BAJAJ LIFE

LIFE GOALS. DONE.

Surrender – Partial Withdrawal Form

Thinking of surrendering your policy? Here are reasons why you should not.

- Protection from uncertainties with life cover
- Surrender penalties on your hard earned money
- Save Income Tax upto ₹1,50,000
- Staying invested longer tends to yield better returns

This is a system generated form and does not mean acknowledgement/receipt for the service request. Customers are requested to obtain an acknowledgement on the submission of this form.

INSTRUCTIONS FOR FILLING UP THE FORM:-

1. This form is to be filled by the Policy Holder himself/herself in BLOCK LETTERS in **Blue Ink.**
2. Please tick a box thus ☑ where appropriate.
3. Please strike out parts, which are not applicable and write 'N.A.'. Strokes of the pen, dots and dashes will not be accepted as replies.
4. Form filling person must affix his/her signature for any cancellation/correction/alteration.
5. Form filling person must affix his/her signature on each page / side of the form.

DOCUMENTS REQUIRED

1. KYC documents of Policy holder, Witness, Assignee & Life Assured.

Residential Status

INDIAN NRI

Policy Number: _____ Date: _____

Life Assured's Name: _____

Policy Holder's Name: _____

Contact No. (Mobile): _____ Contact No. (Tel): _____

Email: _____ PAN Number: _____

Tax will be deducted under section 194DA of the Income Tax Act, 1961 subject to conditions as mentioned in Section 10(10D) of Income Tax Act,1961. If PAN is updated in system, TDS will be deducted @ 5% on income from policy. In the absence of PAN, TDS will be deducted @ 20% on income from policy. TDS once deducted will not be refunded.
Please update your PAN in system so that TDS certificate can be issued. In the absence of PAN, TDS certificate cannot be issued.
Please consult your Income Tax advisor/consultant for tax treatment under Income Tax Act,1961.
For NRI customers TDS shall be deducted under section 195 of Income Tax Act,1961 at applicable rates.
GST is applicable w.e.f 01-July-2017.

I/we_____
the policy holder / trustee / assignee wish to apply for:

Electronic Payment Mandate

This mandate is a standing instruction to Bajaj Life Insurance Limited to transfer the amount to be paid to the policyholder electronically into his bank account.
Electronic Payment Fund Transfer will be applicable to Surrenders, Partial Withdrawal, Cancellation of Proposal, Annuity, Loans Survival Benefits and Maturity.

Bank Name

Branch Name

Bank Account No. Account Type ☐ Savings ☐ Current ☐ NRE ☐ NRI ☐ NRO

IFSC MICR Code

The payout mode selected in the Form will be used by company to generate any payouts to the policy holder(Claimant). Payouts would be done in accordance and subject to terms and conditions of the polic Note:Cancelled copy of Cheque/BanK Statement/Bank Passbook copy not more than 6 months old as on date to be submitted along with Electronic Payout Request.
The latest provided bank account details will be updated for all your existing policies at Bajaj Life Insurance Limited and all your future transactions will be through this account unless changed. All previous bank accounts will be deactivated.

Thumb Impression/ Signature
of Life Assured / Policy Holder / Assignee / Trustee

☐ Partial Withdrawal

☐ Invest Plus / Invest Plus Premier - Withdrawal Amount_____

☐ ULIPs- Partial withdrawal of the amounts indicated below from the units credited to my policy, in the proportion given below:

Name of Fund	Fund Value	Number of Units / Percentage (%) As on date	Number of Units / Percentage (%)	Amount (₹)
Total				

01-9-2019

Name :_____
Date :_____
Place :_____

Thumb Impression/ Signature of Witness

Name :_____
Date :_____
Place :_____

Thumb Impression / Signature of Life Assured / Policy Holder / Assignee / Trustee

Surrender

The account value/ surrender value/ maturity value on the basis on which your request shall be processed may be subject to revision at the time of final verification of the request/statement of account. The company reserves the right to make necessary corrections in payout value to remove any inadvertent errors and prepare the same in accordance with policy terms. The payment of Surrender value/ fund/ account/maturity value/partial withdrawal amount shall be sufficient discharge to Bajaj Life Insurance Limited of its liabilities in abundance with the terms and conditions of the policy. I have read the terms and conditions of the policy of insurance and fully understand the implications of my request for partial withdrawal/ surrender as contained herein.

