	-	-	14,841	27,755	2,850	-	23	244	69	
(g) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69	
(i) Rider	421	-	-	-	421	226	-	1	-	-	227	161	-	-	-	-	69	
(ii) Interest on unclaimed amount of policyholder	109	-	-	-	109	-	-	-	-	-	-	-	-	-	-	-	69	
(iii) Others	198	10	-	-	208	40	-	-	-	-	40	136	997	-	-	-	109	
Sub-Total (A)	149,424	3,407	-	-	152,831	68,920	-	365	-	-	69,285	94,204	9,456	-	98	244	1,381	
Benefits Paid (Gross)																		
In India	149,424	3,407	-	-	152,831	68,920	-	365	-	-	69,285	94,204	9,456	-	98	244	104,002	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	326,118	
Total	149,424	3,407	-	-	152,831	68,920	-	365	-	-	69,285	94,204	9,456	-	98	244	104,002	
(Amount ceded in reinsurance):																		
(a) Claims by death	22	-	-	-	22	(462)	-	-	-	-	(462)	(11,042)	-	-	-	-	(11,042)	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Rider	-	-	-	-	-	(2)	-	-	-	-	(2)	(73)	-	-	(3)	-	(76)	
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	(20)	-	-	-	-	(20)	
Sub-Total (B)	22	-	-	-	22	(464)	-	-	-	-	(464)	(11,135)	-	-	(3)	-	(11,138)	
Amount accepted in reinsurance																		
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benefits Paid (Net)	149,446	3,407	-	-	152,853	68,456	-	365	-	-	68,821	83,069	9,456	-	95	244	92,864	
Benefits paid to claimants:																		
In India	149,446	3,407	-	-	152,853	68,456	-	365	-	-	68,821	83,069	9,456	-	95	244	92,864	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314,538	
Total	149,446	3,407	-	-	152,853	68,456	-	365	-	-	68,821	83,069	9,456	-	95	244	314,538	

1. * Includes Claim investigation expense.

2. ** Total surrenders are net of linked surrender charges.

3. Legal, other fees and expenses also form part of the claim cost, wherever applicable.

For the year ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business												Total	
						Participating						Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Insurance claims																			
(a) Claims by death*	21,756	274	-	-	22,030	19,527	-	14	-	-	19,541	161,597	8,153	-	9	-	-	169,759	211,330
(b) Claims by maturity	84,206	6,708	-	-	90,914	81,655	-	693	-	-	82,348	27,665	-	-	-	1	-	27,666	200,928
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	641	10,047	-	-	-	-	10,688	10,688
(d) Periodical Benefit	10	-	-	-	10	59,516	-	-	-	-	59,516	16,187	-	-	-	-	-	16,187	75,713
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	361	-	361	361
(f) Surrender/withdrawal/foreclosure**	586,151	5,686	-	-	591,837	54,571	-	191	-	-	54,762	121,758	7,756	-	59	1,563	-	131,136	777,735
(g) Other benefits																			
(i) Rider	769	-	-	-	769	1,032	-	4	-	-	1,036	679	-	-	-	-	-	679	2,484
(ii) Interest on unclaimed amount of policyholder	516	-	-	-	516	-	-	-	-	-	-	-	-	-	-	-	-	-	516
(ii) Others	406	30	-	-	436	208	-	1	-	-	209	833	2,692	-	-	-	-	3,525	4,170
Sub-Total (A)	693,814	12,698	-	-	706,512	216,509	-	903	-	-	217,412	329,360	28,648	-	429	1,564	-	360,001	1,283,925
Benefits Paid (Gross)																			
In India	693,814	12,698	-	-	706,512	216,509	-	903	-	-	217,412	329,360	28,648	-	429	1,564	-	360,001	1,283,925
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	693,814	12,698	-	-	706,512	216,509	-	903	-	-	217,412	329,360	28,648	-	429	1,564	-	360,001	1,283,925
(Amount ceded in reinsurance):																			
(a) Claims by death	(577)	-	-	-	(577)	(1,600)	-	-	-	-	(1,600)	(33,528)	-	-	-	-	-	(33,528)	(35,705)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Rider	(3)	-	-	-	(3)	(33)	-	-	-	-	(33)	(202)	-	-	(3)	-	-	(205)	(241)
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	(439)	-	-	-	-	-	(439)	-
Sub-Total (B)	(580)	-	-	-	(580)	(1,633)	-	-	-	-	(1,633)	(34,169)	-	-	(3)	-	-	(34,172)	(36,385)
Amount accepted in reinsurance																			
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	693,234	12,698	-	-	705,932	214,876	-	903	-	-	215,779	295,191	28,648	-	426	1,564	-	325,829	1,247,540
Benefits paid to claimants:																			
In India	693,234	12,698	-	-	705,932	214,876	-	903	-	-	215,779	295,191	28,648	-	426	1,564	-	325,829	1,247,540
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	693,234	12,698	-	-	705,932	214,876	-	903	-	-	215,779	295,191	28,648	-	426	1,564	-	325,829	1,247,540

1. * Includes Claim investigation expense

2. ** Total surrenders are net of linked surrender charges

3. Legal, other fees and expenses also form part of the claim cost, wherever applicable

Form L-7 : Benefits paid schedule

For the quarter ended 31 March 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business												Total
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Insurance claims																		
(a) Claims by death*	5,112	99	-	-	5,211	4,284	-	-	-	-	4,284	40,679	1,877	-	3	-	42,559	52,054
(b) Claims by maturity	19,358	2,759	-	-	22,117	38,497	-	478	-	-	38,975	6,738	-	-	2	-	6,740	67,832
(c) Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	86	1,871	-	-	-	1,957	1,957
(d) Periodical Benefit	1	-	-	-	1	14,696	-	-	-	-	14,696	-	-	-	-	-	14,697	14,697
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27	-	27	27
(f) Surrender/withdrawal/foreclosure**	190,760	2,939	-	-	193,699	12,163	-	81	-	-	12,244	43,618	931	-	10	494	45,053	250,996
(g) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Rider	98	-	-	-	98	287	-	1	-	-	288	75	-	-	-	-	75	461
(ii) Interest on unclaimed amount of policyholder	408	-	-	-	408	-	-	-	-	-	-	-	-	-	-	-	-	408
(iii) Others	84	11	-	-	95	75	-	-	-	-	75	5	443	-	-	-	448	618
Sub-Total (A)	215,821	5,808	-	-	221,629	70,002	-	560	-	-	70,562	91,201	5,122	-	40	496	96,859	389,050
Benefits Paid (Gross)																		
In India	215,821	5,808	-	-	221,629	70,002	-	560	-	-	70,562	91,201	5,122	-	40	496	96,859	389,050
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	215,821	5,808	-	-	221,629	70,002	-	560	-	-	70,562	91,201	5,122	-	40	496	96,859	389,050
(Amount ceded in reinsurance):																		
(a) Claims by death	(454)	-	-	-	(454)	(73)	-	-	-	-	(73)	(5,851)	-	-	-	-	(5,851)	(6,378)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Rider	(2)	-	-	-	(2)	-	-	-	-	-	-	-	-	-	-	-	-	(2)
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	(456)	-	-	-	(456)	(73)	-	-	-	-	(73)	(5,851)	-	-	-	-	(5,851)	(6,380)
Amount accepted in reinsurance																		
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	215,365	5,808	-	-	221,173	69,929	-	560	-	-	70,489	85,350	5,122	-	40	496	91,008	382,670
Benefits paid to claimants:																		
In India	215,365	5,808	-	-	221,173	69,929	-	560	-	-	70,489	85,350	5,122	-	40	496	91,008	382,670
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	215,365	5,808	-	-	221,173	69,929	-	560	-	-	70,489	85,350	5,122	-	40	496	91,008	382,670

1. * Includes Claim investigation expense

2. ** Total surrenders are net of linked surrender charges

3. Legal, other fees and expenses also form part of the claim cost, wherever applicable

For the Year ended 31 March 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Insurance claims																		
(a) Claims by death*	18,126	321	-	-	18,447	16,486	-	5	-	-	16,491	155,334	4,728	-	11	-	-	160,073
(b) Claims by maturity	59,665	6,914	-	-	66,579	140,459	-	886	-	-	141,345	24,609	-	-	-	2	-	24,611
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	636	6,289	-	-	-	-	6,925
(d) Periodical Benefit	10	-	-	-	10	43,973	-	-	-	-	43,973	-	-	-	-	-	-	43,983
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	329	-	-	329
(f) Surrender/withdrawal/foreclosure**	567,719	12,037	-	-	579,756	39,227	-	239	-	-	39,466	117,696	2,661	-	41	1,543	-	121,941
(g) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Rider	376	-	-	-	376	1,024	-	4	-	-	1,028	649	-	-	-	-	-	649
(ii) Interest on unclaimed amount of policyholder	2,024	-	-	-	2,024	-	-	-	-	-	-	-	-	-	-	-	-	2,024
(iii) Others	262	20	-	-	282	349	-	1	-	-	350	167	1,052	-	-	-	-	1,219
Sub-Total (A)	648,182	19,292	-	-	667,474	241,518	-	1,135	-	-	242,653	299,091	14,730	-	381	1,545	-	315,747
Benefits Paid (Gross)																		
In India	648,182	19,292	-	-	667,474	241,518	-	1,135	-	-	242,653	299,091	14,730	-	381	1,545	-	315,747
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	648,182	19,292	-	-	667,474	241,518	-	1,135	-	-	242,653	299,091	14,730	-	381	1,545	-	315,747
(Amount ceded in reinsurance):																		
(a) Claims by death	(682)	-	-	-	(682)	(810)	-	-	-	-	(810)	(23,071)	-	-	-	-	-	(23,071)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Rider	(4)	-	-	-	(4)	(20)	-	-	-	-	(20)	(126)	-	-	-	-	-	(126)
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	(686)	-	-	-	(686)	(830)	-	-	-	-	(830)	(23,197)	-	-	-	-	-	(23,197)
Amount accepted in reinsurance																		
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	647,496	19,292	-	-	666,788	240,688	-	1,135	-	-	241,823	275,894	14,730	-	381	1,545	-	292,550
Benefits paid to claimants:																		
In India	647,496	19,292	-	-	666,788	240,688	-	1,135	-	-	241,823	275,894	14,730	-	381	1,545	-	292,550
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	647,496	19,292	-	-	666,788	240,688	-	1,135	-	-	241,823	275,894	14,730	-	381	1,545	-	292,550

1. * Includes Claim investigation expense

2. ** Total surrenders are net of linked surrender charges

3. Legal, other fees and expenses also form part of the claim cost, wherever applicable

Form L-8 : Share capital schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
Authorised Capital	20,000	20,000
200,000,000 Equity Shares of Rs.10 each (Previous year 200,000,000 Equity share of Rs. 10 each)		
Issued Capital	15,071	15,071
150,709,000 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)		
Subscribed Capital	15,071	15,071
150,709,000 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)		
Called-up Capital	15,071	15,071
150,709,000 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	15,071	15,071

Out of the total share capital, 111,524,660 shares (31 March 2024 - 111,524,660) of Rs. 10 each are held by the holding company, Bajaj Finserv Limited.

Form L-9 : Pattern of shareholding schedule

Shareholder	As at 31 March 2025		As at 31 March 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian (Bajaj Finserv Limited)	111,524,660	74%	111,524,660	74%
Foreign (Allianz SE)	39,184,340	26%	39,184,340	26%
Investors				
· Indian	-	-	-	-
· Foreign	-	-	-	-
Total	150,709,000	100%	150,709,000	100%

FORM L-9A-SHAREHOLDING PATTERN

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

As at quarter ended 31 March 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate: 1) Bajaj Finserv Limited (refer Note No. 1)	1	111,524,660	74	11,152	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate: 1) Allianz SE	1	39,184,340	26	3,918	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters	-	-	-	-	-	-	-	-
B.1	Public Shareholders								
1.1)	Institutions	-	-	-	-	-	-	-	-
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions	-	-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:	-	-	-	-	-	-	-	-
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders	-	-	-	-	-	-	-	-
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		2	150,709,000	100	15,071	-	-	-	-

Foot Notes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

Note No. 1 - The number of shares include 600 equity shares jointly held (100 equity shares each by 6 shareholders as second joint-holder) with Bajaj Finserv Limited.

FORM L-9A-SHAREHOLDING PATTERN

DETAILS OF EQUITY HOLDING OF INSURERS

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) /
INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Bajaj Finserv Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF: (refer Annexure 1)	23	35,541,440	2.23	355	100,360	0.28	-	-
ii)	Bodies Corporate: (refer Annexure 2)	16	896,232,710	56.13	8,962	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Trust) (refer Annexure 3)	25	35,460,530	2.22	355	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	2	1,015,020	0.06	10	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	42	86,690,957	5.43	867	-	-	-	-
ii)	Foreign Portfolio Investors	659	114,705,991	7.18	1,147	-	-	-	-
iii)	Financial Institutions/Banks	6	78,065	0.00	1	-	-	-	-
iv)	Insurance Companies	26	52,744,932	3.30	527	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	1	2,777,492	0.17	28	-	-	-	-
viii)	Alternative Investment Fund	43	1,489,712	0.09	15	-	-	-	-
ix)	Any other								
	- NBFC registered with RBI	5	1,447	0.00	0	-	-	-	-
	- Foreign Institutional Investors	5	11,500	0.00	0	-	-	-	-
	- Foreign Banks	5	15,550	0.00	0	-	-	-	-
	- Foreign Sovereign Wealth Funds	1	5,362,478	0.34	54	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India								
	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	1	1,379	0.00	0	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	672,288	110,229,200	6.90	1,102	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	90	51,296,118	3.21	513	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	48	18,315,570	1.15	183	-	-	-	-
	- Non Resident Indian	11,931	14,076,725	0.88	141	-	-	-	-
	- Clearing Members	12	74,228	0.00	1	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	2,510	83,236,505	5.21	832	-	-	-	-
	- IEPF	1	1,116,476	0.07	11	-	-	-	-
v)	Any other (Please Specify)								
	- Foreign Nationals	1	62,220	0.00	1	-	-	-	-
	- Foreign Companies	2	74	0.00	0	-	-	-	-
	- Foreign Bodies- DR	-	-	-	-	-	-	-	-
	- Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	26	78,987,400	4.95	790	-	-	-	-
	- Key Managerial Personnel	1	2,068	0.00	0	-	-	-	-
	- HUF	21,075	5,462,808	0.34	55	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust (BFS ESOP TRUST)	1	1,673,502	0.10	17	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		708,846	1,596,662,097	100	15,967	100,360	0.01	-	-

FORM L-9A-SHAREHOLDING PATTERN

DETAILS OF EQUITY HOLDING OF INSURERS

Annexure 1 - Indian Promoters - Individuals / HUF	
Name of Shareholder	No. of Shares held
Deepa Bajaj	1,000
Geetika Bajaj	2,479,000
Kiran Bajaj	3,925,600
Kriti Bajaj	742,000
Kumud Bajaj	500,000
Madhur Bajaj	500,000
Minal Bajaj	642,000
Neelima Bajaj Swamy	500,000
Nimisha Jaipuria	514,000
Niraj Bajaj	2,953,150
Niravnayan Bajaj	2,058,660
Rajivnayan Bajaj	1,000
Rishabhayan Bajaj	112,320
Sanjali Bajaj	903,690
Sanjivnayan Bajaj	3,618,050
Shefali Bajaj	525,990
Shekhar Bajaj	1,630,260
Suman Jain	5,783,290
Sunaina Kejriwal	6,739,380
Nirvaan Kejriwal	111,330
Pooja Bajaj	744,360
Varraj Bajaj	332,360
Sheetal Bajaj	224,000
Total	35,541,440

Annexure 2 - Indian Promoters - Bodies corporate	
Name of Shareholder	No. of Shares
Bachhraj And Company Private Limited	23,314,745
Bachhraj Factories Private Limited	10,787,870
Bajaj Auto Holdings Limited	2,090,050
Bajaj Holdings And Investment Limited	623,142,140
Bajaj Sevashram Private Limited	26,685,025
Baroda Industries Private Limited	9,190,010
Hercules Hoists Limited	1,105,630
Jamnatai Sons Private Limited	154,900,840
Kamalnayan Investment & Trading Private Limited	900,000
Madhur Securities Pvt Ltd	941,000
Maharashtra Scooters Ltd	37,932,400
Niraj Holdings Pvt Ltd	244,000
Rahul Securities Pvt Ltd	2,074,000
Rupa Equities Pvt Ltd	2,011,000
Shekhar Holdings Pvt Ltd	834,000
The Hindustan Housing Company Ltd	80,000
Total	896,232,710

Annexure 3 - Indian Promoters - Trust	
Name of Shareholder	No. of Shares
Niravnayan Bajaj Family Trust (Niraj Bajaj)	5,500,000
Geetika Shekhar Bajaj Trust (Shekhar Bajaj)	5,245,000
Niravnayan Trust (Niraj Bajaj)	4,355,000
Neelima Bajaj Family Trust (Kumud Bajaj)	3,379,240
Nimisha Bajaj Family Trust (Madhur Bajaj)	3,553,700
Nimisha Jaipuria Family Trust (Nimisha Jaipuria)	2,382,730
Neelima Bajaj Swamy Family Trust (Neelima Bajaj Swamy)	2,320,190
Rishab Family Trust (Rajivnayan Bajaj)	1,000
Madhur Nimisha Family Trust (Kumud Bajaj)	1,362,620
Kumud Neelima Family Trust (Madhur Bajaj)	862,610
Kumud Nimisha Family Trust(Madhur Bajaj)	862,610
Madhur Neelima Family Trust (Kumud Bajaj)	1,362,610
Aryaman Family Trust (Manish Kejriwal)	944,000
Nirvaan Family Trust (Sunaina Kejriwal)	944,000
Kriti Bajaj Family Trust (Minal Bajaj)	1,000,000
Sanjali Family Trust (Sanjivnayan Bajaj)	444,000
Siddhant Family Trust (Sanjivnayan Bajaj)	433,000
Anant Bajaj Trust (Shekhar Bajaj)	405,000
Siddhant Trust (Sanjivnayan Bajaj)	22,000
Nirav Trust	46,000
Deepa Trust (Niraj Bajaj)	11,000
Rishab Trust (Rajivnayan Bajaj)	11,000
Sanjali Trust (Sanjivnayan Bajaj)	11,000
Aryaman Trust (Manish Kejriwal)	1,220
Nirvaan Trust (Sunaina Kejriwal)	1,000
Total	35,460,530

Annexure 4 - Foreign Promoters - Individuals	
Name of Shareholder	No. of Shares
Siddhantnayan Bajaj	903,690
Aryaman Kejriwal	111,330
Total	1,015,020

Form L-10 : Reserves and surplus schedule

		(Rs. in Lakhs)	
Particulars	As at 31 March 2025	As at 31 March 2024	
Capital reserve	-	-	-
Capital redemption reserve	-	-	-
Share premium	105,996	105,996	105,996
Revaluation reserve			
Opening Balance	5,118	5,509	
Add: Additions during the year	-	-	
Add: Changes in Fair Value during the year	527	575	
Less: Deletion during the year	(65)	(966)	5,118
General reserve	-	-	-
Less: Amount utilized for Buy-back of shares	-	-	-
Less: Amount utilized for issue of Bonus shares	-	-	-
Catastrophe reserve	-	-	-
Other reserve	-	-	-
Balance of profit in Profit & Loss account	945,931	944,855	944,855
Total	1,057,507	1,055,969	1,055,969



Form L-11 : Borrowings schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
Debentures/bonds	-	-
Banks	-	-
Financial institutions	-	-
Others	-	-
Total	-	-

Disclosure for Secured Borrowings :

Sr No	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
		NA		
Total		-	-	-

Form L-12 : Investments Shareholders' schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills □	266,722	319,132
Other approved securities	140,672	153,371
Other approved investments		
(a) Shares		
(i) Equity	158,351	165,587
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	150,129	151,224
(e) Other securities		
(i) Fixed deposit with banks	25	100,025
(ii) Repurchase Agreement (Repo)	-	-
(iii) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	8,368	7,952
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	6,952	20,359
(ii) Debentures/bonds	110,112	89,243
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
(iii) Infrastructure Invest. Trusts	200	-
Other investments		
(i) Equity	8,256	17,191
(ii) Debentures/bonds	4,997	4,996
(iii) AT1 Bonds	-	-
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	-	-
Other approved securities	352	60
Other approved investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	2,098	-
(e) Other securities		
(i) Fixed deposit with banks	102,000	3,000
(ii) TREPS (Tri-party Repo)	65,518	67,219
(iii) Repurchase Agreement (Repo)	-	-
(iv) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	-	-
(ii) Debentures/bonds	4,171	-
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
Total	1,028,923	1,099,359
Investments		
In India	1,028,923	1,099,359
Outside India	-	-
Total	1,028,923	1,099,359

Notes :

Sr. N Particulars	(Rs. in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
1. Shareholder's Investments include aggregate amount of Government securities deposited with Clearing Corporation of India Limited (CCIL) as a deposit towards the Settlement Guarantee Fund (SGF) deposit	26,076	44,022
Market value of above investments	26,410	42,017
2. Shareholder's Investments include aggregate amount of Government securities deposited with Clearing Corporation of India Limited (CCIL) as a deposit towards the Default Fund (DF) margin.	1,797	1,746
Market value of above investments	1,823	1,667
3. Shareholder's Investments includes fixed deposit with Axis Bank Ltd. towards bank guarantee requirement of Unique Identification Authority of India (UIDAI) for availing AADHAR authentication services.	25	25
4. Aggregate amount of Company's investments and the market value thereof :		
Particulars	As at 31 March 2025	As at 31 March 2024
Aggregate amount of Company's investments other than Equity, Equity ETF, AT1 Bonds, AIF, Preference shares, Mutual fund, Investment property & Derivative instruments	846,795	888,270
Market value of above investments	862,108	889,486
Aggregate amount of Company's investments in Mutual fund, Equity, Equity ETF, AT1 Bond, AIF, Preference shares & Investment property (at historical cost)	164,846	163,080
5. Investments in subsidiary at cost	NIL	NIL
6. Investments in holding company and other related entities	42,680	26,484
7. Investments made out of Catastrophe reserve	NIL	NIL

Form L-13 : Investments Policyholders' schedule

	(Rs. in Lakhs)	
Particulars	As at 31 March 2025	As at 31 March 2024
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	3,117,524	2,572,981
Other approved securities	601,579	831,870
Other approved investments		
(a) Shares		
(i) Equity	782,320	682,429
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	823,464	557,467
(e) Other securities		
(i) Fixed Deposit with banks	-	-
(ii) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
(h) Real Estate Investment Trusts (REIT's)	110	97
(i) Loans	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	53,038	55,479
(ii) Debentures/bonds	959,271	567,992
(iii) Loans	-	-
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	2,499	2,499
(iii) Loans	-	-
Other investments		
(i) Equity	31,249	38,308
(ii) Debentures/bonds	4,997	4,996
(iii) Loans	-	-
(iv) Alternative Investments Fund (AIF)	24,755	18,148
(v) AT1 Bonds	-	5,705
Short term investments		
Government securities	6,034	3,360
Other approved securities	1,055	883
Other approved investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual funds	-	15,480
(c) Derivative instruments	-	-
(d) Debentures/bonds	50,427	44,605
(e) Other securities		
(i) Fixed deposit with banks	49,500	44,500
(ii) Tri-party repo (TREP's)	65,427	45,547
(iii) Repurchase Agreement (Repo)	-	-
(v) Commercial Paper	-	5,905
(vi) Certificate of Deposit	13,446	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
(h) Real Estate Investment Trusts (REIT's)	-	-
(i) Loans	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	-	-
(ii) Debentures/bonds	31,657	8,447
(iii) Loans	-	-
(iv) Commercial Paper	-	-
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	2,499
(iii) Loans	-	-
Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
(iii) Loans	-	-
(iv) Alternative Investments Fund (AIF)	-	-
Total	6,618,352	5,509,197
Investments		
In India	6,618,352	5,509,197
Outside India	-	-
Total	6,618,352	5,509,197

Notes:-

1	Aggregate amount of Company's investments and the market value thereof :	(Rs. in Lakhs)	
	Particulars	As at 31 March 2025	As at 31 March 2024
	Aggregate amount of Company's investments other than Equity, Equity ETF, AT1 Bonds, AIFs, Preference shares, Mutual fund, REIT's and Derivative instruments	5,726,880	4,693,551
	Market value of above investments	5,908,790	4,769,157
	Aggregate amount of Company's investments in Mutual fund, Equity, Equity ETF, AT1 Bond, AIF, Preference shares, Investment property and REIT's (at historical cost)	809,475	597,920
2	Investments in subsidiary at cost.	NIL	NIL
3	Investments in holding company and other related entities	391,076	335,969
4	Investments made out of Catastrophe reserve	NIL	NIL
5	Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments	-	-

Form L-14 : Assets held to cover linked liabilities schedule

		(Rs. in Lakhs)	
Particulars	As at 31 March 2025	As at 31 March 2024	
LONG TERM INVESTMENTS			
Government securities and Government guaranteed bonds including Treasury Bills	197,144	242,621	
Other approved securities	105,111	182,683	
Other approved investments			
(a) Shares			
(i) Equity	2,860,519	2,501,166	
(ii) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/Bonds	141,113	60,461	
(e) Other Securities			
(i) Fixed Deposit with Banks	-	-	
(f) Subsidiaries	-	-	
(g) Investment Properties - Real Estate	-	-	
Investments in Infrastructure and Social Sector Bonds			
(a) Approved investments			
(i) Equity	438,678	469,462	
(ii) Debentures/Bonds	125,649	30,729	
(b) Other investments			
(i) Equity	32,037	8,957	
(ii) Debentures/Bonds	-	-	
Other Investments			
(i) Equity	248,073	378,040	
(ii) Debentures/Bonds	-	-	
SHORT TERM INVESTMENTS			
Government securities and Government guaranteed bonds including Treasury Bills	296,949	226,577	
Other approved securities	-	-	
Other approved investments			
(a) Shares			
(i) Equity	-	-	
(ii) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instrument	-	-	
(d) Debentures / Bonds	5,025	7,636	
(e) Other Securities			
(i) Fixed Deposit with Banks	-	-	
(ii) Tri-party repo (TREPs)	135,930	140,672	
(iii) Repurchase Agreement (Repo)	-	-	
(iv) Commercial Paper	40,788	47,385	
(v) Certificate of Deposit	52,848	34,159	
(f) Subsidiaries	-	-	
(g) Investment Properties - Real Estate	-	-	
Investments in Infrastructure and Social Sector Bonds			
(a) Approved investments			
(i) Equity	-	-	
(ii) Debentures/Bonds	4,990	1,919	
(iii) Commercial Paper	9,418	14,350	
(b) Other investments			
(i) Equity	-	-	
(ii) Debentures/Bonds	-	-	
Other Investments			
(i) Equity	-	-	
(ii) Debentures/Bonds	-	-	
Net Current Assets	28,614	21,594	
Total	4,722,886	4,368,411	
Investments			
In India	4,722,886	4,368,411	
Outside India	-	-	
Total	4,722,886	4,368,411	
Notes:			
		(Rs. in Lakhs)	
Sr. No.	Particular	As at 31 March 2025	As at 31 March 2024
1.	Investments in holding company and other related entities	40,016	41,618
2.	Investment made out of catastrophe reserve at cost	NIL	NIL
3.	Historical cost of above investments	3,924,289	3,192,300
4.	Particulars of investment other than listed equity shares		
	Historical cost	1,108,992	986,192
	Market value	1,114,965	989,192
5.	Break-up of Net Current Asset - "Assets Held to Cover Linked Liabilities"		
	a) Interest accrued and not due	13,588	8,942
	b) Cash and bank Balance	2,629	1,408
	c) Investment sold -pending for settlement	29,740	21,863
	d) Investment purchased -pending for settlement	(55,517)	(21,510)
	e) Other receivable / (payable)	38,174	10,891
	f) Application money of investment	NIL	NIL
Total Net Current Asset		28,614	21,594

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Long Term Investments:								
Book Value	685,981	826,411	5,539,168	4,562,778	569,016	516,494	6,794,165	5,905,683
Market Value	701,291	827,628	5,720,706	4,638,639	569,016	516,494	6,991,013	5,982,761
Short Term Investments:								
Book Value	169,967	70,279	212,467	171,226	545,949	472,698	928,383	714,203
Market Value	169,970	70,279	212,839	170,971	545,949	472,698	928,758	713,948

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulation, 2024.

Form L-15 : Loans schedule

(Rs. in Lakhs)

Particulars	As at 31 March 2025	As at 31 March 2024
Security wise classification		
Secured		
(a) On mortgage of property		
(i) In India	-	-
(ii) Outside India	-	-
(b) On shares, bonds, govt. securities, etc.	-	-
(c) Loan against policies	88,118	63,693
(d) Others	-	-
Unsecured	-	-
Total	88,118	63,693
Borrower wise classification		
(a) Central and state government	-	-
(b) Bank and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loan against policies	88,118	63,693
(f) Others	-	-
Total	88,118	63,693
Performance wise classification		
(a) Loans classified as standard:		
(i) In India	88,118	63,693
(ii) Outside India	-	-
(b) Non standard loans less provisions:	-	-
(i) In India	-	-
(ii) Outside India	-	-
Total	88,118	63,693
Maturity wise classification		
(a) Short term	7,096	3,572
(b) Long term	81,022	60,121
Total	88,118	63,693

Notes:

(a) Short-term loans include those, which are repayable within 12 months from the date of balance sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans

(Rs. in Lakhs)

Loan Amount	As at 31 March 2025	As at 31 March 2024
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-
Provision		
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

Form L-16 : Fixed assets schedule

(Rs. in Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1 April 2024	Additions	Deductions	As at 31 March 2025	As at 1 April 2024	For the year	Deductions/ Adjustment	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024
Intangible assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Computer software	8,024	1,360	-	9,384	6,922	875	-	7,797	1,587	1,102
Tangible assets										
Freehold land ¹	9,681	5	-	9,686	-	-	-	-	9,686	9,681
Leasehold improvements to leasehold property	5,464	1,560	190	6,834	3,068	696	175	3,589	3,245	2,394
Buildings ¹	22,822	49	-	22,871	4,733	381	(8)	5,122	17,749	18,088
Electrical fittings	183	4	2	185	132	7	1	138	47	52
Furniture and fittings	2,871	464	63	3,272	2,156	155	31	2,280	992	716
Information technology equipment (Others)	10,572	2,720	1,810	11,482	7,524	2,156	1,768	7,912	3,570	1,675
Information technology equipment (Servers)	4,569	619	2,128	3,060	2,895	434	2,130	1,199	1,861	3,049
Air conditioner	1,847	420	76	2,191	1,397	214	76	1,535	656	450
Vehicles	2,352	810	258	2,904	1,008	629	190	1,447	1,457	1,343
Office equipment	1,541	402	39	1,904	1,100	199	35	1,264	640	441
Mobile Phones & Tablets	106	50	62	94	73	39	58	54	40	33
Total	70,032	8,463	4,628	73,867	31,008	5,785	4,456	32,337	41,530	39,024
Capital work in progress including Capital advances ²	13,728	15,032	8,410	20,350	-	-	-	-	20,350	13,728
Grand total	83,760	23,495	13,038	94,217	31,008	5,785	4,456	32,337	61,880	52,752
At 31 March 2024	70,957	23,853	11,050	83,760	27,190	4,987	1,169	31,008	52,752	

¹Assets included in land, property and building above exclude Investment Properties.

²This includes advances to suppliers against purchase of fixed assets.

Form L-17 : Cash and bank balances schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
Cash (including cheques, drafts and stamps)*	18,776	16,805
Bank balances		
(a) Deposit accounts		
(i) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(ii) Others	-	-
(b) Current accounts	63,675	54,637
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	82,451	71,442
Balances with non-scheduled banks included above		
Cash and bank balances		
In India	82,417	71,428
Outside India	34	14
Total	82,451	71,442

* Cheques on hand amount to Rs. 16,995 lakhs as at 31 March 2025 (As at 31 March 2024 : Rs. 13,856 lakhs)

Form L-18 : Advances and other assets

(Rs. in Lakhs)		
Particulars	As at 31 March 2025	As at 31 March 2024
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	6,946	6,810
Advances to directors/officers	-	-
Advance tax paid and taxes deducted at source	4,979	4,656
Goods & Service Tax credit	13,923	12,810
Others :		
Advances to suppliers		
Gross	1,993	2,500
Less: Provision for doubtful advances	34	43
Net balance	1,959	2,457
Other advances		
Gross	187	131
Less: Provision for doubtful advances	-	-
Net balance	187	131
Total (A)	27,994	26,864
Other assets		
Income accrued on investments	171,959	124,427
Outstanding premiums	84,565	62,746
Agents' balances		
Gross	1,189	749
Less: Provision for doubtful advances	711	550
Net balance	478	199
Foreign agencies balance	-	-
Due from other entities carrying on insurance business (Including amount due from re-insurers)	15,728	8,678
Due from subsidiaries/holding company	-	-
Investments held for Unclaimed Amount of Policyholders	2,748	5,191
Income accrued on Unclaimed amounts	520	782
Others		
Deposits		
Gross	12,020	8,896
Less: Provision for doubtful deposits	-	-
Net balance	12,020	8,896
Unsettled investment contracts - receivable	21,622	15,460
Unit receivable	41,197	56,174
Margin Money receivable	942	-
Derivative assets	78,196	56,333
Others	5,772	4,777
Total (B)	435,747	343,663
Total (A) + (B)	463,741	370,527

Form L-19 : Current liabilities

	(Rs. in Lakhs)	
Particulars	As at 31 March 2025	As at 31 March 2024
Agents' balances	28,137	26,822
Balances due to other insurance companies	11,010	13,827
Deposits held on re-insurance ceded	-	-
Premium received in advance	4,502	3,965
Unallocated premium	39,949	33,771
Sundry creditors	7,709	7,647
Due to subsidiaries/holding company	12	-
Claims outstanding	83,118	41,955
Annuities due	-	-
Due to officers/directors of the company	50	56
Unclaimed amount of Policyholders	2,748	5,191
Income accrued on Unclaimed amounts	520	782
Interest payable on debentures/bonds	-	-
Others		
Payable unsettled investment contracts	30,880	26,637
Expenses payable	33,527	38,900
Taxes payable	7,349	7,702
Statutory dues payable	1,414	1,477
GST payable	3,135	3,177
Employee payable	397	439
Deposits	482	486
Temporary overdraft as per the books of accounts	17,177	15,250
Unit payable	76,499	57,633
Margin Money Payable	68,671	47,817
Derivative Liability	3,890	400
Total	421,176	333,934

Details of unclaimed amounts and investment income thereon :

	(Rs. in Lakhs)	
Particulars	As at 31 March 2025	As at 31 March 2024
Opening Balance	5,974	19,596
Add: Amount transferred to unclaimed amount	752	6,383
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (to be included only when the cheques are stale)	-	25,656
Add: Investment income*	361	2,019
Less: Amount paid during the year#	3,819	45,827
Less: Amount transferred to Senior citizen welfare fund (SCWF) (net of claims paid in respect of amounts transferred earlier)	-	1,853
Closing balance of unclaimed amount	3,268	5,974

* Net of fund management charges

This includes Rs. 9,348 lakhs reversed for FY 24, pursuant to amendment to the Master circular on unclaimed fund.

