Application for Loan

LIFE GOALS. DONE.

Policy Number:

Instructions For Filling Up The Form

1. Please answer all questions. 2. Please tick the box ☐ where appropriate. 3. Please strike out parts which are not applicable and write 'N.A.'. 4. Stroke of the pen, dots and dashes will not be accepted as replies. 5. This form is to be filled by the proposer himself/herself in BLOCK LETTERS in black or blue ink. 6. The proposer must sign any cancellation or alteration. 7. Insurance is a contract of utmost good faith, which requires the Insurer, proposer and life to be insured to disclose all material facts. In case of any doubt as to whether a fact is material or not, the fact should be disclosed. As the statements in this proposal constitute warranties, complete and accurate information must be given. 8. The proposer must sign on each page. 9. KYC documents of Policy Holder and witness will be required.

Policy Related Details

a) Policy Number: _____Date: _____

b) Life Assured's Name: _____

c) Policy Holder's Name: _____

d) Mobile: _____ e) Alternate No: _____

f) Email: _____

g) Address: _____

Door Number: _____ Building Number: _____

Plot no/Street Name/Landmark area: _____Place: _____

City/District: _____State: _____

Pin Code: _____PAN: _____

Aadhaar No.:_____

Policy Number:_____

To,
Bajaj Life Insurance Limited
Ref: Loan application for policy number: _____
I would like to apply for the amount of ₹_____ (in figures) _____ (in words) or the maximum available amount by way of loan on the policy.
I hereby agree to pay interest at _____% (or to be decided by Bajaj Life Insurance Limited. from time to time in this regard) compounded half yearly and subject to other terms and conditions on which the loan is advanced.

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Terms and Conditions

- Loan interest rate applicable for the loan will be as decided by the company from time-to-time.
- Maximum Loan amount will be given as per product terms and conditions.
- Once the loan is sanctioned then the Policy is absolutely assigned in the favour of Bajaj Life Insurance Limited
- In case the amount of Outstanding Loan and Interest becomes equal or exceed the surrender value then the Policy will be foreclosed as per the terms and conditions of the policy.

Note: Please read the policy document carefully for all the conditions.

Signature of the Insurer/Applicant

Experience a Virtual Branch at the comfort of your home. Login to www.bajajlifeinsurance.com for accessing Bajaj Life Insurance App, our customer portal to address all your policy servicing needs.
Assuring you of our best services for all your life goal needs.