Name : _____
Date : _____
Place : _____

Thumb Impression/ Signature of Witness

Name : _____
Date : _____
Place : _____

Thumb Impression / Signature of Life Assured / Policy Holder / Assignee / Trustee

Declaration in Case:

I) This Application Form is filled by a person other than the Policy Holder / Assignee / Trustee
Or/And
ii) Policy Holder / Assignee / Trustee has either put thumb impression Or signed in Vernacular

Declaration by Policyholder / Assignee / Trustee:

I hereby declare that the content and purpose of this form have been fully explained to me by _____ _____(Name of person filling the form) in the language understood by me and I declare that whatever has been stated hereinabove has been recorded by _____(Name of person filling the form) as per information provided by me.

Date : _____ Place : _____

Thumb impression / Signature of Policy Holder

Declaration by person filling the form

I have explained the contents of this form to the Policyholder in _____ language and I have correctly recorded the answers provided to me. I, further, declare that the Policyholder / Assignee / Trustee has signed / affixed his / her thumb impression in my presence.

Name of Declarant : _____ Date : _____
Address : _____
Contact No. : _____ Place: _____

Signature of Declarant (Declarant should sign in English Language only and should be a person other than witness)

Date : _____
Place : _____

Signature of Witness

Date : _____
Place : _____

Declaration by Office Head(Sales)

Office Head's Name: _____ Employee Code: _____
Branch Name : _____ Branch Code : _____

Hereby confirm that I have personally discussed with the above PH over surrender/withdrawal request regarding the mentioned policy & benefits of the policy explained in detail. The Customer is willing to:

☐ Continue with the policy by canceling the Surrender/Withdrawal request, ☐ Opt for Partial Withdrawal from the Policy, instead of Surrender,

☐ Continue with the Original Surrender/ Withdrawal Request

Date : _____ Place : _____

Signature & Seal of Office Head

Declaration by Operations-In charge:

OPS In charge Name: _____ Employee Code: _____

Hereby I confirm that I have personally discussed with the above PH over surrender/withdrawal request regarding the mentioned policy & benefits of the policy explained in detail. The Customer is willing to:

☐ Continue with the policy by canceling the Surrender/Withdrawal request, ☐ Opt for Partial Withdrawal from the Policy, instead of Surrender,

☐ Continue with the Original Surrender/ Withdrawal Request

I have collected the following documents:

☐ Original Policy bond / Notarized Indemnity Bond (in case of surrender)
☐ Surrender/Partial Withdrawal Request Form Duly filled & Signed
☐ Cancelled Cheque Leaf/Copy of Bank Passbook /Copy of Bank Statement
☐ IFSC Code is re-confirmed with the Policy Holder / Authorized Person