Form L-20 : Provisions schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
For income tax (less payments and taxes deducted at source)	29,620	30,142
For Employee Benefits		
For leave encashment	3,167	2,697
For long term incentive plan	2,087	976
For gratuity	776	933
For Others	-	-
Total	35,650	34,748

Form L-21 : Miscellaneous expenditure schedule (To the extent not written-off or adjusted)

Particulars	(Rs. in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
Discount allowed on issue of shares/debentures	-	-
Others	-	-
Total	-	-

Form L-22 : Analytical Ratios

Sr. No.	Particulars	For the quarter ended 31 March 2025	Upto the period ended 31 March 2025	For the quarter ended 31 March 2024	Upto the period ended 31 March 2024
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life ***	17.0%	30.8%	37.9%	35.6%
	b) Pension	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	c) Health	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Variable Insurance	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	(ii) Non-Linked Business:				
	Participating:				
	a) Life ***	-20.8%	-3.2%	108.5%	91.6%
	b) Annuity	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	c) Pension	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Health	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	e) Variable Insurance	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	Non Participating:				
	a) Life ***	-10.7%	-1.7%	-0.8%	-12.9%
	b) Annuity	2.3%	4.5%	23.8%	3.5%
	c) Pension	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Health	NA ⁺	-83.3%	-89.7%	-64.4%
	e) Variable Insurance ***	-91.4%	18.6%	5513.1%	279.0%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	6.2%	8.4%	5.8%	8.4%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	38.5%	42.2%	38.4%	36.2%
4	Net Retention Ratio	99.0%	98.3%	99.0%	98.4%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life ***	78.9%	80.3%	78.4%	79.8%
	b) Pension	68.5%	65.5%	37.3%	41.6%
	c) Health	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Variable Insurance	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	(ii) Non-Linked Business:				
	Participating:				
	a) Life ***	83.1%	82.5%	81.8%	83.4%
	b) Annuity	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	c) Pension	78.0%	77.9%	77.5%	80.6%
	d) Health	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	e) Variable Insurance	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	Non Participating:				
	a) Life ***	87.3%	87.5%	86.9%	86.4%
	b) Annuity	85.3%	86.5%	87.4%	88.6%
	c) Pension	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Health	85.4%	81.8%	81.4%	84.9%
	e) Variable Insurance***	67.0%	85.7%	86.2%	90.4%
6	Expense of Management* to Gross Direct Premium Ratio	23.5%	27.1%	24.0%	25.6%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	12.0%	11.4%	9.9%	8.9%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.0%	1.3%	0.9%	1.0%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.0%	0.0%	0.0%	0.0%
10	Ratio of Policyholders' Fund to Shareholders' funds	1057.0%	1057.0%	902.5%	902.5%
11	Change in net worth (Amount in Rs. Lakhs)	(24,072)	(24,072)	35,457	35,457
12	Growth in Network	-2.2%	-2.2%	3.3%	3.3%
13	Ratio of Surplus to Policyholders' Fund**	0.1%	0.8%	0.3%	1.1%
14	Profit after tax / Total Income	0.5%	1.4%	0.9%	1.5%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.0%	1.0%	0.9%	0.9%
16	Total Investments/(Capital + Reserves and Surplus)	1153.3%	1153.3%	1024.9%	1024.9%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	42.4%	42.4%	35.3%	35.3%
18	Investment Yield- (Gross and Net) - Fund wise and With/Without realised gain#				
	A. with realised gains				
	Shareholders' funds	6.6%	10.1%	8.4%	8.8%
	Policyholders' funds				
	Non linked				
	Participating	10.4%	13.7%	8.5%	8.7%
	Non participating	6.5%	7.7%	9.6%	7.6%
	Linked				
	Non participating	6.8%	15.5%	11.3%	11.0%
	B. with unrealised gains				
	Shareholders' funds	7.4%	8.9%	11.8%	12.8%
	Policyholders' funds				
	Non linked				
	Participating	8.9%	10.1%	15.6%	13.9%
	Non participating	11.8%	9.9%	14.4%	10.0%
	Linked				
	Non participating	-15.4%	6.6%	20.0%	32.7%

Form L-22 : Analytical Ratios

Sr. No.	Particulars	For the quarter ended 31 March 2025	Upto the period ended 31 March 2025	For the quarter ended 31 March 2024	Upto the period ended 31 March 2024
	Investment Yield without considering impairment loss- (Gross and Net) - Fund wise and With/Without realised gain#				
	A. with realised gains				
	Shareholders' funds	6.6%	10.1%	8.3%	8.9%
	Policyholders' funds				
	Non linked				
	Participating	10.4%	13.7%	8.4%	8.7%
	Non participating	6.5%	7.7%	9.6%	7.6%
	Linked				
	Non participating	6.8%	15.5%	11.3%	11.0%
	B. with unrealised gains				
	Shareholders' funds	7.4%	9.0%	11.6%	12.9%
	Policyholders' funds				
	Non linked				
	Participating	8.9%	10.2%	15.4%	14.0%
	Non participating	11.8%	9.9%	14.4%	10.0%
	Linked				
	Non participating	-15.4%	6.6%	20.0%	32.7%
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)##				
	For 13th month	78.2%	82.0%	84.0%	84.8%
	For 25th month	72.6%	74.2%	68.8%	72.2%
	For 37th month	61.2%	64.6%	60.5%	64.2%
	For 49th month	57.9%	61.4%	59.5%	64.5%
	For 61st month	49.7%	54.0%	52.2%	54.1%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	100.0%	100.0%	100.0%	100.0%
	For 61st month	100.0%	100.0%	100.0%	100.0%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	74.0%	77.6%	78.6%	79.9%
	For 25th month	67.9%	69.8%	65.0%	67.9%
	For 37th month	58.1%	60.9%	55.5%	59.4%
	For 49th month	52.5%	56.4%	51.4%	54.3%
	For 61st month	45.2%	47.5%	46.6%	46.4%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	100.0%	100.0%	100.0%	100.0%
	For 61st month	100.0%	100.0%	100.0%	100.0%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Shareholders' Funds				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	0.0%	0.0%
21	Solvency Ratio	359%	359%	432%	432%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	104,749	90,720	91,769	84,722
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	150,709,000	150,709,000	150,709,000	150,709,000
2	Percentage of shareholding				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	Percentage of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	Basic EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	2.7	33.7	7.0	37.3
5	Diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	2.7	33.7	7.0	37.3
6	Basic EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	2.7	33.7	7.0	37.3
7	Diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	2.7	33.7	7.0	37.3
8	Book value per share (Rs)	723.1	723.1	739.1	739.1

Note:

* Excluding GST borne by unit linked policyholders'

** Surplus including contribution from shareholders' account

*** Includes individual and Group line of business

+ Due to no premium in either of the years

The return calculated is based on Modified Dietz method as prescribed in Master circular

The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021

a. Persistency ratios for the quarter ended March 31, 2025 have been calculated for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for the quarter ended March 31, 2025 is calculated for policies issued from January 1, 2024 to March 31, 2024.

b. Persistency ratios for the year ended March 31, 2025 have been calculated for the policies issued in April to March period of the relevant years. For example, the 13th month persistency upto the quarter ended March 31, 2025 is calculated for policies issued from April 1, 2023 to March 31, 2024.

c. Persistency ratios for the quarter ended March 31, 2024 have been calculated for the policies issued in January to March period of the relevant years. For example, the 13th month persistency for the quarter ended March 31, 2024 is calculated for policies issued from January 1, 2023 to March 31, 2023.

d. Persistency ratios for the year ended March 31, 2024 have been calculated for the policies issued in April to March period of the relevant years. For example, the 13th month persistency upto the quarter ended March 31, 2024 is calculated for policies issued from April 1, 2022 to March 31, 2023.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

(Rs in Lakhs)

Sr. No.	Particulars	31 March 2025	31 March 2024
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	2,760,339	2,343,535
2	Other receipts	1,889	1,458
3	Payments to the re-insurers, net of commissions and claims/ Benefits	(20,332)	(13,064)
4	Payments to co-insurers, net of claims / benefit recovery	-	-
5	Payments of claims/benefits	(1,310,489)	(1,259,785)
6	Payments of commission and brokerage	(309,201)	(196,246)
7	Payments of other operating expenses*	(477,162)	(489,296)
8	Preliminary and pre-operative expenses	-	-
9	Deposits, advances and staff loans	(2,681)	(4,809)
10	Income taxes (paid) /refund -(Net)	(493)	1,304
11	GST paid	(33,709)	(28,747)
12	Other payments	-	-
	Cash flows before extraordinary items	608,161	354,350
	Cash flow from extraordinary operations (give break-up)	-	-
	Net cash flow from operating activities (A)	608,161	354,350
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(15,084)	(14,468)
2	Proceeds from sale of fixed assets	158	515
3	Purchases of investments	(12,357,794)	(9,820,542)
4	Loans disbursed**	(33,916)	(15,750)
5	Sales of investments	11,409,786	9,050,085
6	Repayments received**	12,975	11,816
7	Rents/Interests/ Dividends received	466,158	412,945
8	Investments in money market instruments and in liquid mutual funds (Net)	(26,210)	89,898
9	Expenses related to investments	(241)	(229)
	Net cash flow from investing activities (B)	(544,168)	(285,730)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	-	-
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest /Dividends received	-	-
5	Dividends paid	(49,734)	(45,213)
	Net cash flow from financing activities (C)	(49,734)	(45,213)
	Effect of foreign exchange rates on cash and cash equivalents, net (D)	-	-
	Net increase in cash and cash equivalents: (A) + (B) + (C) + (D)	14,259	23,407
	Cash and cash equivalents at the beginning of the year	339,019	315,612
	Cash and cash equivalents at the end of the year (G) = (E) + (F)	353,278	339,019
Cash & cash equivalents at the end of the year			
(a)	Cash (including cheques in hand and stamps in hand)	18,776	16,805
(b)	Bank balances and money at call and short notice	63,675	54,637
	Bank balance in Unit linked business	2,629	1,408
	Temporary overdraft as per the books of accounts	(17,177)	(15,250)
		49,127	40,795
(c)	Other short term liquid Investment		
	Form L-12 : Investments-Shareholders'	65,518	67,219
	Form L-13 : Investments-Policyholders'	83,927	73,527
	Form L-14 : Assets Held to Cover Linked Liabilities	135,930	140,673
		285,375	281,419
	Cash & cash equivalents at the end of the year (a) + (b) + (c)	353,278	339,019
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balances (Form L-17):			
	Cash & Cash Equivalents	353,278	339,019
	Less:		
(a)	Bank balance in Unit linked business	(2,629)	(1,408)
(b)	Temporary overdraft as per the books of accounts	17,177	15,250
(c)	Other short term liquid Investment	(285,375)	(281,419)
		(270,827)	(267,577)
	Cash & Bank Balances as per Form L-17	82,451	71,442

*Includes Cash paid towards Corporate Social Responsibility expenditure Rs.788 lakhs (previous year Rs.873 lakhs)

**Pertains to loans against policies

The above Receipts and Payments Account has been prepared as prescribed by (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard 3 on Cash Flow Statements notified under the Section 133 of the Companies Act, 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2014 as amended.

Type	Category of business	Mathematical Reserves as at 31 March 2025	Mathematical Reserves as at 31 March 2024
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	2,875,217	2,420,757
	General Annuity	-	-
	Pension	3,839	4,295
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		2,879,056	2,425,052
Non-Par	Non-Linked -VIP		
	Life	4,486	4,788
	General Annuity	-	-
	Pension	1,478	1,497
	Health	-	-
	Non-Linked -Others		
	Life	2,259,546	1,799,962
	General Annuity	476,182	333,151
	Pension	822,499	679,696
	Health	2,718	2,578
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	4,686,962	4,321,398
	General Annuity	-	-
	Pension	52,893	62,146
	Health	-	-
Total Non Par		8,306,764	7,205,216
Total Business	Non-Linked -VIP		
	Life	4,486	4,788
	General Annuity	-	-
	Pension	1,478	1,497
	Health	-	-
	Non-Linked -Others		
	Life	5,134,763	4,220,719
	General Annuity	476,182	333,151
	Pension	826,339	683,991
	Health	2,718	2,578
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	4,686,962	4,321,398
	General Annuity	-	-
	Pension	52,893	62,146
	Health	-	-
Total		11,185,821	9,630,268

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, as amended from time to time.

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution of Total Business - Individuals (Quarterly)

Insurer : BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

Date: 31 March 2025



Geographical Distribution of Total Business - Individuals (Quarterly)

Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	3,610	1,539	232,535	4,887	4,161	291,464	8,497	5,700	523,999	9,532	15,232
2	Arunachal Pradesh	139	719	9,524	183	302	9,257	322	1,021	18,781	612	1,633
3	Assam	2,631	1,981	68,736	2,734	2,911	89,920	5,365	4,892	158,656	11,987	16,879
4	Bihar	7,166	4,962	187,836	3,578	4,238	120,039	10,744	9,200	307,875	26,324	35,524
5	Chhattisgarh	1,883	1,426	56,448	1,981	2,628	73,784	3,864	4,054	130,232	7,459	11,513
6	Goa	159	173	6,387	606	953	24,353	765	1,126	30,740	2,888	4,014
7	Gujarat	2,767	2,540	113,734	10,384	17,651	531,929	13,151	20,191	645,663	44,904	65,095
8	Haryana	2,406	1,391	101,361	4,259	6,275	240,365	6,665	7,666	341,726	16,580	24,246
9	Himachal Pradesh	1,244	857	39,076	241	243	7,354	1,485	1,100	46,430	2,835	3,935
10	Jharkhand	3,029	2,106	72,051	2,729	3,563	89,387	5,758	5,669	161,438	13,318	18,987
11	Karnataka	4,247	2,369	186,552	9,585	13,682	508,093	13,832	16,051	694,645	32,589	48,640
12	Kerala	1,776	1,516	59,592	5,409	8,744	214,014	7,185	10,260	273,606	21,415	31,675
13	Madhya Pradesh	2,897	2,434	88,762	5,050	5,873	215,848	7,947	8,307	304,610	15,911	24,218
14	Maharashtra	5,910	3,572	260,463	22,941	32,631	1,300,089	28,851	36,203	1,560,549	95,947	132,150
15	Manipur	108	100	4,936	360	375	15,039	468	475	19,975	670	1,145
16	Meghalaya	88	120	5,631	131	205	7,852	219	325	13,483	488	813
17	Mizoram	14	8	530	55	51	2,361	69	59	2,891	178	237
18	Nagaland	88	119	1,895	171	258	7,635	259	377	9,530	825	1,202
19	Odisha	5,506	3,908	126,177	3,607	4,875	114,273	9,113	8,783	240,450	20,919	29,702
20	Punjab	2,319	1,963	87,177	3,395	4,248	144,274	5,714	6,211	231,451	11,271	17,482
21	Rajasthan	3,166	1,774	125,490	4,390	4,791	222,972	7,556	6,565	348,462	13,558	20,123
22	Sikkim	94	102	3,928	183	269	7,504	277	371	11,432	1,008	1,379
23	Tamil Nadu	3,896	2,646	135,122	10,737	13,778	436,901	14,633	16,424	572,023	25,063	41,487
24	Telangana	2,314	961	144,869	6,424	7,082	419,482	8,738	8,043	564,351	15,297	23,340
25	Tripura	452	376	10,204	466	538	11,427	918	914	21,631	2,087	3,001
26	Uttarakhand	1,346	973	49,291	1,738	2,423	73,412	3,084	3,396	122,703	7,521	10,917
27	Uttar Pradesh	8,864	5,405	318,392	11,889	13,812	518,487	20,753	19,217	836,879	49,925	69,142
28	West Bengal	9,238	7,644	233,725	12,307	17,073	413,120	21,545	24,717	646,845	57,516	82,233
	TOTAL	77,357	53,684	2,730,424	130,420	173,633	6,110,635	207,777	227,317	8,841,056	508,627	735,944
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	6	9	652	403	578	20,047	409	587	20,699	1,389	1,976
3	Dadra and Nagar Haveli and Daman & Diu	28	26	1,124	131	147	7,140	159	173	8,264	417	590
4	Govt. of NCT of Delhi	71	37	3,794	9,416	14,753	503,581	9,487	14,790	507,375	29,260	44,050
5	Jammu & Kashmir	2,233	1,361	41,560	2,196	2,010	48,810	4,429	3,371	90,370	4,686	8,057
6	Ladakh	2	4	39	1	-	3	3	4	42	-	4
7	Lakshadweep	-	-	-	1	-	50	1	-	50	6	6
8	Puducherry	40	27	1,827	238	240	11,155	278	267	12,982	376	643
	TOTAL	2,380	1,464	48,996	12,386	17,728	590,786	14,766	19,192	639,782	36,134	55,326
	GRAND TOTAL	79,737	55,148	2,779,420	142,806	191,361	6,701,421	222,543	246,509	9,480,838	544,761	791,270
	IN INDIA							222,543	246,509	9,480,838	544,761	791,270
	OUTSIDE INDIA							-	-	-	-	-

PERIODIC DISCLOSURES

FORM L-25- (i) : Geographical Distribution of Total Business - Individuals (Quarterly)

Insurer : BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

Date: 31 March 2025



Geographical Distribution of Total Business - Individuals (YTD)

Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES											
1	Andhra Pradesh	10,175	4,471	595,028	17,411	13,791	946,288	27,586	18,262	1,541,316	26,552	44,814
2	Arunachal Pradesh	394	989	18,621	598	837	25,065	992	1,826	43,686	1,491	3,317
3	Assam	8,595	5,766	182,640	11,201	10,207	295,519	19,796	15,973	478,159	33,991	49,964
4	Bihar	23,888	15,882	548,688	16,562	14,448	469,473	40,450	30,330	1,018,161	76,957	107,287
5	Chhattisgarh	5,843	3,839	166,125	7,896	8,965	259,241	13,739	12,804	425,366	20,994	33,798
6	Goa	519	553	19,715	2,286	3,306	84,761	2,805	3,859	104,476	8,065	11,924
7	Gujarat	9,283	7,665	343,102	36,936	55,000	1,768,604	46,219	62,665	2,111,706	117,945	180,610
8	Haryana	7,276	4,078	270,458	16,029	18,244	807,682	23,305	22,322	1,078,140	44,880	67,202
9	Himachal Pradesh	4,207	2,780	123,245	1,268	1,080	41,768	5,475	3,860	165,013	8,333	12,193
10	Jharkhand	9,843	6,454	201,245	11,536	11,639	333,890	21,379	18,093	535,135	40,360	58,453
11	Karnataka	11,898	6,386	460,193	32,766	41,224	1,716,585	44,664	47,610	2,176,778	81,907	129,517
12	Kerala	4,978	4,163	171,293	17,144	25,947	718,690	22,122	30,110	889,983	60,886	90,996
13	Madhya Pradesh	9,636	7,190	283,413	19,350	19,236	747,503	28,986	26,426	1,030,916	45,833	72,259
14	Maharashtra	18,402	10,780	739,990	81,816	105,768	4,193,971	100,218	116,548	4,933,961	247,244	363,792
15	Manipur	335	278	11,287	1,102	1,001	36,088	1,437	1,279	47,375	1,917	3,196
16	Meghalaya	315	424	15,749	460	547	20,350	775	971	36,099	1,088	2,059
17	Mizoram	39	30	887	213	236	5,996	252	266	6,883	455	721
18	Nagaland	286	328	8,537	550	676	17,287	836	1,004	25,824	1,983	2,987
19	Odisha	18,355	12,446	394,194	14,646	17,536	398,111	33,001	29,982	792,305	59,576	89,558
20	Punjab	7,936	6,072	270,328	12,898	12,364	499,487	20,834	18,436	769,815	32,284	50,720
21	Rajasthan	9,346	5,122	337,460	16,222	13,511	725,686	25,568	18,633	1,063,146	36,151	54,784
22	Sikkim	303	299	11,367	647	933	25,456	950	1,232	36,823	2,817	4,049
23	Tamil Nadu	10,904	6,764	360,896	36,629	41,169	1,440,832	47,533	47,933	1,801,728	65,105	113,038
24	Telangana	6,034	2,656	336,211	22,202	23,312	1,306,407	28,236	25,968	1,642,618	41,635	67,603
25	Tripura	1,474	1,069	31,486	1,778	1,753	38,153	3,252	2,822	69,639	5,911	8,733
26	Uttarakhand	4,604	3,126	147,325	7,338	9,077	272,330	11,942	12,203	419,655	22,730	34,933
27	Uttar Pradesh	28,987	16,673	914,772	50,014	47,965	1,931,562	79,001	64,638	2,846,334	142,358	206,996
28	West Bengal	28,979	21,411	606,814	44,838	52,271	1,331,766	73,817	73,682	1,938,580	161,048	234,730
	TOTAL	242,834	157,694	7,571,069	482,336	552,043	20,458,554	725,170	709,737	28,029,620	1,390,496	2,100,233
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	20	14	1,613	1,531	1,818	70,447	1,551	1,832	72,060	3,534	5,366
3	Dadra and Nagar Haveli and Daman & Diu	83	74	2,671	596	672	28,037	679	746	30,708	1,304	2,050
4	Govt. of NCT of Delhi	215	93	10,851	33,822	40,528	1,572,438	34,037	40,621	1,583,289	76,600	117,221
5	Jammu & Kashmir	7,570	4,081	119,150	9,002	6,705	180,066	16,572	10,786	299,216	13,306	24,092
6	Ladakh	2	4	39	1	-	3	3	4	42	-	4
7	Lakshadweep	-	-	-	4	2	67	4	2	67	20	22
8	Puducherry	123	77	5,679	941	856	41,895	1,064	933	47,574	1,165	2,098
	TOTAL	8,013	4,343	140,003	45,897	50,581	1,892,953	53,910	54,924	2,032,956	95,929	150,853
	GRAND TOTAL	250,847	162,037	7,711,072	528,233	602,624	22,351,507	779,080	764,661	30,062,576	1,486,425	2,251,086
	IN INDIA	250,847	162,037	7,711,072	528,233	602,624	22,351,507	779,080	764,661	30,062,576	1,486,425	2,251,086
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution of Total Business - Group (Quarterly)

Insurer : BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

Date: 31 March 2025



Geographical Distribution of Total Business - Group (Quarterly)

Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	2	4,143	6,231	19,676	2	4,143	6,231	19,676	2	6,233
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	4,100	-	-	-	4,100	-	-	4,100
4	Bihar	-	-	-	-	-	-	20	-	-	-	20	-	2	22
5	Chhattisgarh	-	-	-	-	-	-	(6)	-	-	-	(6)	-	-	(6)
6	Goa	-	-	-	-	-	220	60	179	-	220	60	179	-	60
7	Gujarat	-	-	-	-	14	77,174	2,917	102,207	14	77,174	2,917	102,207	5	2,922
8	Haryana	-	-	-	-	8	326,589	9,110	656,129	8	326,589	9,110	656,129	2	9,112
9	Himachal Pradesh	-	-	-	-	-	4	-	170	-	4	-	170	-	-
10	Jharkhand	-	-	-	-	-	-	10	-	-	-	10	-	-	10
11	Karnataka	-	-	-	-	21	386,726	11,381	182,042	21	386,726	11,381	182,042	12	11,393
12	Kerala	-	-	-	-	3	263,488	2,346	169,621	3	263,488	2,346	169,621	-	2,346
13	Madhya Pradesh	-	-	-	-	1	108,062	323	220,235	1	108,062	323	220,235	2	325
14	Maharashtra	-	-	-	-	39	1,017,518	58,057	2,677,858	39	1,017,518	58,057	2,677,858	25	58,082
15	Manipur	-	-	-	-	-	-	45	-	-	-	45	-	-	45
16	Meghalaya	-	-	-	-	1	25	50	3	1	25	50	3	-	50
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	63,719	536	29,904	-	63,719	536	29,904	-	536
20	Punjab	-	-	-	-	2	425	160	2,476	2	425	160	2,476	1	161
21	Rajasthan	-	-	-	-	-	66	494	(5,951)	-	66	494	(5,951)	1	495
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	5	52,514	1,423	67,059	5	52,514	1,423	67,059	6	1,429
24	Telangana	-	-	-	-	7	869,861	8,119	809,693	7	869,861	8,119	809,693	4	8,123
25	Tripura	-	-	-	-	-	-	1,000	-	-	-	1,000	-	-	1,000
26	Uttarakhand	-	-	-	-	1	7	674	(84)	1	7	674	(84)	-	674
27	Uttar Pradesh	-	-	-	-	7	62,185	7,707	192,158	7	62,185	7,707	192,158	4	7,711
28	West Bengal	-	-	-	-	7	972,094	12,716	945,929	7	972,094	12,716	945,929	4	12,720
	TOTAL	-	-	-	-	118	4,204,820	127,473	6,069,304	118	4,204,820	127,473	6,069,304	70	127,543
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	1	8	110	-	1	8	110	-	-	110
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	4	227,730	4,508	154,548	4	227,730	4,508	154,548	10	4,518
5	Jammu & Kashmir	-	-	-	-	-	1,672	267	16,091	-	1,672	267	16,091	-	267
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	(4)	-	(80)	-	(4)	-	(80)	-	-
	TOTAL	-	-	-	-	5	229,406	4,885	170,559	5	229,406	4,885	170,559	10	4,895
	GRAND TOTAL	-	-	-	-	123	4,434,226	132,358	6,239,863	123	4,434,226	132,358	6,239,863	80	132,438
	IN INDIA									123	4,434,226	132,358	6,239,863	80	132,438
	OUTSIDE INDIA									-	-	-	-	-	-

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution of Total Business - Group (Quarterly)

Insurer : BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

Date: 31 March 2025



Geographical Distribution of Total Business - Group (YTD)

Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES														
1	Andhra Pradesh	-	-	-	-	5	4,197	7,614	41,803	5	4,197	7,614	41,803	10	7,624
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	8	7,171	148	-	8	7,171	148	1	7,172
4	Bihar	-	-	-	-	-	-	2,535	-	-	-	2,535	-	3	2,538
5	Chhattisgarh	-	-	-	-	-	-	(25)	-	-	-	(25)	-	1	(24)
6	Goa	-	-	-	-	-	662	737	743	-	662	737	743	1	738
7	Gujarat	-	-	-	-	28	85,899	6,966	267,071	28	85,899	6,966	267,071	12	6,978
8	Haryana	-	-	-	-	35	1,067,271	25,815	3,446,449	35	1,067,271	25,815	3,446,449	7	25,822
9	Himachal Pradesh	-	-	-	-	1	304	361	1,491	1	304	361	1,491	-	361
10	Jharkhand	-	-	-	-	-	-	1,510	-	-	-	1,510	-	1	1,511
11	Karnataka	-	-	-	-	97	1,219,645	37,838	3,451,581	97	1,219,645	37,838	3,451,581	41	37,879
12	Kerala	-	-	-	-	13	1,706,558	13,573	948,999	13	1,706,558	13,573	948,999	3	13,576
13	Madhya Pradesh	-	-	-	-	2	120,949	2,428	252,516	2	120,949	2,428	252,516	6	2,434
14	Maharashtra	-	-	-	-	177	4,255,250	216,073	13,738,729	177	4,255,250	216,073	13,738,729	93	216,166
15	Manipur	-	-	-	-	-	-	163	-	-	-	163	-	-	163
16	Meghalaya	-	-	-	-	2	50	150	4	2	50	150	4	-	150
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	117,886	1,513	58,586	-	117,886	1,513	58,586	2	1,515
20	Punjab	-	-	-	-	2	624	2,386	5,529	2	624	2,386	5,529	3	2,389
21	Rajasthan	-	-	-	-	1	406	774	9,234	1	406	774	9,234	3	777
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	31	142,871	5,098	2,869,324	31	142,871	5,098	2,869,324	30	5,128
24	Telangana	-	-	-	-	42	3,028,742	33,566	3,958,369	42	3,028,742	33,566	3,958,369	21	33,587
25	Tripura	-	-	-	-	-	-	1,000	-	-	-	1,000	-	-	1,000
26	Uttarakhand	-	-	-	-	5	164	876	506	5	164	876	506	1	877
27	Uttar Pradesh	-	-	-	-	22	173,036	35,173	1,926,742	22	173,036	35,173	1,926,742	15	35,188
28	West Bengal	-	-	-	-	11	3,044,433	34,171	2,647,085	11	3,044,433	34,171	2,647,085	11	34,182
	TOTAL	-	-	-	-	474	14,968,955	437,466	33,624,909	474	14,968,955	437,466	33,624,909	265	437,731
	UNION TERRITORIES														
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	4	157	251	7,171	4	157	251	7,171	-	251
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	22	1,497,839	26,389	1,125,140	22	1,497,839	26,389	1,125,140	31	26,420
5	Jammu & Kashmir	-	-	-	-	3	2,200	511	22,608	3	2,200	511	22,608	-	511
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	1	248	7	3,239	1	248	7	3,239	-	7
	TOTAL	-	-	-	-	30	1,500,444	27,158	1,158,158	30	1,500,444	27,158	1,158,158	31	27,189
	GRAND TOTAL	-	-	-	-	504	16,469,399	464,624	34,783,067	504	16,469,399	464,624	34,783,067	296	464,920
	IN INDIA														
	OUTSIDE INDIA														

Section I			Reconciliation of Investment Assets	
No	Particulars	Sch	Amount	
1	Investments (Shareholders*)	8	1,028,923	Total Investments Assets (as per Balance Sheet)
	Investments (Policyholders*)	8A	6,618,352	
	Investments (Linked Liabilities)	8B	4,722,886	
2	Loans	9	88,118	Balance Sheet Value of:
3	Fixed Assets	10	61,880	
4	Current Assets			
	a. Cash & Bank Balance	11	82,451	A) Life Fund
	b. Advances & Other Assets	12	463,741	B) Pension & General Annuity & Group Business
5	Current Liabilities			C) Unit linked Funds
	a. Current Liabilities	13	421,176	
	b. Provisions	14	35,650	
	c. Misc. Exp not Written Off	15	-	
	d. Debit Balance of P&L A/c		-	
Application of Funds as per Balance Sheet (A)			12,609,525	12,458,279
Less: Other Assets				
1	Loans (If any) #	9	-	
2	Fixed Assets (If any)	10	61,880	
3	Cash & Bank Balance (If any)	11	82,451	
4	Advances & Other Assets (If any)	12	463,741	
5	Current Liabilities	13	421,176	
6	Provisions	14	35,650	
7	Misc. Exp not Written Off	15	-	
8	Investments held outside India		-	
9	Debit Balance of P&L A/c		-	
TOTAL (B)			151,246	
Investment Assets (A-B)			12,458,279	

Section II A

NON LINKED BUSINESS

A. LIFE FUND		% as per Reg.	Shareholders'		Policyholders'			Book value (SH+PH)	Actual %	FVC amount	Total fund	Market value	
			Balance	FRSM+	UL- Non Unit Res	Par	Non-Par						
			(a)	(b)	(c)	(d)	(e)	f= [a+b+c+d+e]	(g) = ((f)-(a))%	(h)	(i) = (f+h)	(j)	
1	Central Govt. Security	Not less than 25%	9,090	140,487	14,458	1,294,031	984,183	2,442,249	42.2%	-	2,442,249	2,537,71	
2	Central Govt. Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not less than 50%	10,592	397,154	23,218	1,453,453	1,251,456	3,135,873	54.2%	-	3,135,873	3,244,10	
3	Investment subject to Exposure norms												
	a.	Infrastructure/ Social/ Housing Sector											
		1. Approved Investments.*	Not less than 15%	3,013	117,067	14,525	609,474	176,603	920,682	15.9%	14,145	934,827	956,58
		2. Other Investments		-	-	-	2,499	-	2,499	0.0%	200	2,699	2,66
	b.	i) Approved Investment	Not exceeding 35%	12,495	456,098	29,109	846,972	321,191	1,665,865	28.7%	79,793	1,745,658	1,780,94
		ii) Other Investments		5,676	9,547	-	58,385	2,650	76,258	1.2%	(2,004)	74,254	75,00
TOTAL LIFE FUND			100%	31,776	979,866	66,852	2,970,783	1,751,900	5,801,177	100.0%	92,134	5,893,311	6,059,30

Section II B Housing and Infrastructure Reconciliation

A. LIFE FUND		% as per Reg.	Shareholders'		Policyholders'			Book value (SH+PH)	Actual %	FVC amount	Total fund	Market value
			Balance	FRSM+	UL- Non Unit Res	Par	Non-Par					
			(a)	(b)	(c)	(d)	(e)	f= [a+b+c+d+e]	(g) = ((f)-(a))%	(h)	(i) = (f+h)	(j)
3 a.(2) + 3 b.(ii) above		Not exceeding 15%	5,676	9,547	-	60,884	2,650	78,757	1.27%	(1,804)	76,953	77,669
Total Housing & Infrastructure from 1, 2 & 3		Not less than 15%	3,013	179,910	14,525	663,149	181,590	1,042,186	18.01%	14,345	1,056,531	1,082,402

B. PENSION & GENERAL ANNUITY & GROUP BUSINESS			% as per Reg.		Policyholders'		Book value	Actual %	FVC amount	Total fund	Market value
					Par	Non-Par					
					(a)	(b)					
1	Central Govt. Security	Not Less than 20%	6,537	689,257	695,794	37.9%	-	695,794	713,283		
2	Central Govt. Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	6,692	991,374	998,066	54.4%	-	998,066	1,019,907		
3	Balance in Approved Investments	Not exceeding 60%	274	836,599	836,873	45.6%	7,143	844,016	853,404		
TOTAL PENSION, GENERAL ANNUITY FUND			6,966	1,827,973	1,834,939	100.0%	7,143	1,842,082	1,873,311		

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg.	Policyholders'		Total fund	Actual %
			Par	Non-Par		
			(a)	(b)	(c)=(a)+(b)	(d)
1	Approved Investments	Not Less than 75%	-	4,442,776	4,442,776	94.1%
2	Other Investments	Not more than 25%	-	280,110	280,110	5.9%
TOTAL LINKED INSURANCE FUND			-	4,722,886	4,722,886	100.0%

Notes:

- (-) FRSM refers to "Funds representing solvency margin".
- Funds beyond solvency margin shall have a separate custody account.
- Other Investments* shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time.
- Pattern of investment is applicable to both shareholders funds representing solvency margin and policyholders funds.
- Exposure norms shall apply to funds held beyond solvency margin, held in a separate custody account.
- Category of Investment (COI) shall be as per Guidelines, as amended from time to time.
- # Policy loan is considered as investment assets.

