Bajaj Life Insurance Limited

BAJAJ LIFE
LIFE GOALS. DONE.

Standing Instructions Form - Credit Card

Please fill and submit this to the nearest customer care centre.
I hereby authorize Bajaj Life Insurance Limited, Pune to debit my credit card number for the renewal premiums due on my policies as and when due and which is mentioned in this standing instruction form (hereinafter referred to as SI form)

Credit Card No. ____ ____ ____ ____

Expiry Date (mm/yy): ____ Card Type VISA ☐ Master ☐

Date of birth (As per credit card) D D M M Y Y Y Y

Issued By (Name of Issuing Bank) ____

The policy numbers for which this standing instructions are given are as follows: -

Policy No ____

Name of the insured person ____

Tel. ____ Mobile ____

Email ____ Relation of insured person with card holder ____

Amount of Premium Rs. ____ Monthly ☐ Quaterly ☐ Half yearly ☐ Annual ☐

Due dates of renewal premium D D M M | D D M M | D D M M | D D M M | ____ Every Month

I understand that the above transfers will be executed as per the terms and conditions below.

Card Holder's Name ____ (As appearing on credit card)

Card Holder's Signature
(As appearing on credit card)

Policy Holder's Signature
(If Diff from credit Card Holder)

I AGREE TO TERMS AND CONDITION AS MENTIONED BELOW

Terms and Conditions governing CCSI Mandate is as below

1. This form may be used in conjunction with regular premium policies and supercedes any previous instructions held
2. The Credit Card should be in the name of policy-holder .
3. The third party payment will not be accepted.
4. Photocopy of Front side credit card to be furnished along with this Standing insturction form.
5. Premium through credit card would be deducted 3-5 days in advance of premium due date.
6. In case the transaction being declined, the policy holder is liable to pay the outstanding premium by cash or cheque failing which the policy will become lapse due to non payment of premium in due time as per the terms and conditions of the policy issued by Bajaj Life Insurance Limited.
7. Authorization will remain in effect till intimated otherwise by the policy-holder or declinature of a mandate.
8. If there is some change or renewal of the Credit Card it should be intimated one month before to Bajaj Life Insurance Limited.
9. This is an additional facility for payment, however as per the policy conditions the premiums are required to be paid on the due date.
10. If payment date falls on Sunday or Public Holiday the same will be effected next working day.
11. In case of Free look Cancellation the amount will be refunded in the credit card account.
12. When your current card expires or replaced, please notify us by completing a fresh standing instruction form 15 days in advance.