Date : _____ Place : _____

Signature & Seal of Ops In-charge

SFIN & Fund Names

EQUITY FUND : ULIF00315/01/04EQUITYFUND116, DEBT FUND : ULIF00415/01/04DEBTFUNDLI116, BALANCED FUND : ULIF00115/01/04BALANCEFUN116, CASH FUND : ULIF00215/01/04CASHFUNDLI116, EQUITY GAIN FUND: ULIF00523/07/04EQGAINFUND116, EQUITY INDEX FUND : ULIF00623/07/04EQINDEFUND116, EQUITY PLUS FUND : ULIF00723/07/04EQPLUSFUND116, BALANCED PLUS FUND : ULIF00823/07/04BALANCPLUS116, DEBT PLUS FUND : ULIF00923/07/04DEBTPLUSFU116, CASH PLUS FUND : ULIF01023/07/04CASHPLUSFU116, LIFE LONG GAIN : ULIF01123/07/04LIFELOGAIN116, EQUITY PLUS PENSION : ULIF01218/11/04EQUPLUSPEN116, EQUITY INDEX PENSION : ULIF01318/11/04EQINDEXPEN116, BALANCE PLUS PENSION : ULIF01418/11/04BALPLUSPEN116, DEBT PLUS PENSION : ULIF01518/11/04DEBTPLUPEN116, CASH PLUS PENSION :ULIF01618/11/04CASHPLUPEN116, EQUITY MIDCAP FUND : ULIF01709/03/05EQUMIDFUND116, EQUITY MIDCAP PLUS : ULIF01809/03/05EQUMIDPLUS116, EQUITY MIDCAP PENSION : ULIF01909/03/05EQUMIDCPEN116, PURE EQ FUND : ULIF02017/12/05PUREEQFUND116, PREMIER EQUITY FUND : ULIF02117/12/05PRMREQFUND116, PREMIER EQ GAIN FUND : ULIF02217/12/05PREREQGAIN116, PREMIER DEBT FUND :ULIF02317/12/05PRERDEBTFU116, PREMIER BAL FUND : ULIF02417/12/05PRERBALFUN116, LIQUID FUND : ULIF02510/07/06LIQUIDFUND116, BOND FUND : ULIF02610/07/06BONDFUNDLI116, EQUITY GROWTH FUND :ULIF02924/07/06EQGROWFUND116, EQUITY INDEX FUND II : ULIF03024/07/06EQTYINDX02116, ACCELERATOR MID-CAP FUND : ULIF03124/07/06ACCEMIDCAP116, BALANCER FUND : ULIF03224/07/06BALANCERFU116,PURE STOCK FUND : ULIF02721/07/06PURESTKFUN116, PREMIER BOND FUND : ULIF02821/07/06PREMIRBOND116, PREMIER EQUITY GROWTH : ULIF03824/07/06PREMEQGROW116, PREMIER EQUITY INDEX FUND :ULIF03924/07/06PREREQINDX116, PREMIER BALANCER FUND : ULIF04024/07/06PREMRBALFU116, LIQIUD PENSION FUND : ULIF04124/07/06LIQPENFUND116, BOND PENSION FUND : ULIF03524/07/06BONDPENFUN116,EQUITY GROWTH PENSION FUND : ULIF03624/07/06EQTYGROPEN116, EQUITY INDEX PENSION FUND II : ULIF03724/07/06EQINDPEN02116, ACCELERATOR M-C PENSION FUND : ULIF03324/07/06ACCEMIDPEN116, BALANCER PENSION FUND : ULIF03424/07/06BALAPENFUN116, CAPITAL GUARANTEE FUND- 2014 : ULIF04211/01/07CAPGTE2014116, CAPITAL GUARANTEE FUND- 2017 : ULIF04311/01/07CAPGTE2017116, CAPITAL GUARANTEE FUND- 2012 : ULIF04411/01/07CAPGTE2012116, ASSET ALLOCATION FUND : ULIF04528/09/07ASSETALLOC116, ASSET ALLOCATION PENSION FUND : ULIF04628/01/08ASALLOCPEN116, PURE STOCK PENSION FUND :ULIF04717/04/08PURESTKPEN116, CAPITAL SHIELD - 2 : ULIF04824/11/08CAPSHIEL02116, CAPITAL SHIELD - 1 : ULIF04924/11/08CAPSHIEL01116, EQUITY GROWTH FUND - 2 : ULIF05106/01/10EQTYGROW02116,ACCELERATOR MID CAP FUND - 2 : ULIF05206/01/10ACCMIDCA02116, MAX GAIN FUND 1 : ULIF05017/12/09MAXGAINF01116, SHIELD PLUS FUND - 1 : ULIF05313/01/10SHIELDPL01116, GROWTH PLUS FUND - 1 :ULIF05414/01/10GROWPLUS01116, GROUP EQUITY INDEX FUND : ULGF00822/02/10GREQTYINDX116, GROUP ASSET ALLOCATION FUND : ULGF00926/02/10GRASSALLOC116, GROUP DEBT FUND : ULGF00426/03/08GRDEBTFUND116, GROUP SHORT TERM DEBT FUND : ULGF00628/02/09GRSHTRMDEB116, GROUP LIQUID FUND : ULGF00503/11/08GRLIQUFUND116, ACCELERATED FUND :ULGF00318/11/04ACCELEFUND116, STABLE FUND : ULGF00115/09/04STABLEFUND116, SECURE FUND : ULGF00215/10/04SECUREFUND116, GROUP GROWTH FUND 1 : ULGF00707/07/09GRGROWFU01116, GROWTH PLUSFUND II : ULIF05510/05/10GROWPLUS02116, SHIELD PLUS FUND II : ULIF05610/05/10SHIELDPL02116, SHIELD PLUS FUND III : ULIF05711/08/10SHIELDPL03116, MAX GAIN FUND II : ULIF05814/09/10MAXGAINF02116, BLUECHIP EQUITY FUND : ULIF06026/10/10BLUECHIPEQ116, GROWTH PLUS FUND III : ULIF05926/10/10GROWPLUS03116, ASSURED RETURN FUND : ULIF06127/01/11ASSRDRETRN116, GROUP EQUITY FUND :ULGF01018/04/11GREQTYFUND116, GROUP BLUE CHIP FUND : ULGF01118/04/11GRBLUECHIP116, GROUP SHORT TERM DEBT FUND II : ULGF01218/04/11GRSHTRDE02116, SHIELD PLUS FUND IV :ULIF06220/04/11SHIELDPL04116, GROUP GROWTH FUND II : ULGF01311/05/11GRGROWFU02116, GROUP RETURN SHEILD FUND : ULGF01421/06/11RETNSHIELD116, GUARANTEED BOND FUND :ULIF06322/09/11GTEBONDFND116