PART - B

PART - B

PART - B

PART - B

PART - B
(Rs. in Lakhs)

INVESTMENT OF UNIT FUND	Pure Stock Fund- ULF027210706PURESTKFU N116		Group Debt Fund- ULF040280903080RDEBTF UN0116		Asset Allocation Pension Fund- ULF040280903080RDEBTF N116		Asset Allocation Fund- ULF040280903080RDEBTF C116		Pure Stock Pension Fund- ULF0407170408PURESTKFU EN116		Equity Growth Fund- II- ULF015060110EQYTGRO W02116		Acc Mid Cap Fund- II- ULF0502606103ACCMIDCASF 36		Group Equity Index Fund- ULF0902602100GREQTYIN DX116		Group Asset Allocation Fund- ULF0902602100GRASSALLO C116		Blue Chip Equity Fund- ULF060261010BLUECHPE Q116		Assured Return Fund- ULF072071311ASSRDRF TRN116		Group Equity Fund- ULF01018040110GREQTYFU ND116		Group Blue Chip Fund- ULF01018040110GRBLUE CMP116		Group Growth Fund- II- ULF01018040110GRGRO WPU02116		Group Debt Fund II- ULF0284061080RDEBTF U02116						
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual			
Approved Investments (<=75%)	-	-	3,166	46.6%	622	17.3%	8,812	14.9%	-	-	-	-	-	-	868	15.0%	-	124.3	51.2%	-	-	26,354	26.2%	-	-	-	-	-	-	-	-	-	-		
Control Gnd. Securities	-	-	918	14.1%	113	3.2%	1,909	3.2%	-	-	-	-	-	-	287	5.0%	-	49.4	20.4%	-	-	17,884	17.9%	-	-	-	-	-	-	-	-	-	-		
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Corporate Bonds	-	-	1,520	29.5%	152	4.2%	3,607	6.1%	-	-	-	-	-	-	177	3.1%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Infrastructure Bonds	-	-	-	-	-	-	514	0.9%	-	-	-	-	-	-	57	1.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity	607,914	87.8%	-	-	2,504	69.7%	41,922	71.1%	799	85.8%	412,883	91.7%	449,746	83.0%	3,340	98.1%	4,075	70.6%	94,390	95.6%	-	-	4,469	87.9%	301	92.5%	-	-	-	-	-	-	-		
Money Market Investments	38,169	5.5%	648	9.9%	139	3.9%	1,036	1.8%	-	-	-	-	46	0.0%	11,991	2.2%	49	1.4%	198	3.4%	2,897	2.9%	64.0	26.4%	194	3.8%	20	6.1%	-	-	3,287	3.3%	-	-	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sub Total (A)	646,083	93.4%	6,652	102.1%	3,520	98.2%	57,801	98.0%	799	85.8%	412,929	91.8%	461,737	85.8%	3,389	99.5%	5,663	98.1%	97,288	98.9%	237.7	98.0%	4,663	91.7%	321	98.6%	-	-	93,849	93.9%	-	-	-	-	
Current Assets:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accrued Interest	-	-	137	2.1%	27	0.7%	294	0.5%	-	-	-	-	-	-	37	0.6%	-	-	3.4	1.4%	-	-	-	-	(0)	(-0.0%)	-	-	2,335	2.3%	-	-	-	-	
Unsettled Receivable	28	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	20	0.0%	28	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	(0)	(-0.0%)	-	-	-	-	-	-	-		
Bank Balance	319	0.0%	2	0.0%	1	0.0%	67	0.1%	74	7.9%	2	0.0%	31	0.0%	1	0.0%	2	0.0%	4	0.0%	1.3	0.5%	2	0.0%	1	0.4%	1	100.1%	3	0.0%	-	-	-	-	
Receivable for Sale of Investments	(0)	(0.0%)	141	2.2%	41	1.1%	732	1.2%	0	0.0%	1,684	0.4%	6,264	1.2%	(0)	(0.0%)	66	1.1%	0	0.0%	-	-	0	0.0%	(0)	(0.0%)	-	-	5,420	5.4%	-	-	-	-	
Other Current Assets (for Investments)	5,400	0.8%	-	-	1	0.0%	(0)	(0.0%)	-	-	1,724	0.4%	2,938	0.5%	-	0	0.0%	475	0.5%	0.2	0.1%	20	0.4%	0	0.0%	0	0.0%	-	-	3,421	3.4%	-	-	-	-
Less: Current Liabilities	(0)	(0.0%)	413	6.3%	53	1.5%	858	1.5%	0	0.0%	(0)	(0.0%)	(0)	(0.0%)	90	1.6%	0	0.0%	-	-	-	-	-	0	0.0%	(0)	(-0.0%)	-	-	5,069	5.1%	-	-	-	-
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Fund Mgmt Charges Payable	120	0.0%	1	0.0%	1	0.0%	10	0.0%	0	0.0%	78	0.0%	90	0.0%	1	0.0%	1	0.0%	16	0.0%	0.0	0.0%	1	0.0%	0	0.0%	0	0.0%	0	0.0%	12	0.0%	-	-	
Other Current Liabilities (for Investments)	-	-	2	0.0%	16	0.5%	208	0.2%	1	0.1%	(0)	(0.0%)	-	-	19	0.6%	7	0.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
Sub Total (B)	5,628	0.8%	(136)	(2.1%)	6	0.0%	121	0.2%	73	7.8%	3,352	0.7%	9,164	1.7%	(19)	(0.9%)	7	0.1%	463	0.5%	4.9	2.0%	21	0.4%	1	0.4%	1	100.0%	6,107	6.1%	-	-	-	-	
Other Investments (<=25%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity	40,294	5.8%	-	-	63	1.8%	1,045	1.8%	59	6.3%	33,731	7.5%	67,158	12.5%	34	1.0%	100	1.7%	987	1.0%	-	-	402	7.9%	3	1.0%	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Venture Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sub Total (C)	40,294	5.8%	-	-	63	1.8%	1,045	1.8%	59	6.3%	33,731	7.5%	67,158	12.5%	34	1.0%	100	1.7%	987	1.0%	-	-	402	7.9%	3	1.0%	-	-	-	-	-	-	-	-	-
Total A+B+C	692,004	100.0%	6,516	100.0%	3,594	100.0%	58,966	100.0%	931	100.0%	450,012	100.0%	538,099	100.0%	3,405	100.0%	5,770	100.0%	98,738	100.0%	242.6	100.0%	5,085	100.0%	325	100.0%	1	100.0%	99,955	100.0%	-	-	-	-	
Fund Carried Forward (as per LB 2)	692,004		6,516		3,594		58,966		931		450,012		538,099		3,405		5,770		98,738		242.6		5,085		325		1		99,955						

INVESTMENT OF UNIT FUND	Group Liquid Fund II- ULFO621406/13GR/LQFU 02116		Asset Allocation Fund II- ULFO609082/13ASSETALL 02116		Pension Builder Fund- ULIF090802/13PENS/BNB 116		Discontinued Pension Policy Fund- ULIF070203/13DISCONPEN 115		Discontinued Life Policy Fund- ULIF070203/13DISCONLIF E116		Balanced Equity Fund- ULIF071305/15BAL/EQTYF ND116		Builder Bond Fund- ULIF071305/15BL/BNDFND 116		Group Debt Fund II- ULFG020203/13SGRDEBTF ND116		Group Balanced Gain Fund II- ULFG020203/13SGBALCGA6 2116		Pure Stock Fund II- ULIF077090/0217PUSRTKFUN 2116		Flexi Cap Fund- ULIF077121/15FLXCAPF UND116		Sustainable Equity Fund- ULIF080171/1215USEQUFI ND116		Small Cap. Fund- ULIF081701/1215SMALLCA PFU116		Dynamic Asset Allocation Fund- ULIF086170/1215DYNASAL LOC116		Midcap Index Fund- ULIF089159/1023MIDCAPINDFND D116			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>75%)	-	-	4,399	14.9%	2,441	26.2%	-	-	-	-	50	28.1%	4,227	94.7%	4,568	39.3%	78	42.8%	-	-	-	-	-	-	627	13.6%	-	-	-	-	-	-
Central Govt. Securities	-	-	826	2.8%	-	-	-	-	-	-	20	0.5%	1,477	12.7%	-	-	-	-	-	-	-	-	-	-	258	5.6%	-	-	-	-	-	-
State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporate Bonds	-	-	879	3.0%	1,325	14.2%	-	-	-	-	-	-	23	0.5%	3,733	32.2%	-	-	-	-	-	-	-	-	611	13.3%	-	-	-	-	-	-
Infrastructure Bonds	-	-	201	0.7%	509	5.5%	-	-	-	-	-	-	-	-	201	1.7%	-	-	-	-	-	-	-	-	201	4.4%	-	-	-	-	-	-
Equity	-	-	21,208	71.4%	4,573	49.2%	-	-	-	-	126	70.2%	-	-	-	-	80	44.3%	407,633	89.7%	211,548	85.6%	17,085	83.0%	206,344	77.9%	2,847	61.8%	28,928	78.4%	-	-
Money Market Investments	2,464	120.3%	1,046	3.5%	224	2.4%	8	83.7%	307,151	100.1%	4	2.2%	163	3.7%	1,526	13.1%	22	12.1%	14,021	3.1%	20,333	8.2%	675	3.2%	19,047	7.2%	73	1.6%	1,146	3.1%	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total (A)	2,464	120.3%	28,568	96.2%	9,072	97.5%	8	93.7%	307,151	100.1%	180	100.5%	4,434	99.4%	11,503	99.1%	180	99.3%	421,654	92.8%	231,881	93.9%	18,359	86.1%	225,392	85.1%	4,616	100.2%	30,073	81.5%	-	-
Current Assets:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Interest	-	-	125	0.4%	97	1.0%	(5)	(-0.0%)	-	-	0	0.1%	30	0.7%	241	2.1%	1	0.7%	-	-	42	0.0%	-	-	-	22	0.5%	-	-	-	-	-
Dividend Receivable	-	-	1	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	15	0.0%	-	-	28	0.0%	2	0.0%	-	-	-	-	-	-	1	0.0%
Bank Balance	1	0.1%	3	0.0%	2	0.0%	1	6.3%	12	0.0%	-	0.6%	2	0.0%	1,888	0.4%	3	0.0%	2	1.0%	1,888	0.8%	2	0.0%	2	0.0%	4	0.0%	-	-	-	-
Receivable for Sale of Investments	-	-	348	1.2%	128	1.4%	-	-	-	-	0	0.0%	241	2.1%	0	0.0%	0	0.0%	0	0.0%	1,657	0.7%	0	0.0%	844	0.3%	38	0.8%	236	0.6%	-	-
Other Current Assets (for investments)	-	-	369	1.2%	5	0.1%	0	0.0%	568	0.2%	0	0.1%	3	0.1%	450	3.9%	0	0.0%	2,743	0.6%	3,535	1.4%	374	1.8%	3,656	1.4%	37	0.8%	768	2.1%	-	-
Less: Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payable for Investments	-	-	223	0.8%	0	0.0%	-	-	-	-	0	0.0%	0	0.0%	625	7.1%	0	0.0%	0	0.0%	3,596	1.5%	0	0.0%	573	0.2%	103	2.2%	1,012	2.7%	-	-
Fund Mgmt Charges Payable	0	0.0%	5	0.0%	2	0.0%	0	0.0%	20	0.0%	0	0.0%	1	0.0%	1	0.0%	0	0.0%	76	0.0%	42	0.0%	4	0.0%	46	0.0%	1	0.0%	6	0.0%	-	-
Other Current Liabilities (for investments)	417	20.4%	-	-	(5)	(-0.0%)	-	-	706	0.2%	2	1.3%	6	0.1%	0	0.0%	2	1.0%	-	-	-	-	-	-	-	-	4	0.1%	-	-	-	-
Sub Total (B)	(418)	(20.3%)	607	2.0%	231	2.5%	1	6.3%	(154)	(-0.1%)	(1)	(-0.5%)	28	0.6%	308	0.9%	1	0.7%	4,494	1.0%	1,621	0.7%	374	1.8%	3,933	1.5%	(9)	(-0.2%)	(29)	(-0.1%)	-	-
Other Investments (<=25%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	-	-	532	1.8%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,334	6.2%	13,567	5.5%	2,582	12.1%	35,623	13.4%	-	-	-	-	6,858	18.6%
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Venture Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total (C)	-	-	532	1.8%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,334	6.2%	13,567	5.5%	2,582	12.1%	35,623	13.4%	-	-	-	-	6,858	18.6%
Total A+B+C	2,048	100.0%	29,697	100.0%	9,303	100.0%	9	100.0%	306,995	100.0%	179	100.0%	4,462	100.0%	11,611	100.0%	181	100.0%	454,481	100.0%	247,069	100.0%	21,315	100.0%	264,948	100.0%	4,608	100.0%	36,902	100.0%	-	-
Fund Carried Forward (as per LB 2)	2,048		29,697		9,303		9		306,995		179		4,462		11,611		181		454,481		247,069		21,315		264,948		4,608		36,902		-	-

LINK TO ITEM C OF FORM 3A (PART A)

PARTICULARS	Long Term Debt Solution Fund- ULIF0901910/23L1TRMDT SL116	Smalcap Quality Index Fund- ULIF0910301/24SMCPQYN DF116	Nifty Alpha 50 Index Fund- ULIF0922105/24NYAPA50ND 116	Nifty 200 Alpha 30 Index Fund- ULIF0932105/24N200AP30N1 16	Nifty 200 Momentum 30 Index Fund - ULIF0942910/24N200MOC301 N116	Nifty 300 Momentum Momentum Quality 50 Index Fund - ULIF0952712/24N300MM50 N116	Focused 25 Fund - ULIF09606/0225FOCUSED25F1 16	TOTAL
Opening Balance (Market Value)	17,395	46,923	15,566	7,799	13,856	0	0	4,89,114
Add: Inflow during the Quarter	5	16,603	15,566	5,007	11,847	10,482	7,044	701,011
Less: Outflow during the Quarter	2	5,282	11,237	1,354	1,805	1,839	138	571,495
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9	50,988	41,926	10,006	20,275	15,310	6,894	4,722,886

INVESTMENT OF UNIT FUND	Long Term Debt Solution Fund- ULIF0901910/23L1TRMDT SL116	Smalcap Quality Index Fund- ULIF0910301/24SMCPQYN DF116	Nifty Alpha 50 Index Fund- ULIF0922105/24NYAPA50ND 116	Nifty 200 Alpha 30 Index Fund- ULIF0932105/24N200AP30N1 16	Nifty 200 Momentum 30 Index Fund - ULIF0942910/24N200MOC301 N116	Nifty 300 Momentum Momentum Quality 50 Index Fund - ULIF0952712/24N300MM50 N116	Focused 25 Fund - ULIF09606/0225FOCUSED25F1 16	TOTAL
Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual	Actual Inv. % Actual
Approved Investments (>75%)	8 91.2%	- -	- -	- -	- -	- -	- -	197,647 4.2%
Central Govt. Securities	- -	- -	- -	- -	- -	- -	- -	105,111 2.2%
State Government Securities	- -	- -	- -	- -	- -	- -	- -	- -
Other Approved Securities	- -	- -	- -	- -	- -	- -	- -	- -
Corporate Bonds	- -	- -	- -	- -	- -	- -	- -	242,792 5.1%
Infrastructure Bonds	- -	- -	- -	- -	- -	- -	- -	33,885 0.7%
Equity	- -	46,099 91.1%	30,469 72.7%	7,231 72.3%	18,998 91.9%	12,994 84.9%	3,101 45.0%	3,299,197 69.9%
Money Market Investments	- -	1,040 2.1%	11,637 27.8%	2,745 27.4%	434 2.1%	547 3.6%	1,051 15.2%	935,430 19.9%
Mutual funds	- -	- -	- -	- -	- -	- -	- -	- -
Deposit with Banks	- -	- -	- -	- -	- -	- -	- -	- -
Sub Total (A)	8 91.2%	47,139 93.2%	42,105 100.4%	9,977 99.7%	17,030 84.0%	13,540 88.4%	4,152 60.2%	4,414,162 93.9%
Current Assets:								
Accrued Interest	0 3.0%	- -	- -	- -	- -	- -	- -	13,988 0.3%
Dividend Receivable	- -	91 0.2%	- -	- -	1 0.0%	4 0.0%	0 0.0%	301 0.0%
Bank Balance	1 5.8%	2 0.0%	12 0.0%	4 0.0%	2 0.0%	3 0.0%	3 0.0%	2,629 0.1%
Receivable for Sale of Investments	- -	1,582 3.1%	0 0.0%	221 2.2%	15 0.1%	0 0.0%	- -	29,740 0.6%
Other Current Assets (for Investments)	- -	2,526 5.0%	455 1.1%	255 2.5%	621 3.1%	2,113 13.8%	3,239 47.0%	42,688 0.9%
Less: Current Liabilities								
Payable for Investments	- -	2,111 4.2%	10,771 25.7%	2,438 24.3%	216 1.1%	401 2.6%	612 8.9%	95,517 1.2%
Fund Mgmt Charges Payable	0 0.0%	8 0.0%	7 0.0%	2 0.0%	3 0.0%	2 0.0%	1 0.0%	779 0.0%
Other Current Liabilities (for Investments)	0 0.0%	- -	- -	- -	- -	- -	- -	4,037 0.1%
Sub Total (B)	1 8.8%	2,080 4.1%	(10,310) (-24.6%)	(1,998) (-19.6%)	419 2.1%	1,717 11.2%	2,630 38.2%	28,614 0.6%
Other Investments (<=25%)								
Corporate Bonds	- -	- -	- -	- -	- -	- -	- -	- -
Infrastructure Bonds	- -	- -	- -	- -	- -	- -	- -	- -
Equity	- -	1,379 2.7%	10,131 24.2%	1,987 19.9%	2,827 13.9%	53 0.3%	112 1.6%	280,110 5.9%
Mutual funds	- -	- -	- -	- -	- -	- -	- -	- -
Venture Fund	- -	- -	- -	- -	- -	- -	- -	- -
Others	- -	- -	- -	- -	- -	- -	- -	- -
Sub Total (C)	- -	1,379 2.7%	10,131 24.2%	1,987 19.9%	2,827 13.9%	53 0.3%	112 1.6%	280,110 5.9%
Total A+B+C	9 100.0%	50,988 100.0%	41,926 100.0%	10,006 100.0%	20,275 100.0%	15,310 100.0%	6,894 100.0%	4,722,886 100.0%
Fund Carried Forward (as per LB 2)	9	50,988	41,926	10,006	20,275	15,310	6,894	4,722,886

Notes :-
1) The aggregate of all the above segregated unit - funds should reconcile with item C of form 3A (part A), for both par & non par business.
2) Details of item 12 of form LB 2 which forms part of IRDA (actuarial report) regulation, 2000 shall be reconciled with form 3A (part B).
3) Other Investments are as permitted under Sec 27A(2).
4) LB 2 is submitted on an annual basis at the end of the F.Y.

FORM L-28- ULIP NAV

FORM - 3A

(Read with Regulation 10)

Name of the Insurer : Bajaj Allianz Life Insurance Co. Ltd.

Registration Number : 116

Statement as on : 31 March 2025

Periodicity of Submission : Quarterly

Statement of NAV of segregated funds

Link to FORM 3A (Part B)



PART - C

Sr. No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets under management on the above Date (Rs. in Lakhs)	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV (Dec 24)	Previous Qtr NAV (Sep 24)	Previous Qtr NAV (Jun 24)	Previous Qtr NAV (Mar 24)	1 year Return/ Yield	3 year Rolling CAGR	Highest NAV since Inception
1	EQUITY FUND	ULIF00315/01/04EQQUITYFUND116	15-Jan-04	Non Par	17,548	96.6698	96.6698	98.3443	107.5598	99.7791	92.6570	4.33%	10.67%	109.2025
2	DEBT FUND	ULIF00415/01/04DEBTFUND116	15-Jan-04	Non Par	3,073	31.7479	31.7479	31.0576	30.8818	30.0280	29.6282	7.15%	5.04%	31.7479
3	CASH FUND	ULIF00215/01/04CASHFUND116	15-Jan-04	Non Par	2,103	28.4088	28.4088	28.1129	27.8087	27.5001	27.1937	4.47%	3.87%	28.4088
4	EQUITY GAIN FUND	ULIF00523/07/04EQGAINFUND116	23-Jul-04	Non Par	35,566	154.3086	154.3086	158.2113	172.8805	160.9894	148.7813	3.72%	9.06%	175.2777
5	EQUITY PLUS FUND	ULIF00723/07/04EQPLUSFUND116	23-Jul-04	Non Par	57,780	193.8730	193.8730	197.8665	214.9737	200.2742	184.6871	4.97%	10.65%	218.0081
6	DEBT PLUS FUND	ULIF00923/07/04DEBTPUSFU116	23-Jul-04	Non Par	4,422	44.7168	44.7168	43.5437	43.0324	41.6538	40.9621	9.17%	6.75%	44.7168
7	EQUITY INDEX FUND	ULIF00623/07/04EQINDEXFUND116	23-Jul-04	Non Par	9,961	155.4709	155.4709	157.7197	171.8857	159.1330	147.0935	5.70%	12.22%	174.4478
8	CASH PLUS FUND	ULIF01023/07/04CASHPLUSFU116	23-Jul-04	Non Par	3,458	40.7241	40.7241	40.1178	39.5011	38.8889	38.2791	6.39%	5.79%	40.7241
9	LIFE LONG GAIN FUND	ULIF01123/07/04LIFELOGAIN116	23-Jul-04	Non Par	726	27.9616	27.9616	27.3646	27.1753	26.4457	26.1050	7.11%	4.90%	27.9616
10	STABLE GAIN FUND	ULFG00115/09/04STABLEFUND116	31-Oct-04	Non Par	49,396	67.0201	67.0201	66.5362	67.7573	65.0271	61.9199	8.24%	7.77%	68.1601
11	SECURE GAIN FUND	ULFG00215/10/04SECUREFUND116	15-Oct-04	Non Par	296,441	58.5505	58.5505	57.6914	58.1173	55.9559	54.0016	8.42%	7.32%	58.5505
12	EQUITY PLUS PENSION FUND	ULIF01218/11/04EQPLUSPEN116	18-Nov-04	Non Par	2,272	207.4462	207.4462	211.7003	230.7864	214.5095	198.2105	4.66%	10.55%	233.8111
13	DEBT PLUS PENSION FUND	ULIF01518/11/04DEBTPUPEN116	18-Nov-04	Non Par	321	48.3242	48.3242	47.0707	46.4971	44.9666	44.2335	9.25%	6.75%	48.3242
14	EQUITY INDEX PENSION FUND	ULIF01318/11/04EQINDEXPEN116	18-Nov-04	Non Par	352	137.9647	137.9647	140.4310	153.6190	142.4050	131.0902	5.24%	11.93%	156.0450
15	CASH PLUS PENSION FUND	ULIF01618/11/04CASHPLUPEN116	18-Nov-04	Non Par	402	40.5899	40.5899	39.9987	39.3949	38.7895	38.1974	6.26%	5.73%	40.5899
16	EQUITY MIDCAP FUND	ULIF01709/03/05EQMIDFUND116	9-Mar-05	Non Par	6,948	133.0749	133.0749	150.2016	160.6228	149.7254	128.7688	3.34%	14.10%	161.7174
17	EQUITY MIDCAP PLUS FUND	ULIF01809/03/05EQMIDPLUS116	9-Mar-05	Non Par	14,705	211.7216	211.7216	236.4296	250.8796	233.1269	200.4131	5.64%	16.13%	252.4927
18	PURE EQUITY FUND	ULIF02017/12/05PUREEQFUND116	17-Dec-05	Non Par	4,720	149.0108	149.0108	156.7140	172.8275	158.2966	145.0236	2.75%	13.59%	173.6777
19	PREMIER EQUITY FUND	ULIF02117/12/05PRMREGFUND116	17-Dec-05	Non Par	1,180	70.9631	70.9631	72.1604	79.0050	73.5094	68.2598	3.96%	10.69%	80.1766
20	PREMIER EQUITY GAIN FUND	ULIF02217/12/05PREREGGAIN116	17-Dec-05	Non Par	2,498	100.5424	100.5424	103.1242	112.6390	105.0668	97.3589	3.24%	9.31%	114.2222
21	BOND FUND	ULIF02610/07/06BONDFUND116	10-Jul-06	Non Par	181,189	42.4950	42.4950	41.3803	40.9869	39.6820	39.0193	8.91%	6.71%	42.4950
22	LIQUID FUND	ULIF02510/07/06LIQUIDFUND116	10-Jul-06	Non Par	40,586	32.1270	32.1270	31.6656	31.1962	30.7210	30.2460	6.22%	5.70%	32.1270
23	PURE STOCK FUND	ULIF02721/07/06PURESTKFUND116	21-Jul-06	Non Par	692,004	143.9604	143.9604	151.4385	166.1762	151.3314	137.3282	4.83%	13.60%	167.1700
24	ACC MID CAP FUND	ULIF03124/07/06ACCCEMIDCAP116	24-Jul-06	Non Par	49,955	127.5315	127.5315	143.2093	152.3366	141.7833	121.9194	4.60%	15.37%	153.3310
25	ACC MID CAP PENSION FUND	ULIF03324/07/06ACCCEMIDPEN116	24-Jul-06	Non Par	3,798	141.2134	141.2134	158.4918	168.2587	156.3707	133.7657	5.57%	16.35%	169.3127
26	EQUITY GROWTH FUND	ULIF02924/07/06EQGROWFUND116	24-Jul-06	Non Par	253,512	83.3798	83.3798	85.3890	93.0822	86.5459	79.7885	4.50%	10.46%	94.3125
27	EQUITY GROWTH PENSION FUND	ULIF03624/07/06EQGYROPEN116	24-Jul-06	Non Par	5,245	98.4441	98.4441	100.4473	109.4695	102.0089	93.9927	4.74%	10.76%	111.0697
28	BOND PENSION FUND	ULIF03524/07/06BONDPENFUND116	24-Jul-06	Non Par	1,077	41.3848	41.3848	40.3410	39.8886	38.6205	38.0017	8.90%	6.54%	41.3848
29	EQUITY INDEX FUND - II	ULIF03024/07/06EQTYINDEX02116	24-Jul-06	Non Par	162,681	75.7162	75.7162	76.8184	84.2535	77.8203	72.3561	4.64%	11.55%	85.5198
30	EQUITY INDEX PENSION FUND - II	ULIF03724/07/06EQINDEXPEN02116	24-Jul-06	Non Par	7,853	79.0257	79.0257	80.5615	88.3131	81.2626	75.2156	5.07%	11.51%	89.7442
31	PREMIER EQUITY GROWTH FUND	ULIF03824/07/06PREMEQGGROW116	24-Jul-06	Non Par	689	73.2810	73.2810	74.9210	82.1055	76.7002	71.0400	3.15%	9.15%	83.2993
32	ASSET ALLOCATION FUND	ULIF04528/09/07ASSETALLOCT116	1-Oct-07	Non Par	58,966	52.2183	52.2183	52.3837	55.1720	52.0007	48.9072	6.77%	9.57%	55.8092
33	ASSET ALLOCATION PENSION FUND	ULIF04628/01/08ASALLOCPEN116	27-Jan-08	Non Par	3,594	50.9487	50.9487	51.3163	54.1358	51.1769	48.4841	5.08%	9.28%	54.6916
34	GROUP DEBT FUND	ULIF00426/03/08GRDEBTFUND116	26-Mar-08	Non Par	6,516	38.2518	38.2518	37.2814	36.8822	35.7404	35.1598	8.79%	6.75%	38.2518
35	PURE STOCK PENSION FUND	ULIF04717/04/08PURESTKPEN116	17-Apr-08	Non Par	931	90.4554	90.4554	98.2154	108.9921	102.1467	90.1520	0.34%	13.42%	109.8703
36	EQUITY GROWTH FUND- II	ULIF05106/01/10EQTYGROW02116	6-Jan-10	Non Par	450,012	68.5377	68.5377	70.3805	76.7520	71.4039	65.7788	4.19%	10.53%	77.8858
37	ACC MID CAP FUND- II	ULIF05206/01/10ACCCEMIDCA02116	6-Jan-10	Non Par	538,059	75.6481	75.6481	85.0396	88.1367	84.6072	73.7288	2.60%	15.72%	89.1095
38	GROUP EQUITY INDEX FUND	ULIF00822/02/10GREQTYINDEX116	19-Feb-10	Non Par	3,405	43.7876	43.7876	44.6031	48.8812	45.2667	41.9641	4.35%	11.41%	49.6292
39	GROUP ASSET ALLOCATION FUND	ULIF00926/02/10GRASSALLOCT116	25-Feb-10	Non Par	5,770	48.6279	48.6279	48.9697	51.2220	48.3943	45.2934	7.36%	10.07%	51.8368
40	BLUE CHIP EQUITY FUND	ULIF06026/10/10BLUECHIPFUND116	1-Nov-10	Non Par	98,738	42.5373	42.5373	43.1988	47.1322	43.7747	40.6839	4.56%	11.51%	47.8587
41	ASSURED RETURN FUND	ULIF06127/01/11ASSRDRTRN116	28-Jan-11	Non Par	243	25.2165	25.2165	24.7127	24.4556	23.8383	23.5300	7.17%	5.74%	25.2165
42	GROUP EQUITY FUND	ULIF01018/04/11GREQTYFUND116	21-Jun-11	Non Par	5,085	52.1298	52.1298	53.1219	57.7557	53.8306	49.8512	4.57%	10.71%	58.5104
43	GROUP BLUE CHIP FUND	ULIF01118/04/11GRBLUECHIP116	21-Jun-11	Non Par	325	46.6244	46.6244	47.4874	51.6501	48.3152	45.0428	3.51%	12.58%	52.4399
44	GROUP GROWTH FUND- II*	ULIF01311/05/11GRGROWFU02116	1-Aug-11	Non Par	1	156.9120	156.9120	157.3702	22.4051	22.1116	21.8176	619.20%	98.85%	157.3702
45	PENSION BUILDER FUND	ULIF06908/02/13PENBONBUI116	1-Dec-11	Non Par	9,303	19.1763	19.1763	19.2102	20.0079	19.0602	18.3886	4.28%	6.25%	20.2060
46	DISCONTINUED PENSION POLICY FUND	ULIF07126/03/13DISCONPENSI116	9-Sep-15	Non Par	9	16.0122	16.0122	15.7965	15.5745	15.3323	15.0961	6.07%	5.97%	16.0122
47	DISCONTINUED LIFE POLICY FUND	ULIF07026/03/13DISCONLIFE116	28-Jan-15	Non Par	306,995	16.7469	16.7469	16.4945	16.2353	15.9763	15.7241	6.50%	5.95%	16.7469
48	GROUP DEBT FUND II	ULIF01924/06/13GRDEBTFU02116	13-Sep-13	Non Par	99,955	23.4684	23.4684	22.8610	22.6235	21.9243	21.5624	8.84%	6.80%	23.4684
49	GROUP LIQUID FUND II	ULIF02124/06/13GRLIQUFU02116	13-Sep-13	Non Par	2,048	15.7145	15.7145	15.4896	15.2577	15.0244	14.7919	6.24%	5.96%	15.7145
50	ASSET ALLOCATION FUND II	ULIF07205/12/13ASSETALLO2116	31-Mar-14	Non Par	29,697	30.3663	30.3663	30.4915	32.1032	30.2542	28.4450	6.75%	9.53%	32.4791
51	GROUP DEBT FUND III	ULIF02202/03/15GRDEBTFU03116	29-Sep-16	Non Par	11,611	16.8270	16.8270	16.4084	16.2391	15.7434	15.4867	8.65%	6.67%	16.8270
52	GROUP BALANCED GAIN FUND II	ULIF02402/03/15GRBALCGA02116	25-Apr-17	Non Par	181	15.9314	15.9314	16.0392	16.3217	15.4821	14.8121	7.56%	9.46%	16.4675
53	BALANCED EQUITY FUND	ULIF07413/05/15BALGTYFYND116	8-Mar-16	Non Par	179	21.7528	21.7528	22.2335	22.8000	21.6077	20.6441	5.37%	10.76%	23.0484
54	BUILDER BOND FUND	ULIF07313/05/15BLDRBNDFUND116	8-Mar-16	Non Par	4,462	16.8263	16.8263	16.4162	16.2669	15.8171	15.5725	8.05%	5.34%	16.8263
55	PURE STOCK FUND II	ULIF07709/01/17PURESTKFUN2116	5-Jun-17	Non Par	454,481	24.8726	24.8726	26.2186	28.8015	26.2302	23.8517	4.28%	13.07%	28.9847
56	FLEXI CAP FUND	ULIF07917/11/21FLXCAPFUND116	20-May-22	Non Par	247,069	15.8361	15.8361	16.7173	18.0812	16.8331	15.0941	4.92%	NA	18.3011
57	SUSTAINABLE EQUITY FUND	ULIF08017/11/21SUSEXCFUND116	16-Feb-23	Non Par	21,315	14.1020	14.1020	14.8015	15.9241	14.6604	13.2603	6.35%	NA	16.1635
58	SMALL CAP FUND	ULIF08717/01/23SMALLCAPFU116	23-May-23	Non Par	264,948	17.1071	17.1071	19.6421	20.4877	18.9005	15.4276	10.89%	NA	20.7275
59	DYNAMIC ASSET ALLOCATION FUND	ULIF08617/01/23DYNASALLOCT116	25-Sep-23	Non Par	4,60									

Insurer : Bajaj Allianz Life Insurance Co.Ltd.

