BAJAJ LIFE
LIFE GOALS. DONE.

APPLICATION FOR LOAN CUM RECEIPT FORM

POLICY NUMBER:

POLICY RELATED DETAILS

Policy Holder's Name: _____

Life Assured's Name: _____

Date of Application: _____ Email id: _____

Mobile No.: _____ Alternate Mobile No.: _____

Aadhar Number: _____ PAN: _____

Address: _____

_____

City/District: _____ State:_____ Pin Code: _____

TERMS AND CONDITIONS

- The rate of interest on the loan will be determined by Bajaj Life Insurance Limited from time to time.
- Interest will be compounded half-yearly from the date of loan disbursement.
- Once the loan is sanctioned, the policy will be fully assigned in favour of Bajaj Life Insurance Limited
- Credit of the loan amount to the specified bank account will be considered as acknowledgment and proper receipt of the loan by the policyholder.
- If the outstanding loan amount and interest equal or exceed the surrender value, the policy will be foreclosed as per the terms and conditions of the policy.

Note: Please read the policy document for detailed terms & conditions relating to policy loan

REQUEST FOR LOAN

To,
Bajaj Life Insurance Co. Ltd

Subject: Request for Loan against the policy number _____ and acknowledgement of receipt of amount I would like to apply for a loan against the above-mentioned policy and for that I am aware of Rs. _____ (amount available by way of loan against the policy.) I would like you to sanction me an amount of Rs._____ (/n figures) _____ (in words)

LIFE GOALS. DONE.

I hereby agree to pay interest at _____% (or to be decided by Bajaj Life Insurance Limited from time to time in this regard) compounded half yearly and subject to other terms and conditions on which the loan is advanced. I further agree to the below given terms & conditions

I request you to release the payment in the following bank account

Bank name: _____

Branch name: _____

Account No: _____

IFSC: _____

{Signature not required as it is OTP Verified}