Statement as on : 31 March 2025

Life Fund

(Rs in Lakhs)

Detail regarding debt securities								
Particulars	MARKET VALUE				BOOK VALUE			
	As at 31 March 2025	As % of total for this class	As at 31 March 2024	As % of total for this class	As at 31 March 2025	As % of total for this class	As at 31 March 2024	As % of total for this class
Break down by credit rating								
AAA rated	1,541,324	30.75%	1,078,745	25.82%	1,486,447	30.67%	1,042,596	25.45%
AA or better	84,650	1.69%	47,379	1.13%	82,483	1.70%	46,088	1.12%
Rated below AA but above A	10,745	0.21%	10,599	0.25%	9,993	0.21%	9,992	0.24%
Rated below A but above B	2,464	0.05%	4,886	0.12%	2,499	0.05%	4,998	0.12%
Any other *	3,372,632	67.30%	3,037,435	72.68%	3,264,398	67.37%	2,993,240	73.07%
Total	5,011,815	100.00%	4,179,044	100.00%	4,845,820	100.00%	4,096,914	100.00%
Break down by residual maturity								
Up to 1 year	279,271	5.57%	136,035	3.26%	278,921	5.76%	136,032	3.33%
More than 1 year and upto 3 years	305,335	6.09%	310,423	7.43%	297,986	6.15%	309,391	7.55%
More than 3 years and up to 7 years	890,925	17.78%	427,734	10.24%	878,198	18.12%	421,440	10.29%
More than 7 years and up to 10 years	1,084,803	21.64%	988,325	23.65%	1,032,086	21.30%	962,488	23.49%
More than 10 years and up to 15 years	780,889	15.58%	672,766	16.10%	756,297	15.61%	663,483	16.19%
More than 15 years and up to 20 years	184,751	3.69%	365,409	8.74%	176,483	3.64%	359,870	8.78%
Above 20 years	1,485,841	29.65%	1,278,352	30.58%	1,425,849	29.42%	1,244,210	30.37%
Total	5,011,815	100.00%	4,179,044	100.00%	4,845,820	100.00%	4,096,914	100.00%
Break down by type of the issuer								
a. Central Government	2,756,921	55.01%	2,192,081	52.46%	2,660,241	54.89%	2,153,638	52.56%
b. State Government	487,186	9.72%	709,685	16.98%	475,632	9.82%	704,077	17.19%
c. Corporate Securities	1,767,708	35.27%	1,277,278	30.56%	1,709,947	35.29%	1,239,199	30.25%
Total	5,011,815	100.00%	4,179,044	100.00%	4,845,820	100.00%	4,096,914	100.00%

* Any others includes Govt.Bonds,T-bills & Fixed Deposits and Debt

PERIODIC DISCLOSURES
FORM L-29 Detail regarding debt securities



Insurer : Bajaj Allianz Life Insurance Co.Ltd.
Statement as on : 31 March 2025
Pension

(Rs in Lakhs)

Detail regarding debt securities								
Particulars	MARKET VALUE				BOOK VALUE			
	As at 31 March 2025	As % of total for this class	As at 31 March 2024	As % of total for this class	As at 31 March 2025	As % of total for this class	As at 31 March 2024	As % of total for this class
Break down by credit rating								
AAA rated	652,802	37.11%	419,935	28.09%	645,324	37.35%	419,941	28.00%
AA or better	63,375	3.60%	29,210	1.95%	61,466	3.56%	29,023	1.93%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other *	1,042,907	59.29%	1,045,935	69.96%	1,021,066	59.09%	1,050,942	70.07%
Total	1,759,084	100.00%	1,495,080	100.00%	1,727,856	100.00%	1,499,906	100.00%
Break down by residual maturity								
Up to 1 year	108,701	6.18%	89,735	6.00%	108,591	6.29%	89,993	6.00%
More than 1 year and upto 3 years	401,318	22.81%	290,501	19.43%	395,887	22.91%	291,681	19.45%
More than 3 years and up to 7 years	590,194	33.55%	491,829	32.90%	587,141	33.98%	501,800	33.46%
More than 7 years and up to 10 years	185,012	10.52%	177,561	11.88%	182,156	10.54%	178,837	11.92%
More than 10 years and up to 15 years	106,637	6.06%	169,001	11.30%	102,162	5.91%	169,334	11.29%
More than 15 years and up to 20 years	102,677	5.84%	110,688	7.40%	96,069	5.56%	106,999	7.13%
Above 20 years	264,545	15.04%	165,765	11.09%	255,850	14.81%	161,262	10.75%
Total	1,759,084	100.00%	1,495,080	100.00%	1,727,856	100.00%	1,499,906	100.00%
Break down by type of the issuer								
a. Central Government	746,905	42.46%	736,464	49.26%	730,040	42.25%	741,836	49.46%
b. State Government	273,002	15.52%	282,135	18.87%	268,026	15.51%	282,107	18.81%
c. Corporate Securities	739,177	42.02%	476,481	31.87%	729,790	42.24%	475,963	31.73%
Total	1,759,084	100.00%	1,495,080	100.00%	1,727,856	100.00%	1,499,906	100.00%

* Any others includes Govt.Bonds,T-bills & Debt

PERIODIC DISCLOSURES
FORM L-29 Detail regarding debt securities



Insurer : Bajaj Allianz Life Insurance Company Limited.

Statement as on : 31 March 2025

Unit Linked Fund

(Rs. in Lakhs)

Detail regarding debt securities								
Particulars	MARKET VALUE				BOOK VALUE			
	As at 31 March 2025	As % of total for this class	As at 31 March 2024	As % of total for this class	As at 31 March 2025	As % of total for this class	As at 31 March 2024	As % of total for this class
Break down by credit rating								
AAA rated	499,495	44.80%	327,035	33.06%	499,495	44.80%	327,035	33.06%
AA or better	16,267	1.46%	10,276	1.04%	16,267	1.46%	10,276	1.04%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other *	599,203	53.74%	651,880	65.90%	599,203	53.74%	651,880	65.90%
Total	1,114,965	100.00%	989,191	100.00%	1,114,965	100.00%	989,191	100.00%
Break down by residual maturity								
Up to 1 year	545,949	48.96%	472,698	47.79%	545,949	48.96%	472,698	47.79%
More than 1 year and upto 3 years	78,701	7.06%	38,266	3.87%	78,701	7.06%	38,266	3.87%
More than 3 years and up to 7 years	240,059	21.53%	26,259	2.65%	240,059	21.53%	26,259	2.65%
More than 7 years and up to 10 years	79,523	7.13%	253,997	25.68%	79,523	7.13%	253,997	25.68%
More than 10 years and up to 15 years	60,720	5.45%	59,489	6.01%	60,720	5.45%	59,489	6.01%
More than 15 years and up to 20 years	1,793	0.16%	102,085	10.32%	1,793	0.16%	102,085	10.32%
Above 20 years	108,220	9.71%	36,397	3.68%	108,220	9.71%	36,397	3.68%
Total	1,114,965	100.00%	989,191	100.00%	1,114,965	100.00%	989,191	100.00%
Break down by type of the issuer								
a. Central Government	494,092	44.31%	469,197	47.43%	494,092	44.31%	469,197	47.43%
b. State Government	105,111	9.43%	182,683	18.47%	105,111	9.43%	182,683	18.47%
c. Corporate Securities	515,762	46.26%	337,311	34.10%	515,762	46.26%	337,311	34.10%
Total	1,114,965	100.00%	989,191	100.00%	1,114,965	100.00%	989,191	100.00%

* Any others includes Govt.Bonds,T-bills & Fixed Deposits and Debt

PERIODIC DISCLOSURES										
FORM L-30 : Related Party Transactions										
Insurer : Bajaj Allianz Life Insurance Company Limited. Date: 31 March 2025										
Part A- Related Party Transactions										
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (Rs in Lakhs)						
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year			
1	Allianz SE	Co-Promoter	Dividend paid	-	12,931	-	11,755			
			Reinsurance Premium	-	-	-	251			
			Reimbursement of expenses paid	344	344	-	-			
			Reinsurance claims	-	-	548	(808)			
2	Allianz SE Reinsurance Branch Asia Pacific.	Group Company	Reinsurance Premium	1,074	2,137	783	1,504			
			Reinsurance profit Commission	-	-	28	28			
			Reinsurance Claims	(235)	(786)	(120)	(671)			
3	Bajaj Allianz Financial Distributors Limited	Group Company	Insurance Premium Received	(0)	(0)	(0)	(0)			
			Rental Income	(1)	(3)	(1)	(3)			
			Security Deposit	-	(0)	-	-			
			Reimbursement received of Revenue Expenditure	(0)	(1)	(0)	(1)			
4	Bajaj Allianz General Insurance Company Limited	Fellow Subsidiary	Insurance Premium Received	(374)	(2,524)	(354)	(1,873)			
			Payment towards Employees' remuneration, welfare benefits and other manpower costs and Insurance Premium payment	400	5,541	173	4,502			
			Reimbursement received of Revenue and Capital expenditure	(191)	(209)	(13)	(34)			
			Paid towards the Revenue expenditure and Capital expenditure	49	79	13	59			
			Insurance Claims received	(4)	(12)	(14)	(23)			
			Security Deposit	3	55	-	-			
			Rent Paid	25	99	25	98			
			Asset Transfer	(1)	(1)	-	-			
			Benefits paid	-	14	-	-			
			Rental Income	(21)	(87)	(20)	(138)			
			5	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium Received	(2)	(37)	1	(30)
						Rental Income	(4)	(14)	(3)	(13)
Reimbursement received of Revenue expenditure	(1)	(3)				(1)	(2)			
Security Deposit	-	(2)				-	-			
6	Bajaj Auto Limited	Group Company	Payment towards Employees' remuneration, welfare benefits and other manpower costs	533	1,725	285	1,079			
			Insurance Premium Received	(146)	(459)	7	(129)			
7	Bajaj Electricals Limited	Group Company	Dividend Received	-	(100)	-	(175)			
			Insurance Premium Received	0	(83)	(0)	(133)			
8	Bajaj Finance Limited	Fellow Subsidiary	Benefits paid	-	113	226	582			
			Insurance premium Received	(16,703)	(69,841)	(5,754)	(13,483)			
			Benefits paid	2,005	3,699	432	1,049			
			Interest income on non-convertible debentures	(1,567)	(22,653)	(44)	(22,365)			
			Unsecured non-convertible debentures (called up amount)	-	7,000	-	7,000			
			Dividend received	-	(89)	-	(74)			
			Reimbursement received of Revenue expenditure	(49)	(159)	(10)	(12)			
			Rental Income	(71)	(279)	(64)	(254)			
			Paid towards the Revenue expenditure	16	27	-	-			
			Non-convertible debentures redemption	-	-	(20,000)	(20,000)			
			Asset Transfer	19	19	-	-			
			Paid towards Marketing and Advertisement expenses	8,249	14,382	850	850			
Paid Towards Insurance Commission	11,857	36,283	3,405	10,118						

PERIODIC DISCLOSURES							
FORM L-30 : Related Party Transactions							
Insurer : Bajaj Allianz Life Insurance Company Limited. Date: 31 March 2025						 LIFE GOALS. DONE.	
Part A- Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (Rs in Lakhs)			
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year
9	Bajaj Finserv Limited	Holding Company	Insurance Premium Received	(13)	(14)	(0)	(17)
			Paid towards the Revenue expenditure and Capital expenditure	360	1,042	(385)	71
			Dividend paid	-	36,803	-	33,457
			Brand Protection fees	11	11	11	11
			Paid towards Asset transfer	2	2	-	30
			Reimbursement received of Revenue expenditure	(29)	(29)	-	-
			Payment towards Employees' remuneration, welfare benefits and other manpower costs	-	7,034	830	6,676
			Insurance Premium Received	(1,491)	(4,524)	(765)	(4,882)
10	Bajaj Housing Finance Limited	Fellow Subsidiary	Paid towards Insurance Commission	770	2,155	326	326
			Paid towards Marketing and Advertisement expenses	142	308	-	-
			Interest income on non-convertible debentures	(8,481)	(8,481)	(6,784)	(6,784)
			Unsecured non-convertible debentures (called up amount)	21,700	21,700	21,700	21,700
			Benefits paid	402	1,224	399	1,332
			Charges for Domestic Services	12	53	12	37
			Paid for travel, conveyance and vehicle running expenses	400	1,991	507	1,429
			Rent Paid	7	28	7	27
12	Jamnalal Sons Private Limited	Group Company	Security Deposit Paid	-	-	-	1
			Paid towards maintenance expenditure	2	5	-	3
			Paid Towards Insurance Commission	18	60	11	45
13	Bajaj Finserv Direct Limited	Fellow Subsidiary	Paid towards the Revenue expenditure and Capital expenditure	-	-	22	22
			Paid towards Information technology expenses	361	385	186	186
			Insurance Premium Received	(286)	(1,168)	(194)	(913)
			Insurance premium received	(2)	(30)	0	(32)
14	Bajaj Financial securities Limited	Fellow Subsidiary	Payment towards Brokerage Charges	8	8	-	-
			Benefits paid	15	29	32	48
15	Bajaj Finserv Health Limited	Fellow Subsidiary	Reimbursement received of Revenue expenditure	-	-	14	14
			Payment towards diagnostic tests medical services and health management services	1	107	48	79
			Payment towards Employees' remuneration, welfare benefits	39	98	18	36
			Insurance Premium Received	(1,124)	(6,146)	(1,473)	(6,379)
			Paid towards the Revenue expenditure and Capital expenditure	-	7	-	195
17	Bajaj Finserv Asset Management Limited	Fellow Subsidiary	Insurance Premium Received	0	(22)	(1)	(18)
18	Bajaj Finserv Ventures Limited	Fellow Subsidiary	Insurance Premium Received	16	16	(45)	(45)
19	Allianz Technology SE	Group Company	Insurance Premium Received	(0)	(1)	(200)	(200)
			Paid towards Opus/revenue expenditure	210	210	205	208
20	Allianz Services Private Limited	Group Company	Insurance Premium Received	(0)	(6)	(106)	(106)
21	Bajaj Allianz Life Insurance Co Ltd Employees Group Gratuity	Employees Group Gratuity	Insurance Premium Received	(572)	(1,574)	(3,452)	(4,779)
			Benefits paid	-	128	58	417
22	AWP Health & Life S.A	Group Company	Reinsurance Premium	5,080	10,899	-	-
			Reinsurance claims	(1,680)	(4,785)	(1,278)	(1,278)

Details of remuneration to key managerial persons (KMP) and insurance premium/claims paid is not included above however we confirm that:

- KMP salary is as approved by the Board or/and as per the contract of service with the respective employee
- Insurance premium from KMP and claims, if any are as per the insurance contract

* Including the premium received under master policy holder agreement

PERIODIC DISCLOSURES									
FORM L-30 : Related Party Transactions									
Insurer : Bajaj Allianz Life Insurance Company Limited. Date: 31 March 2025								 LIFE GOALS. DONE.	
Part-B Related Party Transaction balances - As at the end of the Quarter March 2025									
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Transaction	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Bajaj Finserv Limited	Holding Company	Unallocated premium	3	Payable	No	NA	Nil	Nil
			Sundry Creditors	12	Payable	No	NA	Nil	Nil
2	Bajaj Finserv Direct Limited	Fellow Subsidiary	Agent balances	8	Payable	No	NA	Nil	Nil
			Sundry Debtors / (Creditors)	97	Payable	No	NA	Nil	Nil
			Unallocated Premium	96	Payable	No	NA	Nil	Nil
3	Bajaj Finance Limited	Fellow Subsidiary	Agent balances	2,155	Payable	No	NA	Nil	Nil
			Interest accrued on non convertible debentures	9,532	Receivable	Unsecured, Non Convertible Debentures (NCD)	NA	Nil	Nil
			Interest accrued on non convertible debentures (secured)	1,107	Receivable	Secured, Non Convertible Debentures (NCD)	NA	Nil	Nil
			Unallocated premium	681	Payable	No	NA	Nil	Nil
			Sundry Debtors / (Creditors)	1,567	Payable	No	NA	Nil	Nil
			Other liabilities (security deposit against property let out)	182	Payable	No	NA	Nil	Nil
			Investment held in Unsecured non-convertible debentures (book value)	242,302	Receivable	Unsecured, Non Convertible Debentures (NCD)	NA	Nil	Nil
			Investment in equity shares (carrying value)	22,096	Receivable	Equity	NA	Nil	Nil
			Investment held in Secured non-convertible debentures (book value)	34,900	Receivable	Secured, Non Convertible Debentures (NCD)	NA	Nil	Nil
4	Bajaj Auto Limited	Group Company	Unallocated premium	31	Payable	No	NA	Nil	Nil
			Investment in equity shares (carrying value)	9,849	Receivable	Unsecured, Equity	NA	Nil	Nil
5	Bajaj Allianz Financial Distributors Limited	Group Company	Unallocated premium	0	Payable	No	NA	Nil	Nil
			Other liabilities (security deposit against property let out)	2	Payable	No	NA	Nil	Nil
6	Bajaj Allianz General Insurance Company Limited	Fellow Subsidiary	Other liabilities (security deposit against property let out)	30	Payable	No	NA	Nil	Nil
			Due from entities carrying on insurance business	369	Receivable	No as normal trade receivable	NA	Nil	Nil
			Deposit paid	43	Receivable	No	NA	Nil	Nil
			Unallocated premium	7	Payable	No	NA	Nil	Nil
7	Bajaj Allianz Staffing Solutions Limited	Group Company	Unallocated premium	1	Payable	No	NA	Nil	Nil
			Other liabilities (security deposit against property let out)	7	Payable	No	NA	Nil	Nil
8	Jamnatal Sons Private Limited	Group Company	Security deposit	14	Receivable	No	NA	Nil	Nil
			Sundry Debtors / (Creditors)	2	Payable	No	NA	Nil	Nil
9	Bajaj Housing Finance Limited	Fellow Subsidiary	Interest accrued on non convertible debentures	983	Receivable	Unsecured, Non Convertible Debentures (NCD)	NA	Nil	Nil
			Interest accrued non convertible debentures(secured)	1,085	Receivable	Secured, Non Convertible Debentures (NCD)			
			Investment held in Secured non-convertible debentures (book value)	14,995	Receivable	Unsecured, Non Convertible Debentures (NCD) and Equity			
			Investment held in Unsecured non-convertible debentures (book value)	130,176	Receivable	Secured, Non Convertible Debentures (NCD)			
			Agent balances	179	Payable	No			
			Sundry Debtors / (Creditors)	32	Payable	No	NA	Nil	Nil
			Unallocated premium	126	Payable	No	NA	Nil	Nil
10	Bajaj Allianz Life Insurance Co Ltd Employees Group Gratuity Cum Life Assurance Trust	Employees Group Gratuity cum Life Assurance Trust	Provision for linked liabilities	9,160	Payable	No	NA	Nil	Nil
11	Bajaj Finserv Health Limited	Fellow Subsidiary	Unallocated Premium	676	Payable	No	NA	Nil	Nil
12	Bajaj Electricals Limited	Group Company	Unallocated premium	19	Payable	No	NA	Nil	Nil
13	Bajaj Financial Securities Limited	Fellow Subsidiary	Unallocated premium	7	Payable	No	NA	Nil	Nil
14	Allianz SE Reinsurance Branch Asia Pacific.	Group Company	Balance due to other insurance companies	14	Payable	No as normal trade receivable	NA	Nil	Nil
15	Allianz Services Private Limited	Group Company	Unallocated premium	7	Payable	No	NA	Nil	Nil
16	Allianz Technology SE	Group Company	Unallocated premium	17	Payable	No	NA	Nil	Nil
			Sundry debtor	1	Receivable	No	NA	Nil	Nil
17	Bajaj Finserv Asset Management Limited	Fellow Subsidiary	Unallocated premium	1	Payable	No	NA	Nil	Nil
18	Allianz SE	Group Company	Sundry Creditors	309	Payable	No	NA	Nil	Nil
19	AWP Health & Life S.A	Group Company	Balance due from other insurance companies.	1,678	Receivable	No	NA	Nil	Nil

PERIODIC DISCLOSURES

FORM L-31 Board of Directors & Key Management Persons

Insurer : Bajaj Allianz Life Insurance Company Limited.
Date: 31 March 2025



Board of Directors and Key Management Persons

Board Of Directors

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period if any
1	Mr. Sanjiv Bajaj	Chairman (Non-Executive Director)	Director	Nil
2	Mrs. Ritu Arora	Non-Executive Director	Director	Nil
3	Mr. Niraj Bajaj	Non-Executive Director	Director	Nil
4	Mrs. Padmaja Chunduru	Independent Director	Director	Appointed w.e.f. 17 March 2025
5	Mr. Apurva Diwanji	Independent Director	Director	Nil
6	Jt. Sanjay Kishan Kaul (Retd.)	Non-Executive Director	Director	Nil
7	Dr. N Srinivasa Rao	Non-Executive Director	Director	Nil
8	Mr. Anami Roy	Independent Director	Director	Ceased to be Director w.e.f. close of business hours on 12 March 2025
9	Mr. Sanjiv Sahai	Independent Director	Director	Nil
10	Mr. S Sreenivasan	Non-Executive Director	Director	Nil
11	Mr. Anup Wadhawan	Independent Director	Director	Nil
12	Mrs. Renate Wagner	Non-Executive Director	Director	Nil
13	Mr. Jan-Christian Rosemeyer	Alternate Director (Non-Executive Director)	Alternate Director	Vacated office as Alternate Director on 16 March 2025
14	Mr. Tarun Chugh	Managing Director & Chief Executive Officer	Director & KMP	Nil

Key Management Persons

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period if any
1	Mr. Tarun Chugh	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	Nil
2	Mr. Vipin Bansal	Chief Financial Officer	Chief Financial Officer	
3	Mr. Avdhesh Gupta	Appointed Actuary	Appointed Actuary	
4	Mr. Srinivas Rao Ravuri	Chief Investment Officer	Chief Investment Officer	
5	Mr. Anil PM	Chief Compliance Officer	Chief Legal & Compliance Officer	
6	Mr. Rajesh Shanoy	Company Secretary	Company Secretary	
7	Mr. Farid Valani	Chief Risk Officer	Chief Risk Officer	
8	Mr. Santanu Banerjee	Chief Human Resource Officer	Chief Human Resource Officer	Designated as the Key Management Persons w.e.f. 17 January 2025
9	Mr. Goutam Datta	Chief Information & Digital Officer	Chief Information & Digital Officer	
10	Mr. Anand Godbole	Head - Internal Audit	Head - Internal Audit	
11	Mr. Amit Jaiswal	Chief Distribution Officer - Proprietary Sales Force	Chief Distribution Officer - Proprietary Sales Force	
12	Mr. Sameer Joshi	Chief Agency Officer	Chief Agency Officer	
13	Mr. Rajesh Krishnan	Chief of Operations & Customer Experience	Chief of Operations & Customer Experience	
14	Mr. Chandramohan Mehra	Chief Marketing Officer	Chief Marketing Officer	
15	Mr. Omesh Saraf	Head - Analytics	Head - Analytics	
16	Mr. Dheeraj Sehgal	Chief Distribution Officer - Institutional Business	Chief Distribution Officer - Institutional Business	

PERIODIC DISCLOSURES

L-32 Available Solvency Margin and Solvency Ratio



As at Quarter ended 31 March 2025

Name of the Insurer: Bajaj Allianz Life Insurance Co. Ltd	Form Code: KT-3
Classification: Total Business	Registration Number: 25-15329

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	11,303,360
	Deduct:		
02	Mathematical Reserves	2	11,185,820
03	Other Liabilities	3	-
04	Excess in Policyholders' funds (01-02-03)		117,540
05	Available Assets in Shareholders Fund:	4	1,061,975
	Deduct:		
06	Other Liabilities of shareholders' fund	3	31,775
07	Excess in Shareholders' funds (05-06)		1,030,200
08	Total ASM (04)+(07)		1,147,740
09	Total RSM		319,782
10	Solvency Ratio (ASM/RSM)*		359%

*The ASM and hence the solvency ratio is excluding Non FRSM assets. The solvency ratio after considering Non FRSM assets is 3.69

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-33-NPA's

(Read with Regulation 10)

Name of the Insurer : Bajaj Allianz Life Insurance Co. Ltd.

Registration Number : 116

Statement as on : 31 March 2025

Details of Non-Performing Assets - Quarterly

Name of the Fund : Life Fund



(Rs. in Lakhs)

No	PARTICULARS	Bonds/Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)
1	Investments Assets (As per Form 5)	1,487,841	1,019,389	-	-	222,106	214,810	4,091,229	3,605,537	5,801,175	4,839,736
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	1,487,841	1,019,389	-	-	222,106	214,810	4,091,229	3,605,537	5,801,175	4,839,736
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

Note:

1. The above statement, in the case of 'Life' insurers shall be prepared 'fund-wise' viz. life fund, pension & group fund, ULIP fund and at assets under management level also.
2. Total investment assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board.

FORM L-33-NPA's

(Read with Regulation 10)

Name of the Insurer : Bajaj Allianz Life Insurance Co. Ltd.

Registration Number : 116

Statement as on : 31 March 2025

Name of the Fund : Pension & General Annuity Fund

Details of Non-Performing Assets - Quarterly

(Rs. in Lakhs)

No	PARTICULARS	Bonds/Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)
1	Investments Assets (As per Form 5)	655,981	414,579	-	-	73,809	51,386	1,105,149	1,105,932	1,834,939	1,571,896
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	655,981	414,579	-	-	73,809	51,386	1,105,149	1,105,932	1,834,939	1,571,896
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

Note:

1. The above statement, in the case of 'Life' insurers shall be prepared 'fund-wise' viz. life fund, pension & group fund, ULIP fund and at assets under management level also.
2. Total investment assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPA's

(Read with Regulation 10)

Name of the Insurer : Bajaj Allianz Life Insurance Co. Ltd.

Registration Number : 116

Statement as on : 31 March 2025

Details of Non-Performing Assets - Quarterly

Name of the Fund : Unit Linked Funds

(Rs. in Lakhs)

No	PARTICULARS	Bonds/Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)	YTD (As on date)	Prev. FY (As on 31 March 2024)
1	Investments Assets (As per Form 5)	276,777	100,745	-	-	238,984	236,567	4,207,125	4,031,100	4,722,886	4,368,411
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	276,777	100,745	-	-	238,984	236,567	4,207,125	4,031,100	4,722,886	4,368,411
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

Note:

1. The above statement, in the case of 'Life' insurers shall be prepared 'fund-wise' viz. life fund, pension & group fund, ULIP fund and at assets under management level also.
2. Total investment assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board.

Name of Fund : Life Fund

(Rs. in Lakhs)

Sr.No	Category of Investment	Cat Code	Current Quarter				Year to date				Year to date (Previous Year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²
A Central Govt. Securities														
1	A01 Central Government Bonds	CGSB	2,361,981	43,080	7.4	7.4	2,200,311	165,539	7.5	7.5	2,082,666	142,645	6.9	6.9
2	A02 Treasury Bills	CTRB	2,982	36	6.3	6.3	2,772	78	6.1	6.1	5,286	242	6.0	6.0
3	A03 Sovereign Green Bonds	CGSB	126,567	2,276	7.3	7.3	159,939	14,066	8.8	8.8	110,016	7,961	7.2	7.2
B Central Govt. Sec. State Govt Or Other Approved Securities														
4	B01 Central Government Guaranteed Loans / Bonds	CGSL	193,073	3,431	7.2	7.2	94,148	6,695	7.1	7.1	25,060	1,768	7.1	7.1
5	B02 State Government Bonds	SGSB	338,295	6,599	7.9	7.9	470,684	46,953	10.0	10.0	274,598	29,828	9.4	9.4
6	B03 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
7	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	1,359	28	8.5	8.5	1,358	115	8.5	8.5	4,596	1,153	25.1	25.1
8	B05 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
C (a) Housing & Loans To State Govt For Housing / FFE														
9	C01 Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-
10	C02 Loans to State Government for Fire Fighting Equipment	HLSP	-	-	-	-	-	-	-	-	-	-	-	-
11	C03 Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
12	C04 Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	4,154	67	6.1	6.1
13	C05 Housing - Securitised Assets	HMSB	-	-	-	-	-	-	-	-	-	-	-	-
14	C06 Debentures/Bonds/CPs/Loans - Promoter Group	HLBG	126,888	2,464	7.9	7.9	119,453	9,343	7.8	7.8	88,849	6,959	7.8	7.8
15	C07 Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-
16	C07A Equity Shares in Housing Finance Companies	HAEQ	-	-	-	-	-	-	-	-	-	-	-	-
Taxable Bonds														
17	C08 Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-
18	C09 Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	356,564	6,816	7.8	7.8	292,561	23,841	8.2	8.2	274,153	21,485	7.8	7.8
19	C10 Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-
Tax Free Bonds														
20	C11 Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-
21	C12 Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-
22	C13 Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investments (Housing)														
23	C14 Debenture / Bonds / CPs / Loans	HOOS	-	-	-	-	-	-	-	-	-	-	-	-
24	C15 Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-
25	C16 Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-
26	C17 Long Term Bank Bonds Other Investment Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-
27	C18 Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	HORD	-	-	-	-	-	-	-	-	-	-	-	-
28	C18A Equity Shares in Housing Finance Companies	HOEO	-	-	-	-	-	-	-	-	-	-	-	-
(c) Infrastructure Investments														
29	C19 Infrastructure - Other Approved Securities	ITAS	-	-	-	-	-	-	-	-	-	-	-	-
30	C20 Infrastructure - PSU - Equity shares - Outright	ITPE	16,240	115	2.9	2.9	10,555	7,262	68.8	68.8	11,675	5,262	45.1	45.1
31	C21 Infrastructure - Corporate Securities - Equity shares-Outright	ITCE	26,987	2,664	40.0	40.0	23,745	20,910	88.1	88.1	21,800	4,024	18.5	18.5
32	C22 Infrastructure - Equity (Promoter Group)	ITPG	-	-	-	-	-	-	-	-	-	-	-	-
33	C23 Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
34	C24 Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-
35	C25 Infrastructure - Infrastructure Development Fund (IDF)	IDPF	-	-	-	-	-	-	-	-	-	-	-	-
36	C26 Onshore Rupee Bonds issued by ADB and IFC (infrastructure-approved)	IORB	-	-	-	-	-	-	-	-	-	-	-	-
37	C27 Long Term Bank Bonds Approved Investment Infrastructure	ILBI	135,618	2,497	7.5	7.5	131,697	9,878	7.5	7.5	105,096	8,430	8.0	8.0
38	C28 Infrastructure Investments rated not less than 'A' along with Rating of 'EL1'	EL1B	-	-	-	-	-	-	-	-	-	-	-	-
39	C29 Debt Instruments of InvTs - Approved Investments	IDIT	-	-	-	-	-	-	-	-	-	-	-	-
40	C30 Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-
Taxable Bonds														
41	C31 Infrastructure - PSU - Debentures / Bonds	IPTD	163,183	3,043	7.6	7.6	109,959	8,843	8.0	8.0	75,313	4,968	6.6	6.6
42	C32 Infrastructure - PSU CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
43	C33 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICOB	24,732	497	8.2	8.2	14,507	1,264	8.7	8.7	8,531	833	9.8	9.8
44	C34 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
45	C35 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-
Tax Free Bonds														
46	C36 Infrastructure - PSU - Debentures / Bonds	IPFD	591	11	7.9	7.9	592	47	8.0	8.0	593	47	8.0	8.0
47	C37 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-
(d) Infrastructure - Other Investments														
48	C38 Infrastructure - Equity (including Unlisted)	ITDE	-	-	-	-	225	72	11,702.7	11,702.7	-	-	-	-
49	C39 Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
50	C40 Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-
51	C41 Infrastructure - Equity (Promoter Group)	IODP	-	-	-	-	-	-	-	-	-	-	-	-
52	C42 Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-
53	C43 Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-
54	C44 Long Term Bank Bonds Other Investment Infrastructure	IOIB	-	-	-	-	-	-	-	-	-	-	-	-
55	C45 Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	IORD	3,999	83	8.4	8.4	4,751	399	8.4	8.4	4,998	422	8.4	8.4
56	C46 Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 36 to 41)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
57	C47 Infrastructure Investments below 'A' or 'EL1'	IOEL	-	-	-	-	-	-	-	-	-	-	-	-
58	C48 Debt Instruments of InvTs - Other Investments	IOIT	-	-	-	-	-	-	-	-	-	-	-	-
59	C49 Units of Infrastructure Investment Trust	IOIT	-	-	-	-	-	-	-	-	-	-	-	-
D Approved Investment Subject To Exposure Norms														
60	D01 PSU - Equity shares - Outright	EAEQ	39,193	(7,092)	(21.7)	(21.7)	23,237	811	3.5	3.5	12,300	4,315	35.1	35.1
61	D02 Corporate Securities - Equity shares (Ordinary)- Outright	EACE	649,980	34,502	21.5	21.5	571,397	196,980	34.5	34.5	469,538	71,955	15.3	15.3
62	D03 Equity Shares - Companies incorporated outside India (Invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-
63	D04 Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
64	D05 Corporate Securities - Bonds - (Taxable)	EPBT	52,255	960	7.5	7.5	31,958	2,372	7.4	7.4	5,588	483	8.6	8.6
65	D06 Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-
66	D07 Corporate Securities - Preference Shares	EPNO	-	-	-	-	-	-	-	-	-	-	-	-
67	D08 Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-
68	D09 Corporate Securities - Debentures	ECOS	294,307	5,990	8.3	8.3	275,456	23,065	8.4	8.4	258,274	19,997	7.7	7.7
69	D10 Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	255,171	5,453	8.7	8.7	251,287	22,138	8.8	8.8	242,666	21,666	8.9	8.9
70	D11 Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-
71	D12 Investment properties - Immovable	ELIP	8,018	170	8.6	8.6	7,968	673	8.4	8.4	8,668	697	8.0	8.0
72	D13 Loans - Policy Loans	ELPL	84,617	2,029	9.7	9.7	74,150	7,204	9.7	9.7	61,207	5,532	9.0	9.0
73	D14 Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-
74	D15 Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-
75	D16 Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting investment), CCIL (Re)	ECDB	117,153	2,533	8.8	8.8	121,318	10,389	8.6	8.6	115,368	9,299	8.1	8.1
76	D17 Deposits - CDs with Scheduled Banks	ECDD	33,662	574	6.9	6.9	36,693	1,803	7.2	7.2	1,306	13	5.0	5.0
77	D18 Deposits - Repo / Reverse Repo - Govt Securities	ECMR	114,751	1,785	6.3	6.3	152,225	9,782	6.4	6.4	105,794	7,001	6.6	6.6
78	D19 Deposits - Repo / Reverse Repo - Corporate Securities	ECOR	-	-	-	-	-	-	-	-	-	-	-	-
79	D20 Deposit with Primary Dealers duly recognised by Reserve Bank of India	ECOP	-	-	-	-	-	-	-	-	-	-	-	-
80	D21 CCIL CBL	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
81	D22 Commercial Papers	ECMP	993	8	8.2	8.2	1,195	82	8.1	8.1	1,412	25	7.2	7.2
82	D23 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-
83	D24 Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
84	D25 Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
85	D26 Perpetual Non-Cum. P Shares & Redeemable Cumulative P Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-
86	D27 Perpetual Non-Cum. P Shares & Redeemable Cumulative P Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPSP	-	-	-	-	-	-	-	-	-	-	-	-
87	D28 Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-
88	D29 Mutual Funds - Gilt / G Sec / Liquid Schemes/overnight/ultra-short term	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
89	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	5,000	283	15.4	15.4	7,680	217	4.3	4.3
90	D31 Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
91	D32 Passively Managed Equity ETF (Non Promoter Group)	ETPF	45,797	-	-	-	47,834	6,489	13.6	13.6	15,753	-	-	-
92	D33 Passively Managed Equity ETF (Promoter Group)	EETP	17,363	-	-	-	12,136	49	0.4	0.4	4,134	5	0.7	0.7
93	D34 Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-
94	D35 Debt Instruments (DCI-Base II)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-
95	D36 Redeemable Non-cumulative Preference Shares (RNCPS- Base II)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-
96	D37 Redeemable Cumulative Preference Shares (RCPS- Base II)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-
97	D38 Additional Tier 1 (Base II Compliant) Perpetual													

Sr.No	Category of Investment	Cat Code	Current Quarter				Year to date				Year to date (Previous Year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²
A Central Govt. Securities														
1	A01 Central Government Bonds	CGBS	763,139	13,891	7.4	7.4	723,981	48,538	6.7	6.7	747,197	48,368	6.5	6.5
2	A02 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	3,225	102	6.1	6.1
3	A03 Sovereign Green Bonds	CGBG	-	-	-	-	-	-	-	-	-	-	-	-
B Central Govt. Sec. State Govt Or Other Approved Securities														
4	B01 Central Government Guaranteed Loans / Bonds	CGSL	33,874	553	6.6	6.6	35,514	2,274	6.4	6.4	37,748	2,523	6.7	6.7
5	B02 State Government Bonds	SGGB	215,178	4,385	8.3	8.3	260,401	22,137	8.5	8.5	176,650	11,675	6.6	6.6
6	B03 State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
7	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	195	4	8.5	8.5	251	21	8.5	8.5	529	53	10.1	10.1
8	B05 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
C (a) Housing & Loans To State Govt For Housing / FFE														
9	C01 Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-
10	C02 Loans to State Government for Fire Fighting Equipment	HLSP	-	-	-	-	-	-	-	-	-	-	-	-
11	C03 Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-
12	C04 Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	6,375	105	6.2	6.2
13	C05 Housing - Securitised Assets	HMSB	-	-	-	-	-	-	-	-	-	-	-	-
14	C06 Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	4,997	101	8.2	8.2	4,997	355	8.0	8.0	-	-	-	-
15	C07 Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-
16	C07A Equity Shares in Housing Finance Companies	HAEQ	-	-	-	-	-	-	-	-	-	-	-	-
Taxable Bonds														
17	C08 Bonds / Debentures issued by HUDCO	HTHD	2,500	21	7.1	7.1	2,500	21	7.1	7.1	-	-	-	-
18	C09 Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	138,991	2,629	7.7	7.7	110,256	8,390	7.6	7.6	111,531	7,696	6.9	6.9
19	C10 Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-
Tax Free Bonds														
20	C11 Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-
21	C12 Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-
22	C13 Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-
(b) Other Investments (Housing)														
23	C14 Debentures / Bonds / CPs / Loans	HOBS	-	-	-	-	-	-	-	-	-	-	-	-
24	C15 Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-
25	C16 Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	-	-	-	-	-	-	-	-	-	-	-	-
26	C17 Long Term Bank Bonds Other Investment Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-
27	C18 Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	HORD	-	-	-	-	-	-	-	-	-	-	-	-
28	C18A Equity Shares in Housing Finance Companies	HOEO	-	-	-	-	-	-	-	-	-	-	-	-
(c) Infrastructure Investments														
29	C19 Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
30	C20 Infrastructure - PSU - Equity shares - Quoted	ITPE	1,950	(145)	(30.3)	(30.3)	781	773	98.9	98.9	2,254	1,642	72.9	72.9
31	C21 Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	4,620	(186)	(16.4)	(16.4)	3,486	642	18.4	18.4	4,437	2,747	61.9	61.9
32	C22 Infrastructure - Equity (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-
33	C23 Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-
34	C24 Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-
35	C25 Infrastructure - Infrastructure Development Fund (IDF)	IDDF	-	-	-	-	-	-	-	-	-	-	-	-
36	C26 Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IOBR	-	-	-	-	-	-	-	-	-	-	-	-
37	C27 Long Term Bank Bonds Approved Investment Infrastructure	ILBI	36,981	665	7.3	7.3	34,632	2,443	7.1	7.1	32,549	2,352	7.2	7.2
38	C28 Infrastructure Investments rated not less than "A" along with Rating of "EL1"	IELB	-	-	-	-	-	-	-	-	-	-	-	-
39	C29 Debt Instruments of InvTs - Approved Investments	IOIT	-	-	-	-	-	-	-	-	-	-	-	-
40	C30 Units of Infrastructure Investment Trust	IOIT	-	-	-	-	-	-	-	-	-	-	-	-
Taxable Bonds														
41	C31 Infrastructure - PSU - Debentures / Bonds	IPDT	10,324	191	7.5	7.5	12,673	598	4.7	4.7	14,535	957	6.6	6.6
42	C32 Infrastructure - PSU CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
43	C33 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	8,454	147	7.0	7.0	3,042	224	7.4	7.4	1,220	108	8.9	8.9
44	C34 Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
45	C35 Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-
Tax Free Bonds														
46	C36 Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-
47	C37 Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICPD	-	-	-	-	-	-	-	-	-	-	-	-
(d) Infrastructure - Other Investments														
48	C38 Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
49	C39 Infrastructure - Debentures / Bonds / CPs / loans	IOBS	-	-	-	-	-	-	-	-	-	-	-	-
50	C40 Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-
51	C41 Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-
52	C42 Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IODP	-	-	-	-	-	-	-	-	-	-	-	-
53	C43 Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-
54	C44 Long Term Bank Bonds Other Investment Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-
55	C45 Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	IORD	-	-	-	-	-	-	-	-	-	-	-	-
56	C46 Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 36 to 41)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
57	C47 Infrastructure Investments below "A" or "EL1"	IOEL	-	-	-	-	-	-	-	-	-	-	-	-
58	C48 Debt Instruments of InvTs - Other Investments	IOIT	-	-	-	-	-	-	-	-	-	-	-	-
59	C49 Units of Infrastructure Investment Trust	IOIT	-	-	-	-	-	-	-	-	-	-	-	-
D Approved Investment Subject To Exposure Norms														
60	D01 PSU - Equity shares - Quoted	EAEQ	7,564	(726)	(38.9)	(38.9)	4,763	128	3.1	3.1	1,261	566	54.0	54.0
61	D02 Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	85,390	(3,430)	(16.3)	(16.3)	79,995	14,979	18.7	18.7	66,899	13,003	19.4	19.4
62	D03 Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-
63	D04 Equity Shares - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
64	D05 Corporate Securities - Bonds - (Taxable)	EBPT	77,485	1,434	7.5	7.5	47,423	3,034	6.4	6.4	40,313	2,564	6.4	6.4
65	D06 Corporate Securities - Bonds - (Tax Free)	EBTF	-	-	-	-	-	-	-	-	-	-	-	-
66	D07 Corporate Securities - Preference Shares	EPNP	-	-	-	-	-	-	-	-	-	-	-	-
67	D08 Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-
68	D09 Corporate Securities - Debentures	ECOS	281,299	5,414	7.8	7.8	283,372	22,386	7.9	7.9	145,356	10,422	7.2	7.2
69	D10 Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	14,972	296	8.0	8.0	12,269	867	7.9	7.9	-	-	-	-
70	D11 Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-
71	D12 Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-
72	D13 Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-
73	D14 Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-
74	D15 Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-
75	D16 Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	22,128	474	8.7	8.7	18,634	1,615	8.7	8.7	7,699	589	8.3	8.3
76	D17 Deposits - CDs with Scheduled Banks	ECDD	13,185	232	7.1	7.1	10,193	499	7.2	7.2	5,262	74	5.7	5.7
77	D18 Deposits - Repo / Reverse Repo - Govt Securities	ECMR	56,770	883	6.3	6.3	57,734	3,703	6.4	6.4	44,316	2,933	6.6	6.6
78	D19 Deposits - Repo / Reverse Repo - Corporate Securities	ECCE	-	-	-	-	-	-	-	-	-	-	-	-
79	D20 Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-
80	D21 CCIL CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
81	D22 Commercial Papers	ECPP	-	-	-	-	3,326	24	7.9	7.9	2,971	53	7.6	7.6
82	D23 Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-
83	D24 Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
84	D25 Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPDP	-	-	-	-	-	-	-	-	-	-	-	-
85	D26 Perpetual Non-Cum. P. Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-
86	D27 Perpetual Non-Cum. P. Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPSP	-	-	-	-	-	-	-	-	-	-	-	-
87	D28 Foreign Debt Securities (invested prior to IRDA Regulations)	EFOS	-	-	-	-	-	-	-	-	-	-	-	-
88	D29 Mutual Funds - Gilt / G Sec / Liquid Schemes/overnight/ultra-short term	EQMF	-	-	-	-	-	-	-	-	-	-	-	-
89	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	10,000	600	17.17					

(Rs. in Lakhs)

1. Based on daily simple average of investments
2. Yield netted for tax.
3. In the previous year column, the figures of the corresponding year to date of the previous financial year shall be shown.
4. Form-1 shall be prepared in respect of each fund. In case of ULIP form 1 shall be prepared at segregated fund (SFIN) level and also at consolidated level.
5. YTD Income on investment shall be reconciled with figures in P&L and revenue account

FORM L-35 DOWNGRADING OF INVESTMENTS 2
(Read with Regulation 10)
Name of the Insurer : Bajaj Allianz Life Insurance Co. Ltd.
Registration No. : 116
Statement as on : 31 March 2025
Statement of downgraded investments
Periodicity of Submission : Quarterly

Name of Fund : Life Fund

PART-A

(Rs. in Lakhs)

Sr. No	Name of the security	COI	Amount	Date of purchase	Rating agency	Original grade	Current grade	Date of downgrade	Remarks
A	During the quarter¹								
	Nil								
	Total		-						
B	As on Date²								
	8.00% Yes Bank Ltd. NCD (U) (MD 30/09/2026)	IORD	2,499	9/30/2016	CARE	AAA	A	9/1/2021	
	9.85% Renew Wind Energy Ltd. NCD (Secured) (MD 31/03/2033) (Put/Call 31/10/26)	ICTD	776	10/19/2015	CARE	AA+	AA	4/28/2021	
	Total		3,275						

Note:

- 1 Provide details of down graded investments during the quarter.
- 2 Investments currently upgraded, listed as down graded during earlier quarter shall be deleted from the cumulative listing.
- 3 Form-2 shall be prepared in respect of each fund. In case of ULIP form 2 shall be prepared at segregated fund (SFIN) level and also at consolidated level.
- 4 Category of investment (COI) shall be as per guidelines issued by the authority.

FORM L-35 DOWNGRADING OF INVESTMENTS 2

(Read with Regulation 10)

Name of the Insurer : Bajaj Allianz Life Insurance Co. Ltd.

Registration No. : 116

Statement as on : 31 March 2025

Statement of downgraded investments

Periodicity of Submission : Quarterly

Name of the Fund : Pension & General Annuity and Group Business Fund

PART-A

(Rs. in Lakhs)

Sr. No	Name of the security	COI	Amount	Date of purchase	Rating agency	Original grade	Current grade	Date of downgrade	Remarks
A	During the quarter ¹								
	Nil								
	Total		-						
B	As on Date ²								
	Nil		-						
			-						
	Total		-						

Note:

- 1 Provide details of down graded investments during the quarter.
- 2 Investments currently upgraded, listed as down graded during earlier quarter shall be deleted from the cumulative listing.
- 3 Form-2 shall be prepared in respect of each fund. In case of ULIP form 2 shall be prepared at segregated fund (SFIN) level and also at consolidated level.
- 4 Category of investment (COI) shall be as per guidelines issued by the authority.

FORM L-35 DOWNGRADING OF INVESTMENTS 2
(Read with Regulation 10)
Name of the Insurer : Bajaj Allianz Life Insurance Co. Ltd.
Registration No. : 116
Statement as on : 31 March 2025
Statement of downgraded investments
Periodicity of Submission : Quarterly

Name of Fund : Unit Linked Funds

PART-A

(Rs. in Lakhs)

Sr. No.	Name of the security	COI	Amount	Date of purchase	Rating agency	Original grade	Current grade	Date of downgrade	Remarks
A	During the quarter ¹								
	Nil								
	Total		-						
B	As on Date ²								
	Nil		-						
			-						
	Total		-						

Note:

- 1 Provide details of down graded investments during the quarter.
- 2 Investments currently upgraded, listed as down graded during earlier quarter shall be deleted from the cumulative listing.
- 3 Form-2 shall be prepared in respect of each fund. In case of ULIP form 2 shall be prepared at segregated fund (SFIN) level and also at consolidated level.
- 4 Category of investment (COI) shall be as per guidelines issued by the authority.

PERIODIC DISCLOSURES

FORM L-36 : Premium and Number of lives covered by policy type

Insurer : Bajaj Allianz Life Insurance Company Limited.
Date: 31 March 2025



Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	-	-	-	-	-	1	-	5	-	-	-	-	-	3	-	19
	From 10,001-25,000	-	-	-	-	3	7	-	52	3	13	-	149	8	22	-	139
	From 25001-50,000	4	11	-	11	31	54	-	154	66	136	-	473	102	190	-	498
	From 50,001- 75,000	6	10	-	17	15	19	-	34	24	34	-	106	38	55	-	304
	From 75,001-100,000	34	34	-	156	91	91	-	499	203	206	-	1,969	232	232	-	1,247
	From 1,00,001 -1.25,000	21	18	-	137	24	21	-	103	44	39	-	275	45	39	-	245
	Above Rs. 1.25,000	1,271	140	-	2,954	2,086	263	-	5,694	5,217	676	-	13,388	3,725	604	-	15,878
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	13	35	-	-	17	50	-	-	47	140	-	-	59	183	-	-
	From 50,001-100,000	14	19	-	-	26	35	-	-	81	108	-	-	147	193	-	-
	From 1,00,001-150,000	56	42	-	-	80	59	-	-	253	193	-	-	389	300	-	-
	From 150,001- 2,00,000	98	54	-	-	148	83	-	-	373	207	-	-	617	338	-	-
	From 2,00,001-2,50,000	323	143	-	-	417	189	-	-	1,403	629	-	-	1,312	598	-	-
	From 2,50,001 -3,00,000	241	86	-	-	292	106	-	-	1,158	418	-	-	1,100	396	-	-
	Above Rs. 3,00,000	13,122	1,131	-	-	11,101	904	-	-	55,584	4,479	-	-	50,038	3,690	-	-
	iii Group Single Premium (GSP)																
	From 0-10000	8,213	-	392,382	2,622,720	10,221	-	727,292	2,251,423	29,466	-	1,533,803	8,831,140	37,851	-	2,987,071	9,079,679
	From 10,001-25,000	3,922	-	15,038	373,288	3,930	-	12,209	360,108	13,375	-	43,544	1,391,843	14,980	-	34,446	1,040,647
	From 25001-50,000	1,811	-	10,675	253,574	1,489	-	9,112	228,937	5,951	-	40,276	990,585	5,916	-	27,835	890,898
	From 50,001- 75,000	572	-	5,316	118,687	332	-	5,830	143,205	1,764	-	22,610	479,137	1,399	-	43,546	664,411
	From 75,001-100,000	256	-	2,813	95,042	203	-	4,256	82,652	763	-	11,993	482,718	586	-	15,158	322,584
	From 1,00,001 -1.25,000	151	-	2,870	44,758	91	-	2,558	87,033	486	-	13,611	431,442	334	-	21,282	350,682
	Above Rs. 1.25,000	117,433	-	4,005,132	2,731,794	133,142	-	6,308,283	6,721,990	412,819	-	14,803,562	22,176,202	403,686	-	17,825,108	27,225,516
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-2,50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP																
	From 0-10000	616	10,898	-	601,262	580	10,339	-	488,897	2,475	36,305	-	1,905,003	2,093	30,235	-	1,530,575
	From 10,001-25,000	5,061	34,674	-	2,316,089	5,491	34,546	-	1,333,157	19,487	119,077	-	6,881,454	18,635	109,391	-	4,530,298
	From 25001-50,000	18,225	46,889	-	1,493,916	21,813	57,877	-	989,637	62,784	167,248	-	4,709,924	67,001	177,291	-	3,020,401
	From 50,001- 75,000	26,197	41,407	-	866,492	26,471	55,354	-	698,278	95,732	178,160	-	3,553,682	84,535	174,518	-	1,926,775
	From 75,001-100,000	28,104	28,131	-	648,539	24,731	26,423	-	400,186	72,383	75,565	-	1,930,304	66,709	70,826	-	1,028,521
	From 1,00,001 -1.25,000	18,619	15,854	-	705,245	20,569	20,783	-	401,813	68,055	63,902	-	2,652,260	57,826	57,393	-	985,329
	Above Rs. 1.25,000	121,821	36,975	-	2,846,020	118,040	39,914	-	1,576,530	349,306	115,656	-	8,413,589	298,664	101,999	-	3,794,108
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	552	1,241	-	-	685	1,594	-	-	1,694	3,845	-	-	1,795	4,254	-	-
	From 50,001-100,000	1,733	1,824	-	-	1,931	2,275	-	-	4,886	5,339	-	-	5,214	6,363	-	-
	From 1,00,001-150,000	836	606	-	-	949	836	-	-	2,396	1,666	-	-	2,459	2,077	-	-
	From 150,001- 2,00,000	1,531	771	-	-	1,765	918	-	-	3,685	1,848	-	-	3,875	2,017	-	-
	From 2,00,001-2,50,000	540	233	-	-	530	245	-	-	1,382	575	-	-	1,314	595	-	-
	From 2,50,001 -3,00,000	958	323	-	-	1,310	449	-	-	2,164	725	-	-	2,508	850	-	-
	Above Rs. 3,00,000	6,513	994	-	-	6,691	881	-	-	13,776	1,891	-	-	14,192	1,903	-	-

PERIODIC DISCLOSURES

FORM L-36 : Premium and Number of lives covered by policy type

Insurer : Bajaj Allianz Life Insurance Company Limited.
Date: 31 March 2025



Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	7.478	104,181	-	819,873	7,937	93,666	-	819,320	23,182	498,888	-	4,328,078	24,469	520,923	-	3,569,433
	From 10,001-25,000	30,702	150,739	-	2,886,186	30,680	150,825	-	2,559,553	97,035	731,612	-	13,223,639	95,680	740,465	-	9,552,446
	From 25001-50,000	56,186	125,111	-	2,139,022	48,256	104,438	-	1,578,984	164,006	565,510	-	8,463,300	138,674	488,414	-	5,907,547
	From 50,001- 75,000	60,632	87,360	-	1,094,535	46,226	70,760	-	735,737	183,830	404,297	-	4,235,529	134,866	298,488	-	2,850,659
	From 75,001-100,000	52,636	44,259	-	661,007	40,272	31,406	-	429,215	141,705	192,527	-	2,600,900	108,086	153,364	-	1,937,408
	From 1,00,001 -1.25,000	47,982	41,901	-	642,724	34,838	30,644	-	391,054	138,017	155,314	-	2,158,123	100,294	111,740	-	1,430,099
	Above Rs. 1.25,000	261,867	68,786	-	2,659,143	196,561	47,840	-	1,791,771	660,191	268,329	-	9,478,812	492,741	206,286	-	6,891,514
	ii Individual- Annuity																
	From 0-10000	-	1	-	-	-	1	-	-	-	1	-	-	-	1	-	-
	From 10,001-25,000	40	175	-	-	30	136	-	-	132	656	-	-	108	540	-	-
	From 25001-50,000	1,492	3,282	-	-	1,046	2,205	-	-	4,721	11,516	-	-	3,628	8,701	-	-
	From 50,001- 75,000	1,088	1,294	-	-	814	1,061	-	-	3,756	6,873	-	-	2,782	5,205	-	-
	From 75,001-100,000	3,616	3,549	-	-	2,574	2,475	-	-	11,460	12,403	-	-	9,049	9,777	-	-
	From 1,00,001 -1.25,000	1,085	810	-	-	883	631	-	-	3,748	3,855	-	-	3,131	3,148	-	-
	Above Rs. 1.25,000	19,957	5,568	-	-	12,785	3,594	-	-	54,642	17,936	-	-	40,639	13,616	-	-
	iii Group																
	From 0-10000	19	-	4,321	739	23	-	222	796	53	-	4,943	2,607	78	-	8,025	3,540
	From 10,001-25,000	34	-	330	453	87	-	45	422	143	-	1,588	10,214	504	-	3,670	29,156
	From 25001-50,000	27	-	71	465	37	-	22	420	87	-	338	4,330	168	-	565	8,533
	From 50,001- 75,000	-	-	8	100	1	-	-	100	6	-	21	243	9	-	17	277
	From 75,001-100,000	-	-	21	-	3	-	-	-	3	-	27	46	7	-	8	56
	From 1,00,001 -1.25,000	-	-	2	-	-	-	-	-	-	-	4	2	-	-	-	-
	Above Rs. 1.25,000	-	-	14	1,766	2	-	-	-	4	-	14	1,800	7	-	3	58
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

- a) Premium stands for premium amount.
b) No. of lives means no. of lives insured under the policies.
c) Premium slabs are based on annualized premium except for group fund business like gratuity, leave encashment and superannuation.

PERIODIC DISCLOSURES

FORM L-37- Business Acquisition Through Different Channels (Group)

Insurer: BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

Quarter end: 31 March 2025



Business Acquisition through Different Channels (Group)													
Sl.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	4	770	46	5	432	39	11	1,517	230	9	1,893	141
2	Corporate Agents-Banks	13	2,701,276	31,745	13	3,916,225	37,329	27	7,271,178	91,927	22	8,284,840	93,117
3	Corporate Agents -Others	11	699,637	20,861	10	441,553	7,984	27	4,194,070	93,478	13	1,380,457	19,071
4	Brokers	52	442,600	9,292	73	1,206,604	11,424	290	2,245,429	43,521	292	3,654,815	44,491
5	Micro Agents	-	-	-	-	161,431	1,077	-	304,326	2,039	-	450,351	2,900
6	Direct Business	43	589,936	70,413	47	1,343,295	91,555	148	2,452,735	233,420	231	7,182,090	305,032
7	IMF	-	7	1	-	-	-	1	144	9	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total(A)	123	4,434,226	132,358	148	7,069,540	149,408	504	16,469,399	464,624	567	20,954,446	464,752
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	123	4,434,226	132,358	148	7,069,540	149,408	504	16,469,399	464,624	567	20,954,446	464,752

Note:

1. Premium means amount of premium received from business acquired by the source

PERIODIC DISCLOSURES

FORM L-38 - Business Acquisition Through Different Channels (Individuals)

Insurer: BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED

Quarter end: 31 March 2025



Business Acquisition through Different Channels (Individuals)									
Sl.No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	47,716	57,536	65,937	65,096	204,796	203,282	212,363	203,046
2	Corporate Agents-Banks	92,916	106,422	88,881	95,830	244,397	265,813	243,384	244,800
3	Corporate Agents -Others	2,292	5,880	8,276	7,541	33,086	26,185	27,216	16,568
4	Brokers	44,237	24,694	43,889	18,165	158,923	78,500	129,125	54,509
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	3,235	948	2,798	820	12,500	3,532	10,038	2,670
	- Others	31,884	50,794	44,025	58,054	123,992	186,194	123,615	162,281
7	IMF	140	205	322	301	901	951	645	571
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	96	9	118	41	377	124	(102)	15
10	Point of Sales	27	21	70	39	108	80	271	172
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	222,543	246,509	254,316	245,887	779,080	764,661	746,555	684,632
1	Referral Arrangements	-	-	-	-	-	-	-	-
	Grand Total (A+B)	222,543	246,509	254,316	245,887	779,080	764,661	746,555	684,632

Note:

1. Premium means amount of premium received from business acquired by the source

PERIODIC DISCLOSURES

FORM L-39-Data on Settlement of Claims (YTD)

Insurer: Bajaj Allianz Life Insurance Company Ltd.

Date: 31 March 2025



Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	74,642	24,937	1,117	147	117	49	101,009	203,384
2	Survival Benefit	804,070	97,784	1,496	10	-	-	903,360	75,464
3	Annuities / Pension	119,226	2,664	2,189	1,605	954	90	126,728	9,196
4	Surrender	6,425	120,207	19	1	-	-	126,652	470,283
5	Other benefits	-	27,158	243	32	13	13	27,459	2,556
	Death Claims	-	13,146	832	16	-	-	13,994	86,279

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	932	360	28	-	4	-	1,324	3,241
2	Survival Benefit	-	39	10	1	-	-	50	660
3	Annuities / Pension	12,684	495	207	173	110	6	13,675	611
4	Surrender	128,395	141,464	-	-	-	-	269,859	25,719
5	Other benefits	-	2	-	-	-	-	2	1
	Death Claims	-	128,733	2,593	140	4	-	131,470	127,075

PERIODIC DISCLOSURES

FORM L-39-Data on Settlement of Claims (Quarterly)

Insurer: Bajaj Allianz Life Insurance Company Ltd.

Date: 31 March 2025



Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	25,582	7,716	262	30	27	22	33,639	67,774
2	Survival Benefit	264,920	40,992	41	1	-	-	305,954	35,084
3	Annuities / Pension	33,762	746	654	528	528	83	36,301	2,761
4	Surrender	1,685	26,417	5	-	-	-	28,107	87,571
5	Other benefits	-	6,839	42	8	2	4	6,895	560
	Death Claims	-	3,312	434	11	-	-	3,757	25,863

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	21	32	1	-	1	-	55	235
2	Survival Benefit	-	5	3	-	-	-	8	170
3	Annuities / Pension	2,503	58	52	38	33	6	2,690	99
4	Surrender	41,614	30,640	-	-	-	-	72,254	2,063
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	34,902	1,454	73	4	-	36,433	38,688

PERIODIC DISCLOSURES

FORM L- 40 Quarterly claims Data For Life (YTD)

Insurer: Bajaj Allianz Life Insurance Company Ltd.

Date: 31 March 2025



Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period	4	6
2	Claims Intimated / Booked during the period	14,090	131,703
(a)	Less than 3 years from the date of acceptance of risk	5,538	130,575
(b)	Greater than 3 years from the date of acceptance of risk	8,552	1,128
3	Claims Paid during the period	13,994	131,470
4	Claims Repudiated during the period	96	223
5	Claims Rejected	-	-
6	Unclaimed		
7	Claims O/S at End of the period	4	16
	Outstanding Claims:-		
	Less than 3months	4	16
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	1,140	202	3,982	613	260
2	Claims Booked during the period	101,333	906,122	140,716	126,456	27,291
3	Claims Paid during the period	101,009	903,360	126,728	126,652	27,459
4	Unclaimed	5	-	-	-	-
5	Claims O/S at End of the period	1,459	2,943	17,970	417	20
	Outstanding Claims (Individual)					
	Less than 3months	426	2,899	5,628	417	18
	3 months and less than 6 months	174	3	3,817	-	2
	6 months and less than 1 year	260	41	6,128	-	-
	1 year and above	599	-	2,397	-	-

Note :

1. Critical Illness is reported in Survival Benefit as per the revised IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 September 2021
2. Accidental Benefit are reported in Death Benefit as well as in Other Benefits as per the revised IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 September 2021

PERIODIC DISCLOSURES

FORM L- 40 Quarterly claims Data For Life (Quarterly)

Insurer: Bajaj Allianz Life Insurance Company Ltd.

Date: 31 March 2025



Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period	82	3,483
2	Claims Intimated / Booked during the period	3,713	33,033
(a)	Less than 3 years from the date of acceptance of risk	1,411	32,708
(b)	Greater than 3 years from the date of acceptance of risk	2,302	325
3	Claims Paid during the period	3,757	36,433
4	Claims Repudiated during the period	34	67
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	4	16
	Outstanding Claims:-		
	Less than 3months	4	16
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	1,217	68	14,231	361	28
2	Claims Booked during the period	33,884	308,833	40,040	28,163	6,906
3	Claims Paid during the period	33,639	305,954	36,301	28,107	6,895
4	Unclaimed	3	-	-	-	-
5	Claims O/S at End of the period	1,459	2,943	17,970	417	20
	Outstanding Claims (Individual)					
	Less than 3months	426	2,899	5,628	417	18
	3 months and less than 6 months	174	3	3,817	-	2
	6 months and less than 1 year	260	41	6,128	-	-
	1year and above	599	-	2,397	-	-

Note :

1. Critical Illness is reported in Survival Benefit as per the revised IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 September 2021
2. Accidental Benefit are reported in Death Benefit as well as in Other Benefits as per the revised IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30 September 2021

PERIODIC DISCLOSURES

FORM L-41 GREIVANCE DISPOSAL

Insurer: Bajaj Allianz Life Insurance Company Ltd.

Date: 31 March 2025



GREIVANCE DISPOSAL FOR THE QUARTER ENDING March 2025

SI No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year*
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	-	42	6	-	36	-	159
b)	Policy Servicing	-	58	30	-	28	-	275
c)	Proposal Processing	-	146	70	-	76	-	628
d)	Survival Claims	-	58	24	-	34	-	269
e)	ULIP Related	-	5	2	-	3	-	16
f)	Unfair Business Practices	-	388	91	-	297	-	1,992
g)	Others	-	-	-	-	-	-	-
	Total Number of complaints:	-	697	223	-	474	-	3,339

2	Total No. of Policies upto corresponding period of previous year	747,122
3	Total No. of Claims upto corresponding period of previous year	964,937
4	Total No. of Policies during current year	779,584
5	Total No. of claims during current year:	1,688,121
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	37.34
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	2.54

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	-	-	-	-	-
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total Number of Complaints	-	-	-	-	-	-

PERIODIC DISCLOSURES																	
L-42- Valuation Basis (Life Insurance)																	
Insurer: BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED														BAJAJ Allianz			
Date: 31 March 2025														LIFE GOALS. DONE.			
Type of Business Individual Business																	
Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate**		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24
Par	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	7.50%	7.50%	85% to 150%	95% to 200%	0%	0%	276 to 729	263 to 694	0.75% to 3.1%	0.75% to 3.1%	5%	5%	0.5% to 18%	0.5% to 13%	0.12% to 8.15%	1.48% to 7.97%
	General Annuity																
	Pension	7.50%	7.50%	85% to 150%	95% to 200%	0%	0%	285 to 729	272 to 694	0%	0%	5%	5%	1% to 35%	1% to 35%	0.02	0.59% to 0.59%
	Health																
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked -Others																
Life																	
General Annuity																	
Pension																	
Health																	
Non-Par	Non-Linked -VIP																
	Life	6.50%	6.75%	130% to 150%	130% to 150%	0%	0%	39 to 80	37 to 76	0%	0%	5%	5%	0%	0%		
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	6.6% to 7.20%	6.6% to 7.15%	35% to 515%	35% to 515%	100%	100%	143 to 1158	136 to 1103	0.5% to 3.1%	0.5% to 3.1%	5%	5%	0% to 56%	0% to 56%		
	General Annuity	7.20%	7.10%	80% to 550%	80% to 380%			152.56 to 305	145 to 291	1% to 5%	1% to 5%	5%	5%	0% to 10%	0% to 10%		
	Pension																
	Health	5.25%	5.25%	105%	105%	105% to 150%	105% to 150%	133 to 345	127 to 328	2% to 7.5%	2% to 7.5%	5%	5%	0%	0%		
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked -Others																
Life	6.50%	6.75%	35.167% to 70%	65% to 70%	80% to 150%	80% to 150%	285 to 1039	272 to 990	0.25% to 0.85%	0.275%	5%	5%	0% to 20%	0% to 20%			
General Annuity																	
Pension	6.50%	6.75%	65% to 70%	65% to 70%	80% to 150%	80% to 150%	285 to 1039	272 to 990	0.250%	0.275%	5%	5%	0% to 15%	0% to 15%			
Health																	
*Valuation mortality rates expressed as a % of IALM 2012-14 Table. For Annuities, valuation mortality rates are expressed as a % of IIAM 2012-15 Table. ** Morbidity rates are expressed as % of CIBT 93 table / reinsurance rates Margin for adverse deviation on interest rate, mortality , lapse and expense is considered additionally as per Actuarial Practice Standards 7.																	
The bonus rates are expressed as a percentage of the Sum Assured and accrued reversionary bonuses (in case of products which offer compound reversionary bonuses). The company also offers cash bonuses under some of the Participating products.																	
1 Individual and Group Business are to be reported separately 2 Fixed per policy expenses 3 Premium related expenses 4 Restricted to Lapse and Surrender																	
1 Brief details on valuation data covering its accuracy,completeness and reasonableness and how the data flows to the valuation system The valuation data is extracted from policy administration system. The valuation data contains the policy level information like age at entry, date of commencement, duration in force, annual premium, sum assured, policy term, premium paying term and current status etc. The data is then checked for completeness, correctness and consistency. We ensure that the data is complete and all the policies under all products sold till date are captured in it. The same is verified by comparing this data with data from independent sources. The data is checked to ensure that key fields like annual premium, sum assured, age, policy term, smoker status etc. are reasonable and in line with product features and boundary conditions for various products. Consistency of data with previous month's data is checked. The average premium, the average sum assured and the relation between the sum assured and premium from year to year is checked to be consistent. Any sudden change is analysed. 2 Brief mention of any significant change in the valuation basis and /or methodology There is no significant change in valuation basis or methodology																	
Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016, as amended from time to time																	

PERIODIC DISCLOSURES																	
L-42- Valuation Basis (Life Insurance)																	
Insurer: BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED																	
Date: 31 March 2025																	
Type of Business Group Business																	
BAJAJ Allianz LIFE GOALS. DONE																	
Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation															
		Interest Rate		Mortality Rate*		Morbidity Rate**		Fixed Expenses2		Variable Expenses3		Inflation Rate		Withdrawal rates4		Future Bonus Rates (Assumption)	
		As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24	As at for the year Mar 25	As at for the year Mar 24
Par	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked-Others																
	Life																
	General Annuity																
	Pension																
	Health																
Non-Par	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	5.50%	5.50%	45% to 170%	45% to 170%	70% to 100%	70% to 100%	236 to 285	225 to 272	0.5% to 1.1%	0.5% to 1.1%	5%	5%	0% to 3%	0% to 3%		
	General Annuity	7%	7%	70% to 110%	70% to 110%			305	291	1% to 5%	1% to 5%	5%	5%	0%	0%		
	Pension																
	Health																
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked-Others																
	Life	6.50%	6.75%	65% to 70%	65% to 70%	80% to 150%	80% to 150%	9 to 24	8 to 23	0%	0%	5%	5%	0%	0%		
	General Annuity																
	Pension																
	Health																
*Valuation mortality rates expressed as a % of IALM 2012-14 Table. For Annuities, valuation mortality rates are expressed as a % of IAM 2012-15 Table. ** Morbidity rates are expressed as % of CIBT 93 table / reinsurance rates Margin for adverse deviation on interest rate, mortality , lapse and expense is considered additionally as per Actuarial Practice Standards 7. The bonus rates are expressed as a percentage of the Sum Assured and accrued reversionary bonuses (in case of products which offer compound reversionary bonuses). The company also offers cash bonuses under some of the Participating products. ¹ Individual and Group Business are to be reported separately ² Fixed per policy expenses (in Rs.) ³ Premium related expenses ⁴ Restricted to Lapse and Surrender 1 Brief details on valuation data covering its accuracy,completeness and reasonableness and how the data flows to the valuation system The valuation data is extracted from policy administration system. The valuation data contains the policy level information like age at entry, date of commencement, duration in force, annual premium, sum assured, policy term, premium paying term and current status etc. The data is then checked for completeness, correctness and consistency. We ensure that the data is complete and all the policies under all products sold till date are captured in it. The same is verified by comparing this data with data from independent sources. The data is checked to ensure that key fields like annual premium, sum assured, age, policy term, smoker status etc. are reasonable and in line with product features and boundary conditions for various products. Consistency of data with previous month's data is checked. The average premium, the average sum assured and the relation between the sum assured and premium from year to year is checked to be consistent. Any sudden change is analysed. 2 Brief mention of any significant change in the valuation basis and /or methodology There is no significant change in valuation basis or methodology Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016, as amended from time to time																	

PERIODIC DISCLOSURES

Form L 43 : Voting Activity Disclosure under Stewardship Code

Name of the Insurer: Bajaj Allianz Life Insurance Company Limited
For the Quarter ending: 31 March 2025



Meeting Date	Investee Company Name	Type of Meetings (AGM/E/GM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
02-01-2025	Yatra Online Ltd	PBL	Management	Payment of remuneration in excess of the statutory limits prescribed under the Act, up to INR 31,50,000/- to each of the present and future Non- Executive Independent Director(s) of the Company, for each financial year, for a period of three years effective from March 16, 2025.	In favour of the Proposal	FOR	Routine Business agenda
02-01-2025	Yatra Online Ltd	PBL	Management	Re-appointment of Mr. Rohit Bhasin (DIN: 02478962) as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) years with effect from March 16, 2025 to March 15, 2030.	In favour of the Proposal	FOR	Routine Business agenda
02-01-2025	Yatra Online Ltd	PBL	Management	Re-appointment of Ms. Deepa Misra Harris (DIN: 00064912) as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) years with effect from March 16, 2025 to March 15, 2030.	In favour of the Proposal	FOR	Routine Business agenda
03-01-2025	Sapphire Foods India Ltd	PBL	Management	Regularisation of Mr. Rohit Muthoo (DIN: 10386059) as a Non- Executive Non- Independent Nominee Director of the Company liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
05-01-2025	Dixon Technologies (India) Limited	PBL	Management	Appointment of Ms. Geeta Mathur (DIN No. 02139552) as a Non- Executive and Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from 24th October, 2024.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Aditya Birla Capital Limited	CCM	Management	Scheme of Amalgamation of Aditya Birla Finance Limited with Aditya Birla Capital Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Cummins India Limited	PBL	Management	Appointment of Mr. Cornelius O'Sullivan (DIN: 10829830) as a Director (Non- Executive and Non-Independent) of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Tata Investment Corporation Limited	PBL	Management	Appointment of Mrs. Alice G. Vaidyan (DIN: 07394437) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years commencing from November 1, 2024 to October 31, 2029.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Tata Investment Corporation Limited	PBL	Management	Re- Appointment and Re- Designation/ Elevation of Mr. Amit N. Dalal (DIN: 00297603) from Executive Director to Managing Director of the Company for a further period of three years and one month, with effect from January 1, 2025 upto January 31, 2028, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Vodafone Idea Limited	EGM	Management	To offer, issue and allot upto 1,75,53,19,148 equity shares of face value of Rs. 10/- each of the Company (Equity Shares) for cash at a price of Rs. 11. 28 (including a premium of Rs. 1. 28) per equity share aggregating upto Rs. 1,980 Crore.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Vodafone Idea Limited	EGM	Management	Appointment of Mr. Selcuk Karacay (DIN: 10788902) as a Non Executive Director of the Company, whose office shall be liable to retirement by rotation.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Vodafone Idea Limited	EGM	Management	Appointment of Mr. Sunirmal Talukdar (DIN: 00920608) as an Independent Director of the Company with effect from December 27, 2024 to December 5, 2026, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Zensar Technologies Limited	PBL	Management	Amendment to the terms of remuneration of Manish Tandon (DIN: 07559939), Chief Executive Officer and Managing Director (CEO and MD) to enable further grant of Performance Award Unit (PAUs/ ESOPs) under the Employee Performance Award Unit Plan, 2016 (EPAP 2016/ ESOP PLAN).	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Zensar Technologies Limited	PBL	Management	To increase the overall limit of maximum managerial remuneration payable to Manish Tandon (DIN: 07559939), in any financial year(s) during his tenure as CEO and MD of the Company, to the extent it would exceed 5% of the net profits of the Company, computed in the manner as laid down in Section 198 of the Act, but not exceeding 18% of the net profits of the Company for the Financial Year in which Manish Tandon exercises any of the ESOPs granted, vested and to be vested unto him.	In favour of the Proposal	FOR	Routine Business agenda
07-01-2025	Zensar Technologies Limited	PBL	Management	Amendment to Zensar Technologies Limited - Employee Performance Award Unit Plan, 2016 (EPAP 2016/ ESOP Plan)	In favour of the Proposal	FOR	Routine Business agenda
08-01-2025	Kansai Nerolac Paints Limited	PBL	Management	Appointment of Mr. Uday Shirish Bhansali (DIN: 00363902) as an Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) years commencing from 6th November, 2024 and ending on 5th November, 2029 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
09-01-2025	Inox Wind Limited	PBL	Management	Approval for re-appointment of Shri Manoj Dixit (DIN: 06709232) as a Whole- time Director of the Company for a further period of 1 (one) year commencing from 3rd December, 2024, without any remuneration.	In favour of the Proposal	FOR	Routine Business agenda
09-01-2025	KFin Technologies Limited	PBL	Management	To appoint Mr. Chetan Savla (DIN: 10213435) as a Director (Non-Executive, Nominee) of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
09-01-2025	Poonawalla Fincorp Ltd	EGM	Management	Appointment of Mr. Rajeev Sardana (DIN: 06648276) as an Independent Director (under Non-Executive category) of the Company, not liable to retire by rotation, for a period of 3 (Three) years, with effect from December 18, 2024 till December 17, 2027 (both dates inclusive).	In favour of the Proposal	FOR	Routine Business agenda
09-01-2025	Poonawalla Fincorp Ltd	EGM	Management	Re-appointment of Mr. Sanjay Kumar (DIN: 09466542) as an Independent Director of the Company, not liable to retire by rotation, for second term of 3 (Three) years effective from January 15, 2025 till January 14, 2028 (both dates inclusive).	In favour of the Proposal	FOR	Routine Business agenda
09-01-2025	Poonawalla Fincorp Ltd	EGM	Management	To borrow, from time to time, such sum or sums of moneys for and on behalf of the Company, in Indian Rupees and/or in any foreign currency including borrowings made through debentures, notes, bonds or any other debt security issued/ to be issued by the Company in the domestic or international markets, or to secure loans/credit facilities (Fund Based and non-fund based) availed/ to be availed by the Company from any person, or the funds borrowed through external commercial borrowings or through such other instruments or transactions, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company, apart from temporary loans obtained and/ or to be obtained from the Company's bankers in the ordinary course of business, may exceed, at any time, the aggregate of the paid up share capital, free reserves and securities premium of the Company, provided that the total amount borrowed by the Company and outstanding at any point of time, shall not exceed Rs. 50,000 Crores.	In favour of the Proposal	FOR	Routine Business agenda
09-01-2025	Poonawalla Fincorp Ltd	EGM	Management	Creation of Charges on the movable and immovable properties of the Company under Section 180(1)(a) of the Companies Act, 2013 both present and future, in respect of borrowings.	In favour of the Proposal	FOR	Routine Business agenda
11-01-2025	HDFC Bank Limited	PBL	Management	Appointment of Mr. Santhosh Iyengar Keshavan (DIN: 08466631) as an Independent Director of the Bank and to hold office for a period of three (3) years with effect from November 18, 2024 to November 17, 2027 (both days inclusive) not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
11-01-2025	KSB Limited	PBL	Management	Appointment of Mr. U. C. Muktiyodh (DIN: 06558392) as an Independent Director of the Company for a term of five (5) years, effective from 16th January, 2025 to 15th January, 2030, and whose office shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
12-01-2025	ICI Lombard General Insurance Company Limited	PBL	Management	Re-appointment of Mr. Murali Sivaraman (DIN: 01461231) as a Non-executive, Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years, with effect from January 17, 2025 to January 16, 2030.	In favour of the Proposal	FOR	Routine Business agenda
15-01-2025	Apollo Tyres Limited	PBL	Management	To raise funds for an amount not exceeding Rs. 10,000 million through Private Placement of Unsecured/ Secured Non- Convertible Debentures during the period of one year from the date of passing of this resolution within overall borrowing limits of the Company, as approved by the Shareholders from time to time, in one or more tranches, to such person or persons, who may or may not be the debenture holder(s) of the Company.	In favour of the Proposal	FOR	Routine Business agenda
15-01-2025	Gabriel India Limited	PBL	Management	Appointment of Mr. Atul Jaggi (DIN: 07263848) as the Managing Director of the Company for a period of 5 (five) years with effect from October 18, 2024 till October 17, 2029 not liable to retire by rotation and approval for Payment of Remuneration.	In favour of the Proposal	FOR	Routine Business agenda
15-01-2025	Gabriel India Limited	PBL	Management	Appointment of Mr. Mahendra K. Goyal (DIN: 02605616) as a Non- Executive, Non- Independent Director of the Company liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
15-01-2025	Gabriel India Limited	PBL	Management	Appointment of Mr. Subbu Venkata Rama Behara (DIN: 00289721) as an Independent Director of the Company, not liable to retire by rotation, for a term of 3 (Three) consecutive years commencing from December 14, 2024 to December 13, 2027 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
15-01-2025	Indraprastha Gas Limited	PBL	Management	Increase in the Authorised share capital to Rs. 1,000,00,00,000 divided into 500,00,00,000 equity shares of Rs. 2 (Rupees 2) each.	In favour of the Proposal	FOR	Routine Business agenda
15-01-2025	Indraprastha Gas Limited	PBL	Management	To capitalize a sum of Rs. 140,00,01,600/- standing to the credit of the free reserve, and/ or any other permitted reserves/ surplus of the Company, as may be considered appropriate for the purpose of issue of bonus equity shares and that the said amount be transferred to the Share Capital Account and be applied for issue and allotment of equity shares not exceeding 70,00,00,800 equity shares of Rs. 2/- each as bonus shares credited as fully paid up, to the eligible Members of the Company holding equity shares of Rs. 2/- each whose names appear in the Register of Members/ Beneficial Owners' position of the Company on such date (Record Date) as may be fixed by the Company, in the proportion of 1: 1 i. e. new equity share(s) of Rs. 2/- each for 70,00,00800 (equity share(s) of Rs. 2/- each held as on the Record Date and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase of the nominal amount of the equity share capital of the Company.	In favour of the Proposal	FOR	Routine Business agenda
16-01-2025	EIH Limited	PBL	Management	To approve appointment of Mr. Peter James Holland Riley (DIN: 10731311) as Non- Executive Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) consecutive years with effect from 12th December 2024.	In favour of the Proposal	FOR	Routine Business agenda
16-01-2025	JSW Energy Limited	PBL	Management	Appointment of Mr. Ajoy Mehta (DIN: 00155180), as an Independent Director of the Company, not liable to retire by rotation, for a period of three consecutive years with effect from 24th October, 2024 to 23rd October, 2027.	In favour of the Proposal	FOR	Routine Business agenda
16-01-2025	JSW Steel Limited	PBL	Management	Appointment of Mr. Sushil Kumar Roongta (DIN 00309302) as an Independent Director of the Company, for a term upto October 24, 2029.	In favour of the Proposal	FOR	Routine Business agenda
16-01-2025	JSW Steel Limited	PBL	Management	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Director of the Company, whose period of office shall be liable to termination by retirement of Directors by rotation.	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/EGM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-01-2025	JSW Steel Limited	PBL	Management	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Whole- time Director of the Company, designated as Director (Commercial and Marketing), for a period of five years with effect from November 8, 2024 to November 7, 2029 and including the remuneration which shall not exceed an overall ceiling of Rs. 85,00,000/- per month, as may be agreed to between the Board and Mr. Arun Sitaram Maheshwari.	In favour of the Proposal	FOR	Routine Business agenda
16-01-2025	JSW Steel Limited	PBL	Management	Approval for undertaking material related party transaction(s) of JSW Utkal Steel Limited and JSW Steel Limited with JSW Infrastructure Limited.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval for appointment of Mr. Dinesh Kumar Jain (DIN: 07239310), as a Non- Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 23rd October, 2024 upto 22nd October, 2029 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval for appointment of Mr. Shabbirhusein Shaikhadam Khandawala (DIN: 10821717), as a Non- Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 18th December, 2024 upto 17th December, 2029 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Lloyds Metals and Energy Employee Stock Option Scheme 2024.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval of grant of options to the Employees of Group Company including its Subsidiary Company, in India or outside India of the Company under Lloyds Metals and Energy Employee Stock Option Scheme 2024.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval of grant of options to the Employees of Associate Company, in India or outside India of the Company under Lloyds Metals and Energy Employee Stock Option Scheme 2024.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval for provision of money by the Company for the purchase of its own share by the Trust/ Trustees for the benefit of employees under Lloyds Metals and Energy Employee Stock Option Scheme 2024.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	To give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate as it may in its absolute discretion deem beneficial and in the interest of the Company, subject to however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in one or more tranches in future, which may exceed aggregate permissible limit i.e. sixty percent (60%) of the paid-up capital of the Company and its free reserves and securities premium account or Hundred percent (100%) of its free reserves and securities premium account, whichever is more, or Rs. 10,000 Crore whichever is higher.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	To consider approval for providing a guarantee to third- party lenders for loans availed by Lloyds Surya Private Limited (Lloyds Surya) for an amount not exceeding Rs. 1,000,00,00,000.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	To subscribe to 70,00,00,000 equity shares, representing 79.82% of the total issued, subscribed and paid- up equity share capital of the Thriveni Earthmovers and Infra Private Limited (TEIL), for an aggregate consideration of Rs. 70,00,00,00,000.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval for providing a guarantee on the Redeemable Preference Shares to be issued by the Thriveni Earthmovers and Infra Private Limited to the Promoter Shareholders of Thriveni Earthmovers Private Limited (Templ) or providing Guarantee to Third Party Lenders for loans availed by Templ Promoters.	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Tata Capital Limited	CCM	Management	Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (TMFL or Amalgamating Company) and Tata Capital Limited (TCL or Amalgamated Company) and their respective shareholders (Scheme / Scheme of Arrangement).	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Tata Capital Limited	CCM	Management	Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (TMFL or Amalgamating Company) and Tata Capital Limited (TCL or Amalgamated Company) and their respective shareholders (Scheme / Scheme of Arrangement).	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Tata Capital Limited	CCM	Management	Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (TMFL or Amalgamating Company) and Tata Capital Limited (TCL or Amalgamated Company) and their respective shareholders (Scheme / Scheme of Arrangement).	In favour of the Proposal	FOR	Routine Business agenda
17-01-2025	Tata Capital Limited	CCM	Management	Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (TMFL or Amalgamating Company) and Tata Capital Limited (TCL or Amalgamated Company) and their respective shareholders (Scheme / Scheme of Arrangement).	In favour of the Proposal	FOR	Routine Business agenda
18-01-2025	Apar Industries Limited	PBL	Management	Approval for Termination of Apar Industries Limited Stock Option Plan 2007.	In favour of the Proposal	FOR	Routine Business agenda
18-01-2025	Apar Industries Limited	PBL	Management	Approval of Apar Industries Limited - Employees Stock Appreciation Rights Plan 2024.	In favour of the Proposal	FOR	Routine Business agenda
18-01-2025	Apar Industries Limited	PBL	Management	Approval for Grant of Employee Stock Appreciation Rights to the Employees of the Subsidiary Company(ies) of the Company Under Apar Industries Limited - Employees Stock Appreciation Rights Plan 2024.	In favour of the Proposal	FOR	Routine Business agenda
18-01-2025	Apar Industries Limited	PBL	Management	Alteration to the Object Clause of the Memorandum of Association of the Company by Inserting New Object Clause no. A (6) After Clause no. A (5).	In favour of the Proposal	FOR	Routine Business agenda
18-01-2025	Go Digit General Insurance Ltd	PBL	Management	Appointment of Mr. Mukul Gupta (DIN: 08730748) as an Independent Director of the Company for a period of 3 (three) consecutive years, i.e., from 21st November 2024 to 20th November 2027, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
19-01-2025	Hindustan Zinc Limited	PBL	Management	Appointment of Mr. Dinesh Mahur (DIN: 10862645), as Government Nominee Director (Non-Executive) of the Company and he shall be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
19-01-2025	Rajratan Global Wire Ltd	PBL	Management	Approval of re- designation of Mr. Yashovardhan Chordia (DIN: 08488886), as CEO and Deputy Managing Director of the Company in the category of Whole- time Director and increase in his remuneration.	In favour of the Proposal	FOR	Routine Business agenda
20-01-2025	Honeywell Automation India Limited	PBL	Management	Appointment of Mr. Pedro Thena Garrote (DIN: 10741347) as a Non-Executive Director of the Company, liable to retirement by rotation.	In favour of the Proposal	FOR	Routine Business agenda
20-01-2025	Honeywell Automation India Limited	PBL	Management	Appointment of Mr. Robert David Mailloux (DIN: 10859792) as a Non-Executive Director of the Company, liable to retirement by rotation.	In favour of the Proposal	FOR	Routine Business agenda
20-01-2025	Indus Towers Ltd	PBL	Management	Alteration of the Articles of Association of the Company.	In favour of the Proposal	FOR	Routine Business agenda
20-01-2025	Indus Towers Ltd	PBL	Management	Appointment of Mr. Rakesh Bharti Mittal (DIN: 00042494) as a Non- Executive Non- Independent Director of the Company, w. e. f. January 20, 2025, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
20-01-2025	Indus Towers Ltd	PBL	Management	Appointment of Mr. Soumen Ray (DIN: 09484511) as a Non- Executive Non- Independent Director of the Company w. e. f. January 20, 2025, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
21-01-2025	Aditya Birla Fashion & Retail Limited	CCM	Management	Scheme of Arrangement among Aditya Birla Fashion and Retail Limited (Demerged Company or Company) and Aditya Birla Lifestyle Brands Limited (Resulting Company) and their respective shareholders and creditors under Sections 230- 232 and other applicable provisions of the Companies Act, 2013.	In favour of the Proposal	FOR	Routine Business agenda
21-01-2025	APL Apollo Tubes Limited	PBL	Management	Re-appointment of Shri Sanjay Gupta (DIN: 00233188) as the Chairman and Managing Director of the Company, liable to be retire by rotation, for a further term of five (5) years w. e. f. November 11, 2024, and Revision in Remuneration Payable to him.	In favour of the Proposal	FOR	Routine Business agenda
21-01-2025	Sun Pharmaceutical Industries Ltd	CCM	Management	Scheme of Arrangement (hereinafter referred to as Scheme of Arrangement or Scheme), involving (a) amalgamation of Wholly- owned subsidiary companies viz. Sun Pharmaceutical Medicare Limited, Green Eco Development Centre Limited, FastStone Mercantile Company Private Limited, Realstone Multitrade Private Limited, Skisen Labs Private Limited (Transferor Companies) with Sun Pharmaceutical Industries Limited (Transferee Company or the Company), and (b) Reclassification of General Reserve of the Company to Retained Earnings, and their respective shareholders pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013, and the relevant rules and regulations made thereunder.	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Petronet LNG Limited	PBL	Management	Appointment of Shri Avinder Singh Sahney (DIN: 10652030) as Nominee Director (IOCL) of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Petronet LNG Limited	PBL	Management	Re-appointment of Shri Sanjeev Mitta (DIN: 00160478) as Independent Director of the Company for a second term of three years w. e. f. February 9, 2025 up to February 8, 2028, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Petronet LNG Limited	PBL	Management	Re-appointment of Shri Sundeep Bhutoria (DIN: 00733800) as Independent Director of the Company for a second term of three years w. e. f. February 9, 2025 up to February 8, 2028, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Raymond Limited	CCM	Management	Scheme of Arrangement between Raymond Limited (Company or the Demerged Company) and Raymond Realty Limited (Resulting Company) and their respective shareholders (Scheme) under Sections 230 - 232 read with Section 66 of the Companies Act, 2013.	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Restaurant Brands Asia Ltd	PBL	Management	Approval for raising of funds by way of issuance of equity shares and/ or eligible securities by way of Qualified Institutions Placement (QIP), for an aggregate amount of up to Rs. 5,000 million.	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Restaurant Brands Asia Ltd	PBL	Management	Approval of RBAL Employee Stock Option Scheme 2024 (RBAL ESOS 2024/ Scheme).	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Restaurant Brands Asia Ltd	PBL	Management	Approval for extension of RBAL Employee Stock Option Scheme 2024 (RBAL ESOS 2024/ Scheme) to employees of Holding/ Subsidiary/ Associate Company(ies).	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/EGM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
25-01-2025	Restaurant Brands Asia Ltd	PBL	Management	Approval for provision of money by the Company to the trust for the subscription of equity shares of the Company for implementation of the RBAL Employee Stock Option Scheme 2024 (RBAL ESOS 2024/ Scheme).	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Restaurant Brands Asia Ltd	PBL	Management	To mortgage, pledge, hypothecate, create charge, in addition to mortgage, pledge, hypothecation, charge already created by the Company or create security interest of every nature and kind in such manner as may be necessary, on all or any of the moveable or immovable properties or assets of the Company, wherever situated, both present and future and/ or whole or any part of undertaking(s) of the Company in such manner as the Board/ Committee may deem fit, in favor of the Lender(s)/ Financial Institution(s)/ Bank(s)/ Mutual Fund(s)/ Trusteeship Companies/ Investment Institution(s) and their subsidiaries and other body corporate(s) (hereinafter referred to as the lending agencies) and trusts for the holders of debentures/ bonds/ or other instruments which may be issued, to secure the payment of all the loan(s)/ borrowing(s) obtained/ to be obtained, including foreign currency loan(s), guarantees given, together with interest at the respective agreed rates, additional interest, commitment charges, premium on prepayment, costs and all other monies payable by the Company to the trustees under the trust deed and to the lending agencies in terms of the respective Loan Agreement(s)/ Other Agreement(s) and any other documents, entered into/ to be entered into by the Company in respect of the said loan(s)/ borrowing(s) provided that the aggregate indebtedness so secured by the assets of the Company shall at any time not exceed the value of limits permitted/ approved under the provisions of Section 180(1)(c) of the Act.	In favour of the Proposal	FOR	Routine Business agenda
25-01-2025	Schaeffler India Limited	PBL	Management	Re-appointment of Mr. Amit Kalyani (DIN: 00089430) as an Independent Director, not liable to retire by rotation, for a second term of 5 (Five) consecutive years with effect from February 11, 2025, up to February 10, 2030.	In favour of the Proposal	FOR	Routine Business agenda
26-01-2025	Bharti Airtel Limited	PBL	Management	Appointment of Mr. Rajan Bharti Mittal (DIN: 00028016) as a Non- Executive Director of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
26-01-2025	Bharti Airtel Ltd Partly Paid Up Shares	PBL	Management	Appointment of Mr. Rajan Bharti Mittal (DIN: 00028016), as a Non-Executive Director of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
26-01-2025	Bharti Hexacom Ltd	PBL	Management	Appointment of Mr. Rakesh Bharti Mittal (DIN: 00042494) as an Non- Executive Director liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
26-01-2025	Bharti Hexacom Ltd	PBL	Management	Appointment of Mr. Karwaljit Singh Cheema (DIN: 10655273) as an Independent Director of the Company for a term of five (5) consecutive years i.e. from November 20, 2024 to November 19, 2029.	In favour of the Proposal	FOR	Routine Business agenda
26-01-2025	Bharti Hexacom Ltd	PBL	Management	Shifting of registered office of the Company from National Capital Territory (NCT) of Delhi to the State of Haryana.	In favour of the Proposal	FOR	Routine Business agenda
26-01-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Mr. Rinkesh Roy (DIN: 07404080) as a Director of the Company with effect from November 08, 2024.	In favour of the Proposal	FOR	Routine Business agenda
26-01-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Mr. Rinkesh Roy (DIN: 07404080) as Jt. Managing Director and Chief Executive Officer (JMD and CEO) entrusted with the substantial power of management for a period of three years with effect from November 08, 2024 till November 07, 2027 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
26-01-2025	JSW Infrastructure Ltd	PBL	Management	Approval for undertaking material related party transaction(s) of the Company with JSW Utkal Steel Limited and JSW Steel Limited for aggregating to Rs. 60 crore per annum for a period beginning from April 1, 2024 upto March 31, 2029.	In favour of the Proposal	FOR	Routine Business agenda
28-01-2025	Azad Engineering Ltd	EGM	Management	To offer, issue, and allot (including with provisions for reservations on firm and / or competitive basis, or such part of the issue and for such categories of persons as may be permitted) any instrument or security, including Equity Shares or any other equity linked instruments or securities including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities (collectively, the Securities), or any combination of Securities, to all or any such investors, jointly and / or severally, that may be permitted to invest in such issuance of Securities, including resident or non-resident / foreign investors (whether institutions and / or incorporated bodies and / or trusts or otherwise) / foreign portfolio investors / mutual funds / pension funds / venture capital funds / banks / Systematically important NBFCs /alternate investment funds / Indian and / or multilateral financial institutions / insurance companies / any other qualified institutional buyers as defined under the SEBI ICDR Regulations (QIBs) / any other category of persons or entities who are authorized to invest in the Securities in terms of applicable law, as may be deemed appropriate by the Board in its absolute discretion and whether or not such investors are members of the Company, for cash, at such price that may be decided by the Board in terms of the applicable regulations and as permitted under the applicable laws, in one or more tranches, with or without a green shoe option, to raise funds for an aggregate consideration amounting up to Rs. 1,000 crore.	In favour of the Proposal	FOR	Routine Business agenda
28-01-2025	Azad Engineering Ltd	EGM	Management	To consider and approve appointment of Mr. Murali Krishna Bhupatiraju (DIN: 10883843) as the Managing Director and to fix his remuneration.	In favour of the Proposal	FOR	Routine Business agenda
28-01-2025	Azad Engineering Ltd	EGM	Management	To consider and approve appointment of Mr. Deepak Kabra (DIN: 10878892) as an Independent Non- Executive Director of the Company to hold office for first term of five consecutive years w.e.f. 03rd January 2025 to 02nd January 2030 (both days inclusive) and his office shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
28-01-2025	Azad Engineering Ltd	EGM	Management	To borrow money(ies), from time to time as they may think fit, any sum or sums of monies upto a limit of Rs. 5000.00 Crores in excess of the aggregate of the paid-up capital of the Company and free reserves and securities premium.	In favour of the Proposal	FOR	Routine Business agenda
28-01-2025	Azad Engineering Ltd	EGM	Management	To pledge, mortgage, hypothecate and/or create charge on the assets of the Company on all the immovable and movable assets of the Company in favour of the Banks, Financial Institutions, any other lenders or debenture trustees (for benefit of debenture holders) to secure the amount borrowed by the Company in respect of such borrowings provided that the maximum extent of the indebtedness secured by the assets of the Company does not exceed Rs 5,000 Crores at any one point of time.	In favour of the Proposal	FOR	Routine Business agenda
28-01-2025	Azad Engineering Ltd	EGM	Management	To create, grant, offer, issue and allot at any time, in one or more tranches, to or for the benefit of eligible employees (as defined in the Scheme) employee stock options (Options) not exceeding 2% (two percent) of the paid-up share capital of the Company as on January 03, 2025 exercisable into 11,82,259 equity shares of the Company, in one or more tranches, at such price or prices, and on such terms and conditions as may be fixed or determined in accordance with the Scheme and in compliance with the Applicable Laws.	In favour of the Proposal	FOR	Routine Business agenda
28-01-2025	Azad Engineering Ltd	EGM	Management	To approve the Azad Engineering Limited employee stock option scheme 2024 for eligible employees of group companies, associate companies, subsidiary companies or Azad Prime Private Limited and Azad VTC private limited or holding company.	In favour of the Proposal	FOR	Routine Business agenda
30-01-2025	3M India Limited	PBL	Management	To alter and adopt new set of Articles of Association of the Company Inter- alia pursuant to the Companies Act, 2013.	In favour of the Proposal	FOR	Routine Business agenda
30-01-2025	3M India Limited	PBL	Management	Appointment of Ms. Kong Sau Wai Elizabeth (DIN: 10879418) as a Director of the Company (Non-Executive and Non- Independent), pursuant to Section 152 of the Companies Act, 2013, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
05-02-2025	Brainbees Solutions Ltd	PBL	Management	To consider and approve remuneration towards 51,80,000 Employee Stock Options granted to Mr. Supam Maheshwari (DIN: 01730685) Managing Director and Chief Executive Officer of the Company, under Brainbees Employees Stock Option Plan 2023 out of 99,33,803 Options already reserved for Management Employees including Mr. Supam Maheshwari.	In favour of the Proposal	FOR	Routine Business agenda
05-02-2025	Brainbees Solutions Ltd	PBL	Management	To consider and approve amendments in Brainbees Employees Stock Option Plan 2023.	In favour of the Proposal	FOR	Routine Business agenda
05-02-2025	SBI Life Insurance Company Limited	PBL	Management	Approval for the appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as Chairman and Nominee Director on the Board of the Company, not liable to retire by rotation w. e. f. November 12, 2024.	In favour of the Proposal	FOR	Routine Business agenda
06-02-2025	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as a Nominee Director on the Board of the Company w. e. f. November 22, 2024.	In favour of the Proposal	FOR	Routine Business agenda
06-02-2025	SBI Cards and Payment Services Ltd	PBL	Management	To approve amendment in SBI Card Employee Stock Option Plan 2023.	In favour of the Proposal	FOR	Routine Business agenda
09-02-2025	Metropolis Healthcare Ltd	PBL	Management	To issue, offer and allot on a preferential basis, in one or more tranches, upto 5,18,920 fully paid up equity shares of the Company having face value of INR 2/- each (Equity Shares) or such other number of equity shares as may be determined, at a price of INR 2,140,5403/- per share which is not less than the price determined in accordance with Chapter V of the SEBI (ICDR) Regulations (hereinafter referred to as the Floor Price) for consideration other than cash (i. e. swap of sale shares of Core Diagnostics Private Limited (Core Diagnostics) aggregating to an amount not exceeding INR 111,07,69,833/- towards part payment of the total consideration payable to the shareholder of Core Diagnostics, i. e., Core Diagnostics (Mauritius) Private Limited, for the acquisition of their entire issued and paid- up share capital of Core Diagnostics which represents 4,87,39,33Equity shares of INR 10/- each.	In favour of the Proposal	FOR	Routine Business agenda
12-02-2025	Siemens Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended September 30, 2024, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended September 30, 2024 and the Report of the Auditors thereon.	In favour of the Proposal	FOR	Routine Business agenda
12-02-2025	Siemens Limited	AGM	Management	To declare a dividend on Equity Shares for the Financial Year 2023- 24.	In favour of the Proposal	FOR	Routine Business agenda
12-02-2025	Siemens Limited	AGM	Management	To appoint a director in place of Mr. Deepak S. Parekh (DIN: 00009078), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, as a Non-Executive, Non- Independent Director of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
12-02-2025	Siemens Limited	AGM	Management	Ratification of remuneration of Rs. 2,315,000/- per annum plus applicable tax and out of pocket expenses payable to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), appointed as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 30th September 2025.	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/EGM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
13-02-2025	Aditya Birla Fashion & Retail Limited	EGM	Management	To offer, issue and allot up to 4,08,33,990 fully paid up equity shares at face value of Rs. 10 each for cash at a price of Rs. 317.75 (includes premium of Rs. 307.75) per equity share aggregating upto Rs. 12,97,50,00,521 (Equity Shares), by way of preferential issue to Pilani Investment and Industries Corporation Limited, part of Promoter Group of the Company (Promoter Group Allottee).	In favour of the Proposal	FOR	Routine Business agenda
13-02-2025	Aditya Birla Fashion & Retail Limited	EGM	Management	To offer, issue and allot up to 3,96,09,127 fully paid up equity shares at face value of Rs. 10 each for cash at a price of Rs. 272.98 (includes premium of Rs. 262.98) per Equity Share aggregating up to Rs. 10,81,25,00,137 (Equity Shares), by way of preferential issue to the following five qualified institutional buyers belonging to non-promoter category of the Company (QIB Allottees).	In favour of the Proposal	FOR	Routine Business agenda
14-02-2025	Bharat Forge Limited	PBL	Management	Appointment of Ms. Rashmi Joshi (DIN: 06641898) as an Independent Director of the Company, to hold office for a period of 5 (five) consecutive years with effect from December 30, 2024 to December 29, 2029 (both days inclusive), not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
14-02-2025	Bharat Forge Limited	PBL	Management	Appointment of Mr. Ravi Kapoor (DIN: 00185981) as an Independent Director of the Company, to hold office for a period of 5 (five) consecutive years with effect from December 30, 2024 to December 29, 2029 (both days inclusive), not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
14-02-2025	Kaynes Technology India Ltd	EGM	Management	To create, issue, offer and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) such number of Securities (as defined hereinafter), for cash, in one or more tranches, with or without green shoe option, whether Rupee denominated or denominated in foreign currency, for an aggregate amount up to Rs. 16,000 million by way of one or more public and/ or private offerings and/ or on a preferential allotment basis and/ or a qualified institutions placement (QIP) to qualified institutional buyers.	In favour of the Proposal	FOR	Routine Business agenda
16-02-2025	Thermax Limited	PBL	Management	To consider and approve appointment of Mr. Parag Shah (DIN: 00374944) as a Non- Executive, Independent Director of the Company for a period of five consecutive years from December 12, 2024 to December 11, 2029 (both days inclusive) and that he shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
18-02-2025	Vedanta Limited	CCM	Management	Scheme of Arrangement between Demerged Company and Vedanta Aluminium Metal Limited (Resulting Company 1) and Talwandi Sabo Power Limited (Resulting Company 2) and Malco Energy Limited (Resulting Company 3) and Vedanta Base Metals Limited (VBML) and Vedanta Iron and Steel Limited (Resulting Company 4) and their respective shareholders and creditors pursuant to the provisions of Sections 230-232 and other applicable provisions of the Companies Act, 2013 (the Act) (Original Scheme).	In favour of the Proposal	FOR	Routine Business agenda
19-02-2025	Muthoot Microfin Ltd	PBL	Management	To consider and approve the appointment of Mr. Thomas Muthoot John (DIN: 07557585) as a Director of the Company.	In favour of the Proposal	FOR	Routine Business agenda
19-02-2025	Muthoot Microfin Ltd	PBL	Management	To consider and approve the appointment of Mr. Thomas Muthoot John (DIN: 07557585) as Whole Time Director of the Company, designated as Executive Director of the Company, who was appointed by the Board of Directors, for a period of five years with effect from December 19, 2024 up to December 18, 2029, who shall not be liable to retire by rotation, and the remuneration payable to him.	In favour of the Proposal	FOR	Routine Business agenda
19-02-2025	Muthoot Microfin Ltd	PBL	Management	To consider and approve the appointment of Mr. Anil Sreedhar (DIN: 07536707) as a Non-Executive Independent Director of the Company, to hold office for a period of two (2) years with effect from December 30, 2024 up to December 30, 2026, whose office shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
19-02-2025	Vishal Mega Mart Ltd	PBL	Management	To create, offer, issue, reissue, grant, in one or more tranches, not exceeding 30,00,00,000 (Thirty Crores) options exercisable into 30,00,00,000 (Thirty Crores) equity shares each, fully paid up from time to time for the benefits of the eligible employees as set out in ESOP 2019, at such price or prices, in one or more tranches.	In favour of the Proposal	FOR	Routine Business agenda
19-02-2025	Vishal Mega Mart Ltd	PBL	Management	To create, offer, issue, reissue, grant, in one or more tranches, not exceeding 30,00,00,000 (Thirty Crores) options exercisable into 30,00,00,000 (Thirty Crores) equity shares each, fully paid up from time to time for the benefits of the eligible employees of the subsidiary company(ies) as set out in ESOP 2019, at such price or prices, in one or more tranches.	In favour of the Proposal	FOR	Routine Business agenda
20-02-2025	Hitachi Energy India Ltd	PBL	Management	To create, offer, issue and allot, with or without green shoe option, such number of Equity Shares, and / or other securities including securities convertible into Equity Shares including warrants or fully convertible debentures, partly convertible debentures, non-convertible debentures along with warrants, or convertible preference shares(hereinafter referred to as Securities), or any combination thereof, in one or more tranches, in terms of the applicable regulations and as permitted under the applicable laws, in such manner and in consultation with the book running lead manager(s) (the BRLM(s)) and/ or other advisor(s) or otherwise, for an aggregate amount up to Rs. 4,200 Crores.	In favour of the Proposal	FOR	Routine Business agenda
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Jaideep Hansraj (DIN: 02234625) as a Director and Whole-time Director, to be designated as Whole-time Director (Executive Director) of the Bank and payment of remuneration to him.	In favour of the Proposal	FOR	Routine Business agenda
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Revision in remuneration of Ms. Shanti Ekambaram (DIN: 00004889) Whole-time Director, designated as the Deputy Managing Director of the Bank, from April 1, 2024 till the end of her current term, i.e., till October 31, 2025.	In favour of the Proposal	FOR	Routine Business agenda
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	To borrow and raising funds by the Board of Directors of the Bank (Board) by way of issuance of redeemable securities in the nature of Unsecured Non- Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more series, on a private placement basis, during the financial year 2025- 26, for an amount not exceeding Rs. 10,000 crore, for its general corporate purposes and/ or for financing infrastructure and affordable housing sector, within the overall borrowing limit of the Bank.	In favour of the Proposal	FOR	Routine Business agenda
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Approval of the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme 2025 for grant of performance linked restricted stock units to eligible employees of the Bank.	In favour of the Proposal	FOR	Routine Business agenda
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Approval of the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme 2025 for grant of performance linked restricted stock units to the eligible employees of wholly- owned subsidiaries of the Bank.	In favour of the Proposal	FOR	Routine Business agenda
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Revision in the approved ESOP pool under the Kotak Mahindra Equity Option Scheme 2023 for the implementation of the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme 2025.	In favour of the Proposal	FOR	Routine Business agenda
21-02-2025	ICICI Securities Limited	PBL	Management	Appointment of Mr. T. K . Srirang (DIN: 10594104) as the Managing Director and CEO of the Company for the period from November 28, 2024 till the date of his retirement on May 31, 2029.	In favour of the Proposal	FOR	Routine Business agenda
21-02-2025	ICICI Securities Limited	PBL	Management	To borrow such moneys or sums of money, subject to the prevailing laws, rules, regulations and guidelines to the extent they are applicable, in any manner, from time to time, with or without security and upon such terms and conditions as the Board may think fit, notwithstanding that money to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the limit specified under Section 180 (1) (c) of the Act, viz., the aggregate of the Company's paid-up share capital, free reserves and securities premium, provided that the total amount so borrowed and outstanding at any time shall not exceed the sum of Rs. 400.00 billion.	In favour of the Proposal	FOR	Routine Business agenda
21-02-2025	KEI Industries Limited	PBL	Management	To consider and approve re-appointment of Mr. Rajeev Gupta (holding DIN: 00128865) as Whole-time- Director (Designated as Executive Director (Finance) and CFO) of the Company for a further period of 5 years commencing from June 01, 2025 to May 31, 2030 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
22-02-2025	Interarch Building Products Ltd	PBL	Management	To change the name of the Company from Interarch Building Products Limited to Interarch Building Solutions Limited.	In favour of the Proposal	FOR	Routine Business agenda
22-02-2025	Interarch Building Products Ltd	PBL	Management	To vary the terms of objects of the issue referred to in the prospectus dated 21st August,2024 (the Prospectus) and Special Resolution 17th January,2024 in relation to the terms of utilization of the proceeds received from the initial public offering of equity shares (the IPO) made in pursuance of the Prospectus and utilize such proceeds for the objects.	In favour of the Proposal	FOR	Routine Business agenda
22-02-2025	Interarch Building Products Ltd	PBL	Management	To consider and approve ratification of the employee stock option plan 2023 (Interarch ESOP 2023).	In favour of the Proposal	FOR	Routine Business agenda
22-02-2025	Interarch Building Products Ltd	PBL	Management	To consider and approve ratification of the extension of the benefits under the interarch employee stock option plan 2023 to the employees of subsidiary companies of the company.	In favour of the Proposal	FOR	Routine Business agenda
23-02-2025	Adani Wilmar Ltd	PBL	Management	Change in the name of the Company from Adani Wilmar Limited to AWL Agri Business Limited.	In favour of the Proposal	FOR	Routine Business agenda
24-02-2025	Indian Renewable Energy Development Agency Ltd	EGM	Management	To create, issue, offer and allot (including with provision for reservations on firm and/ or competitive basis, for such part of issue and for such categories of persons as may be permitted by applicable laws) such number of Equity Shares, in accordance with applicable laws, in terms of the applicable regulations and as permitted under applicable laws, in such manner in consultation with the Book Running Lead Manager(s) placement agent(s) and/ or other advisor(s) or otherwise, for an amount aggregating up to Rs. 5,000 Crore.	In favour of the Proposal	FOR	Routine Business agenda
24-02-2025	Indian Renewable Energy Development Agency Ltd	EGM	Management	Amendment of Articles of Association of the Company consequent upon the grant of Navratna Status to IREDA.	In favour of the Proposal	FOR	Routine Business agenda
24-02-2025	Suzlon Energy Ltd.	PBL	Management	To appoint Mr. Sameer Shah (DIN: 08702339) as an Independent Director for a second term of 3 (three) years with effect from 27th February 2025 to 26th February 2028 and whose period of office shall not be liable to determination by retirement of directors by rotation.	In favour of the Proposal	FOR	Routine Business agenda
24-02-2025	Suzlon Energy Ltd.	PBL	Management	To appoint Mrs. Seemantinee Khot (DIN: 07026548) as an Independent Director for a second term of 3 (three) years with effect from 16th March 2025 to 15th March 2028, and whose period of office shall not be liable to determination by retirement of directors by rotation.	In favour of the Proposal	FOR	Routine Business agenda
25-02-2025	360 ONE WAM Ltd	EGM	Management	Appointment of Mr. Sandeep Tandon (DIN : 00054553) as a Non-Executive Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e. from January 27, 2025 up to January 26, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/EGM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-02-2025	360 ONE WAM Ltd	EGM	Management	To create, offer, issue and allot on a preferential basis, 1,00,00,000 (one crore) fully paid-up equity shares of the Company having face value of Re. 1/- each (Equity Shares) at a price of Rs. 1,174.13/- per equity share which is the price determined in accordance with the provisions of Chapter V of the ICDR Regulations (Floor Price), to the allottees (Proposed Allottees), for consideration other than cash, being discharge of part payment of the total consideration of Rs. 1774.24,00,000/-, payable inter-alios to the Proposed Allottees, for the acquisition of entire paid-up equity share capital of Bativala and Karani Securities India Private Limited (B and K Securities and having CIN: U67120WB1998PTC087160), on a fully diluted basis (Sale Shares) inter-alios from the Proposed Allottees (Acquisition).	In favour of the Proposal	FOR	Routine Business agenda
25-02-2025	360 ONE WAM Ltd	EGM	Management	To create, offer, issue and allot on a preferential basis, 33,33,333 warrants (Warrants), at an exercise price of Rs. 1,174.13/- per Warrant (Warrant Exercise Price), which is determined in accordance with the provisions of Chapter V of the ICDR Regulations (Floor Price), aggregating to Rs. 391.37,66,275.29/-, carrying a right and option to subscribe up to 33,33,333 fully paid-up equity shares of the Company having face value of Re. 1/- each in aggregate (Equity Shares), which may be exercised during the period commencing from the date of allotment of Warrants until expiry of 18 (eighteen) months from the said date of allotment in accordance with the provisions of Chapter V of the ICDR Regulations, to Mr. Saahil Murarka (Proposed Allottee).	In favour of the Proposal	FOR	Routine Business agenda
28-02-2025	Newgen Software Technologies Ltd	PBL	Management	Re-appointment of Mrs. Padmaja Krishnan (DIN: 03155610), as a Non- Executive Independent Director, for the second term of five (5) years with effect from March 24, 2025, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
28-02-2025	Ramkrishna Forgings Limited	PBL	Management	To appoint Mrs. Sucharita Basu De (DIN: 06921540) as a Non- Executive, Woman Independent Director of the Company for a term of 5 (Five) consecutive years commencing from 17 January, 2025 till 16 January, 2030 and whose office shall not be liable to determination by retirement of Directors by rotation.	In favour of the Proposal	FOR	Routine Business agenda
28-02-2025	Sona BLW Precision Forgings Ltd	PBL	Management	Appointment and payment of remuneration to Mr. Vikram Verma Vadapalli (DIN: 03631259) as the Whole Time Director of the Company, liable to retire by rotation, for a period of 3 (Three) years with effect from 24th January, 2025 to 23rd January, 2028 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
28-02-2025	Sona BLW Precision Forgings Ltd	PBL	Management	Appointment of Mr. Vineet Mittal (DIN- 00058552), as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (Five) consecutive years effective from 24th January, 2025 till 23rd January, 2030.	In favour of the Proposal	FOR	Routine Business agenda
28-02-2025	Yes Bank Limited	PBL	Management	To approve the appointment of Mr. Manish Jain (DIN- 10774800) as a Director of the Bank.	In favour of the Proposal	FOR	Routine Business agenda
28-02-2025	Yes Bank Limited	PBL	Management	To approve the appointment and remuneration of Mr. Manish Jain (DIN- 10774800) as an Executive Director (i. e. Whole- time Director) (ED) and designated as Key Managerial Personnel of the Bank for a period of three years from December 11, 2024 to December 10, 2027.	In favour of the Proposal	FOR	Routine Business agenda
28-02-2025	Yes Bank Limited	PBL	Management	To approve the revised remuneration and variable pay of Mr. Prashant Kumar (DIN - 07562475), as Managing Director and Chief Executive Officer (MD and CEO) of the Bank.	In favour of the Proposal	FOR	Routine Business agenda
28-02-2025	Yes Bank Limited	PBL	Management	To approve the remuneration, including variable pay of Dr. Rajan Pentil (DIN - 08432870), as Executive Director of the Bank.	In favour of the Proposal	FOR	Routine Business agenda
01-03-2025	Bata India Limited	PBL	Management	Appointment of Mr. Amit Aggarwal (DIN: 10825970) as a Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation.	In favour of the Proposal	FOR	Routine Business agenda
01-03-2025	Bata India Limited	PBL	Management	Appointment of Mr. Amit Aggarwal (DIN: 10825970) as a Whole- time Director of the Company, designated as Director Finance and Chief Financial Officer (with such other designation(s) as the Board may deem fit to confer upon him from time to time), liable to retire by rotation, for a period of 5 (five) consecutive years commencing from December 23, 2024 and fixing his remuneration.	In favour of the Proposal	FOR	Routine Business agenda
02-03-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Payment of remuneration by way of Commission, upto 0.50% of Net Profit (excluding sitting fees) to Mr. Devendra Kumar Jain (DIN: 00029782) Non- Executive Director of the Company, for the Financial Year 2024- 25 which is in excess of fifty percent of total remuneration payable to all Non-Executive Directors for the Financial Year 2024- 25.	In favour of the Proposal	FOR	Routine Business agenda
02-03-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Continuation of the terms of office of Mr. Vivek Jain (DIN: 00029968) as Managing Director of the Company, who will be attaining the age of seventy years in August, 2025.	In favour of the Proposal	FOR	Routine Business agenda
02-03-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Revision in terms of remuneration of Dr. Bir Kapoor (DIN: 01771510), Deputy Managing Director of the Company from Rs. 3.75 Crores per annum to Rs. 6.00 Crores per annum with effect from 1st April, 2024, upto the remaining period of his existing terms of office i. e. 2nd November, 2026.	In favour of the Proposal	FOR	Routine Business agenda
02-03-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Re-appointment of Mr. Sanath Kumar Muppirla (DIN: 08425540) as Whole- time Director of the Company for a further period of one year commencing from 28th April, 2025 to 27th April, 2026 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
02-03-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Re-appointment of Mr. Niraj Kishore Agnihotri (DIN: 09204198) as Whole- time Director of the Company for a further period of one year commencing from 1st July, 2025 to 30th June, 2026 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
02-03-2025	Gujarat Fluorochemicals Ltd	PBL	Management	Re-appointment of Mr. Shesh Narayan Pandey (DIN: 02000823) as Whole- time Director of the Company for a further period of one year commencing from 13th August, 2025 to 12th August, 2026 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
06-03-2025	Divis Laboratories Ltd	PBL	Management	Re-appointment of Dr. Kiran S. Divi (DIN: 00006503) as Whole- time Director and Chief Executive Officer of the Company for a further period of 5 (five) years, on expiry of his present term of office, i. e., with effect from April 01, 2025 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
06-03-2025	Indian Energy Exchange Limited	PBL	Management	Appointment of Mr. Pradeep Kumar Pujari (DIN: 00399995), as an Independent Director of the Company, whose term shall not be subject to retirement by rotation, and to hold office for 5 (Five) consecutive years on the Board of the Company with effect from March 12, 2025 upto March 11, 2030, (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
06-03-2025	Metro Brands Ltd	PBL	Management	Appointment of Mr. Bhaskar Bhat (DIN: 00148778) as a Non-Executive Independent Director of the Company, who is not liable to retire by rotation, to hold office for a term of five (5) consecutive years commencing from 6th February, 2025 to 5th February, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
06-03-2025	Metro Brands Ltd	PBL	Management	Appointment of Ms. Radhika Dilip Piramal (DIN: 02105221) as a Non-Executive Independent Director of the Company, who is not liable to retire by rotation, to hold office for a term of five (5) consecutive years commencing from 6th February, 2025 to 5th February, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
06-03-2025	Polycab India Ltd	PBL	Management	Approval for appointment of Mr. Vijay Pandey (DIN: 07434880) as a Whole- time Director for a period of 3 years (three) years commencing from January 22, 2025 to January 21, 2028 (both days are inclusive), designated as Executive Director of the Company and including payment of remuneration.	In favour of the Proposal	FOR	Routine Business agenda
06-03-2025	Polycab India Ltd	PBL	Management	Approval for appointment of Mr. Sumit Malhotra (DIN:02183825) as a Non- Executive Independent Director of the Company for a period of 3 years (three) consecutive years with effect from January 22, 2025 to January 21, 2028 (both days inclusive) and shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
06-03-2025	Polycab India Ltd	PBL	Management	Increase in the current limit of Commission from Rs. 2.50 million per annum to Rs. 3.50 million per annum payable individually to each Independent Director of the Company for a period of two years commencing from FY 2024- 25 onwards in proportion to their tenure in the Company, during the relevant financial year.	In favour of the Proposal	FOR	Routine Business agenda
07-03-2025	Aditya Birla Fashion & Retail Limited	PBL	Management	Re-appointment of Mr. Sunirmal Talukdar (DIN: 00920608) as an Independent Director of the Company, not liable to retire by rotation, with effect from March 11, 2025 up to November 10, 2026.	In favour of the Proposal	FOR	Routine Business agenda
07-03-2025	Gravita India Limited	PBL	Management	Appointment of Mrs. Shikha Sharma (DIN: 10913968) as a Woman Independent Director of the Company not liable to retire by rotation for a term of five consecutive years with effect from 20. 03 2025.	In favour of the Proposal	FOR	Routine Business agenda
07-03-2025	Gravita India Limited	PBL	Management	Re-appointment of Mr. Yogesh Malhotra (DIN: 05332393), as Whole Time Director cum Chief Executive Officer of the Company for a further period of 3 years w.e.f. 31st March, 2025 who will be liable to retire by rotation, and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
07-03-2025	Indiamart Intermesh Ltd	PBL	Management	To appoint Mr. Manish Vij (DIN: 00505422) as an independent Director of the Company, not liable to retire by rotation, to hold office for a term of 3 (three) consecutive years not liable to retire by rotation, w.e.f. January 21, 2025 till January 20, 2028.	In favour of the Proposal	FOR	Routine Business agenda
07-03-2025	Indiamart Intermesh Ltd	PBL	Management	To appoint Mr. Manoj Bhargava (DIN: 08267536) a Director of the Company and also as a Whole-time Director of the Company, for a period of 5 (five) consecutive years with effect from January 21, 2025 till January 20, 2030 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
07-03-2025	Voltamp Transformers Limited	PBL	Management	To appoint Shri Mayur K. Swadia (DIN: 01237189) as an Independent Director of the Company, who is not liable to retire by rotation, for a term of 5 (Five) consecutive years commencing from 30th January 2025 to 29th January 2030 (both days inclusive) subject to approval of members of the Company.	In favour of the Proposal	FOR	Routine Business agenda
07-03-2025	Voltamp Transformers Limited	PBL	Management	To approve re-appointment of Shri Kanubhai S. Patel (DIN: 00008395) as a Chairman and Managing Director of the Company for further period of five years with effect from February 11, 2025 to February 10, 2030 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
08-03-2025	Aditya Birla Sun Life AMC Ltd	PBL	Management	Appointment of Mr. Manjit Singh (DIN: 09792276) as a Non- Executive Director of the Company, whose office shall be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
08-03-2025	Apar Industries Limited	PBL	Management	To pay monthly remuneration of Rs. 4,59,000 to Mr. Yuvraj C. Mehra, holding office or place of profit, as Senior Deputy General Manager – Information Technology and Automation, for his tenure i.e. upto January 19, 2030 with such enhancements, designation and responsibilities as per the HR Policies of the Company subject to the maximum remuneration not exceeding Rs. 10,00,000 per month at any event, with effect from date of passing of this Resolution.	In favour of the Proposal	FOR	Routine Business agenda
08-03-2025	Indraprastha Gas Limited	PBL	Management	Appointment of Shri. Sukhmal Kumar Jain (DIN: 09206648) as a Director of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
08-03-2025	Indraprastha Gas Limited	PBL	Management	Appointment of Shri Sanjay Kumar (DIN: 08346704) as a Director of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
08-03-2025	Indraprastha Gas Limited	PBL	Management	Material Related Party Transactions with GAIL (India) Limited, for the Financial Year 2025 - 26 for a value of upto Rs. 77,00,00,000/-	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/E GM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
08-03-2025	Indraprastha Gas Limited	PBL	Management	Material Related Party Transactions with Bharat Petroleum Corporation Limited, for the Financial Year 2025- 26 for a value of upto Rs. 2,822 Crores.	In favour of the Proposal	FOR	Routine Business agenda
09-03-2025	Dr Lal Pathlabs Limited	PBL	Management	Payment of Commission, within the overall maximum limit of 1% (one percent) of the net profits of the Company per annum, computed as per Section 198 of the Act, over a period of five (5) years beginning with effect from April 1, 2024 till March 31, 2029 to the present and future Non-Executive Directors including Independent Directors of the Company.	In favour of the Proposal	FOR	Routine Business agenda
09-03-2025	Gland Pharma Ltd	PBL	Management	To pay to Ms. Naina Lal Kidwai (DIN: 00017806), as Independent Director, for the Financial years 2024 - 25 and 2025 - 26, a commission of 0.25% on Audited Net Profits of the Company (computed in the manner provided in Section 198 and other applicable provisions of the Companies Act, 2013), subject to a maximum of INR 10,00,00,000 per annum or such commission as the Board of Directors may from time to time determine, not exceeding one per cent (1%) of the net profits of the Company in any financial year (computed in the manner provided in Section 198 of the Companies Act, 2013) for all the independent directors put together.	In favour of the Proposal	FOR	Routine Business agenda
09-03-2025	Gland Pharma Ltd	PBL	Management	To pay to Mr. Udo J Vetter (DIN: 00707474), as Independent Director, for the Financial years 2024 - 25 and 2025 - 26, a commission of 0.1% on Audited Net Profits of the Company (computed in the manner provided in Section 198 and other applicable provisions of the Companies Act, 2013), subject to a maximum of INR 2,50,00,000 per annum or such commission as the Board of Directors may from time to time determine, not exceeding one per cent (1%) of the net profits of the Company in any financial year (computed in the manner provided in Section 198 of the Companies Act, 2013) for all the independent directors put together.	In favour of the Proposal	FOR	Routine Business agenda
09-03-2025	Gland Pharma Ltd	PBL	Management	To pay to Mr. Essaji G Vahanvati (DIN: 00157299), as Independent Director, for the remaining period of his term, a commission of 0.1% on Audited Net Profits of the Company (computed in the manner provided in Section 198 and other applicable provisions of the Companies Act, 2013), subject to a maximum of INR 2,50,00,000 per annum or such commission as the Board of Directors may from time to time determine, not exceeding one per cent (1%) of the net profits of the Company in any financial year (computed in the manner provided in Section 198 of the Companies Act, 2013) for all the independent directors put together.	In favour of the Proposal	FOR	Routine Business agenda
09-03-2025	Zomato Ltd	PBL	Management	To approve change of name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company.	In favour of the Proposal	FOR	Routine Business agenda
10-03-2025	Larsen & Toubro Limited	PBL	Management	Entering into material related party transactions with L and T- MHI Power Boilers Private Limited aggregating upto an amount not exceeding Rs. 6,800 crores.	In favour of the Proposal	FOR	Routine Business agenda
10-03-2025	Larsen & Toubro Limited	PBL	Management	Entering into material related party transactions with L and T- MHI Power Turbine Generators Private Limited aggregating upto an amount not exceeding Rs. 2,600 crores.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	Inventurus Knowledge Solutions Ltd	PBL	Management	Ratification of Employee Stock Option Plan 2022 of the Company.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	Inventurus Knowledge Solutions Ltd	PBL	Management	Ratification of extension of benefits under Employee Stock Option Plan 2022 of the Company to the employees of group companies including subsidiaries or associate companies of the Company.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	Inventurus Knowledge Solutions Ltd	PBL	Management	Appointment of Ms. Theresa Anne Stone (DIN: 10831186) as an Independent (Non-Executive) Director of the Company with effect from November 20, 2024, for a period of 5 (five) years i.e. till November 19, 2029, and she shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	Inventurus Knowledge Solutions Ltd	PBL	Management	Appointment of Dr. Mary Klotman (DIN: 09768040) as a Non- Executive, Non- Independent Director, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	Inventurus Knowledge Solutions Ltd	PBL	Management	Variation in terms of appointment and remuneration of Mr. Sachin Gupta (DIN: 02239277) Whole-time Director of the Company, with immediate effect till his remaining tenure ending on November 9, 2027.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	IRB Infrastructure Developers Limited	PBL	Management	Appointment of Mr. Luis Aguirre De Carcer Cabezas (DIN: 10868771) as a Non- Executive Director of the Company, whose period of office is not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	IRB Infrastructure Developers Limited	PBL	Management	Appointment of Dr Ajay Kumar Singh (DIN: 08532830), as an Independent Director of the Company, not liable to retire by rotation, for a period of five years with effect from February 5, 2025 to February 4, 2030.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	Maharashtra Seamless Limited	PBL	Management	Re-appointment of and payment of remuneration to Mr. Saket Jindal (DIN: 00405736), as Managing Director of the Company, for a period of 5 (five) years with effect from 1st April, 2025.	In favour of the Proposal	FOR	Routine Business agenda
11-03-2025	The Ramco Cements Limited	PBL	Management	To approve appointment of Mrs. Soundara Kumar (DIN : 01974515) who will be completing 75 years of age on 15th August 2029 during her proposed tenure, as a Non-Executive Independent Director of the Company, for a term of 5 (five) consecutive years from 19th March 2025 to 18th March 2030.	In favour of the Proposal	FOR	Routine Business agenda
12-03-2025	Indian Metals & Ferro Alloys Limited	PBL	Management	Appointment of Mr. Bijayananda Mohapatra (DIN: 09489095) as a Director of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
12-03-2025	Indian Metals & Ferro Alloys Limited	PBL	Management	Appointment of Mr Bijayananda Mohapatra (DIN: 09489095) as Whole- time Director and Chief Operating Officer of the Company, liable to retire by rotation, for a period of three years with effect from 31st January 2025 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
12-03-2025	JSW Energy Limited	PBL	Management	Re-appointment of Mr. Rajeev Sharma (DIN: 00973413), as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from 24th March, 2025.	In favour of the Proposal	FOR	Routine Business agenda
12-03-2025	Medplus Health Services Ltd	PBL	Management	Appointment of Mr. Thyagarajan Muralidharan(DIN: 00052097), as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years with effect from December 18, 2024 to December 17, 2029.	In favour of the Proposal	FOR	Routine Business agenda
12-03-2025	Tamilnad Mercantile Bank Ltd	PBL	Management	Approval and adoption of Tamilnad Mercantile Bank Limited Employee Stock Option Plan 2024 [TMB ESOP 2024].	In favour of the Proposal	FOR	Routine Business agenda
12-03-2025	Tamilnad Mercantile Bank Ltd	PBL	Management	Extension of benefits under the Tamilnad Mercantile Bank Limited Employee Stock Option Plan 2024 [TMB ESOP 2024] to the Eligible Employees of its subsidiary companies, associate companies and group companies of Tamilnad Mercantile Bank Limited.	In favour of the Proposal	FOR	Routine Business agenda
13-03-2025	Home First Finance Company India Ltd	PBL	Management	To create, offer, issue and allot (including with provisions for reservation on firm and/ or competitive basis, of such part of issue and for such categories of persons as may be permitted under applicable law) for cash, in one or more tranches, such number of Equity Shares of the Company having face value of Rs. 2 each, by way a qualified institutions placement (QIP) or through any other permissible mode or any combination thereof, as may be permitted under applicable law, at such price or prices as the Board may deem fit, such that the total amount raised pursuant to such issue does not exceed Rs. 1250,00,00,000/-.	In favour of the Proposal	FOR	Routine Business agenda
14-03-2025	KPIT Technologies Ltd	PBL	Management	To approve the appointment of Mr. Ramesh Raskar (DIN: 10870313), as an Independent Director of the Company, for a period of three years from January 29, 2025, to January 28, 2028, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
14-03-2025	KPIT Technologies Ltd	PBL	Management	To approve the appointment of Mr. Nishant Batra (DIN: 10913778), as an Independent Director of the Company, for a period of three years from January 29, 2025, to January 28, 2028, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	BASF India Limited	PBL	Management	Appointment of Mr. Narendranath J. Baliga (DIN: 07005484) as the Whole- time Director of the Company effective 1st January 2025, and the period of his office shall be liable to retire by rotation and to fix his remuneration.	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	BASF India Limited	PBL	Management	Increase in the maximum limits of Related Party Transactions entered into between the Company and BASF Hong Kong Ltd from Rs. 4,100 crores to Rs. 4,500 crores during the FY 2024- 25 and the next FY 2025- 26 i.e., until the Annual General Meeting of the Company to be held during 2025. Members may kindly note that the increase in the limits i.e., of Rs. 400 crores is mainly on account of estimated increase in the transactions related to the purchase of chemicals / materials from BASF Hong Kong Ltd, Affiliate Company, which would be at arms' length basis and in the ordinary course of business.	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	CG Power and Industrial Solutions Limited	PBL	Management	Approval for appointment of Mr. Mammen Chally (DIN: 10908528) as an Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 28th January 2025 upto 27th January 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	Cyient Limited	PBL	Management	Appointment of Ms. Debjani Ghosh (DIN: 07820695) as Non- Executive Independent Director of the Company for a period of 3 consecutive years commencing from 23 January 2025 to 22 January 2028 and that she shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	Global Health Limited	PBL	Management	Re-appointment of Ms. Praveen Mahajan (DIN: 07138514) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from July 10, 2025.	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	Hindalco Industries Limited	PBL	Management	Re-appointment of Mr. Praveen Kumar Maheshwari [DIN : 00174361] as a Whole- time Director of the Company, for a term of 1 [One] year commencing from April 1, 2025 until March 31, 2026 [both days inclusive] and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	Mastek Limited	PBL	Management	Appointment of Mr. Umang Nahata (DIN: 00323145) as a Whole-time Director of the Company and employed in the designation of Chief Executive Officer, for a fresh tenure of 3 years with effect from January 16, 2025.	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	Mastek Limited	PBL	Management	Payment of Managerial Remuneration to Mr. Umang Nahata (DIN: 00323145) as a Whole-Time Director employed in the designation of Chief Executive Officer of the Company for an amount not exceeding Fifteen Percent (15%) of the net profits of the Company.	In favour of the Proposal	FOR	Routine Business agenda
15-03-2025	Star Health and Allied Insurance Company Ltd	PBL	Management	Adoption of Star Health and Allied Insurance Company Limited Employee Stock Option Scheme 2024 (ESOP 2024).	In favour of the Proposal	FOR	Routine Business agenda
16-03-2025	Alembic Pharmaceuticals Limited	PBL	Management	Appointment of Ms. Geeta Goradia (DIN: 00074343) as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a term of 5 (five) consecutive years from the date of her appointment as an Additional Director i. e. from 3rd February, 2025 upto 2nd February, 2030, as well as to continue to hold the position of Non- Executive Independent Director beyond 75 years of age.	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/E GM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-03-2025	Bharti Airtel Limited	PBL	Management	To approve material related party transaction for sale/ transfer of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, by the Company to Indus Towers Limited, a subsidiary company, upto INR 21,746 Mn. as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	In favour of the Proposal	FOR	Routine Business agenda
16-03-2025	Bharti Airtel Ltd Partly Paid Up Shares	PBL	Management	To approve material related party transaction for sale/ transfer of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, by the Company to Indus Towers Limited, a subsidiary company, upto INR 21,746 Mn. as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	In favour of the Proposal	FOR	Routine Business agenda
16-03-2025	Bharti Hexacom Ltd	PBL	Management	To approve material related party transaction for sale/ transfer of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, by the Company to Indus Towers Limited upto INR 11,341 Mn., as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	In favour of the Proposal	FOR	Routine Business agenda
16-03-2025	Indus Towers Ltd	PBL	Management	To approve material related party transaction for purchase/ acquisition of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, from Bharti Airtel Limited not exceeding INR 21,746 Mn., as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	In favour of the Proposal	FOR	Routine Business agenda
16-03-2025	Indus Towers Ltd	PBL	Management	To approve material related party transaction for purchase/ acquisition of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, from Bharti Hexacom Limited not exceeding INR 11,341 Mn. as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	In favour of the Proposal	FOR	Routine Business agenda
16-03-2025	PB Fintech Ltd	PBL	Management	To approve the variation in reallocation of spending of initial public offering (Offer) proceeds, within the objects of the Offer mentioned in the prospectus dated November 8, 2021 (Prospectus) filed by the Company with the Registrar of Companies, National Capital Territory of Delhi and Haryana, at New Delhi (RoC) and Securities And Exchange Board of India (SEBI) for the purpose of raising funds through the Offer.	In favour of the Proposal	FOR	Routine Business agenda
16-03-2025	PB Fintech Ltd	PBL	Management	To approve the extension of time limit for the utilisation of the funds raised in the Initial Public Offer of the Company to a further period of 1 year i. e. till March 31, 2026.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between The Tata Power Company Limited and/ or Tata Power International Pte Limited with PT Kaltim Prima Coal for an aggregate value not exceeding Rs. 6,001 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Projects Limited for an aggregate value not exceeding Rs. 14,420 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Steel Limited for an aggregate value not exceeding Rs. 2,375 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Delhi Distribution Limited and Tata Power Trading Company Limited for an aggregate value not exceeding Rs. 2,000 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Trading Company Limited and Maithon Power Limited for an aggregate value not exceeding Rs. 2,500 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Solar Limited for an aggregate value not exceeding Rs. 7,000 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Vardhaman Surya Limited for an aggregate value not exceeding Rs. 2,350 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between TP Central Odisha Distribution Limited and GRIDCO Limited for an aggregate value not exceeding Rs. 4,550 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between TP Western Odisha Distribution Limited and GRIDCO Limited for an aggregate value not exceeding Rs. 5,100 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between TP Southern Odisha Distribution Limited and GRIDCO Limited for an aggregate value not exceeding Rs. 1,100 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between TP Northern Odisha Distribution Limited and GRIDCO Limited for an aggregate value not exceeding Rs. 3,000 crore during FY26.	In favour of the Proposal	FOR	Routine Business agenda
18-03-2025	Aurobindo Pharma Limited	PBL	Management	Re-appointment of Mr. Santanu Mukherjee (DIN: 07716452) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (Five) consecutive years commencing from February 9, 2025 to February 8, 2030.	In favour of the Proposal	FOR	Routine Business agenda
18-03-2025	Mahanagar Gas Limited	PBL	Management	Appointment of Dr. P. Anbalagan (DIN: 05117747) as a Non- Executive, Non- Independent and Nominee Director of the Company, liable to retire by rotation, until further orders from the Government of Maharashtra.	In favour of the Proposal	FOR	Routine Business agenda
19-03-2025	IDFC First Bank Ltd	PBL	Management	To reduction of the authorized share capital of the Bank from Rs. 2,29,05,10,00,000 (comprising of 21,86,71,00,000 Equity Shares of Rs. 10 each and 10,38,00,00,000 Preference Shares of Rs. 100 each) to Rs. 1,40,00,00,00,000 (comprising of 12,96,20,00,000 Equity Shares of Rs. 10 each and 10,38,00,00,000 Preference Shares of Rs. 100 each) by cancelling equity shares, which have not been issued, taken or agreed to be taken by any person and diminishing the amount of Authorised Share Capital of the Bank by an amount of by Rs. 89,05,10,00,000 (comprising of 8,90,51,00,000 Equity Shares of Rs. 10 each) in compliance with Section 12(1)(i) of the Banking Regulation Act, 1949 and consequently the existing Clause V of the Memorandum of Association of the Bank.	In favour of the Proposal	FOR	Routine Business agenda
19-03-2025	IDFC First Bank Ltd	PBL	Management	Material related party transactions for dealing in securities (Treasury bills, Government Securities, and State Development Loans) with Goldman Sachs (India) Capital Markets Private Limited for the financial year 2024- 25, for aggregating to Rs. 1,750.29 crore (Purchase- Rs. 1,428.03 crore, Sale- Rs. 322.26 crore).	In favour of the Proposal	FOR	Routine Business agenda
19-03-2025	Pidilite Industries Limited	PBL	Management	Appointment of Smt. Meena Ganesh (DIN: 00528252) as an Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from 22nd January, 2025 upto 21st January, 2030 and she shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
19-03-2025	Pidilite Industries Limited	PBL	Management	Appointment of Dr. Vivek Raghavan (DIN: 02672829) as an Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from 22nd January, 2025 upto 21st January, 2030 and he shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
19-03-2025	Strides Pharma Science Ltd	PBL	Management	Appointment of Ms. Mukta Arora (DIN: 07225715) as Independent Director of the Company for a period of Five Years from February 1, 2025 up to January 31, 2030 (both days inclusive), not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
19-03-2025	Strides Pharma Science Ltd	PBL	Management	Appointment of Mr. Arun Kumar (DIN: 00084845) as a Non- Executive Director and Chairperson of the Board of Directors of the Company, liable to retire by rotation with effect from April 5, 2025.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Fortis Healthcare Limited	PBL	Management	Approval of appointment of Mr. Leo Puri (DIN: 01764813) as a Non- Executive and Independent Director, who shall hold the office for a first term of 5 (five) consecutive years commencing from December 27, 2024 up to December 26, 2029, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Fortis Healthcare Limited	PBL	Management	To pay till March 31, 2027: (a) remuneration/ commission up to INR 1,95,00,000/- per annum to the Chairman of the Board (in case Chairman is an Independent Director); or (b) aggregate remuneration/ commission (collectively, the commission payable to all the Non- executive Directors (including Independent Directors) up to 1% of the net profits of the Company plus taxes at applicable rate, whichever is higher, in such proportions and in such manner as may be decided by the Board and / or any Committee thereof.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Fortis Healthcare Limited	PBL	Management	To consider Amendment in the Articles of Association of the Company.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Fortis Healthcare Limited	PBL	Management	Proposal for acquisition of Shrimann Hospital at Jalandhar City and transactions in relation thereto to be entered into by Fortis Hospotel Limited, Wholly Owned Subsidiary Company.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Fortis Healthcare Limited	PBL	Management	To borrow funds by way of availing loan, including term loans, non- fund based facilities, etc (hereinafter referred as Facilities) from bank / financial Institutions (hereinafter referred as Lenders), from time to time, in one or more series or tranches, for a value of up to INR 500 Cr, as may be mutually agreed between the Lenders and FHTL, for purposes of meeting funding requirements for various strategic growth opportunities, acquisitions, and capital expenditure requirements of FHTL.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Fortis Healthcare Limited	PBL	Management	To consider amendment in the Articles of Association of Agilus Diagnostics Limited.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Godrej Properties Limited	PBL	Management	To approve material related party transactions with Godrej Highview LLP, an associate entity of the Company, for an aggregate value of up to Rs. 890 crore to be entered during the period commencing from the date of passing of this resolution till the expiry of twelve months thereafter and the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length and in the ordinary course of business of the Company.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Godrej Properties Limited	PBL	Management	To approve material related party transactions with Godrej SSPDL Green Acres LLP, a subsidiary of the Company, for an aggregate value of up to Rs. 700 crore to be entered during the period commencing from the date of passing of this resolution till the expiry of twelve months thereafter and the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length and in the ordinary course of business of the Company.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Jindal Stainless Limited	PBL	Management	To enter into material related party transactions between Sungai Lestari Investment Pte Ltd, a wholly- owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025- 26, for an aggregate value up to Rs. 2,000 Crore subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the related parties.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Jindal Stainless Limited	PBL	Management	To enter into material related party transactions between Jindal Stainless FZE Dubai, a wholly-owned subsidiary company and PT Cosan Metal Industry, a related party for the financial year 2025- 26, for an aggregate value up to Rs. 2,000 Crore subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the related parties.	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/EGM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
20-03-2025	Jindal Stainless Limited	PBL	Management	Payment of commission to the Independent Directors of the Company (present and future), for each financial year commencing from financial year 2024- 25, in such manner and proportion as may be decided by the Board of Directors of the Company, provided that the aggregate commission payable to all the Independent Directors shall not exceed Rs. 2 Crores per annum or 1% of the net profits of the Company, computed as per Section 198 of the Companies Act, 2013, whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Jindal Stainless Limited	PBL	Management	To enter into material related party transactions with JSL Global Commodities Pte. Ltd. for the financial year 2025- 26, for an aggregate value up to Rs. 4,000 Crore for sourcing of Stainless Steel (SS) Scrap, Mild Steel (MS) Scrap and Slabs, distribution and marketing of finished stainless steel products, sale and purchase of goods, receiving and rendering of services and other transactions of business across the global markets subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Jindal Stainless Limited	PBL	Management	To enter into material related party transactions with Prime Stainless, DMCC for the financial year 2025- 26, for an aggregate value up to Rs. 2,000 Crore for sourcing of Stainless Steel (SS) Scrap, Mild Steel (MS) Scrap and Slabs, distribution and marketing of finished stainless steel products, sale and purchase of goods, receiving and rendering of services and other transactions of business across the global markets subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Kalyan Jewellers India Ltd	PBL	Management	Re-appointment of Mr. Vinod Rai (DIN -00041867) as Chairman and Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (Three) years commencing from July 01, 2025 till June 30, 2028 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Kalyan Jewellers India Ltd	PBL	Management	Appointment of Mr. Anish Kumar Saraf (DIN 00322784) as Non- Executive and Non- Independent Director of the Company, liable to retire by rotation, to hold office for a period of 3 (three) years commencing from January 31, 2025 to January 30, 2028 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Kalyan Jewellers India Ltd	PBL	Management	Re-appointment of Mr. Salil Nair (DIN: 01955091), as Non- Executive and Non- Independent Director of the Company, liable to retire by rotation, to hold office for a period of 5 (Five) years commencing from May 29, 2025 upto May 28, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Kalyan Jewellers India Ltd	PBL	Management	Re-appointment of Mr. Anil S Nair (DIN -08327721) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (Five) years commencing from May 29, 2025 till May 28, 2030.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Lupin Limited	PBL	Management	To re-appoint Ms. Vinita Gupta (DIN: 00058631) as the Whole- Time Director designated as the Chief Executive Officer of the Company, for a further period of five years with effect from May 28, 2025, liable to retire by rotation, and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Lupin Limited	PBL	Management	To re-appoint Mr. Ramesh Swaminathan (DIN: 01833346) as the Whole- Time Director designated as the Executive Director, Global Chief Financial Officer and Head of API Plus SBU of the Company, for a further period of five years with effect from March 26, 2025, liable to retire by rotation, and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Lupin Limited	PBL	Management	To approve Lupin Employees Stock Option Scheme 2025 (ESOP Scheme 2025) and granting of stock options to the employees of the Company under ESOP Scheme 2025.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	Lupin Limited	PBL	Management	To extend the benefits of and to approve granting of stock options to the employees of subsidiaries of the Company under Lupin Employees Stock Option Scheme 2025.	In favour of the Proposal	FOR	Routine Business agenda
20-03-2025	PNB Housing Finance Ltd	PBL	Management	Re-appointment of Dr. Tejendra Mohan Bhasin (DIN: 03091429) as an Independent Director of the Company to hold office for a second term of five consecutive years commencing from April 02, 2025 up to April 01, 2030 (both days inclusive) and that he shall not be liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To re-appoint Mr. Hisashi Takeuchi (DIN: 07806180) as Managing Director and Chief Executive Officer, for a period of three years with effect from 1st April, 2025 till 31st March, 2028 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To re-appoint Mr. Maheswar Sahu (DIN: 00034051), as Independent Director, not to retire by rotation, for a period of five years with effect from 14th May, 2025 to 13th May, 2030.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 7,700 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 40,400 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with FMI Automotive Components Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,100 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with SKH Metals Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,600 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Jay Bharat Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,400 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Krishna Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027-28 and for an aggregate value not exceeding INR 4,000 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Bharat Seats Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,400 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with TDS Lithium- Ion Battery Gujarat Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,650 crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motorcycle India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 3,000 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Bellsonica Auto Component India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,400 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Mark Exhaust Systems Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,100 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Marelli Powertrain India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,300 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 29,500 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Krishna Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 3,250 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Jay Bharat Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,250 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and TDS Lithium- Ion Battery Gujarat Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,200 Crores.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Piramal Pharma Ltd	PBL	Management	Appointment of Ms. Nathalie Leitch (DIN: 09557042) as a Non- Executive, Non- Independent Director of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Praj Industries Limited	PBL	Management	Appointment of Mr. Ashish Gaikwad (DIN: 07585079) as a Director of the Company, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	Praj Industries Limited	PBL	Management	Appointment of Mr. Ashish Gaikwad (DIN: 07585079) as Managing Director- Designate with effect from 3rd February, 2025 till 30th June, 2025 and thereafter as a Managing Director with effect from 1st July, 2025 up to 31st January, 2030 (not liable to retire by rotation) and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
21-03-2025	TVS Motor Company Limited	PBL	Management	Re-appointment of Mr. Venu Srinivasan (holding DIN: 00051523) as Chairman Emeritus and Managing Director (CE and MD) for a further period of five (5) years commencing from 24th April 2025 to 23rd April 2030 (both days inclusive), who is liable to retire by rotation, and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
22-03-2025	Ashok Leyland Limited	PBL	Management	Ratification of Material Related Party Transactions between the Company and AML Motors Private Limited with respect to Sale of vehicles, spares, engines, components and materials, Sales return / purchases, Providing and availing of services, Other income / expenses (Incentive / Commission / Discount etc.), Reimbursement / Recovery of expenditure, Warranty recovery / reimbursement / sales promotion / sharing of space etc., for FY 2023- 24, for an aggregate value of Rs. 1,485 Crores, in ordinary course of business and at arm's length basis during the Financial Year 2023- 24.	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/EGM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
22-03-2025	Ashok Leyland Limited	PBL	Management	Approval of Material Related Party Transactions between the Company and AML Motors Private Limited with respect to Sale of vehicles, spares, engines, components and materials, Sales return / purchases, Providing and availing of services, Other income / expenses (Incentive / Commission / Discount etc.), Reimbursement /Recovery of expenditure, Warranty recovery / reimbursement / sales promotion / sharing of space etc., for the FY 2024- 25, for an aggregate value Rs. 1500 crores, which would be in excess of Rs. 1,000 Crores or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
22-03-2025	Bajaj Finance Limited	PBL	Management	Appointment of Ajay Kumar Choudhary (DIN: 09498080) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years, with effect from 1 February 2025 up to 31 January 2030.	In favour of the Proposal	FOR	Routine Business agenda
22-03-2025	Cera Sanitaryware Limited	PBL	Management	Re-appointment of Mrs. Deepshikha Khaitan (DIN: 03365068) as Vice Chairman and Joint Managing Director of the Company for a period of Five (5) years w. e. f. 1st April, 2025, liable to retire by rotation, including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
22-03-2025	Godrej Industries Limited	PBL	Management	Approval for further Investment of up to Rs. 500 Crore in Godrej Capital Limited, Subsidiary Company.	In favour of the Proposal	FOR	Routine Business agenda
22-03-2025	Tata Consumer Products Ltd	PBL	Management	Re-appointment of Mr. Sunil D'Souza, (DIN: 07194259), as the Managing Director and Chief Executive Officer (MD and CEO) of the Company for a further period of five years, with effect from 4th April, 2025 to 3rd April, 2030, not liable to retire by rotation, and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
22-03-2025	Texmaco Rail & Engineering Limited	PBL	Management	Appointment of Mr. Marco Philippus Ardeshir Wadia (DIN: 00244357) as an Independent Director of the Company for a period of 3 (three) years with effect from 30th December, 2024.	In favour of the Proposal	FOR	Routine Business agenda
22-03-2025	ZF Commercial Vehicle Control Systems India Ltd	PBL	Management	Approval of material related party transactions with M/s. ZF CV Systems Global GmbH for an aggregate value upto Rs. 2,500 crores, during the financial year from 1st April 2025 to 31st March 2026.	In favour of the Proposal	FOR	Routine Business agenda
23-03-2025	Hitachi Energy India Ltd	PBL	Management	To borrow money as and when required, from, including without limitation, any Bank and/ or other Financial Institution and/or foreign lender and/or any body corporate/ entity/entities and/or authority/authorities, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board, up to an amount which shall not exceed at any point in time a sum equivalent to INR 11,500 Crores consisting of INR 1,500 Crores towards fund based limits and INR 10,000 Crores towards non-fund based borrowings facilities, notwithstanding the fact that such money to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company.	In favour of the Proposal	FOR	Routine Business agenda
24-03-2025	Titagarh Rail Systems Ltd	PBL	Management	To approve amendment(s) to Titagarh Rail Systems Limited- Employees Stock Option Scheme 2023 (TRSL ESOP- 2023/ ESOP Scheme 2023).	In favour of the Proposal	FOR	Routine Business agenda
24-03-2025	Titagarh Rail Systems Ltd	PBL	Management	To approve grant of stock options to the employees of group company(ies) including subsidiary company(ies) or its associate company(ies), in India or outside India.	In favour of the Proposal	FOR	Routine Business agenda
24-03-2025	Titagarh Rail Systems Ltd	PBL	Management	To approve alteration of the Main Object Clause of Memorandum of Association of the Company.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Castrol India Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31 December 2024 and the reports of the Board of Directors and the Statutory Auditors thereon.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Castrol India Limited	AGM	Management	To declare final dividend of Rs. 9.5 per equity share (which includes a special dividend of Rs. 4.5 per equity share) for the financial year ended 31 December 2024.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Castrol India Limited	AGM	Management	To appoint a Director in place of Mr. Saugata Basuray (DIN: 09522239), who retires by rotation and being eligible, offers himself for re-appointment.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Castrol India Limited	AGM	Management	Ratification of remuneration of Rs. 4,50,000 in addition to applicable taxes and reimbursement of related business expenses, at actuals, payable to M/s. Kishore Bhatia and Associates, Cost Accountants (Firm Registration No.: 00294), who were appointed by the Board of Directors of the Company, as Cost Auditors, to conduct audit of the cost records maintained by the Company, for the financial year ending 31 December 2025.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Castrol India Limited	AGM	Management	To consider and appoint Ms. Nisha Trivedi (DIN: 10937145) as Non- Executive Nominee Director of the Company with effect from 3 February 2025, whose office shall be liable to retire by rotation pursuant to the provisions of the Act.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Galaxy Surfactants Limited	PBL	Management	To approve the appointment of Ms. Sangeeta Kapil Jit Singh (DIN: 06920906) as an Independent Director of the Company for a term of 5 (five) consecutive years, with effect from February 10, 2025 to February 9, 2030 and not to liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Kalpataru Projects International Ltd	PBL	Management	Re-appointment of Mr. Manish Mohnot (DIN: 01229696) as the Managing Director and CEO of the Company for a period of 3 (three) years commencing from April 01, 2025 upto March 31, 2028 (both days inclusive) and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Sun Pharmaceutical Industries Ltd	PBL	Management	Approval for Material Related Party Transactions between Taro Pharmaceuticals Inc., Canada and Sun Pharmaceutical Industries Inc., USA for an aggregate amount not exceeding USD 890 million (equivalent to INR 76,763 million approximately) for the financial year 2025- 26.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Sun Pharmaceutical Industries Ltd	PBL	Management	Approval for Material Related Party Transactions between Taro Pharmaceutical Industries Ltd., Israel and Sun Pharmaceutical Industries Inc., USA for an aggregate amount not exceeding USD 180 million (equivalent to INR 15,525 million approximately) for the financial year 2025- 26.	In favour of the Proposal	FOR	Routine Business agenda
25-03-2025	Sun Pharmaceutical Industries Ltd	PBL	Management	Approval for Material Related Party Transactions between Taro Pharmaceuticals U.S.A., Inc., USA and Sun Pharmaceutical Industries Inc., USA for an aggregate amount not exceeding USD 225 million (equivalent to INR 19,407 million approximately) for the financial year 2025- 26.	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	Gulf Oil Lubricants India Ltd	PBL	Management	Appointment of Mr. Nirvik Singh (DIN: 01570572) as the Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years up to February 5, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDB Financial Services Limited during a financial year, exceed(s) Rs. 1,000 crores or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank, whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC Securities Limited during a financial year, exceed(s) Rs. 1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC Life Insurance Company Limited during a financial year, exceed(s) Rs. 1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC ERGO General Insurance Company Limited during a financial year, exceed(s) Rs. 1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with PayU Payments Private Limited during a financial year, exceed(s) Rs. 1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HCL Technologies Limited during a financial year, exceed(s) Rs.1,000 crores, or 10 percent of the annual consolidated turnover as per the last audited financial statements of the Bank whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	ITC Hotels Ltd	PBL	Management	To enter into and / or continuing to enter into contracts / arrangements / transactions with related parties during a financial year, exceed Rs. 1,000 Crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
26-03-2025	ITC Hotels Ltd	PBL	Management	To the Subsidiaries of the Company for entering into and / or continuing to enter into contracts / arrangements / transactions with related parties during a financial year, exceed Rs. 1,000 Crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
27-03-2025	AstraZeneca Pharma India Limited	PBL	Management	Approval of Material Related Party Transactions to be entered into by the Company with AstraZeneca UK Limited for an amount not exceeding in aggregate Rs. 2,100 crore for the period from April 1, 2025 till March 31, 2026.	In favour of the Proposal	FOR	Routine Business agenda
27-03-2025	AstraZeneca Pharma India Limited	PBL	Management	Approval of Material Related Party Transactions to be entered into, by the Company with AstraZeneca AB, Sweden for an amount not exceeding in aggregate Rs. 800 crore for the period from April 1, 2025 till March 31, 2026.	In favour of the Proposal	FOR	Routine Business agenda
27-03-2025	Grindwell Norton Limited	PBL	Management	Appointment of Mr. Venugopal Shanbhag (DIN No. 08888359) as Managing Director of the Company for a period of five (5) years with effect from April 1, 2025 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
27-03-2025	Grindwell Norton Limited	PBL	Management	Appointment of Mr. Hari Singudasu (DIN No. 10455516) as a Director of the Company, not liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
27-03-2025	Grindwell Norton Limited	PBL	Management	Appointment of Mr. Hari Singudasu (DIN No. 10455516) as a Whole- Time Director designated as Executive Director of the Company for a period of five (5) years effective from April 1, 2025, and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
28-03-2025	JK Lakshmi Cement Limited	CCM	Management	Scheme of Amalgamation and Arrangement between JK Lakshmi Cement Limited, Udaipur Cement Works Limited, Hansdeep Industries and Trading Company Limited and Hidrive Developers and Industries Limited.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil and Gas B.V. for the Financial Year 2025- 26, for a value of upto Rs. 3,100 Crore.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025- 26, for a value of upto Rs. 2,320 Crore.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025- 26, for a value of upto Rs. 1,100 Crore.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2025- 26, for a value of upto Rs. 8,850 Crore.	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/EGM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2025- 26, for a value of upto Rs. 1,025 Crore.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction to be entered into for conversion of loan given by BPRL Ventures BV to IBV Brazil Petroleo Limitada into quotas (equity) of IBV Brazil Petroleo Limitada, amounting to USD 274.86 Million (Rs. 2,364 crore assuming USD 1 = INR 86).	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Appointment of Ms. Maithilee Mistry (DIN: 02152619) as a Director of the Company, liable to retire by rotation with effect from 1st January, 2025.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Appointment of Ms. Maithilee Mistry (DIN: 02152619) as the Whole-time Director, to be designated as Whole-time Director and Chief Financial Officer for a period of 3 (three) years effective from 1st January, 2025 to 31st December 2027 and including remuneration.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Approval for material related party transactions with Sanofi India Limited not exceed Rs. 570 Million during the year ending on 31st December 2025, provided that the said transactions shall be at the arm's length basis and in the ordinary course of business.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Approval for material related party transactions with Opella Healthcare India Private Limited not exceed Rs. 785 Million during the year ending on 31st December, 2025, provided that the said transactions shall be at the arm's length basis and in the ordinary course of business.	In favour of the Proposal	FOR	Routine Business agenda
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Approval for material related party transactions with Opella Healthcare International SAS not exceed Rs. 1100 Million during the year ending on 31st December 2025, provided that the said transactions shall be at the arm's length basis and in the ordinary course of business.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	ACC Limited	PBL	Management	Approval of Material Related Party Transactions with Ambuja Cements Limited for Value of the proposed transaction (not to exceed) Rs. 10,000 Crore for the Financial Year 2025- 26.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Biocon Limited	PBL	Management	To approve material related party transaction(s) between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company, for Not exceeding USD 100 million (Rs. 862 crores). The business transfer is expected to be completed during the course of FY 2025- 26.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Gland Pharma Ltd	PBL	Management	To consider and approve Gland Pharma Employee Stock Option Scheme 2025.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Gland Pharma Ltd	PBL	Management	To consider and approve grant of employee stock options to the employees of Subsidiary Company(ies) of the Company under Gland Pharma Employee Stock Option Scheme 2025.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Schneider Electric Infrastructure Limited	PBL	Management	To consider and approve providing loan/ financing assistance to the Company's employees to subscribe to Schneider Electric SE's shares and granting employer matching shares to the Company's employees under Schneider Electric SE's Worldwide Employee Share Ownership Plan 2025.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Schneider Electric Infrastructure Limited	PBL	Management	To consider and approve Material Related Party Transaction(s) between the Company and Schneider Electric IT Business India Private Limited for an aggregate value of up to INR 700 Crores during the financial year 2025- 26.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Schneider Electric Infrastructure Limited	PBL	Management	To consider and approve Material Related Party Transaction(s) between the Company and Schneider Electric India Private Limited for an aggregate value of up to INR 700 Crores during the financial year 2025- 26.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Schneider Electric Infrastructure Limited	PBL	Management	To consider and approve Material Related Party Transaction(s) between the Company and Schneider Electric Industries SAS for an aggregate value of up to INR 400 Crores during the financial year 2025- 26.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Wipro Limited	PBL	Management	Approval for the re-appointment of Mr. Deepak M. Satwalekar (DIN: 00009627) as an Independent Director of the Company for a term of 5 years with effect from July 1, 2025 to June 30, 2030, not subject to retirement by rotation.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Wipro Limited	PBL	Management	Approval for migration of shares allocated for the restricted stock units under the Wipro Employee Restricted Stock Unit Plan 2005 and Wipro Employee Restricted Stock Unit Plan 2007 to the ADS Restricted Stock Unit Plan 2004.	In favour of the Proposal	FOR	Routine Business agenda
30-03-2025	Wipro Limited	PBL	Management	Approval for extension of benefits under the ADS Restricted Stock Unit Plan 2004 to the eligible employees of Wipro Limited group companies, including its subsidiaries and associate companies.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	SBI Life Insurance Company Limited	PBL	Management	Approval for appointment of Mr. Venugopal Bhaskaran Nayar (DIN: 02638597) as an Independent Director of the Company not liable to retire by rotation for a term of 3 (three) consecutive years commencing from February 28, 2025 upto February 27, 2028.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transactions for purchase and / or sale of investments for an Aggregate value of transaction (purchase and sale separately) during a year not exceeding Rs. 15,000 crores with single related party.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transactions with State Bank of India for the financial year 2025-26, notwithstanding the fact that the aggregate value of all these transactions may exceed Rs. 1,000 crore or 10% of the annual turnover of the Company as per the last audited financial statements, whichever is lower.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To appoint Mr. Hardeep Singh (DIN: 00088096) as a Director (Non- Executive, Non- Independent) of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To appoint Ms. M V Bhanumathi (DIN: 10172983) as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years from February 1, 2025 upto January 31, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To appoint Mr. Santosh Kumar Mohanty (DIN: 06690879) as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years from March 6, 2025 upto March 5, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transaction in the nature of holding office/ place of profit by Mr. Varun Shroff (relative of Director) in a subsidiary company.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by UPL Limited to its subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Mauritius Limited to its subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Corporation Limited, Mauritius to UPL Crop Protection Holdings Limited, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 1,200 crore.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus (India) LLP to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus Cayman Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Europe Supply Chain GMBH to UPL France, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 2,000 crore.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 5,000 crore.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Management DMCC to UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 8,000 crore.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by Superform Chemistries Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Cerexagri S. S. to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A. to Associates, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to issuance of Corporate Guarantee by UPL Corporation Limited, Cayman on behalf of UPL Corporation Limited, Mauritius, for FY 2025- 26 for an amount not exceeding USD 500 Million in one or more tranches and on an arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions for providing financial support by subsidiaries of the Company to fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 in the ordinary course of business and on arm's length.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions in connection with the investments by subsidiaries of the Company in fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 at any point of time in the ordinary course of business and on arm's length.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To appoint Mr. Hardeep Singh (DIN: 00088096), as a Director (Non- Executive, Non- Independent) of the Company, liable to retire by rotation.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To appoint Ms. M V Bhanumathi (DIN: 10172983), as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years from February 1, 2025 upto January 31, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To appoint Mr. Santosh Kumar Mohanty (DIN: 06690879), as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years from March 6, 2025 upto March 5, 2030 (both days inclusive).	In favour of the Proposal	FOR	Routine Business agenda

Meeting Date	Investee Company Name	Type of Meetings(AGM/EGM)	Proposal of Management / Shareholders	Description of Proposal	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transaction in the nature of holding office/ place of profit by Mr. Varun Shroff (relative of Director) in a subsidiary company.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by UPL Limited to its subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Mauritius Limited to its subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Corporation Limited, Mauritius to UPL Crop Protection Holdings Limited, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 1,200 crore.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus (India) LLP to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus Cayman Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Europe Supply Chain GMBH to UPL France, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 2,000 crore.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 5,000 crore.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Management DMCC to UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 8,000 crore.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by Superform Chemistries Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Cerexagri S. A. S. to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S. A. to Associates, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to issuance of Corporate Guarantee by UPL Corporation Limited, Cayman on behalf of UPL Corporation Limited, Mauritius for FY 2025-26 for an amount not exceeding USD 500 Million in one or more tranches.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions for providing financial support by subsidiaries of the Company to fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 in the ordinary course of business and on arm's length.	In favour of the Proposal	FOR	Routine Business agenda
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions in connection with the investments by subsidiaries of the Company in fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 at any point of time in the ordinary course of business and on arm's length.	In favour of the Proposal	FOR	Routine Business agenda

PERIODIC DISCLOSURES		
FORM L-45 Office and Other information		
Insurer: BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED		
Date :- 31 March 2025		
		
Sl. No.	Information	Number
1	No. of offices at the beginning of the year	533
2	No. of branches approved during the year	52
3	No. of branches opened during the year	Out of approvals of previous year 14
4		Out of approvals of this year 49
5	No. of branches closed during the year	-
6	No of branches at the end of the year	596
7	No. of branches approved but not opened	7
8	No. of rural branches	13
9	No. of urban branches *	583
10	No. of Directors:-	
	(a) Independent Director	4
	(b) Executive Director	1
	(c) Non-executive Director**	7
	(d) Women Director	3
11	(e) Whole time director***	1
	No. of Employees [@]	
	(a) On-roll:	25,471
	(b) Off-roll:	-
12	(c) Total	25,471
	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents	161,076
	(b) Corporate Agents-Banks	34
	(c) Corporate Agents-Others	80
	(d) Insurance Brokers	296
	(e) Web Aggregators	5
	(f) Insurance Marketing Firm	174
	(g) Micro Agents	-
	(h) Point of Sales persons (DIRECT)	28,593
(i) Other as allowed by IRDAI (To be specified)	-	
*Urban branches includes no of Metro, Urban and Semi Urban branches. ** Non-Executive Director (other than Independent Director) *** Whole time director is same as Executive Director		
Employees and Insurance Agents and Intermediaries - Movement		
Particulars	Employees [@]	Insurance Agents and Intermediaries
Number at the beginning of the quarter	26,238	188,367
Recruitments during the quarter	2,243	15,396
Attrition during the quarter	3,010	13,505
Number at the end of the quarter	25,471	190,258
[@] Considered full time employees only		